Global Brands Manufacture Limited and

Subsidiaries

Consolidated Financial Statements for the
Three-Month Period Ended March 31, 2026 and 2025
and Independent Auditors' Review Report

(Translation)

This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Global Brands Manufacture Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Global Brands Manufacture Ltd. (the Company) and its subsidiaries (collectively, the "Group") as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three-month period then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies "(collectively referred to as the "consolidated financial statements")". Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three-month period then ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Ker-Chang Wu and Chih-Yi Chang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

April 28, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$12,101,090	20	$12,909,303	21	$16,139,387	33
Financial assets at fair value through profit or loss - current (Note 7)	292,929	-	300,789	-	264,414	1
Financial assets at amortized cost - current (Note 9)	1,132,784	2	1,613,820	3	1,030,146	2
Notes receivable (Note 10)	412,734	1	500,234	1	373,741	1
Trade receivables (Note 10)	10,035,934	16	9,108,650	15	6,767,069	14
Trade receivables from related parties (Notes 10 and 31)	18,566	-	16,742	-	15,316	-
Other receivables (Note 31)	616,027	1	614,449	1	409,072	1
Inventories (Note 11)	7,713,404	12	6,704,493	11	3,490,674	7
Other current assets (Note 19)	462,593	1	391,303	1	133,914	-
Total current assets	32,786,061	53	32,159,783	53	28,623,733	59
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	149,786	-	140,459	-	143,566	-
Financial assets at fair value through other comprehensive income - non-current (Note 8)	3,026,068	5	3,043,098	5	2,400,378	5
Financial assets at amortized cost - non-current (Note 9)	3,806,682	6	3,728,588	6	4,278,211	9
Investments accounted for using the equity method (Note 13)	2,269,501	4	2,208,782	4	2,240,060	5
Property, plant and equipment (Note 14)	13,761,175	22	13,268,646	22	7,993,089	17
Right-of-use assets (Notes 15 and 31)	1,225,049	2	1,327,744	2	1,253,244	3
Investment properties (Note 16)	935,770	1	556,531	1	585,069	1
Goodwill (Note 17)	1,916,171	3	1,914,872	3	114,611	-
Other intangible assets (Note 18)	1,387,379	2	1,430,957	2	4,960	-
Deferred tax assets (Note 4)	348,537	1	389,510	1	112,808	-
Other non-current assets (Note 19)	477,396	1	516,880	1	413,538	1
Total non-current assets	29,303,514	47	28,526,067	47	19,539,534	41
TOTAL ASSETS	$62,089,575	100	$60,685,850	100	$48,163,267	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 20)	$11,682,616	19	$13,478,689	22	$ 9,795,339	20
Notes payable	124,989	-	173,274	-	145,120	-
Trade payables	5,870,645	10	6,295,383	10	3,407,184	7
Trade payables to related parties (Note 31)	28,486	-	34,226	-	38,116	-
Other payables (Notes 21 and 31)	3,748,799	6	3,495,831	6	2,099,998	5
Current tax liabilities (Note 4)	811,294	1	726,899	1	575,973	1
Lease liabilities - current (Notes 15 and 31)	229,235	-	238,005	1	200,184	1
Current portion of long-term borrowings (Note 20)	582,179	1	76,923	-	-	-
Other current liabilities (Notes 21 and 31)	982,572	2	860,976	2	725,988	2
Total current liabilities	24,060,815	39	25,380,206	42	16,987,902	36
NON-CURRENT LIABILITIES						
Long-term borrowings (Note 20)	8,325,925	13	7,026,874	12	6,530,383	14
Deferred tax liabilities (Note 4)	507,666	1	494,320	1	196,578	-
Lease liabilities - non-current (Notes 15 and 31)	499,969	1	534,286	1	375,412	1
Other non-current liabilities (Note 21)	846,371	1	877,480	1	247,013	-
Total non-current liabilities	10,179,931	16	8,932,960	15	7,349,386	15
Total liabilities	34,240,746	55	34,313,166	57	24,337,288	51
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 24)						
Share capital	4,993,030	8	4,993,030	8	4,743,030	10
Capital surplus	5,632,047	9	5,632,047	9	3,851,769	8
Retained earnings						
Legal reserve	2,399,508	4	2,399,508	4	2,115,417	4
Unappropriated earnings	11,911,155	19	11,110,918	18	10,400,333	22
Total retained earnings	14,310,663	23	13,510,426	22	12,515,750	26
Other equity						
Exchange differences on translating the financial statements of foreign operations	1,374,363	2	740,450	2	1,999,246	4
Unrealized valuation gains on financial assets at fair value through other comprehensive income	1,383,369	3	1,345,155	2	666,471	1
Other equity	2,757,732	5	2,085,605	4	2,665,717	5
Treasury shares	-	-	-	-	(99,523)	-
Total equity attributable to owners of the Company	27,693,472	45	26,221,108	43	23,676,743	49
NON-CONTROLLING INTERESTS	155,357	-	151,576	-	149,236	-
Total equity	27,848,829	45	26,372,684	43	23,825,979	49
TOTALLIABILITIES AND EQUITY	$62,089,575	100	$60,685,850	100	$48,163,267	100

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three-Month Period Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 25 and 31)	$ 9,340,071	100	$ 5,163,443	100
COST OF GOODS SOLD (Notes 11, 26 and 31)	7,801,889	84	4,119,705	80
GROSS PROFIT	1,538,182	16	1,043,738	20
OPERATING EXPENSES (Notes 26 and 31)				
Selling and marketing expenses	177,292	2	103,858	2
General and administrative expenses	543,126	6	319,901	6
Research and development expenses	32,325	-	7,115	-
Expected credit loss (reversal gain) (Note 10)	18,940	-	(905)	-
Total operating expenses	771,683	8	429,969	8
PROFIT FROM OPERATIONS	766,499	8	613,769	12
NON-OPERATING INCOME AND EXPENSES (Notes 26 and 31)				
Interest income	138,093	2	137,633	2
Other income	294,125	3	351,406	7
Other gains and losses	81,571	1	81,537	1
Finance costs	(104,949)	(1)	(62,863)	(1)
Share of profit or loss of associates	8,841	-	(17,097)	-
Total non-operating income and expenses	417,681	5	490,616	9
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	1,184,180	13	1,104,385	21
INCOME TAX EXPENSE (Notes 4 and 27)	(385,652)	(4)	(367,609)	(7)
NET PROFIT	798,528	9	736,776	14

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GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three-Month Period Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	$ 36,136	-	($ 150,854)	(3)
Share of the other comprehensive income of associates accounted for using the equity method	6,513	-	(2,391)	-
	42,649	-	(153,245)	(3)
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating the financial statements of foreign operations	589,603	6	360,481	7
Share of the other comprehensive income (loss) of associates accounted for using the equity method	45,365	1	47,306	1
	634,968	7	407,787	8
Other comprehensive income for the period, net of income tax	677,617	7	254,542	5
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 1,476,145	16	$ 991,318	19
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	$ 795,802	9	$ 741,308	14
Non-controlling interests	2,726	-	(4,532)	-
	$ 798,528	9	$ 736,776	14
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 1,472,364	16	$ 995,068	19
Non-controlling interests	3,781	-	(3,750)	-
	$ 1,476,145	16	$ 991,318	19
EARNINGS PER SHARE (NT$, Note 28)				
Basic	$ 1.59		$ 1.57	
Diluted	$ 1.59		$ 1.57	

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company										
			Retained Earnings			Other Equity					
	Share Capital	Capital Surplus	Legal Reserve	Unappropriated Earnings	Total	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Valuation Gain (loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Shares	Total	Non-controlling Interests	Total Equity
BALANCE AT JANUARY 1, 2025	$ 4,743,030	$ 3,843,447	$ 2,115,417	$ 9,649,304	$ 11,764,721	$ 1,592,241	$ 829,437	($ 17,799)	$ 22,755,077	$ 152,986	$ 22,908,063
Share-base payments	-	8,513	-	-	-	-	-	-	8,513	-	8,513
Treasury stock transferred to employee	-	(191)	-	-	-	-	-	63,742	63,551	-	63,551
Net profit (loss) for the three-month period ended March 31, 2025	-	-	-	741,308	741,308	-	-	-	741,308	(4,532)	736,776
Other comprehensive income (loss) for the three-month period ended March 31, 2025, net of income tax	-	-	-	-	-	407,005	(153,245)	-	253,760	782	254,542
Total comprehensive income (loss) for the three-month period ended March 31, 2025	-	-	-	741,308	741,308	407,005	(153,245)	-	995,068	(3,750)	991,318
Purchase of treasury shares	-	-	-	-	-	-	-	(145,466)	(145,466)	-	(145,466)
Disposal by the subsidiary of equity instruments measured at fair value through other comprehensive income (Note 8)	-	-	-	9,721	9,721	-	(9,721)	-	-	-	-
BALANCE AT MARCH 31, 2025	$ 4,743,030	$ 3,851,769	$ 2,115,417	$ 10,400,333	$ 12,515,750	$ 1,999,246	$ 666,471	($ 99,523)	$ 23,676,743	$ 149,236	$ 23,825,979
BALANCE AT JANUARY 1, 2026	$ 4,993,030	$ 5,632,047	$ 2,399,508	$ 11,110,918	$ 13,510,426	$ 740,450	$ 1,345,155	$ -	$ 26,221,108	$ 151,576	$ 26,372,684
Net profit for the three-month period ended March 31, 2026	-	-	-	795,802	795,802	-	-	-	795,802	2,726	798,528
Other comprehensive income (loss) for the three-month period ended March 31, 2026, net of income tax	-	-	-	(20)	(20)	633,913	42,669	-	676,562	1,055	677,617
Total comprehensive income (loss) for the three-month period ended March 31, 2026	-	-	-	795,782	795,782	633,913	42,669	-	1,472,364	3,781	1,476,145
Disposal by the subsidiary of equity instruments measured at fair value through other comprehensive income (Note 8)	-	-	-	4,455	4,455	-	(4,455)	-	-	-	-
BALANCE AT MARCH 31, 2026	$ 4,993,030	$ 5,632,047	$ 2,399,508	$ 11,911,155	$ 14,310,663	$ 1,374,363	$ 1,383,369	$ -	$ 27,693,472	$ 155,357	$ 27,848,829

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three-Month period Ended March 31	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax from continuing operations	$ 1,184,180	$ 1,104,385
Adjustments for:		
Depreciation expenses	542,531	366,527
Amortization expenses	47,167	260
Expected credit loss recognized (reversed)	18,940	(905)
Net gain from changes of financial assets at fair value through profit or loss	(13,652)	(10,324)
Finance costs	104,949	62,863
Interest income	(138,093)	(137,633)
Dividend income	(824)	(1,194)
Share-based payment	-	8,513
Share of (loss) profit of associates	(8,841)	17,097
Gain on disposal of property, plant and equipment	(5,946)	(3,105)
Loss on disposal of intangible assets	15	-
Write-downs of inventories	8,697	2,314
Changes in operating assets and liabilities		
Financial asset at fair value through profit or loss	14,886	93,737
Notes receivable	87,500	36,169
Trade receivables	(946,500)	(136,504)
Trade receivables from related parties	(1,821)	3,708
Other receivables	(44,398)	25,457
Inventories	(1,029,288)	(228,576)
Other current assets	(71,290)	1,388
Notes payable	(48,285)	(59,777)
Trade payables	(424,738)	489,803
Trade payables to related parties	(5,740)	(15,163)
Other payables	(87,771)	(206,227)
Other current liabilities	121,596	33,510
Other non-current liabilities	(8,369)	5,968
Cash generated from operations	(705,095)	1,452,291
Interest received	177,297	126,679
Interest paid	(94,644)	(51,734)
Income tax paid	(246,820)	(255,286)
Net cash (used in) generated from operating activities	(869,262)	1,271,950

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GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three-Month Period Ended March 31	
	2026	**2025**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	($ 20)	($ 116,388)
Proceeds from sale of financial assets at fair value through other comprehensive income	54,385	63,953
Purchase of financial assets at amortized cost	(10,038)	(328,950)
Proceeds from sale of financial assets at amortized cost	506,113	-
Purchase of financial assets at fair value through profit or loss	(141,120)	(6,468)
Proceeds from sale of financial assets at fair value through profit or loss	141,120	-
Purchase of property, plant and equipment	(608,914)	(238,210)
Proceeds from disposal of property, plant and equipment	8,392	3,496
(Increase) decrease in refundable deposits	(931)	1,783
Payments for intangible assets	(2,012)	-
Increase in other non-current assets	(96,493)	(50,859)
Dividends received	824	1,194
Net cash used in investing activities	(148,694)	(670,449)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) increase in short-term borrowings	(1,796,073)	3,933,755
Proceeds from long-term borrowings	1,814,400	2,079,360
Repayments of long-term borrowings	-	(125,940)
Decrease in deposit-in	(22,740)	(66,345)
Repayment of the principal of lease liabilities	(67,629)	(42,290)
Payments for purchase of treasury stock	-	(145,466)
Treasury stock transferred to employees	-	63,551
Net cash (used in) generated from financing activities	(72,042)	5,696,625
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	281,785	199,923
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(808,213)	6,498,049
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	12,909,303	9,641,338
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 12,101,090	$ 16,139,387

The accompanying notes are an integral part of the consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Global Brands Manufacture Ltd. (the "Company") was incorporated in the Republic of China (ROC) in March 1973. The Group is engaged in the assembling and sale of printed circuit boards ("PCB"). The Company's shares have been traded on the Over-The-Counter Exchange in Taiwan since February 1991. In October 2007, the Company's shares were listed on the Taiwan Stock Exchange (TWSE).

The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on April 28, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC) did not have material impact on the Group's accounting policies.

b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 "Presentation and Disclosure in Financial Statements" and related amendments

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when preparing cash flows from operating activities using the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. Where the Group determines that it has a specific main business activity, it shall consider the nature of dividend income, interest income, and interest expense presented in the statement of profit or loss in determining the classification of dividends received, interest received, and interest paid in the statement of cash flows. However, each of the aforementioned cash flows shall be classified in only one category of activities in the statement of cash flows.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements in compliance with IFRS Accounting Standards.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair value, and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value is grouped into Levels 1 to 3 based on the measurable and observable degree of its inputs:

(1) Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

(2) Level 2: Other than those quoted prices of Level 1, the input of fair value at level 2 is from a price of assets or liabilities which can be observed directly or derived indirectly.

(3) Level 3: the input of fair value at level 3 is unobservable from assets or liabilities.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if the comprehensive income of the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12 and attached Table 7 and 8 for detailed information of subsidiaries (including percentages of ownership and main businesses).

d. Other significant accounting policies

Except for the following description, please refer to the consolidated financial statements for the year ended December 31, 2025 for other significant accounting policies.

1. Retirement benefits

   Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events

2. Taxation

   Income tax expense represents the sum of the current tax expenses and deferred tax. The income taxes of an interim period are assessed using a tax rate, which is applicable for the Company's annual earnings, applied to the Company's pre-tax income of the interim period.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION AND UNCERTAINTY

The same critical accounting judgments and key sources of estimates and uncertainty have been followed in these consolidated financial statements as were applied in the preparation of the Company's consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 1,421	$ 1,430	$ 1,424
Checking accounts and demand deposits	6,454,366	6,679,229	10,312,499
Cash equivalents			
Time deposits	5,645,303	6,228,644	5,825,464
	$ 12,101,090	$ 12,909,303	$ 16,139,387

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Financial assets mandatorily classified as at FVTPL			
Derivative financial instruments (not designated for hedging)			
Foreign exchange forward contracts (c)	$ 9,187	$ 16,903	$ 7,865
Non-derivative financial assets			
Mutual funds (a)	109,347	103,715	249,727
Hybrid financial assets			
Structured deposits (b)	174,395	180,171	6,822
	$ 292,929	$ 300,789	$ 264,414

	March 31, 2026	December 31, 2025	March 31, 2025
Non-current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Perpetual non-cumulative subordinated corporate bonds (a)	$ 94,473	$ 90,642	$ 93,427
Limited partnership (a)	55,313	49,817	50,139
	$ 149,786	$ 140,459	$ 143,566

a. The net gain from the non-derivative financial assets of the Group for the three-month period ended March 31, 2026 and 2025 were $7,497 thousand and $2,769 thousand, respectively.

b. The Group entered into a short-term stock price-linked contract with banks. The stock price-linked contract includes an embedded derivative instrument which is closely related to the host contract, or its actual income is determined by the agreed yield rate. The entire contract is assessed and mandatorily classified as at FVTPL due to it contains a host contract that is an asset within the scope of IFRS 9. The Group’s net (loss) gain from short-term stock price-linked contract for the three-month period ended March 31, 2026 and 2025 were ($2,274) thousand and $140 thousand, respectively.

c. The Group net gain of engaging forward foreign exchange for the three-month period ended March 31, 2026 and 2025 were $8,244 thousand and $7,415 thousand, respectively. The mainly purpose of the transaction were hedge the risk from foreign currency assets and liabilities by the wave of exchange rate. The transaction of the Group engaging forward foreign exchange do not meet the effective hedging conditions, so they were not applicable for hedge accounting. The forward foreign exchange contract that was not yet due on the balance sheet date was as follows:

March 31, 2026

Currency	Maturity period	Contact amount (In thousand)
HKD to US dollar	2026.11.27~2026.12.21	HKD 170,049/USD 22,000

December 31, 2025

Currency	Maturity period	Contact amount (In thousand)
HKD to US dollar	2026.01.20~2026.12.21	HKD 247,484/USD 32,000

March 31, 2025

Currency	Maturity period	Contact amount (In thousand)
HKD to US dollar	2025.12.22~2026.01.20	HKD 154,839/USD 20,000

d. For the three-month period ended March 31, 2026, the net gain of engaging forward foreign exchange by the Group was $185 thousand. The mainly purpose of the transaction were hedge the risk from foreign currency assets and liabilities by the wave of exchange rate. The transaction of the Group engaging forward foreign exchange do not meet the effective hedging conditions, so they were not applicable for hedge accounting.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2026	December 31, 2025	March 31, 2025
Non-current			
Domestic investments			
Listed stocks			
Walsin Technology Corporation	$ 2,480,573	$ 2,480,573	$ 1,833,928
TXC Corporation	236,849	205,422	235,060
Non-listed stocks			
Tsai Yi Corporation	230,851	230,851	181,634
Chiang Yei Precision Industrial Co., Ltd.	-	-	3,847
Foreign investments			
Listed stocks	68,865	117,478	145,909
Non-listed stocks	8,930	8,774	-
	$ 3,026,068	$ 3,043,098	$ 2,400,378

The Group invests in the common stock of the above-mentioned companies in accordance with its medium and long-term strategy and expects to profit from long-term investments. The management of the Group believes that if the short-term fluctuations on fair value of these investments are included in profit or loss, it will be inconsistent with the Group's aforementioned medium and long-term investment strategy, and therefore, the management chooses to designate these investments as measured at fair value through other comprehensive profit or loss.

For the three-month period ended March 31, 2026 and 2025, the Group sold part of its shares in foreign listed stocks for adjust investment positions to diversify risks purposes. The shares sold had fair value of $54,385 thousand and $63,953 thousand, respectively, and the related unrealized valuation gains of $4,455 thousand and $9,721 thousand, respectively, were transferred from other equity to retained earnings.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Time deposits with original maturities of more than 1 years	$ 252,554	$ 247,069	$ 68,666
Treasury bonds	-	47,134	49,578
Overseas corporate bonds (a)	101,150	239,998	247,802
Pledged deposits (b)	779,080	1,079,619	664,100
	$ 1,132,784	$ 1,613,820	$ 1,030,146
Non-current			
Time deposits with original maturities of more than 1 years	$ -	$ -	$ 257,580
Overseas corporate bonds (a)	3,806,682	3,728,588	4,020,631
	$ 3,806,682	$ 3,728,588	$ 4,278,211

a. The Group bought overseas corporate bonds with maturities from 1 to 10 years and a coupon rate of 1.375%～7.65% and effective interest rate of 4.0%～5.80% .

b. Refer to Note 32 for information relating to investments in financial assets at amortized cost pledged as security.

10. NOTES RECEIVABLE AND TRADE RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable			
Gross carrying amount	$ 412,734	$ 500,234	$ 373,741
Less: Allowance for impairment loss	-	-	-
	$ 412,734	$ 500,234	$ 373,741
Trade receivables			
At amortized cost			
Gross carrying amount	$ 10,059,855	$ 9,114,842	$ 6,774,552
Less: Allowance for impairment loss	(23,921)	(6,192)	(7,483)
	$ 10,035,934	$ 9,108,650	$ 6,767,069
Trade receivables from related parties (Note 31)			
At amortized cost			
Gross carrying amount	$ 19,091	$ 17,270	$ 19,874
Less: Allowance for impairment loss	(525)	(528)	(4,558)
	$ 18,566	$ 16,742	$ 15,316

a. Notes receivable

There were no overdue notes receivable of the Group as of March 31, 2026, December 31, 2025 and March 31, 2025. The Group assessed that the expected recoverable amount is substantially equivalent to the carrying amounts, therefore no credit loss was recognized.

b. Trade receivables

The average credit period of sales was 30 to 150 days. No interest was charged on trade receivables. The Group adopted a policy of new customers' credit rating and, when necessarily, obtained sufficient collateral to mitigate the risk of financial loss from defaults. Credit rating information is obtained from independent rating agencies where available or, if not available, the Group uses other publicly available financial information or its own trading records to rate its major customers. The Groups continuously monitored the credit ratings of its customers and its credit exposure. To control the credit exposure, the Group will decide a transaction limit for customers.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade receivable at the end of the year to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group estimates the loss provision for trade receivables based on the amount equivalent to the expected credit loss (ECL) during the duration. The expected credit loss during the duration is calculated using the expected credit loss rate, which takes into account the customer's past default record, current financial status, industrial economic situation, and also considers GDP forecast and industry outlook. As the Group's historical credit loss experience shows that there are no significantly differences in the loss patterns of different customer groups, the credit loss percentage of accounts receivable is not differentiated according to the Group's different customer groups and is based on the accounts receivable aging analysis.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in recourse action to attempt to recover the receivables. The recoveries, if any, are recognized in profit or loss.

Loss provision based on expected credit loss percentage of accounts receivable were as follows:

March 31, 2026

	Not Past Due	1 to 90 Days	91 to 180 Days	Over 181 Days	Total
Expected credit loss percentage	0%	0%-15%	20%	50%-100%	
Gross carrying amount	$ 9,104,144	$ 958,703	$ 15,315	$ 784	$10,078,946
Loss allowance (Lifetime ECLs)	-	(20,991)	(3,063)	(392)	(24,446)
Amortized cost	$ 9,104,144	$ 937,712	$ 12,252	$ 392	$10,054,500

December 31, 2025

	Not Past Due	1 to 90 Days	91 to 180 Days	Over 181 Days	Total
Expected credit loss percentage	0%	0%-15%	20%	50%-100%	
Gross carrying amount	$ 8,702,700	$ 420,547	$ 5,846	$ 3,019	$ 9,132,112
Loss allowance (Lifetime ECLs)	-	(2,532)	(1,169)	(3,019)	(6,720)
Amortized cost	$ 8,702,700	$ 418,015	$ 4,677	$ -	$ 9,125,392

March 31, 2025

	Not Past Due	1 to 90 Days	91 to 180 Days	Over 181 Days	Total
Expected credit loss percentage	0%	0%-15%	20%	50%-100%	
Gross carrying amount	$ 6,494,917	$ 276,677	$ 6,376	$ 16,456	$ 6,794,426
Loss allowance (Lifetime ECLs)	-	-	(1,275)	(10,766)	(12,041)
Amortized cost	$ 6,494,917	$ 276,677	$ 5,101	$ 5,690	$ 6,782,385

The movements of the loss allowance of trade receivables were as follows:

	For the Three-Month Period Ended March 31	
	2026	2025
Balance, beginning of period	$ 6,720	$ 12,882
Provision (reversal)	18,940	(905)
Written off amounts	(1,487)	-
Foreign exchange gains and losses	273	64
Balance, end of period	$ 24,446	$ 12,041

11. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$ 2,607,645	$ 2,465,121	$ 1,754,040
Work in progress	3,515,823	2,885,894	494,112
Finished goods	1,585,974	1,289,598	1,223,021
Inventory in transit	3,962	63,880	19,501
	$ 7,713,404	$ 6,704,493	$ 3,490,674

	For the Three-Month Period Ended March 31	
	2026	2025
Cost of goods sold	$ 7,652,537	$ 3,958,556
Write-downs of inventories	8,697	2,314
Unallocated manufacturing expense	140,655	158,835
	$ 7,801,889	$ 4,119,705

12. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements

			Proportion of Ownership (%)		
Investor	Investee	Nature of Activities	March 31, 2026	December 31, 2025	March 31, 2025
The Company	Up First Investments Ltd.	Investment	100% (Note d)	100% (Note d)	1000% (Note d)
The Company	Dynamic Skyline Ltd.	Investment	100%	100%	100%
The Company	Success Ocean Investments Ltd.	Investment	100%	100%	100%
The Company	Cheng Cheng Enterprise Co., Ltd.	Plant lease and property managements	100%	100%	100%
The Company	Falcon Automation Equipment Corporation	Manufacturing of machine and equipment	50.24%	50.24%	50.24%
The Company	Lincstech EPC Co., Ltd. (Note g)	Manufacturing and sale of PCB	100%	100%	100%
The Company	GBM Electronics (M) Sdn. Bhd.	Fabrication and sale of PCB	100%	100%	100%
The Company	Lincstech Co., Ltd.	Manufacturing and sale of PCB	100% (Note b)	100% (Note b)	- (Note b)
Up First Investments Ltd.	Chuan Yi Computer (Shenzhen) Co., Ltd.	Manufacturing and sale of PCB	100%	100%	100%
Up First Investments Ltd.	Yi-Kuan Electronics (Shenzhen) Co., Ltd.	Sale of PCB	100%	100%	100%
Up First Investments Ltd.	Forever Line Ltd.	Investment	100% (Note e)	100% (Note e)	100% (Note e)
Up First Investments Ltd.	Chuan Yi Computer (Chongqing) Co., Ltd.	Manufacturing and sale of PCB	100%	100%	100%
Up First Investments Ltd.	Ever-Precise Recycle Company	Waste recycling and wastewater treatment	100%	100%	100%
Up First Investments Ltd.	Jingcheng Yuanmao Electronics Technology (Chongqing) Co., Ltd.	Property Management	100%	100%	100%
Up First Investments Ltd.	Effort Growth Developments Ltd.	Investment	100%	100%	100%
Up First Investments Ltd.	GBM UP (HK) Ltd.	Investment	100%	100%	100%
Effort Growth Developments Ltd.	Kunshan Xiongqiang Electronics Technology Co., Ltd.	Property management	100%	100%	100%
Forever Line Ltd.	Kunshan Yuanmao Electronics Technology Co., Ltd.	Property Management	100% (Note f)	100% (Note f)	100% (Note f)
Dynamic Skyline Ltd.	Centralian Investments Ltd.	Investment	100%	100%	100%
Dynamic Skyline Ltd.	Will Grow Holdings Ltd.	Investment	100% (Note a)	100% (Note a)	99.9% (Note a)
Dynamic Skyline Ltd.	Total Rich Holdings Ltd.	Investment	100%	100%	100%
Dynamic Skyline Ltd.	Up Ever Holdings Ltd.	Investment	100%	100%	100%
Dynamic Skyline Ltd.	Global Brands Manufacture (Dongguan) Ltd.	Fabrication and sale of PCB	100%	100%	100%
Dynamic Skyline Ltd.	Jingjia Electronics Technology (Wuhu) Co., Ltd.	Industrial plant lease	100%	100%	100%
Centralian Investments Ltd.	Will Grow Holdings Ltd.	Investment	- (Note a)	- (Note a)	0.10% (Note a)
Up Ever Holdings Ltd.	Dong Guan Yao Cheng Electronics Technology Co., Ltd.	Property Management	100%	100%	100%
Total Rich Holdings Ltd.	Dong Guan Jin Cheng Electronics Technology Co., Ltd.	Property Management	100%	100%	100%
Will Grow Holdings Ltd.	Kunshan Yuansong Electronics Technology Co., Ltd.	Fabrication and sale of PCB	100%	100%	100%
Success Ocean Investments Ltd.	CMK Global Brands Manufacture Ltd.	Investment	86%	86%	86%
Success Ocean Investments Ltd.	Always Up Investments Ltd.	Investment	100%	100%	100%
Always Up Investments Ltd.	Dong Guan Xiang Cheng Electronics Technology Co., Ltd.	Industrial plant lease and property management	100%	100%	100%
CMK Global Brands Manufacture Ltd.	Dong Guan CMK Global Brands Manufacture Ltd.	Manufacturing and sale of PCB	100%	100%	100%

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025
Lincstech EPC Co., Ltd. (Note g)	Lincstech Circuit Malaysia Sdn. Bhd. (Note c)	Manufacturing and sale of PCB	98.63%	98.63%	98.63%
Lincstech Co., Ltd.	Lincstech YGA Co., Ltd.	Manufacturing and sale of PCB	100% (Note b)	100% (Note b)	- (Note b)
Lincstech Co., Ltd.	Lincstech Circuit Singapore Pte. Ltd.	Manufacturing and sale of PCB	100% (Note b)	100% (Note b)	- (Note b)
Lincstech Co., Ltd.	Lincstech America Inc.	Sale of PCB	100% (Note b)	100% (Note b)	- (Note b)

a. In September 2025, Centralian Investments Ltd. sold its entire equity interest in Will Grow Holdings Ltd. to Dynamic Skyline Ltd.

b. In December, 2024, the Company's board had resolved to acquired 100% of the equity of Lincstech Co., Ltd. and its wholly owned subsidiaries Lincstech YGA Co., Ltd., Lincstech Circuit Singapore Pte. Ltd., and Lincstech America Inc. The principal activities of they are manufacturing and sale of PCB. Please refer to consolidated financial statements for the years ended December 31, 2025 for details regarding the related acquisition information.

c. The company was formerly known as ELNA Pcb (M) Sdn. Bhd. and was renamed to Lincstech Circuit Malaysia Sdn. Bhd. in October 2025.

d. The board meeting of Up First Investments Ltd. has resolved to decrease the company's capital by USD 15,000 thousand in December, 2025. After capital decrease, the company's capital decreased from USD 167,322 thousand to USD 152,322 thousand.

e. The board meeting of Forever Line Ltd. has resolved to decrease the company's capital by USD 15,000 thousand in December, 2025. After capital decrease, the company's capital decreased from USD 20,000 thousand to USD 5,000 thousand.

f. The board meeting of Kunshan Yuanmao Electronics Technology Co., Ltd. has resolved to decrease the company's capital by USD 15,000 thousand in December, 2025. After capital decrease, the company's capital decreased from USD 80,000 thousand to USD 65,000 thousand.

g. The company was formerly known as ELNA Printed Circuits Co., Ltd. and was renamed to Lincstech EPC Co., Ltd. in January 2026.

13. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

	March 31, 2026	December 31, 2025	March 31, 2025
Investments in associates:			
Significant influence			
Info-Tek Corporation	$ 1,050,817	$ 1,011,761	$ 989,447
No significant influence	1,218,684	1,197,021	1,250,613
	$ 2,269,501	$ 2,208,782	$ 2,240,060

Investments were accounted for using the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on financial statements which have been reviewed.

Details of associates that have material non-controlling interests.

Name of Associate	Nature of activities	Principal Place of Business	Proportion of Ownership and Voting Rights March 31, 2026	December 31, 2025	March 31, 2025
Info-Tek Corporation	Manufacturing of electronic components	Hsin-Chu City	27.55%	27.55%	27.55%

Fair values (Level 1) of investments in associates from available published price quotations are summarized as follows:

Name of Associate	March 31, 2026	December 31, 2025	March 31, 2025
Info-Tek Corporation	$ 1,058,016	$ 1,096,278	$ 1,151,175

14. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2026	December 31, 2025	March 31, 2025
Land	$ 373,554	$ 373,655	$ 246,673
Buildings	4,782,723	5,035,617	3,424,724
Machinery and equipment	6,304,340	6,243,691	3,483,565
Transportation equipment	13,320	10,356	3,816
Office equipment	172,056	180,742	49,588
Other equipment	68,941	69,663	69,917
Construction in progress	2,046,241	1,354,922	714,806
	$ 13,761,175	$ 13,268,646	$ 7,993,089

a. Except for the depreciation recognition, the Group did not have significant disposal, or impairment of property, plant and equipment for the three-month period ended March 31, 2026 and 2025.

b. When the Group receives a subsidy from the P.R.C. government, the Group recognizes the subsidy as a deduction from the carrying amount of the relevant machinery and equipment, therefore, the subsidy gain is recognized by reducing depreciation expense.

c. The Group's property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	20-50 years
Electric power equipment	5-10 years
Engineering system	5-10 years
Others	1-20 years
Machinery equipment	1-19 years
Transportation equipment	2-7 years
Office equipment	3-5 years
Other equipment	1-6 years

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amounts			
Land	$ 845,631	$ 901,419	$ 697,330
Buildings	367,693	414,772	547,095
Transportation equipment	9,210	8,845	8,385
Office equipment	1,869	1,966	434
Other equipment	646	742	-
	$ 1,225,049	$ 1,327,744	$ 1,253,244

	For the Three-Month Period Ended March 31	
	2026	2025
Additions to right-of-use assets	$ 4,120	$ 3,220
Depreciation charged for right-of-use assets	$ 63,706	$ 57,432

The Group leases land use rights in China to build its factories. Part of the land use rights and factory buildings are subleased to others in the form of business leases. Relevant buildings and right-of-use assets are classified as investment properties, please refer to Note 16 for details. The amount of the right-of-use assets does not include those right-of-use assets that meet the definition of investment properties.

b. Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amounts			
Current	$ 229,235	$ 238,005	$ 200,184
Non-current	$ 499,969	$ 534,286	$ 375,412

Range of discount rate of lease liabilities was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Land	1.85～6.23%	1.85～6.23%	4.50%
Buildings	1.85～4.50%	1.85～4.50%	4.50%
Transportation equipment	1.85～4.50%	1.85～4.50%	4.50%
Office equipment	7.24%	3.23～4.50%	4.50%
Other equipment	2.06～2.15%	2.06～2.15%	-

c. Material lease activities and terms

The Group leases certain land and buildings for the use of factories with a lease term of 2 to 60 years.

d. Other lease information

	For the Three-Month Period Ended March 31	
	2026	2025
Expenses relating to short-term leases	$ 29,273	$ 12,109
Total cash outflow of leases	($ 96,902)	($ 54,399)

Some office equipment or computer leases of the Group are qualified as short-term leases or low-value assets leases, the Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

	March 31, 2026	December 31, 2025	March 31, 2025
Measured at cost			
Completed investment properties	$ 830,036	$ 517,023	$ 544,109
Right-of-use assets	105,734	39,508	40,960
	$ 935,770	$ 556,531	$ 585,069

From January 1 to March 31, 2026, the Group leased out the land and factory buildings. Due to the change in their use, the Group reclassified the relevant real estate, factory buildings and equipment and right-of-use assets to investment properties amounting to $377,498 thousand.

Except for the reclassification and depreciation recognition, the Group did not have significant addition, disposal, or impairment of investment properties for the three-month period ended March 31, 2026 and 2025.

The investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

Main buildings	8-50 years
Elevators	5-9 years
Air-conditioning system	5-9 years
Right-of-use assets	50 years
Others	2-6 years

The fair values of the Group's investment properties were based on appraisal reports conducted by an independent appraiser and management using valuation models commonly adopted by market participants. The fair value is conducted either by professional appraisers or based on market evidence from similar real estate transaction prices referenced by management. The fair value of the right-of-use asset is assessed by netting the expected rental income against all expected payments, plus the associated lease liability recognized. The fair values were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Fair value determined by independent appraisers	$ 3,156,318	$ 2,766,776	$ 2,741,405

17. GOODWILL

The Group performed goodwill impairment tests as of December 31, 2025 and 2024. Additionally, based on management's assessment, there were no significant changes or indications of impairment for the Group's goodwill during the three-month period ended March 31, 2026 and 2025.

18. INTANGIBLEASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Computer software cost	$ 32,492	$ 32,298	$ 4,944
Customer relationships	930,420	958,142	-
Proprietary technology	424,194	440,219	-
Others	273	298	16
	$1,387,379	$1,430,957	$ 4,960

a. Except for the amortization recognition, the Group did not have significant addition, disposal, or impairment of intangible assets for the three-month period ended March 31, 2026 and 2025.

b. Intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software costs	1-7 years
Customer relationships	10 years
Proprietary technology	8-10 years
Others	5-10 years

19. OTHER ASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Prepayments	$ 414,044	$ 361,119	$ 117,966
Others	48,549	30,184	15,948
	$ 462,593	$ 391,303	$ 133,914
Non-current			
Prepayments for equipment	$ 374,512	$ 416,850	$ 336,624
Refundable deposits	96,724	95,793	76,914
Others	6,160	4,237	-
	$ 477,396	$ 516,880	$ 413,538

20. BORROWINGS

a. Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Short-term credit loans	$ 11,682,616	$ 13,478,689	$ 9,795,339

The market interest rate interval of above-mentioned short-term borrowings at the balance sheet date were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Interest Rate	1.28%～1.91%	0.81%～2.55%	0.82%～2.55%

b. Long-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured borrowings			
Bank loans	$ 8,910,300	$ 7,106,280	$ 6,533,620
Less: Current portion	(582,179)	(76,923)	-
Less: Administration fee of syndicated loans	(2,196)	(2,483)	(3,237)
	$ 8,325,925	$ 7,026,874	$ 6,530,383

Bank loans include:

Bank loans	Maturity	Major terms	Interest rate %	March 31, 2026	December 31, 2025	March 31, 2025
Floating rate borrowing						
E. Sun Commercial Bank						
Syndicated loans (c)	2029.04.26	On the expiry date of 48 months from the first use date, the first installment will be repaid, and thereafter every 6 months will be 1 installment, 3 installments in total. The payment is amortized, 15% for each of the first and second installments, and 70% for the third installment. Part of the loan has been repaid early.	2.08 2.08 2.08	$3,000,000	$3,000,000	$4,200,000
Taipei Fubon Commercial Bank						
Unsecured borrowings	2029.12.20	On the expiry date of two years from the first use date, the first installment will be repaid, and thereafter every 3 months will be 1 installment.	1.56 1.56 1.56	1,000,000	1,000,000	1,000,000
Far Eastern International Bank						
Unsecured borrowings	2028.03.27	On the expiry date of two years from the first use date, the first installment will be repaid, and thereafter every 6 months will be 1 installment.	2.04 2.04 2.04	1,285,000	1,285,000	1,200,000
Bank of Taiwan						
Unsecured borrowings	2028.04.01	On the expiry date of two years from the first use date, the first installment will be repaid, and thereafter every 3 months will be 1 installment.	1.97 1.97	1,500,000	1,500,000	-
E. Sun Commercial Bank						
Unsecured borrowings	2028.03.17	Repaid upon maturity	1.78 1.59 1.44	120,300	120,480	133,620
E. Sun Commercial Bank						
Unsecured borrowings	2028.09.05	Repaid upon maturity	1.77 1.46	200,500	200,800	-
E. Sun Commercial Bank						
Unsecured borrowings	2029.03.25	Repaid upon maturity	1.79	601,500	-	-
E. Sun Commercial Bank						
Unsecured borrowings	2029.03.30	Repaid upon maturity	1.79	1,002,500	-	-
MUFG Bank Ltd.						
Unsecured borrowings	2029.03.30	Repaid upon maturity	1.59	200,500	-	-
				$8,910,300	$7,106,280	$6,533,620

c. The Company has signed a syndicated loans agreement of NTD 4.2 billion with 10 banks including E. Sun Commercial Bank on April 12, 2024. According to the term of the agreement, the Company had completed the first drawdown within 6 months from the date of signing.

d. In addition to general regulations, the Company's syndicated loan agreement with E. Sun Bank and the loan agreement with Far Eastern International Bank also require the Company to maintain certain agreed-upon financial ratios based on its annual consolidated financial statements.

21. OTHER LIABILITIES

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Other payables			
Payables for salaries and bonus	$ 976,922	$ 947,000	$ 460,992
Payables for annual leave	89,041	81,862	61,319
Accrued expenses	1,071,666	1,127,571	622,129
Payables for purchases of equipment	1,050,448	710,663	604,416
Other payables - related parties (Note 31)	3,483	10,528	5,047
Others	557,239	618,207	346,095
	$ 3,748,799	$ 3,495,831	$ 2,099,998
Other liabilities			
Provision for warranty	$ 769,025	$ 659,301	$ 509,438
Temporary receipts	41,976	44,535	27,864
Others (Note 31)	171,571	157,140	188,686
	$ 982,572	$ 860,976	$ 725,988
Non-current			
Other liabilities			
Accrued pension liabilities	$ 398,902	$ 406,896	$ 131,821
Deposit-in	169,673	192,413	115,192
Others	277,796	278,171	-
	$ 846,371	$ 877,480	$ 247,013

22. PROVISION FOR LIABLITIES

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Warranty (accounted under other current liabilities)	$ 769,025	$ 659,301	$ 509,438
Payables for annual leave (accounted under other payables)	89,041	81,862	61,319
	$ 858,066	$ 741,163	$ 570,757
Non-Current			
Restoration obligation (accounted under other non-current liabilities)	$ 277,796	$ 278,171	$ -

The provision for warranty liabilities is the present value of the best estimate of the outflow of future economic benefits caused by the warranty obligation from the management of the Group in accordance with the contract for the sale of goods. This estimate is based on historical warranty experience and takes into account the adjustment of new raw materials, process changes or other factors affecting product quality.

The provision for employee benefit liabilities includes the assessment of the employee's entitlement to service leave.

Pursuant to the lease agreement, the Group shall, at the end of the respective lease terms, restore the leased plant assets to their original condition at the time of the lease. Provisions are recognized based on the present value of the best estimate of future outflow of economic benefits that will be required by the fulfillment of the restoration obligation stated on the lease contract. The estimate will be reviewed regularly to adjust according to the use of the plant.

23. RETIREMENT BENEFIT PLANS

For the three-month period ended March 31, 2026 and 2025, the pension expenses of defined benefit plans were $3,277 thousand and $95 thousand, respectively, and these numbers were calculated based on the pension cost rate determined by the actuarial calculation as of December 31, 2025 and 2024, respectively.

24. EQUITY

a. Share capital

	March 31, 2026	December 31, 2025	March 31, 2025
Authorized shares (in thousands)	800,000	800,000	800,000
Authorized capital	$ 8,000,000	$ 8,000,000	$ 8,000,000
Issued and paid shares (in thousands)	499,303	499,303	474,303
Issued capital	$ 4,993,030	$ 4,993,030	$ 4,743,030

A holder of issued common shares with par value of NT$10 per share is entitled to vote and to receive dividends.

The authorized shares include 60,000 thousand shares allocated for the exercise of employee stock options.

On May 28, 2025, the Company’s Board of Directors resolved to approve a cash capital increase by issuing 25,000 thousand common shares with a par value of NT$10 per share, at a premium issuance price of NT$75 per share. After the capital increase, the paid-in capital amounted to $4,993,030 thousand. This cash capital increase was approved and declared effective by the Securities and Futures Bureau of the Financial Supervisory Commission on July 1, 2025. The Chairman designated September 3, 2025, as the record date for the capital increase, and the registration was completed on November 28, 2025. The related share issuance costs amounted to $2,750 thousand, which were recorded as a deduction from capital surplus – share premium. In accordance with applicable regulations, the Company reserved 10% of the newly issued common shares for employee subscription and recognized compensation cost (recorded under salary expenses) of $35,464 thousand.

b. Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
Can be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Additional paid-in capital	$ 4,970,129	$ 4,970,129	$ 3,312,415
Treasury share transactions	440,625	440,625	319,154
The difference between the consideration received or paid and the carrying amount of the subsidiaries' net assets upon actual disposal or acquisition	156,401	156,401	156,401
Only used in deficit offset			
Lapsed stock options	50,890	50,890	49,797
Premium from employee bonus	2,558	2,558	2,558
From disposal gain of assets	123	123	123
From changes in associates' equity (2)	11,321	11,321	11,321
	$ 5,632,047	$ 5,632,047	$ 3,851,769

1. Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus).

2. Such capital surplus arises from the effects of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions or from changes in capital surplus of subsidiaries accounted for using the equity method.

c. Retained earnings and dividends policy

Under the dividends policy as set forth in the Articles, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends to shareholders.

As to the policies of the distribution of employees' bonuses and remuneration of directors and supervisors, refer to Note 26(g) for more information.

The Company's Articles stipulate a dividends policy that the earnings distribution should be rather conservative and should also consider the Company's future development plan, financial structure, and current operation. The profit may be distributed by way of cash dividend or/and stock dividends. The Company's board of directors shall propose a distribution plan, which should be resolved in the shareholders' meeting, for the distribution of dividends to shareholders. The ratio for the cash dividend shall not be less than 10%.

An appropriation of earnings to a legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriation of 2025 earnings were proposed by the board of directors on April 28, 2026 and the appropriation of 2024 earnings were approved in the shareholders' meetings on June 18, 2025. Details were summarized below:

	Appropriation of Earnings	
	For the Years Ended December 31	
	2025	2024
Legal reserve	$ 316,861	$ 284,091
Cash dividends	1,298,188	1,422,909
Cash dividends per share (NT$)	2.60	3.00

d. Treasury shares

Purpose	Balance at January 1	Increase	Decrease	Balance at March 31
2025				
Shares Transferred to employees	300	2,200	(976)	1,524

In February 2025, the Company's board of directors resolved to transfer 1,000 thousand shares of treasury shares to employees. The actual number of treasury shares being transferred was 976 thousand shares and the total cost was $63,742 thousand. The Company used the Black-Scholes model to estimate the remuneration cost of $8,513 thousand, which was recognized as salary expenses. At the date of transfer, the Company also recognized additional paid-in capital from treasury share transactions amounting to $8,118 thousand and additional paid-in capital from lapsed stock options amounting to $204 thousand.

According to the Stock Exchange Law, the shares of treasury stock should not exceed 10% of the Company's issued and outstanding shares and the total amount of treasury stock should not exceed the total retained earnings and realized additional paid-in capital. In addition, according to the Stock Exchange Law, the treasury stock should not be pledged and does not have the same right as the common stock to receive dividends and to vote.

25. REVENUE

	For the Three-Month Period Ended March 31	
	2026	2025
Revenue from contracts with customers		
Sale of PCB	$ 9,273,954	$ 5,113,186
Others	66,117	50,257
	$ 9,340,071	$ 5,163,443

26. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three-Month Period Ended March 31	
	2026	2025
Bank deposits	$ 90,379	$ 86,467
Other	47,714	51,166
	$ 138,093	$ 137,633

b. Other income

	For the Three-Month Period Ended March 31	
	2026	2025
Rental income	$ 60,151	$ 7,833
Dividend income	824	1,194
Others (Note 34)	233,150	342,379
	$ 294,125	$ 351,406

c. Other gains and losses

	For the Three-Month Period Ended March 31	
	2026	2025
Gain on disposal of property, plant and equipment	$ 5,946	$ 3,105
Loss on disposal of intangible assets	(15)	-
Gain on financial assets at FVTPL (Note 7)	13,652	10,324
Foreign exchange gain (Note 35)	39,273	97,736
Others	22,715	(29,628)
	$ 81,571	$ 81,537

d. Finance costs

	For the Three-Month Period Ended March 31	
	2026	2025
Interest on bank loans	$ 95,598	$ 56,330
Interest on lease liabilities	9,064	6,270
Bank charges	287	263
	$ 104,949	$ 62,863

e. Depreciation and amortization

	For the Three-Month Period Ended March 31	
	2026	2025
Property, plant and equipment	$ 466,592	$ 301,679
Investment properties	12,233	7,416
Right-of-use assets	63,706	57,432
Intangible assets	47,167	260
	$ 589,698	$ 366,787
An analysis of depreciation by function		
Cost of goods sold	$ 473,780	$ 303,475
Operating expenses	68,751	63,052
	$ 542,531	$ 366,527

	For the Three-Month Period Ended March 31	
	2026	2025
An analysis of amortization by function		
Operating expenses	$ 47,167	$ 260

f. Employee benefits expense

	For the Three-Month Period Ended March 31	
	2026	2025
Short-term benefits	$ 1,802,977	$ 901,893
Post-employment benefits		
Defined contribution plan	69,354	48,549
Defined benefit plan (Note 23)	3,277	95
	$ 1,875,608	$ 950,537
An analysis of employee benefits expense by function		
Cost of goods sold	$ 1,494,023	$ 744,468
Operating expenses	381,585	206,069
	$ 1,875,608	$ 950,537

g. Employees' compensation and remuneration of directors

If the Company records a profit for the year, it shall allocate not less than 1% of such profit as employees' compensation, of which not less than 45% shall be distributed to frontline employees. In addition, not more than 1% of such profit shall be allocated as directors' remuneration. However, if the Company has any accumulated deficit, the annual profits should be retained to offset the accumulated deficit. The employees' compensation may be distributed by way of cash or stocks, according to the resolution made by the board of directors, and the eligible employees may include employees of the Company's subsidiaries who meet certain criteria.

For the three-month period ended March 31, 2026 and 2025, the employees' compensation and the remuneration of directors and supervisors were as follows:

	For the Three-Month Period Ended March 31			
	2026		2025	
	Amount	Accrual rate	Amount	Accrual rate
Employees' compensation	$ 11,670	1.4%	$ 12,600	1.4%
Remuneration of directors and supervisors	6,670	0.8%	7,200	0.8%

The appropriations of employees' compensation and remuneration of directors and supervisors for 2025 and 2024 that were resolved by the board of directors on February 24, 2026 and February 19, 2025, respectively, were as below:

Amount

	For the Year Ended December 31			
	2025		2024	
	Cash	Shares	Cash	Shares
Employees' compensation	$ 50,687	$ -	$ 43,517	$ -
Remuneration of directors and supervisors	28,964	-	24,867	-

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

There is no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

27. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Details of income tax recognized in profit or loss are as follows:

	For the Three-Month Period Ended March 31	
	2026	2025
Current income tax expenses		
Tax expenses of current year	$ 331,333	$ 356,538
Deferred income tax		
Tax expenses of current year	54,319	11,071
Income tax expense recognized in profit or loss	$ 385,652	$ 367,609

b. Income tax examination

The tax authority had examined the income tax return of the Company through 2023. The tax authority had also examined the income tax return of Cheng Cheng Enterprise Co., Ltd., and Falcon Automation Equipment Corporation through 2024.

28. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three-Month Period Ended March 31	
	2026	2025
Basic earnings per share	$ 1.59	$ 1.57
Diluted earnings per share	$ 1.59	$ 1.57

To calculate earnings per share, the Company's net income attributable to common shareholders of the parent and its weighted average number of ordinary shares outstanding (in thousands of shares) were as follows:

	For the Three-Month Period Ended March 31	
	2026	2025
Net income attributable to common shareholders of the parent	$ 795,802	$ 741,308

	For the Three-Month Period Ended March 31	
	2026	2025
Weighted average number of ordinary shares used in the computation of basic earnings per share	499,303	472,367
Effect of potentially dilutive ordinary shares：		
Shares issued for employees' compensation	415	518
Weighted average number of ordinary shares used in the computation of diluted earnings per share	499,718	472,885

If the Company offered to settle the compensation paid to employees in cash or shares, the Company assumed that the entire amount of the compensation will be settled in shares, resulting a number of potential shares to be included in the weighted average number of shares outstanding for the computation of diluted earnings per share. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved by the board of directors in the following year.

29. CAPITAL MANAGEMENT

The Group manages its capital to ensure that all the entities of the Group will be able to continue as going concerns while maximizing the return of stakeholders through the optimization of the debt and equity balance. The Group's key management personnel review the capital structure on an annual basis and consider the cost of capital and the risks associated with each kind of financial resources.

30. FINANCIAL INSTRUMENTS

a. Fair value information

1. Fair value of financial instruments not measured at fair value

Except for those listed in the table below, the Group considers that the carrying amounts of financial instruments not measured at fair value in the consolidated financial statements approximates fair value.

March 31, 2026

		Fair Values			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Overseas corporate bonds	$ 3,907,832	$ 3,919,727	$ -	$ -	$ 3,919,727

December 31, 2025

		Fair Values			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Treasury bonds	$ 47,134	$ 47,148	$ -	$ -	$ 47,148
Overseas corporate bonds	3,968,586	4,028,357	-	-	4,028,357

March 31, 2025

		Fair Values			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Treasury bonds	$ 49,578	$ 49,727	$ -	$ -	$ 49,727
Overseas corporate bonds	4,268,433	4,274,053	-	-	4,274,053

2. Fair value of financial instruments measured at fair value on a recurring basis

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Swap contracts	$ -	$ 9,187	$ -	$ 9,187
Mutual funds	109,347	-	-	109,347
Structured deposits	174,395	-	-	174,395
Perpetual non-cumulative subordinated corporate bonds	-	94,473	-	94,473
Limited partnership	-	-	55,313	55,313
	$ 283,742	$ 103,660	$ 55,313	$ 442,715
Financial assets at FVTOCI				
Domestic listed shares	$ 2,717,422	$ -	$ -	$ 2,717,422
Domestic unlisted shares	-	230,851	-	230,851
Foreign listed shares	68,865	-	-	68,865
Foreign unlisted shares	-	8,930	-	8,930
	$ 2,786,287	$ 239,781	$ -	$ 3,026,068

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Swap contracts	$ -	$ 16,903	$ -	$ 16,903
Mutual funds	103,715	-	-	103,715
Structured deposits	180,171	-	-	180,171
Perpetual non-cumulative subordinated corporate bonds	-	90,642	-	90,642
Limited partnership	-	-	49,817	49,817
	$ 283,886	$ 107,545	$ 49,817	$ 441,248
Financial assets at FVTOCI				
Domestic listed shares	$ 2,685,995	$ -	$ -	$ 2,685,995
Domestic unlisted shares	-	230,851	-	230,851
Foreign listed shares	117,478	-	-	117,478
Foreign unlisted shares	-	8,774	-	8,774
	$ 2,803,473	$ 239,625	$ -	$ 3,043,098

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Swap contracts	$ -	$ 7,865	$ -	$ 7,865
Mutual funds	249,727	-	-	249,727
Structured deposits	6,822	-	-	6,822
Perpetual non-cumulative subordinated corporate bonds	-	93,427	-	93,427
Limited partnership	-	-	50,139	50,139
	$ 256,549	$ 101,292	$ 50,139	$ 407,980

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Domestic listed shares	$ 2,068,988	$ -	$ -	$ 2,068,988
Domestic unlisted shares	-	185,481	-	185,481
Foreign listed shares	145,909	-	-	145,909
	$ 2,214,897	$ 185,481	$ -	$ 2,400,378

There were no transfers between Levels 1 and 2 for the three-month period ended March 31, 2026 and 2025.

3. Valuation techniques and assumption for value measurement

The fair values of financial assets and financial liabilities are determined in the following ways:

(1) The fair value of financial assets and financial liabilities with standard terms and conditions that are traded in active markets is determined by referring to market quotes.

(2) Derivatives with active quotes in active markets use market prices as their fair values. Option derivatives with no market price available for reference use the option pricing model to estimate their fair value. Fair value of non-option derivatives with no market price available for reference is estimated using discounted cash flow analysis based on a yield curve applicable during the lifetime. The fair value of a forward foreign exchange contract is measured using a forward exchange rate quote and a yield curve derived from the quoted interest rate during the maturity period of the contract.

(3) The fair values of other financial assets and financial liabilities (other than the above) are determined in accordance with generally accepted pricing models based on discounted cash flow analysis.

b. Financial risk management objectives and policies

The Group's major financial instruments include equity and debt investments, notes receivable, trade receivables, other receivables, notes payable, trade payables, other payables and borrowings. The Group's corporate treasury department provides services to each business units, coordinates the access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the board of directors, which provided written principles on foreign currency risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis.

1. Market risk

The Group is exposed to the financial market risks, primarily changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below).

(a) Foreign currency risk

The Group have foreign currency transaction, which expose the Group to foreign currency risk.

Refer to Note 35 for the carrying amounts of the Group's monetary assets and monetary liabilities denominated in foreign currency and derivatives which were exposed to foreign currency risk at the balance sheet date.

Sensitivity analysis

The Group is mainly exposed to the variance of the exchange rate of U.S. dollar, Renminbi, and Japanese Yen.

The sensitivity analysis included only outstanding monetary items denominated in foreign currency. In the table below, a positive number indicated that 1%- appreciation in New Taiwan dollar or other functional currency would result in an adverse impact on the Group's net income before income tax; on the contrary, a negative number indicated that 1%- depreciation in New Taiwan dollar or other functional currency would result in a positive impact on the Group's net income before income tax.

	1%-appreciation in U.S. dollar For the Three-Month Period Ended March 31		**1%-appreciation in Renminbi For the Three-Month Period Ended March 31**	
	2026	**2025**	**2026**	**2025**
Impact to net income before income tax	$ 9,669	($ 10,903)	($ 34,657)	($ 21,369)

	1%-appreciation in Japanese Yen For the Three-Month Period Ended March 31	
	2026	**2025**
Impact to net income before income tax	$ 6,202	$ 30,372

(b) Interest rate risk

The Group is exposed to interest rate risk because entities of the Group held financial instrument or liabilities contained floating interest rate.

The carrying amounts of the Group's financial assets and liabilities exposure to interest risk at balance sheet date were as follows:

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Interest risk on fair value			
Financial assets	$ 3,907,832	$ 4,015,720	$ 4,318,011
Interest risk on cashflow			
Financial assets	13,131,303	14,234,561	17,128,308
Financial liabilities	20,590,720	20,582,486	16,325,722

Sensitivity analysis

The sensitivity analysis below was determined based the exposure of interest risk of the Group's non-derivative instruments at the balance sheet date. For floating-rate liabilities, the analysis was prepared assuming floating-rate liabilities had been outstanding for the whole reporting period.

An increase in the interest rate by 100 basis points (1%) would (decrease)/increase the Group's net income before income tax by ($18,649) thousand and $2,006 thousand, respectively, for the three-month period ended March 31, 2026 and 2025.

2. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. The management of the Group assigned a dedicated team to take charge of the determination of credit lines, credit approval and other monitoring procedures to ensure that appropriate actions have been taken to collect past due receivables. In addition, the Group will review the recoverable amount of the receivables one by one on the balance sheet date to ensure that a provision is accrued for those unrecoverable receivables. Accordingly, the management of the Group believes that the credit risk of the Group has been significantly reduced.

3. Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2026, December 31, 2025 and March 31, 2025, the available unutilized short-term bank loan facilities of the Group were described in (b) below.

(a) Tables of liquidity and interest rate risk of non-derivative financial liabilities

The following table describes the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed upon repayment periods. The table was prepared in accordance with the undiscounted cash flows of financial liabilities from the earliest date on which the Group would be asked to pay. Specifically, bank loans with a repayment on demand clause were included in the earliest period regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed upon repayment dates.

March 31, 2026

	Weighted Average Effective Interest Rate (%)	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
Non-derivative financial liabilities							
Non-interest bearing		$ 2,768,035	$ 4,274,850	$ 2,730,034	$ 169,673	$ -	$ 9,942,592
Lease liabilities	2.5092%	20,347	40,487	168,401	232,261	267,708	729,204
Floating interest rate liabilities	1.8591%	6,356,566	2,020,050	3,888,179	8,325,925	-	20,590,720
		$ 9,144,948	$ 6,335,387	$ 6,786,614	$ 8,727,859	$ 267,708	$31,262,516

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years	Total
Lease liabilities	$ 229,235	$ 232,261	$ 56,179	$ 71,026	$ 95,319	$ 45,184	$ 729,204

December 31, 2025

	Weighted Average Effective Interest Rate (%)	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
Non-derivative financial liabilities							
Non-interest bearing		$ 1,712,075	$ 3,803,214	$ 4,483,425	$ 192,413	$ -	$ 10,191,127
Lease liabilities	2.4804%	20,448	40,611	176,946	268,926	265,360	772,291
Floating interest rate liabilities	1.8575%	6,397,867	5,357,112	1,800,633	7,026,874	-	20,582,486
		$ 8,130,390	$ 9,200,937	$ 6,461,004	$ 7,488,213	$ 265,360	$ 31,545,904

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years	Total
Lease liabilities	$ 238,005	$ 268,926	$ 54,219	$ 68,629	$ 92,541	$ 49,971	$ 772,291

March 31, 2025

	Weighted Average Effective Interest Rate (%)	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
Non-derivative financial liabilities							
Non-interest bearing	-	$ 1,295,311	$ 2,509,670	$ 1,942,321	$ 58,308	$ -	$ 5,805,610
Lease liabilities	4.5%	16,445	32,904	150,835	371,885	3,527	575,596
Floating interest rate liabilities	1.9061%	8,012,177	1,013,784	769,378	6,530,383	-	16,325,722
		$ 9,323,933	$ 3,556,358	$ 2,862,534	$ 6,960,576	$ 3,527	$ 22,706,928

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	Total
Lease liabilities	$ 200,184	$ 371,885	$ 3,527	$ -	$ -	$ 575,596

The amount of the floating interest rate instrument of the above non-derivative financial liabilities will change along with the variance between the floating interest rate and the estimated interest rate at the end of the reporting period.

(b) Credit facilities

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured bank loan facilities which may be extended by mutual agreement:			
Amount used	$ 20,592,916	$ 20,584,969	$ 16,328,959
Amount unused	28,655,988	25,887,097	16,567,907
	$ 49,248,904	$ 46,472,066	$ 32,896,866

31. TRANSACTIONS WITH RELATED PARTIES

The Company’s parent company is HannStar Board Corp., which held 40.30%、40.30%及 40.78% of the ordinary shares of the Company at March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this paragraph. Besides information disclosed in the other paragraphs, details of transactions between the Group and other related parties are disclosed as follows.

a. Related party name and category

Related Party Name	Related Party Category
HannStar Board Corp.	The Company's parent company
HannStar Board Technology (Jiang Yin) Corp.	Brother company
Walsin Lihwa Corporation	Associate
Walsin Technology Corp.	Associate
Career Technology (MFG.) Co., Ltd.	Associate
Zheng Cheng Precision Industry Company Limited	Other related parties
Walsin Technology Corporation (HK) Limited	Other related parties
Prosperity Dielectrics Co., Ltd.	Other related parties
Info-Tek Electronics (Suzhou) Co., Ltd.	Other related parties
Dong Guan Walsin Techn. Ele. Co., Ltd.	Other related parties
Suzhou Walsin Technology Electronics Co., Ltd.	Other related parties
VVG INC.	Other related parties
Career Electronic (Kunshan) Co., Ltd.	Other related parties
Career Technology (Suzhou) Co., Ltd.	Other related parties
Kamaya Electric (M) Sdn. Bhd.	Other related parties
Kamaya Electric Co., Ltd.	Other related parties
INPAQ Technology Co., Ltd.	Other related parties
Joyin Co., Ltd.	Other related parties
FDK Corporation	Other related parties

b. Sales revenue and discount

	For the Three-Month Period Ended March 31	
Related Party Category	2026	2025
Other related parties	$ 36,458	$ 12,995
The Company's parent	(2,292)	-
Associate	1,221	1,051
	$ 35,387	$ 14,046

The transaction terms of sales to related parties shall be determined by both parties.

c. Purchases of goods

	For the Three-Month Period Ended March 31	
Related Party Category	2026	2025
Other related parties	$ 5,128	$ 5,447
The Company's parent	62	-
Brother company	9,635	23,051
Associate	2,497	4,143
	$ 17,322	$ 32,641

The transaction terms of purchase from related parties shall be determined by both parties.

d. Receivables from related parties (excluding loans to related parties)

Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Trade receivables	Other related parties	$ 17,401	$ 14,543	$ 14,034
	The Company's parent	-	1,388	-
	Associate	1,165	811	1,282
		$ 18,566	$ 16,742	$ 15,316
Other receivables	The Company's parent	$ -	$ 833	$ -
	Other related parties	3,691	453	-
		$ 3,691	$ 1,286	$ -

The outstanding trade receivables from related parties are unsecured. Other receivables are from sales of equipment and others.

e. Payables to related parties (excluding loans from related parties)

Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Trade payables	Other related parties	$ 7,295	$ 6,874	$ 9,283
	Brother company	19,184	20,724	26,118
	Associate	1,991	6,628	2,715
	The Company's parent	16	-	-
		$ 28,486	$ 34,226	$ 38,116
Other payables	Other related parties	$ 35	$ 1,704	$ 2,488
	Associate	2,903	3,144	2,559
	Brother company	545	5,680	-
		$ 3,483	$ 10,528	$ 5,047

The outstanding trade payables to related parties are unsecured and will be paid by cash.

Other accounts payable include management service fees, rents, processing fees and collection fees payable to related parties.

f. Lease arrangements

Line Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Lease liabilities	Other related parties	$ 64,478	$ 69,783	$ 85,345

Related Party Category	For the Three-Month Period Ended March 31 2026	2025
Interest expense		
Other related parties	$ 743	$ 976

The Group leases a factory premise from Kamaya Electric (M) Sdn. Bhd. in February 2024. The lease term is 5 years; the rent is based on similar properties nearby the asset with fixed monthly rent payments.

g. Unearned revenue

Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Other related parties	$ -	$ 23,591	$ 23,250

The unearned revenue is a prepayment received from related parties for purchasing merchandise.

h. Other transactions with related parties

		For the Three-Month Period Ended March 31	
Line Item	Related Party Category	2026	2025
Other expenses	Other related parties	$ 831	$ 915
	Associate	6,602	6,565
		$ 7,433	$ 7,480
Rental income	Other related parties	$ 8,815	$ -

Other expenses are the rental expenses and management service fees paid by the Group to related parties. The rental price is paid monthly with reference to the general local market conditions.

i. Compensation of key management personnel

	For the Three-Month Period Ended March 31	
	2026	2025
Short-term employee benefits	$ 33,409	$ 34,968
Post-employment benefits	295	281
	$ 33,704	$ 35,249

The remuneration of directors and key executives, as determined by the remuneration committee, was based on the performance of individuals and market trends.

32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were pledged as margin for derivative financial instruments and as collateral for customs deposits:

	March 31, 2026	December 31, 2025	March 31, 2025
Pledged deposits (classified as financial assets at amortized cost)	$ 779,080	$1,079,619	$ 664,100

33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

The details of purchase contracts of the Group's construction and equipment were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant and equipment	$ 2,496,618	$ 2,465,382	$ 976,044

34. OTHER EVENTS

Agreements of relocation

Kunshan Yuanmao Electronics Technology Co., Ltd. ("Kunshan Yuanmao") and Kunshan Xiongqiang Electronics Technology Co., Ltd. ("Kunshan Xiongqiang") had resolved to sign an agreement with Kunshan Development Zone House Expropriation Implementation Center agreeing to relocate its land use right and related real estate located on the north side of Jingwang Road and No. 259 Jinsha South Road in Kunshan Development Zone. The relocation compensation paid to Kunshan Yuanmao and Kunshan Xiongqiang will amount to RMB 479,532 thousand and RMB 141,642 thousand, respectively.

In 2024, the Group had completed the relocation of its non-current assets held for sale and had delivered them to the local government. Considering the uncertainty of subsequent collections, the related compensation income, expenses and taxes will be recognized as when they are actually incurred. For the three-month period ended March 31, 2026 and 2025, the Group received relocation compensation of RMB50,000 thousand and RMB75,000, respectively. As of March 31, 2026 and 2025, the Group had cumulatively received partial relocation compensation of RMB180,264 thousand and RMB90,264 thousand, respectively.

35. EXCHANGE RATE INFORMATION OF FOREIGN CURRENTY FINANCIAL ASSETS AND LIABILITIES

The following information was summarized according to the foreign currencies other than the functional currency of the Group. The significant financial assets and liabilities denominated in foreign currencies were as follows：

March 31, 2026

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 314,161	31.995	$ 10,051,581
RMB	334,983	4.629	1,550,636
JPY	8,491,729	0.2005	1,702,592
Non-monetary items			
Investments accounted for using the equity method	145,216	4.629	672,207
Financial liabilities			
Monetary items			
USD	283,941	31.995	9,084,692
RMB	1,083,669	4.629	5,016,304
JPY	5,398,651	0.2005	1,082,430

December 31, 2025

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 323,659	31.430	$ 10,172,602
RMB	485,867	4.4960	2,184,458
JPY	4,608,212	0.2008	925,329
Non-monetary items			
Investments accounted for using the equity method	147,323	4.4960	662,357
Financial liabilities			
Monetary items			
USD	303,322	31.430	9,533,410
RMB	1,233,013	4.4960	5,543,626
JPY	5,051,229	0.2008	1,014,287

March 31, 2025

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 233,052	33.205	$ 7,738,492
RMB	543,596	4.5777	2,488,419
JPY	17,452,630	0.2227	3,886,701
Non-monetary items			
Investments accounted for using the equity method	153,504	4.5777	702,695
Financial liabilities			
Monetary items			
USD	265,886	33.205	8,828,745
RMB	1,010,392	4.5777	4,625,271
JPY	3,814,716	0.2227	849,537

For the three-month period ended March 31, 2026 and 2025, realized and unrealized net foreign exchange gains were $39,273 thousand and $97,736 thousand, respectively. Since there were varieties of foreign currency transactions and functional currencies within the subsidiaries of the Group, the Group was unable to disclose foreign exchange gain toward each foreign currency with significant impact.

36. ADDITIONAL DISCLOSURES

a. Information about significant transactions and investees:

(1) Financing provided to others (Table 1)

(2) Endorsements/guarantees provided (Table 2)

(3) Significant marketable securities held (excluding investments in subsidiaries) (Table 3)

(4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 4)

(5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 5)

(6) Information on investees (Table 7)

b. Intercompany relationships and significant intercompany transactions

Refer to Table 6 for the intercompany relationships and significant intercompany transactions for the three-month period ended March 31, 2026.

c. Information on investments in mainland China

(1) The name of investee in mainland China, the main business and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on investee. (Table 8)

(2) Significant direct or indirect transactions with the investee. (Table 8)

37. SEGMENT INFORMATION

To the chief operating decision maker, each entity of the Group is deemed as an individual operating segment. But, for the purposes of financial statement presentation, these individual operating segments have been aggregated into a single operating segment, taking into account the following factors:

1. These operating segments have similar long-term gross profit margins.
2. The method of generating cash flow is similar.
3. Daily operational activities are similar.

a. Segment revenue and results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments:

PCB segments	PCB production and sales service
EMS segments	PCB assembly sale service
Other segments	Others

The financial information of segments in the Group in the current and prior period were as follows:

	For the Three-Month Period Ended March 31, 2026				
	PCB	**EMS**	**Other**	**Adjustments**	**Total**
Operating revenue	$ 7,385,619	$ 2,175,189	$ 66,117	($ 286,854)	$ 9,340,071
Cost of goods sold	6,169,359	1,870,383	63,294	(301,147)	7,801,889
Gross profit	1,216,260	304,806	2,823	14,293	1,538,182
Operating expenses	505,548	86,468	181,191	(1,524)	771,683
Profit (loss) from operations	710,712	218,338	(178,368)	15,817	766,499
Non-operating income and losses	13,948	32,210	387,340	(15,817)	417,681
Profit before income tax from operations	$ 724,660	$ 250,548	$ 208,972	$ -	$ 1,184,180

	For the Three-Month Period Ended March 31, 2025				
	PCB	EMS	Other	Adjustments	Total
Operating revenue	$ 3,324,295	$ 1,992,479	$ 67,432	($ 220,763)	$ 5,163,443
Cost of goods sold	2,687,890	1,643,235	8,234	(219,654)	4,119,705
Gross profit	636,405	349,244	59,198	(1,109)	1,043,738
Operating expenses	233,878	92,138	105,400	(1,447)	429,969
Profit (loss) from operations	402,527	257,106	(46,202)	338	613,769
Non-operating income and losses	1,983	49,973	438,998	(338)	490,616
Profit before income tax from operations	$ 404,510	$ 307,079	$ 392,796	$ -	$ 1,104,385

Inter-department transactions in the current and prior period have been eliminated.

TABLE 1

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing (Note 2)	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 3)	Aggregate Financing Limit (Note 3)
													Item	Value		
0	Global Brands Manufacture Ltd.	Lincstech Co., Ltd.	Other receivables from related parties	Yes	$ 3,889,300 JPY 19,000,000,000	$ 3,809,500 JPY 19,000,000,000	$ - JPY -	Not more than 5.0%	2	$ -	Operating capital and loan repayment	$ -	–	$ -	$ 11,077,389	$ 11,077,389
〃	Global Brands Manufacture Ltd.	Lincstech YGA Co., Ltd.	〃	〃	409,400 JPY 2,000,000,000	401,000 JPY 2,000,000,000	- JPY -	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	11,077,389	11,077,389
〃	Global Brands Manufacture Ltd.	Lincstech Circuit Malaysia Sdn. Bhd.	〃	〃	959,850 USD 30,000,000	959,850 USD 30,000,000	669,580 JPY 3,339,550,050	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	11,077,389	11,077,389
〃	Global Brands Manufacture Ltd.	Cheng Cheng Enterprise Co., Ltd.	〃	〃	319,950 USD 10,000,000	319,950 USD 10,000,000	215,137 JPY 1,073,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	11,077,389	11,077,389
1	Chuan Yi Computer (Shenzhen) Co., Ltd.	Kunshan Xiongqiang Electronics Technology Co., Ltd.	〃	〃	146,176 RMB 32,000,000	- RMB -	- RMB -	Not more than 5.0%	2	-	Operating capital and loan repayment.	-	–	-	3,923,139	3,923,139
2	Up First Investments Ltd.	CMK Global Brands Manufacture Ltd.	〃	〃	959,850 USD 30,000,000	959,850 USD 30,000,000	601,058 USD 18,786,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	6,148,368	15,370,921
〃	Up First Investments Ltd.	Lincstech Circuit Malaysia Sdn. Bhd.	〃	〃	5,855,085 USD 183,000,000	5,855,085 USD 183,000,000	2,876,351 USD 89,900,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	6,148,368	15,370,921
〃	Up First Investments Ltd.	Global Brands Manufacture Ltd.	〃	〃	2,202,550 USD 70,000,000	- USD -	- USD -	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	6,148,368	15,370,921
〃	Up First Investments Ltd.	Cheng Cheng Enterprise Co., Ltd.	〃	〃	314,650 USD 10,000,000	- USD -	- JPY -	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	15,370,921	15,370,921
〃	Up First Investments Ltd.	Lincstech Co., Ltd.	〃	〃	3,889,300 JPY 19,000,000,000	3,809,500 JPY 19,000,000,000	- JPY -	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	15,370,921	15,370,921
〃	Up First Investments Ltd.	Lincstech YGA Co., Ltd.	〃	〃	802,000 JPY 4,000,000,000	802,000 JPY 4,000,000,000	401,000 JPY 2,000,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	15,370,921	15,370,921
3	Success Ocean Investments Ltd.	Up First Investments Ltd.	〃	〃	303,953 USD 9,500,000	303,953 USD 9,500,000	303,185 USD 9,476,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	1,729,415	1,729,415
4	Kunshan Yuansong Electronics Technology Co., Ltd.	Kunshan Yuanmao Electronics Technology Co., Ltd.	〃	〃	231,449 RMB 50,000,000	231,449 RMB 50,000,000	- RMB -	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	3,092,208	3,092,208
〃	Kunshan Yuansong Electronics Technology Co., Ltd.	Kunshan Xiongqiang Electronics Technology Co., Ltd.	〃	〃	185,159 RMB 40,000,000	185,159 RMB 40,000,000	- RMB -	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	3,092,208	3,092,208
5	Dong Guan Xiang Cheng Electronic Technology Co. Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	〃	815,227 RMB 180,000,000	532,332 RMB 115,000,000	532,332 RMB 115,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	947,945	947,945
6	Dynamic Skyline Ltd.	Lincstech Circuit Malaysia Sdn. Bhd.	〃	〃	2,367,630 USD 74,000,000	2,367,630 USD 74,000,000	1,183,815 USD 37,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	3,744,070	9,360,175
〃	Dynamic Skyline Ltd.	Up First Investments Ltd.	〃	〃	1,919,700 USD 60,000,000	1,919,700 USD 60,000,000	432,156 USD 13,507,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	9,360,175	9,360,175
7	Dong Guan Jin Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	〃	185,159 RMB 40,000,000	185,159 RMB 40,000,000	152,756 RMB 33,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	319,184	319,184
8	Yi-Kuan Electronics (Shenzhen) Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	〃	273,109 RMB 59,000,000	273,109 RMB 59,000,000	249,965 RMB 54,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	290,132	290,132
9	GBM Electronics (M) Sdn. Bhd.	Lincstech Circuit Malaysia Sdn. Bhd.	〃	〃	597,835 USD 19,000,000	479,925 USD 15,000,000	409,952 MYR 31,500,000 USD 5,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	736,564	1,104,847
10	Ever-Precise recycle company	Chuan Yi Computer (Chongqing) Co., Ltd.	〃	〃	135,871 RMB 30,000,000	92,579 RMB 20,000,000	46,290 RMB 10,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	118,112	118,112
11	Lincstech Circuit Singapore Pte. Ltd.	Lincstech Co., Ltd.	〃	〃	1,082,761 JPY 5,289,500,000	- JPY -	- JPY -	2.75%	2	-	Operating capital and loan repayment	-	–	-	3,065,692	3,065,692
12	Kunshan Yuanmao Electronics Technology Co., Ltd.	Kunshan Xiongqiang Electronics Technology Co., Ltd.	〃	〃	23,145 RMB 5,000,000	23,145 RMB 5,000,000	- RMB -	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	292,563	292,563
〃	Kunshan Yuanmao Electronics Technology Co., Ltd.	Kunshan Yuansong Electronics Technology Co., Ltd.	〃	〃	430,259 RMB 95,000,000	138,869 RMB 30,000,000	138,869 RMB 30,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	292,563	292,563
13	Dong Guan Yao Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	〃	162,014 RMB 35,000,000	162,014 RMB 35,000,000	152,756 RMB 33,000,000	Not more than 5.0%	2	-	Operating capital and loan repayment	-	–	-	222,591	222,591

Note 1: The number "0" represents for parent company, and the subsidiaries is numbered sequentially.

Note 2: The category of the above-mentioned financing provided to others is as follows: Code "1" represents for business contacts; Code "2" represents for necessary short-term financing.

Note 3:

1. The total amount available for lending purpose shall not exceed 40% of the net worth of the Company. In addition, the total amount lendable to any subsidiary of the Company shall not exceed 40% of the net worth of the Company.
2. When there is a lending for funding provided by Chuan Yi Computer (Shenzhen) Co., Ltd. ("Chuan Yi Shenzhen") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Chuan Yi Shenzhen. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Chuan Yi Shenzhen.
3. When there is a lending for funding provided by Up First Investments Ltd. ("Up First") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Up First. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Up First. If the borrower is a subsidiary in which the Company directly or indirectly holds less than 100% of the voting shares, the total amount lendable to such kind of subsidiary of the Company shall not exceed 40% of the net worth of Up First.
4. When there is a lending for funding provided by Success Ocean Investments Ltd. ("Success Ocean") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Success Ocean. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Success Ocean.
5. When there is a lending for funding provided by Kunshan Yuansong Electronics Technology Co., Ltd. ("Kunshan Yuansong") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Kunshan Yuansong. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Kunshan Yuansong.
6. When there is a lending for funding provided by Dongguan Xiang Cheng Electronic Technology Co. Ltd. ("Dongguan Xiang Cheng") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Dongguan Xiang Cheng. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Dongguan Xiang Cheng.

7. When there is a lending for funding needs by Dynamic Skyline Ltd. ("Dynamic") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Dynamic. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 60% of the net worth of Dynamic. If the borrower is a subsidiary in which the Company directly or indirectly holds less than 100% of the voting shares, the total amount lendable to such kind of subsidiary of the Company shall not exceed 40% of the net worth of Dynamic.
8. When there is a lending for funding provided by Dong Guan Jin Cheng Electronics Technology Co., Ltd. ("Dong Guan Jin Cheng") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Dong Guan Jin Cheng. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Dong Guan Jin Cheng.
9. When there is a lending for funding needs by Yi-Kuan Electronics (Shenzhen) Co., Ltd. ("Yi-Kuan") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Yi-Kuan. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Yi-Kuan.
10. When there is a lending for funding provided by GBM Electronics (M) Sdn. Bhd. ("EMSM)") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 60% of the net worth of EMSM. In addition, if the borrower is a subsidiary in which the Company directly or indirectly holds less than 100% of the voting shares, the total amount lendable to such kind of subsidiary of the Company shall not exceed 40% of the net worth of EMSM.
11. When there is a lending for funding needs by Ever-Precise recycle company ("Ever-Precise") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Ever-Precise. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Ever-Precise.
12. When there is a lending for funding needs by Lincstech Circuit Singapore Pte. Ltd. ("LCS") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 60% of the net worth of LCS. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 60% of the net worth of LCS.
13. When there is a lending for funding needs by Kunshan Yuanmao Electronics Technology Co., Ltd. ("Kunshan Yuanmao") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Kunshan Yuanmao. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Kunshan Yuanmao. Following a capital reduction in December 2025, Kunshan Yuanmao net asset value declined, resulting in an excess of the total loan amount to Kunshan Yuansong Electronics Technology Co., Ltd. The excess has been reported and corrective measures have been proposed in accordance with regulations.
14. When there is a lending for funding needs by Dong Guan Yao Cheng Electronics Technology Co., Ltd. ("Dong Guan Yao Cheng") to other subsidiaries of the Group, the total amount available for lending purpose shall not exceed 100% of the net worth of Dong Guan Yao Cheng. In addition, the total amount lendable to any 100%-owned subsidiary of the Company shall not exceed 100% of the net worth of Dong Guan Yao Cheng.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

TABLE 2

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Endorser/Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given to Each Party (Notes 3)	Maximum Amount for the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity of Latest Financial Statements (%)	Maximum Endorsement/ Guarantee Amount Allowable (Notes 3)	Endorsement/ Guarantee Given by Parent Company (Notes 5)	Endorsement/ Guarantee Given by A Subsidiary (Notes 5)	Endorsement/ Guarantee provided to subsidiaries in Mainland China (Notes 5)	Note
		Name	Relationship (Notes 2)											
0	Global Brands Manufacture Ltd.	Lincstech EPC Co., Ltd. (Note 6)	2	$ 27,693,472	$ 614,100 JPY 3,000,000,000	$ 601,500 JPY 3,000,000,000 (Note 4)	$ 120,300 JPY 600,000,000	$ -	2.17%	$ 55,386,944	Y	—	—	
〃	〃	Lincstech Co., Ltd.	2	27,693,472	10,405,200 JPY52,000,000,000	10,025,000 JPY50,000,000,000 (Note 4)	4,411,000 JPY22,000,000,000	-	36.20%	55,386,944	Y	—	—	
1	Dong Guan Jin Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	4	159,592	5,277 RMB 1,140,000	5,277 RMB 1,140,000	- RMB -	-	1.65%	159,592	—	—	Y	

Note 1: The number “0” represents for parent company, and the subsidiaries is numbered sequentially.

Note 2: The relationships between the endorsers/guarantors and the endorsed/guaranteed parties are as follows:

1. Companies with business transactions with the Company.
2. Companies in which the Company directly or indirectly holds more than 50% of the voting shares.
3. Companies that directly or indirectly hold more than 50% of the voting shares in the Company.
4. Companies in which the Company directly or indirectly holds 90% or more of the voting shares.
5. Companies that provide mutual guarantees under contracts among peers or co-constructors for engineering projects.
6. Companies for which all shareholders provide endorsements/guarantees in proportion to their shareholdings based on joint investment relationships.
7. Companies that, as peers, provide joint guarantees for the performance of pre-sale housing contracts in accordance with consumer protection regulations.

Note 3:

1. The total amount of guarantee provided by the Company to any individual entity shall not exceed 100% of the net worth of the Company. The total amount of guarantee provided by the Company shall not exceed 200% of the net worth of the Company.
2. The total amount of guarantee provided by Dong Guan Jin Cheng Electronics Technology Co., Ltd. (“Dong Guan Jin Cheng”) to any individual entity shall not exceed 50% of the net worth of Dong Guan Jin Cheng. The total amount of guarantee provided by Dong Guan Jin Cheng shall not exceed 50% of the net worth of Dong Guan Jin Cheng.

Note 4: The balance refers to the guarantee amount agreed between the Company and the banks and had been approved by the Board of Directors.

Note 5: For endorsers/guarantors, “Y” should be indicated only for the following:

1. A listed parent company providing endorsements/guarantees to its subsidiaries.
2. A subsidiary providing endorsements/guarantees to its listed parent company.
3. Endorsers/guarantors located in Mainland China.

Note 6: The company was formerly known as ELNA Printed Circuits Co., Ltd. and was renamed to Lincstech EPC Co., Ltd. in January 2026.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Company	Financial Statement Account	March 31, 2026				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Global Brands Manufacture Ltd.	Common stock							
	Tsai Yi Corporation	Other related parties	Financial assets at FVTOCI	10,023,932	$ 230,851	6.83	$ 230,851	
	Walsin Technology Corporation	Associate	Financial assets at FVTOCI	21,201,481	2,480,573	4.37	2,480,573	

Note 1: The term "marketable securities" in this table refers to stocks, bonds, beneficiary certificates, and derivative securities derived from the aforementioned items, as defined within the scope of IFRS 9 "Financial Instruments."
Note 2: The marketable securities that the company has determined must be disclosed based on the principle of materiality.
Note 3: For more information about the subsidiaries and associates, please refer to Table 7 and Table 8.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Counter-Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ (Sale)	Amount	% of Total Purchase/ (Sale)	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total Notes/Accounts Receivable (Payable)	
Global Brands Manufacture Ltd.	Global Brands Manufacture (Dongguan) Ltd.	Subsidiary	Purchase	$ 102,169	4	60～150 days	-	—	($ 440,962)	(13)	
〃	Chuan Yi Computer (Shenzhen) Co., Ltd.	〃	Purchase	722,355	26	60～120 days	-	—	(731,733)	(21)	
〃	Chuan Yi Computer (Chongqing) Co., Ltd.	〃	Purchase	1,152,168	41	60～150 days	-	—	(1,323,678)	(38)	
〃	Dong Guan CMK Global Brands Manufacture Ltd.	〃	Purchase	263,626	9	60～120 days	-	—	(562,757)	(16)	
〃	GBM Electronics (M) Sdn. Bhd.	〃	Purchase	145,230	5	60～120 days	-	—	(230,187)	(7)	
〃	Kunshan Yuansong Electronics Technology Co., Ltd.	〃	Sale	(334,054)	(10)	60～120 days	-	—	120,144	3	
Lincstech Co., Ltd.	Lincstech America Inc.	Brother company	Sale	(268,951)	(8)	150 days	-	—	360,102	45	

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL(Note)
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
Global Brands Manufacture Ltd.	Cheng Cheng Enterprise Co., Ltd.	Subsidiary	$ 215,228 JPY 1,073,455,058 (Note 1)	-	$ -	—	$ - -	$ -
〃	Kunshan Yuansong Electronics Technology Co., Ltd.	Subsidiary	120,144 USD 3,755,100	8.29	-	—	-	-
〃	Lincstech Circuit Malaysia Sdn. Bhd.	Subsidiary	670,424 JPY 3,343,759,268 (Note 1)	-	-	—	-	-
Up First Investments Ltd.	Lincstech YGA Co., Ltd.	Brother company	402,403 JPY 2,007,000,000 (Note 1)	-	-	—	-	-
〃	CMK Global Brands Manufacture Ltd.	Brother company	601,058 USD 18,786,000 (Note 1)	-	-	—	-	-
〃	Lincstech Circuit Malaysia Sdn. Bhd.	Brother company	2,881,624 USD 90,064,825 (Note 1)	-	-	—	-	-
Success Ocean Investments Ltd.	Up First Investments Ltd.	Brother company	303,185 USD 9,476,000 (Note 1)	-	-	—	-	-
Global Brands Manufacture (Dongguan) Ltd.	Global Brands Manufacture Ltd.	Parent company	440,962 USD 13,782,229	2.20	-	—	34,931 USD 1,091,768	-
Dong Guan Xiang Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	Brother company	536,512 RMB 115,902,981 (Note 1)	-	-	—	-	-
Dong Guan Jin Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	Brother company	189,522 USD 5,923,475 (Note 1)	-	-	—	-	-
Dong Guan Yao Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	Brother company	197,832 RMB 42,737,863 (Note 1)	-	-	—	-	-
Dong Guan CMK Global Brands Manufacture Ltd.	Global Brands Manufacture Ltd.	Parent company	562,757 USD 17,588,895	1.75	-	—	85,304 USD 2,666,165	-

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
Chuan Yi Computer (Shenzhen) Co., Ltd.	Global Brands Manufacture Ltd.	Parent company	$ 731,733 USD 22,870,226	3.84	$ -	—	$ 128,200 USD 4,006,866	$ -
Chuan Yi Computer (Chongqing) Co., Ltd.	Global Brands Manufacture Ltd.	Parent company	1,323,678 USD 41,371,417	3.09	-	—		-
Dynamic Skyline Ltd.	Lincstech Circuit Malaysia Sdn. Bhd.	Brother company	1,185,560 USD 37,054,550 (Note 1)	-	-	—	-	-
〃	Up First Investments Ltd.	Brother company	432,156 USD 13,507,000 (Note 1)	-	-	—	-	-
GBM Electronics (M) Sdn. Bhd.	Global Brands Manufacture Ltd.	Parent company	230,187 MYR 29,006,182	2.96	-	—	25,284 USD 790,240	-
〃	Lincstech Circuit Malaysia Sdn. Bhd.	Brother company	411,643 MYR 51,871,705 (Note 1)	-	-	—	-	-
Lincstech Co., Ltd.	Lincstech America Inc.	Brother company	360,102 JPY 1,796,020,186	3.17	-	—	-	-
Yi-Kuan Electronics (Shenzhen) Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	Brother company	249,965 RMB 54,000,000 (Note 1)	-	-	—	-	-
Kunshan Yuanmao Electronics Technology Co., Ltd.	Kunshan Yuansong Electronics Technology Co., Ltd.	Brother company	138,869 RMB 30,000,000 (Note 1)	-	-	—	-	-

Note 1：Accounted for as “other receivables from related parties”.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026
(Amounts in Thousands of New Taiwan Dollars)

No. (Note1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Accounts	Amount	Payment Terms	% of Total Sales or Assets (Note 3)
0	Global Brands Manufacture Ltd.	Cheng Cheng Enterprise Co., Ltd.	1	Other receivables from related parties	$ 215,228	(Note 3)	-
〃	〃	GBM Electronics (M) Sdn. Bhd.	〃	Cost of goods sold	145,230	〃	2
〃	〃	〃	〃	Trade payables to related parties	230,187	〃	-
〃	〃	Global Brands Manufacture (Dongguan) Ltd.	〃	Cost of goods sold	249,493	〃	3
〃	〃	〃	〃	Trade payables to related parties	440,962	〃	1
〃	〃	Chuan Yi Computer (Shenzhen) Co., Ltd.	〃	Cost of goods sold	722,355	〃	8
〃	〃	〃	〃	Trade payables to related parties	731,733	〃	1
〃	〃	Chuan Yi Computer (Chongqing) Co., Ltd.	〃	Cost of goods sold	1,152,168	〃	12
〃	〃	〃	〃	Trade payables to related parties	1,323,678	〃	2
〃	〃	Dong Guan CMK Global Brands Manufacture Ltd.	〃	Cost of goods sold	263,626	〃	3
〃	〃	〃	〃	Trade payables to related parties	562,757	〃	1
〃	〃	Lincstech Circuit Malaysia Sdn. Bhd.	〃	Other receivables from related parties	670,424	〃	1
〃	〃	Kunshan Yuansong Electronics Technology Co., Ltd.	〃	Cost of goods sold	334,054	〃	4
〃	〃	〃	〃	Operating Revenue	120,144	〃	-
1	Up First Investments Ltd.	Lincstech YGA Co., Ltd.	3	Other receivables from related parties	402,403	〃	1
〃	〃	CMK Global Brands Manufacture Ltd.	〃	Other receivables from related parties	601,058	〃	1
〃	〃	Lincstech Circuit Malaysia Sdn. Bhd.	〃	Other receivables from related parties	2,881,624	〃	5
2	Kunshan Yuanmao Electronics Technology Co., Ltd.	Kunshan Yuansong Electronics Technology Co., Ltd.	〃	Other receivables from related parties	138,869	〃	-
3	Yi-Kuan Electronics (Shenzhen) Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	Other receivables from related parties	249,965	〃	-
4	Dong Guan Xiang Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	Other receivables from related parties	536,512	〃	1
5	Dong Guan Jin Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	Other receivables from related parties	189,522	〃	-
6	Dong Guan Yao Cheng Electronics Technology Co., Ltd.	Global Brands Manufacture (Dongguan) Ltd.	〃	Other receivables from related parties	197,832	〃	-
7	Dynamic Skyline Ltd.	Lincstech Circuit Malaysia Sdn. Bhd.	〃	Other receivables from related parties	1,185,560	〃	2
〃	〃	Up First Investments Ltd.	〃	Other receivables from related parties	432,156	〃	1
8	Success Ocean Investments Ltd.	Up First Investments Ltd.	〃	Other receivables from related parties	303,185	〃	-
9	GBM Electronics (M) Sdn. Bhd	Lincstech Circuit Malaysia Sdn. Bhd.	〃	Other receivables from related parties	411,643	〃	1
10	Lincstech Co., Ltd.	Lincstech America Inc.	〃	Operating Revenue	268,951	〃	3
〃	〃	〃	〃	Trade receivables from related parties	360,102	〃	1

Note 1: The number “0” represents for parent company, and the subsidiaries is numbered sequentially.
Note 2: The relationship is classified in 3 categories:
1: Represents for the transaction from parent company to subsidiary;
2: Represents for the transaction from subsidiary to parent company;
3: Represents for the transactions between subsidiaries.
Note 3: The percentage of total assets is calculated using the ending balance divided by the total consolidated assets; the percentage of total revenue is calculated using the accumulated amount during the period divided by the total consolidated sales revenue.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment cost		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Number of Shares	%	Carrying Amount			
Global Brands Manufacture Ltd.	Up First Investments Ltd.	British Virgin Islands	Investment activities	$ 4,747,116 USD 152,322,352	$ 4,747,116 USD 152,322,352	USD 152,322,352 (Note 1)	100%	$ 15,370,921 USD 480,416,343	$ 263,731 USD 8,337,749	$ 263,731 USD 8,337,749	
	Dynamic Skyline Ltd.	British Virgin Islands	Investment activities	1,026,016 USD 32,800,000	1,026,016 USD 32,800,000	USD 32,800,000 (Note 1)	100%	9,360,175 USD 292,551,178	158,817 USD 5,020,926	158,817 USD 5,020,926	
	Success Ocean Investments Ltd.	British Virgin Islands	Investment activities	1,655,630 USD 51,300,000	1,655,630 USD 51,300,000	USD 51,300,000 (Note 1)	100%	1,729,415 USD 54,052,671	17,517 USD 553,780	17,517 USD 553,780	
	Cheng Cheng Enterprise Co., Ltd.	Taiwan	Real estate business and rents	344,393	344,393	14,000,000	100%	233,068	2,763	2,763	
	Falcon Automation Equipment Corporation	Taiwan	Mechanical device and electronic components manufacture service	10,300	10,300	3,831,600	50.24%	97,586	9,524	4,785	
	Info-Tek Corporation	Taiwan	Electronic spare part manufacturing industry	319,666	319,666	33,270,949	27.55%	1,050,817	36,097	11,746	
	Walsin New Energy Corporation	Taiwan	Solar energy generation	5,000	5,000	500,000	10%	3,710	(1,358)	(136)	
	Lincstech EPC Co., Ltd.（Note 3）	Japan	PCB production and sales service	1,082,296 JPY 3,985,048,896	1,082,296 JPY 3,985,048,896	8,500	100%	(946,221) (JPY 4,719,305,586)	(194,398) (JPY 964,277,675)	(194,674) (JPY 965,643,690)	
	GBM Electronics (M) Sdn. Bhd.	Malaysia	PCB assembly sale service	1,399,284 MYR 200,000,000	1,399,284 MYR 200,000,000	200,000,000	100%	1,838,437 MYR 231,663,969	69 MYR 8,761	69 MYR 8,761	
	Lincstech Co., Ltd.	Japan	PCB production and sales service	6,756,969 JPY 29,560,698,951	6,756,969 JPY 29,560,698,951	202,000	100%	7,537,458 JPY 37,593,307,945	330,672 JPY 1,640,236,789	235,728 JPY 1,169,284,514	
Falcon Automation Equipment Corporation	Zheng Cheng Precision Industry Company Limited	Taiwan	Machine equipment manufacture service	17,000	17,000	2,720,000	34%	57,850	582	198	
Up First Investments Ltd.	Effort Growth Developments Ltd.	British Virgin Islands	Investment activities	235,060 USD 7,326,152	235,060 USD 7,326,152	USD 7,326,152 (Note 1)	100%	135,295 USD 4,228,638	85,621 USD 2,706,870	85,621 USD 2,706,870	
	GBM UP (HK) Ltd.	HK	Investment activities	217,822 USD 7,200,000	217,822 USD 7,200,000	USD 7,200,000 (Note1)	100%	188,864 USD 5,902,918	(1,559) (USD 49,301)	(1,559) (USD 49,301)	
	Forever Line Ltd.	HK	Investment activities	505,253 USD 20,342,690	505,253 USD 20,342,690	54,392,201	100%	292,620 USD 9,145,812	82,863 USD 2,619,662	82,863 USD 2,619,662	
	PSA Japan Investment G.K.	Japan	Investment activities	279,834 USD 8,623,538	279,834 USD 8,623,538	USD 8,623,538 (Note 1)	18%	296,070 JPY 1,476,660,820	45,263 JPY 224,519,864	8,147 JPY 40,413,576	
Success Ocean Investments Ltd.	Always Up Investments Ltd.	HK	Investment activities	933,798 USD 29,300,000	933,798 USD 29,300,000	HKD 227,112,381 (Note1)	100%	948,254 USD 29,637,577	12,287 USD 388,459	12,287 USD 388,459	
	CMK Global Brands Manufacture Ltd.	British Virgin Islands	Investment activities	1,034,792 USD 31,500,000	1,034,792 USD 31,500,000	8,600,000	86%	477,959 USD 14,938,564	6,081 USD 192,234	5,229 USD 165,321	
Dynamic Skyline Ltd.	Centralian Investments Ltd.	British Virgin Islands	Investment activities	1,220,878 USD 37,452,000	1,220,878 USD 37,452,000	40,000,000	100%	- -	- -	- -	
	Will Grow Holdings Ltd.	HK	Investment activities	2,511 USD 82,618	2,511 USD 82,618	1,000	100%	3,204,056 USD 100,142,413	102,947 USD 3,254,636	102,947 USD 3,254,636	
	Total Rich Holdings Ltd.	HK	Investment activities	126 USD 3,716	126 USD 3,716	1	100%	319,184 USD 9,976,068	10,280 USD 324,982	10,280 USD 324,982	
	Up Ever Holdings Ltd.	HK	Investment activities	753 USD 22,218	753 USD 22,218	1	100%	222,591 USD 6,957,070	9,510 USD 300,669	9,510 USD 300,669	
Lincstech EPC Co., Ltd.（Note 3）	Lincstech Circuit Malaysia Sdn. Bhd.	Malaysia	PCB production and sales service	2,218,575 MYR 305,500,000	2,218,575 MYR 305,500,000	MYR 305,500,000 (Note 1)	98.63%	(1,464,937) (MYR 184,598,741)	(209,071) (MYR 26,354,730)	(205,100) (MYR 25,854,132)	
Lincstech Co., Ltd.	Lincstech YGA Co., Ltd.	Japan	PCB production and sales service	22,691 JPY 99,000,000	22,691 JPY 99,000,000	198,000	100%	(240,869) (JPY 1,201,343,707)	(10,995) (JPY 54,539,268)	(10,995) (JPY 54,539,268)	
	Lincstech Circuit Singapore Pte. Ltd.	Singapore	PCB production and sales service	754,400 SGD 32,800,000	754,400 SGD 32,800,000	32,800,000	100%	5,090,386 JPY 25,388,458,642	177,071 JPY 878,327,485	195,800 JPY 971,231,701	
	Lincstech America Inc.	United States of America	Sales service	20,510 USD 700,000	20,510 USD 700,000	1	100%	143,063 JPY 713,531,008	30,875 JPY 153,148,469	30,791 JPY 152,733,694	
Chuan Yi Computer (Chongqing) Co., Ltd.	Chongqing Ruishuang Technology Co., Ltd.	Chongqing City, China	Electronic fitting research and development and sale	45,327 RMB 9,050,000	45,327 RMB 9,050,000	RMB 9,050,000 (Note 1)	34.51%	52,780 USD 1,649,642	(2,530) (USD 79,969)	(873) (USD 27,593)	
GBM UP (HK) Ltd.	GHPW Enterprise Corporation (HK) Ltd.	HK	Investment activities	217,822 USD 7,200,000	217,822 USD 7,200,000	USD 7,200,000 (Note 1)	30%	188,847 USD 5,902,377	(5,198) (USD 164,338)	(1,559) (USD 49,301)	

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment cost		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Number of Shares	%	Carrying Amount			
Kunshan Yuansong Electronics Technology Co., Ltd.	Chongqing Shuohong Investment Co., Ltd.	Chongqing City, China	Investment activities	320,186 RMB 67,990,000	320,186 RMB 67,990,000	RMB 67,990,000 (Note 1)	12.83%	$ 309,713 USD 9,680,042	($ 33,840) (RMB 7,435,876)	($ 4,341) (RMB 953,874)	
Chuan Yi Computer (Shenzhen) Co., Ltd.	Chongqing Shuohong Investment Co., Ltd.	Chongqing City, China	Investment activities	320,186 RMB 67,990,000	320,186 RMB 67,990,000	RMB 67,990,000 (Note 1)	12.83%	309,714 USD 9,680,073	(33,840) (RMB 7,435,876)	(4,341) (RMB 953,874)	
Chongqing Shuohong Investment Co., Ltd.	Chongqing Dunning Real Estate Co., Ltd.	Chongqing City, China	Enterprise real estate management	1,916,545 RMB 400,000,000	1,916,545 RMB 400,000,000	RMB 400,000,000 (Note 1)	100%	1,781,296 RMB 384,372,206	(34,075) (RMB 7,438,347)	(34,075) (RMB 7,438,347)	

Note 1: The investments were presented as primitive investment amount.

Note 2: Refer to Table 8 for information on investments in mainland China.

Note 3: The company was formerly known as ELNA Printed Circuits Co., Ltd. and was renamed to Lincstech EPC Co., Ltd. in January 2026.

GLOBAL BRANDS MANUFACTURE LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of March 31, 2026	Accumulated Appropriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
Chuan Yi Computer (Shenzhen) Co., Ltd.	PCB production and sales service	USD 43,210,000	Indirect investment in China through Up First Investments Ltd. of a third area British Virgin Islands.	$ 910,819	$ -	$ -	$ 910,819	$ 36,254 USD 1,147,146	100	$ 36,254 USD 1,147,146	$ 3,928,712 USD 122,791,437	$ -	
Yi-Kuan Electronics (Shenzhen) Co., Ltd.	PCB sales service	HKD 52,000,000	〃	186,434	-	-	186,434	(231) (USD 7,316)	100	(231) (USD 7,316)	293,722 USD 9,180,258	-	
Chuan Yi Computer (Chongqing) Co., Ltd.	PCB production and sales service	USD 47,000,000	〃	1,410,198	-	-	1,410,198	95,082 USD 3,005,967	100	95,082 USD 3,005,967	4,232,164 USD 132,275,800	-	
Jingcheng Yuanmao Electronics Technology (Chongqing) Co., Ltd.	Property Management	USD 12,000,000	〃	376,540	-	-	376,540	(5,757) (USD 182,010)	100	(5,757) (USD 182,010)	162,491 USD 5,078,642	-	
Ever-Precise recycle company	Waste recycling and wastewater treatment trafficking	USD 2,100,000	〃	43,190	-	-	43,190	7,552 USD 238,768	100	7,552 USD 238,768	118,112 USD 3,691,588	-	
GHPW (Chongqing) Co., Ltd.	Enterprise real estate management	USD 24,000,000	Indirect investment in China through GBM UP (HK) Ltd. of a third area Hong Kong.	216,694	-	-	216,694	(5,199) (USD 164,369)	30	(1,560) (USD 49,311)	188,782 USD 5,900,371	-	
Kunshan Yuansong Electronics Technology Co., Ltd.	PCB assembly sale service	USD 40,000,000	Indirect investment in China through Will Grow Holdings Ltd. of a third area Hong Kong.	314,776	-	-	314,776	102,935 USD 3,254,245	100	102,935 USD 3,254,245	3,092,208 USD 96,646,588	-	
Dong Guan Xiang Cheng Electronics Technology Co., Ltd.	Industrial plant rental and property management	USD 34,300,000	Indirect investment in China through Always Up Investments Ltd. of a third area Hong Kong.	582,298	-	-	582,298	12,285 USD 388,376	100	12,285 USD 388,376	947,945 USD 29,627,903	-	
Kunshan Yuanmao Electronics Technology Co., Ltd.	Property management	USD 65,000,000	Indirect investment in China through Forever Line Ltd. of a third area Hong Kong.	1,319,205	-	-	1,319,205	82,863 USD 2,619,662	100	82,863 USD 2,619,662	292,563 USD 9,144,020	-	
Dong Guan Jin Cheng Electronics Technology Co., Ltd.	Property management	USD 5,200,000	Indirect investment in China through Total Rich Holdings Ltd. of a third area Hong Kong.	-	-	-	-	10,280 USD 324,982	100	10,280 USD 324,982	319,184 USD 9,976,068	-	
Dong Guan Yao Cheng Electronics Technology Co., Ltd.	Property management	USD 1,500,000	Indirect investment in China through Up Ever Holdings Ltd. of a third area Hong Kong.	-	-	-	-	9,510 USD 300,669	100	9,510 USD 300,669	222,591 USD 6,957,070	-	
Kunshan Xiongqiang Electronics Technology Co., Ltd.	Property management	USD 5,700,000	Indirect investment in China through Effort Growth Develop Ltd. of a third area British Virgin Islands.	235,060	-	-	235,060	85,004 USD 2,687,371	100	85,004 USD 2,687,371	64,032 USD 2,001,311	-	
Global Brands Manufacture (Dongguan) Ltd.	PCB assembly sale service	USD 68,000,000	Indirect investment in China through Dynamic Skyline Ltd. of a third area British Virgin Islands.	-	-	-	-	36,227 USD 1,145,300	100	36,227 USD 1,145,300	2,577,989 USD 80,574,753	-	
Jingjia Electronics Technology (Wuhu) Co., Ltd.	Industrial plant rental	USD 19,500,000	〃	592,664	-	-	592,664	1,795 USD 56,756	100	1,795 USD 56,756	507,917 USD 15,874,896	-	
Dong Guan CMK Global Brands Manufacture Ltd.	PCB production and sales service	USD 14,219,970	Indirect investment in China through CMK Global Brands Manufacture Ltd. of a third area British Virgin Islands.	-	-	-	-	6,081 USD 192,239	86	5,229 USD 165,326	994,869 USD 31,094,512	-	

Accumulated Outward Remittance for Investments in Mainland China as of March 31, 2026	Investment Amount Authorized by the Investment Commission, MOEA	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA
$ 6,239,628	USD 330,961,600 HKD 30,000,001	Not Applicable

Note 1: The investment gain (loss) was recognized based on the reviewed financial statements of investee companies.

Note 2: The exchange rates of US dollars as of and for the three-month period ended March 31, 2026 were 31.995 and 31.631, respectively.