



TONG HSING ELECTRONIC IND., LTD.

First Quarter 2026

Earnings Result

Apr 14th, 2026



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1. Financial Update
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3. Revenue by Applications

1Q 26 Income Statement Q/Q Comparison



\$NTD/K	1Q 2026 (Reviewed)	%	4Q 2025 (Audited)	%	Chg %
Net Revenue	2,819,237	100.0%	2,817,964	100.0%	0.0%
Cost of Sales	2,030,694	72.0%	2,003,951	71.1%	1.3%
Gross Profit	788,543	28.0%	814,013	28.9%	-3.1%
Operating Expenses	395,044	14.0%	410,745	14.6%	-3.8%
Operating Income	393,499	14.0%	403,268	14.3%	-2.4%
Non-Operating Items	72,241	2.6%	127,932	4.5%	-43.5%
Income before Income Tax	465,740	16.5%	531,200	18.9%	-12.3%
EPS(NT\$) before Tax	2.22		2.54		
Income Tax Expense	71,043	2.5%	63,421	2.3%	12.0%
Net Income	394,697	14.0%	467,779	16.6%	-15.6%
EPS(NT\$) after Tax	1.89		2.23		

*2026Q1 & 2025Q4 Weighted Average Outstanding Shares : 209.058Million

1Q 26 Income Statement Y/Y Comparison



\$NTD/K	1Q 2026 (Reviewed)	%	1Q 2025 (Reviewed)	%	Chg %
Net Revenue	2,819,237	100.0%	2,908,662	100.0%	-3.1%
Cost of Sales	2,030,694	72.0%	2,101,782	72.3%	-3.4%
Gross Profit	788,543	28.0%	806,880	27.7%	-2.3%
Operating Expenses	395,044	14.0%	397,589	13.7%	-0.6%
Operating Income	393,499	14.0%	409,291	14.1%	-3.9%
Non-Operating Items	72,241	2.6%	265,912	9.1%	-72.8%
Income before Income Tax	465,740	16.5%	675,203	23.2%	-31.0%
EPS(NT\$) before Tax	2.22		3.22		
Income Tax Expense	71,043	2.5%	92,058	3.2%	-22.8%
Net Income	394,697	14.0%	583,145	20.0%	-32.3%
EPS(NT\$) after Tax	1.89		2.79		

*2026Q1 & 2025Q1 Weighted Average Outstanding Shares : 209.058Million

Balance Sheet Highlight –3.31.2026



\$NTD/K	3.31.2026 (Reviewed)	%	3.31.2025 (Reviewed)	%
Cash and Cash Equivalents	4,593,272	13.2%	2,830,955	7.8%
Current and non Current financial assets at fair value through profit or loss	3,685,778	10.6%	5,704,370	15.7%
Account Receivable	2,119,801	6.1%	2,168,969	6.0%
Inventory	1,770,418	5.1%	1,730,063	4.8%
Fixed Assets	11,279,138	32.4%	11,085,044	30.5%
Intangible Asset	8,065,441	23.2%	8,185,873	22.5%
Total Assets	34,771,625	100.0%	36,396,478	100.0%
Total Liabilities	8,286,661	23.8%	10,592,336	29.1%
Shareholders' Equity	26,484,964	76.2%	25,804,142	70.9%
Depreciation-YTD	284,319		349,336	
Capital Expenditure-YTD*	89,621		58,107	
EBITDA-YTD**	805,084		1,086,984	

*Additions to property, plant and equipment

**EBITDA = Net Income + Interest + Tax + Depreciation & Amortization expenses



Capital Expenditure

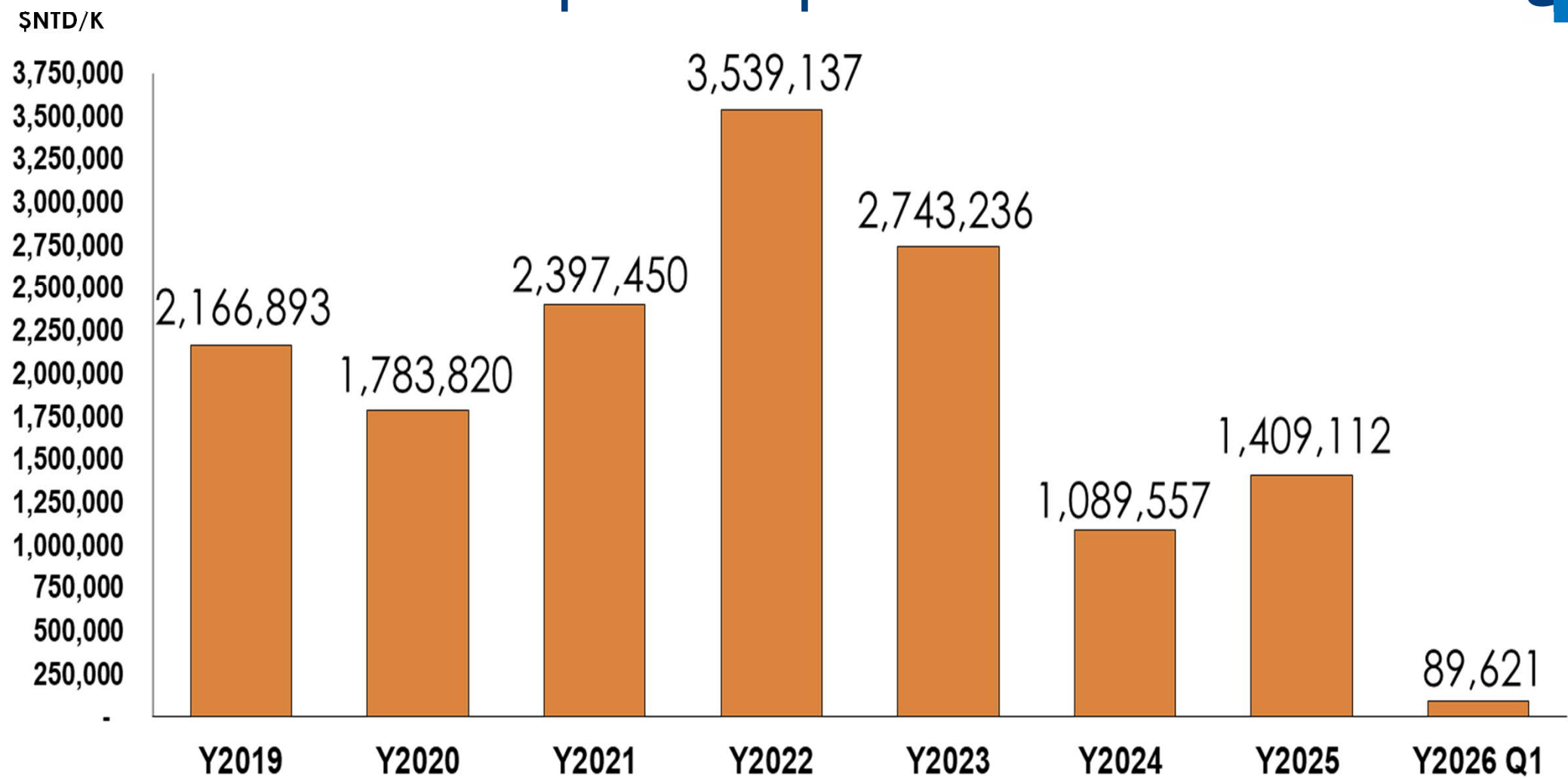




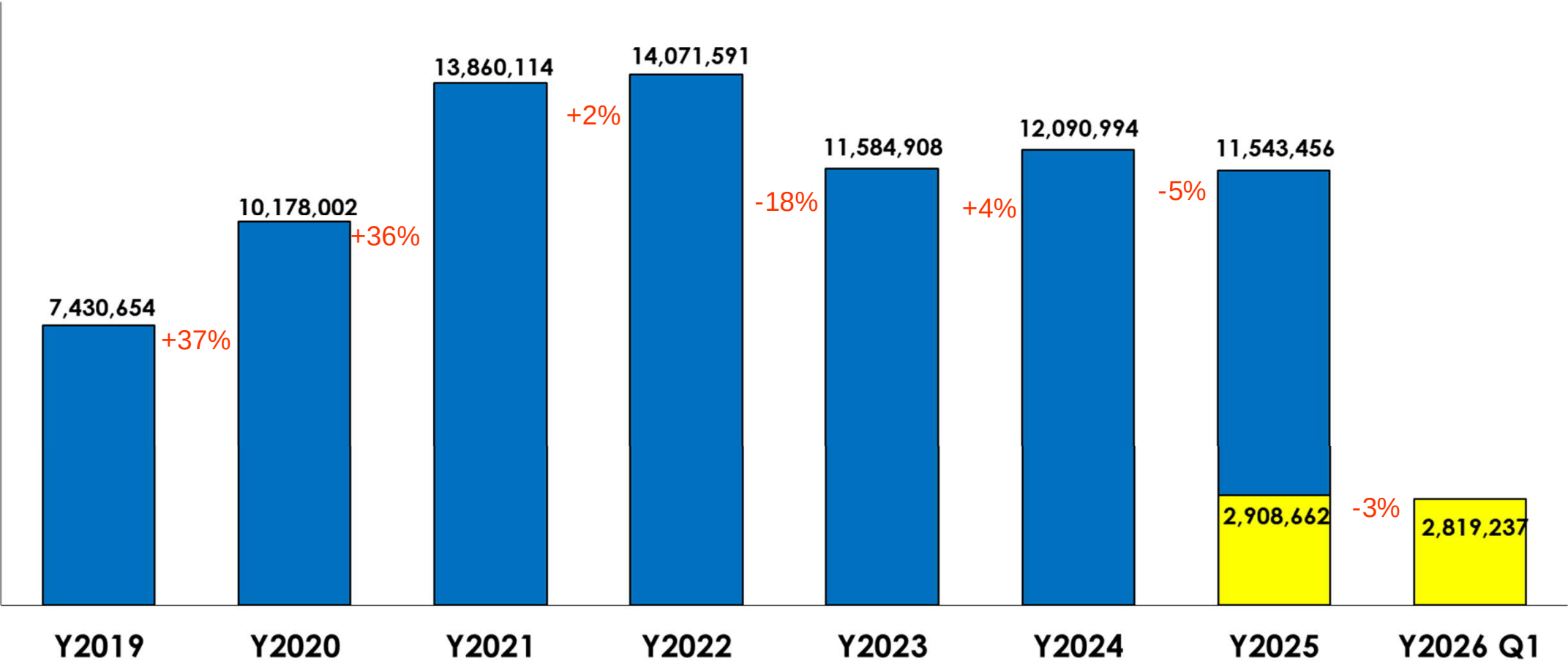
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\$NTD/K

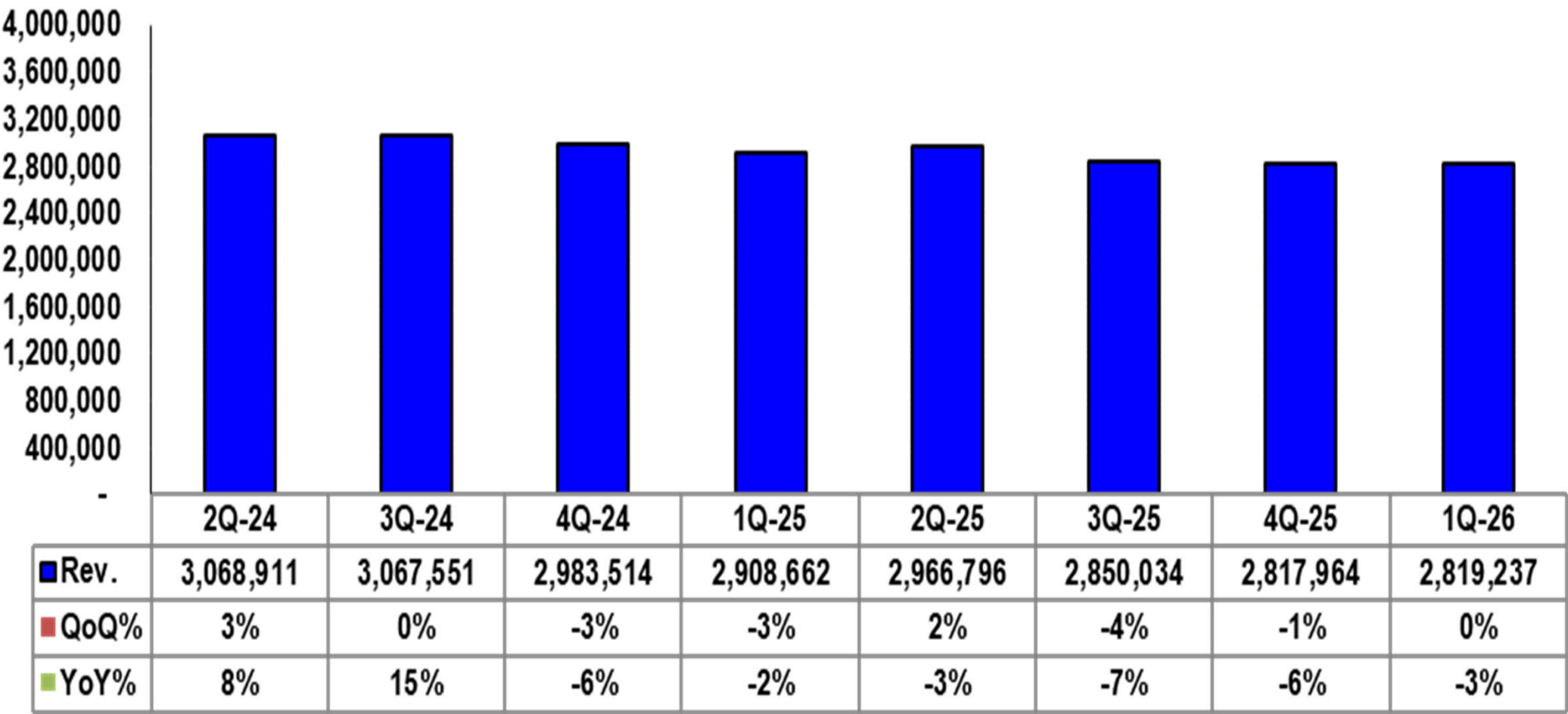
Tong Hsing Revenue History



Tong Hsing Quarterly Revenue

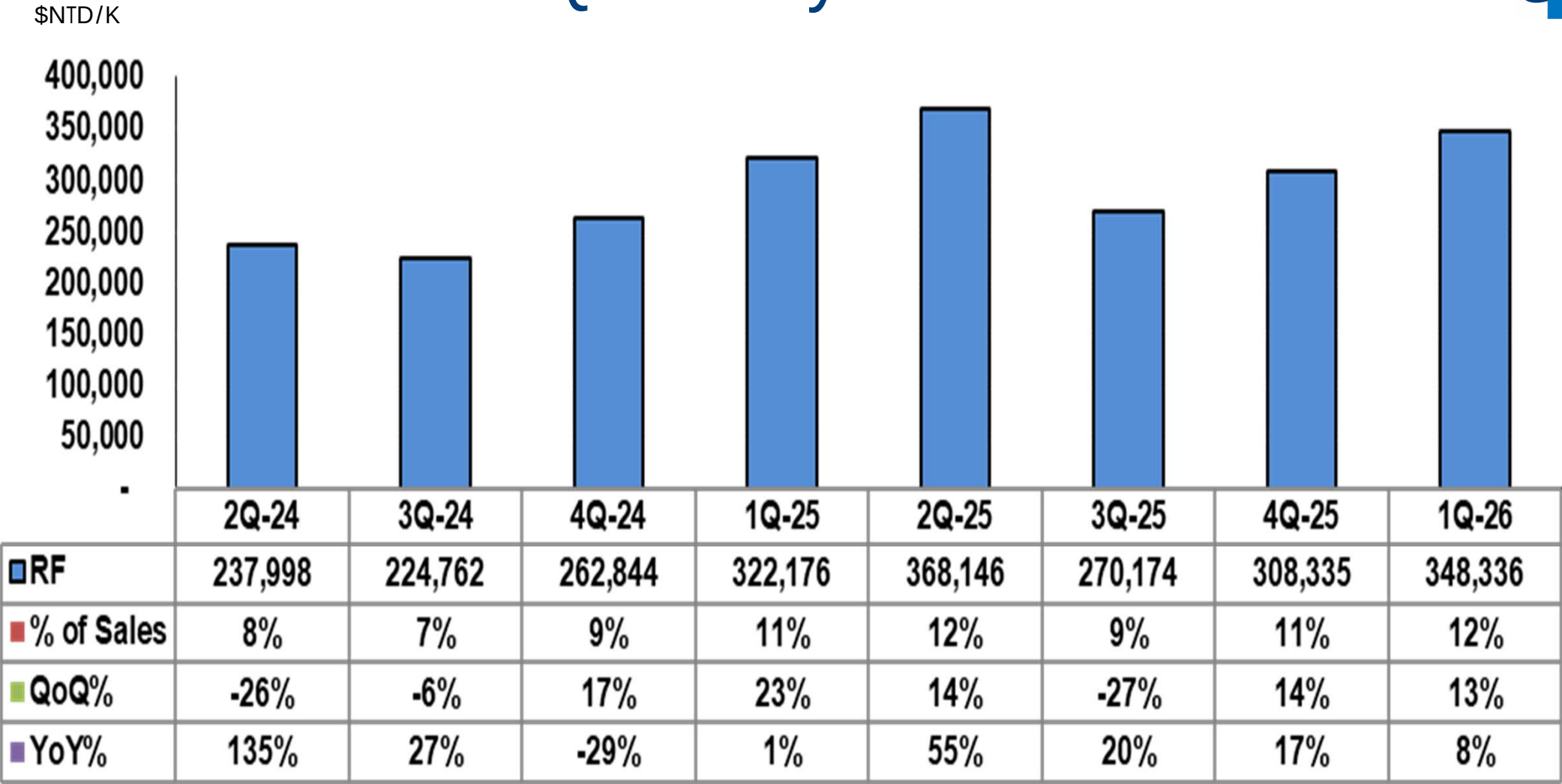


\$NTD/K



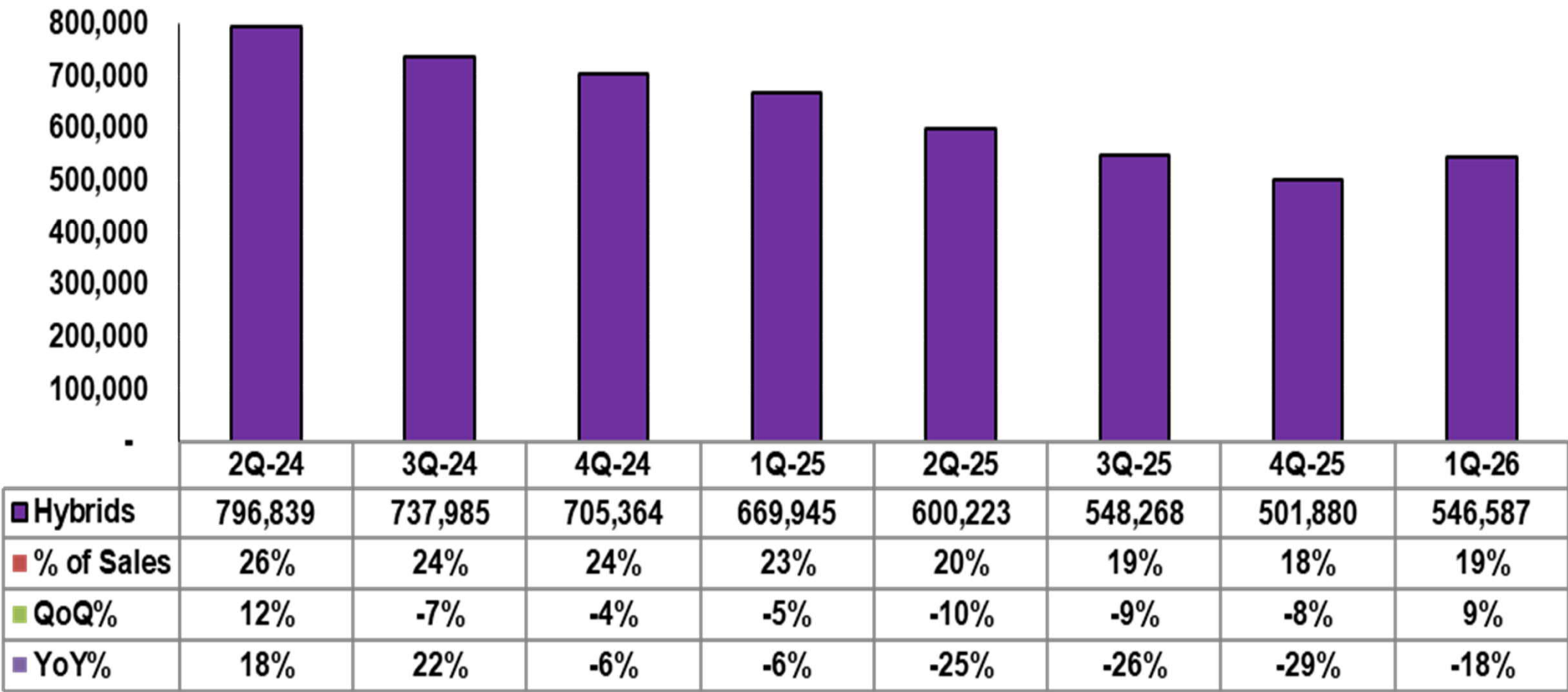


RF Module Quarterly Revenue Trend



\$NTD/K

Hybrid Module Quarterly Revenue Trend



Ceramic Substrate Quarterly Revenue Trend



\$NTD/K

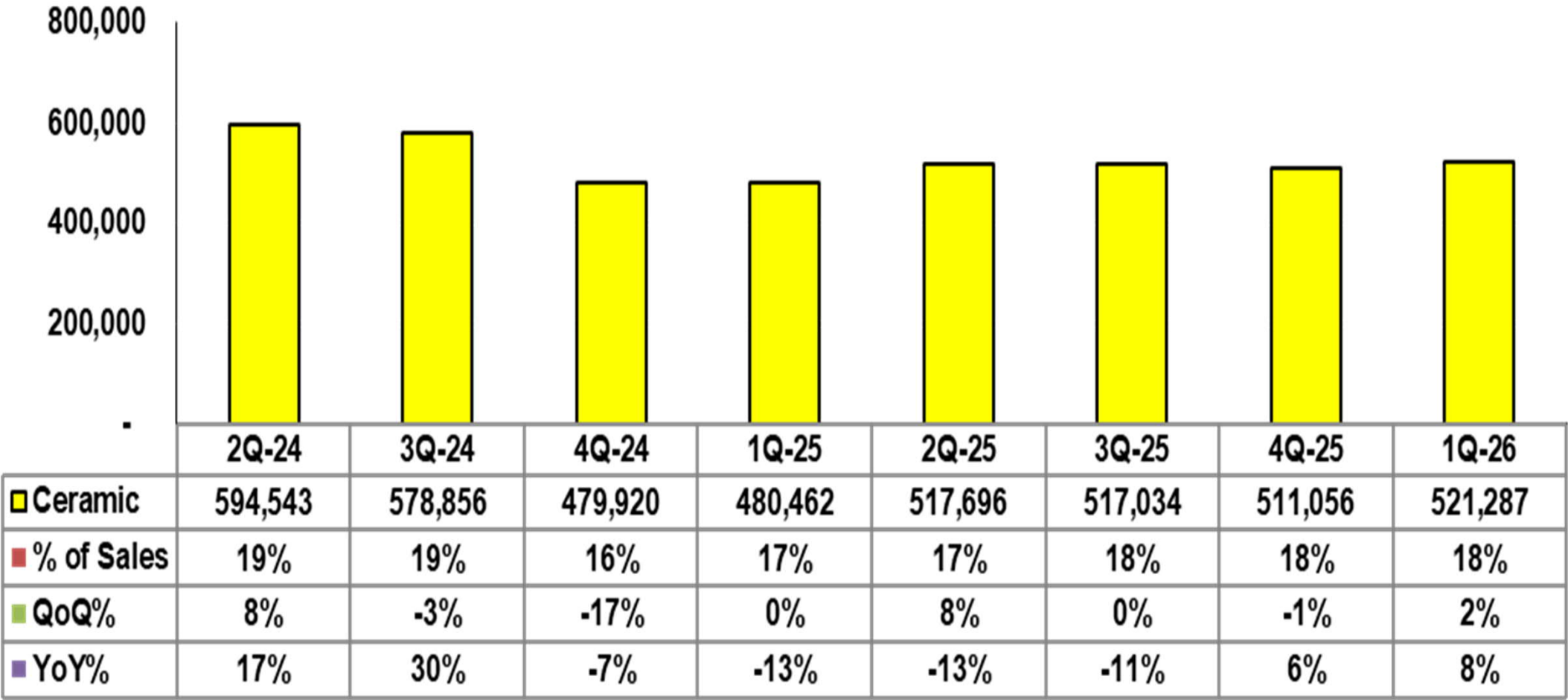
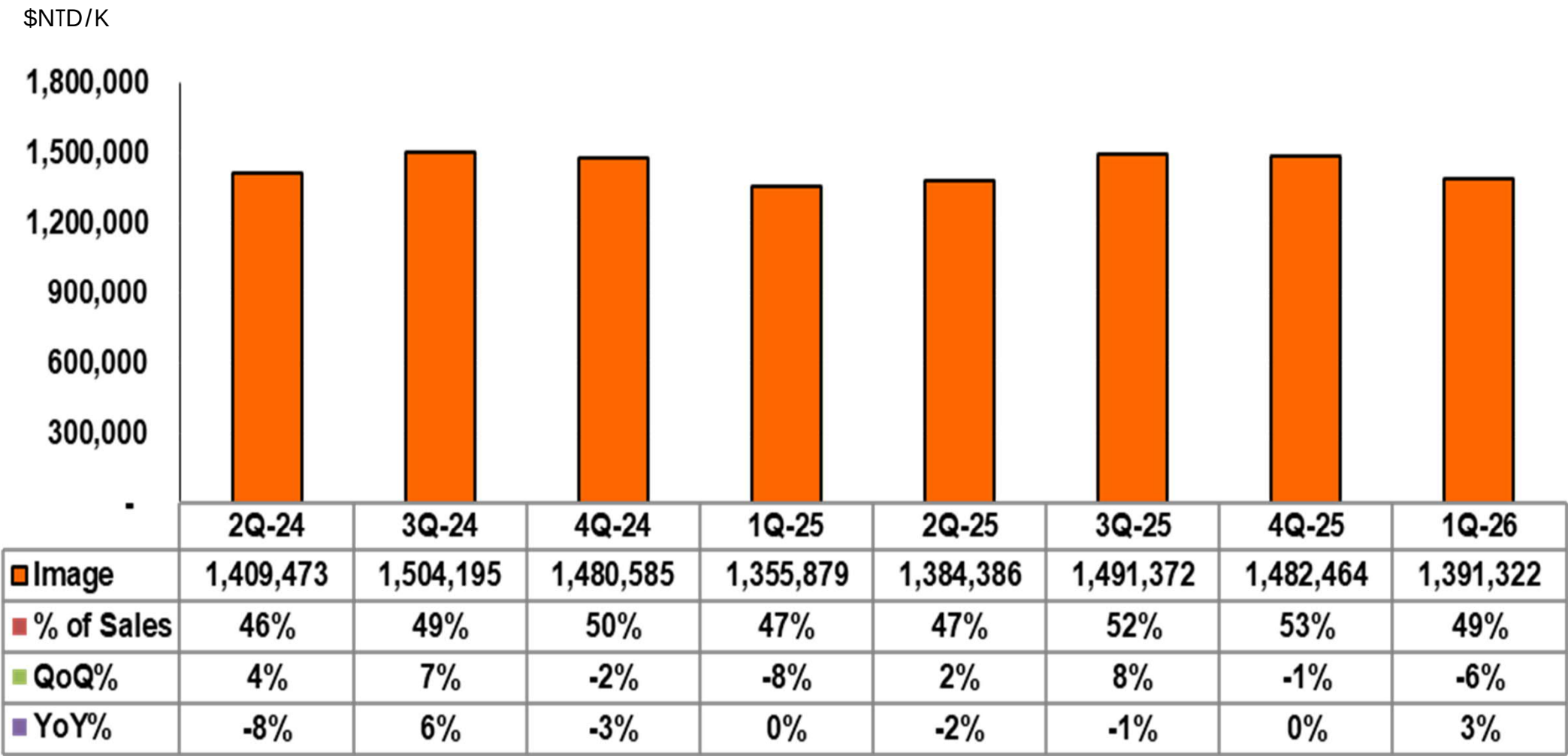


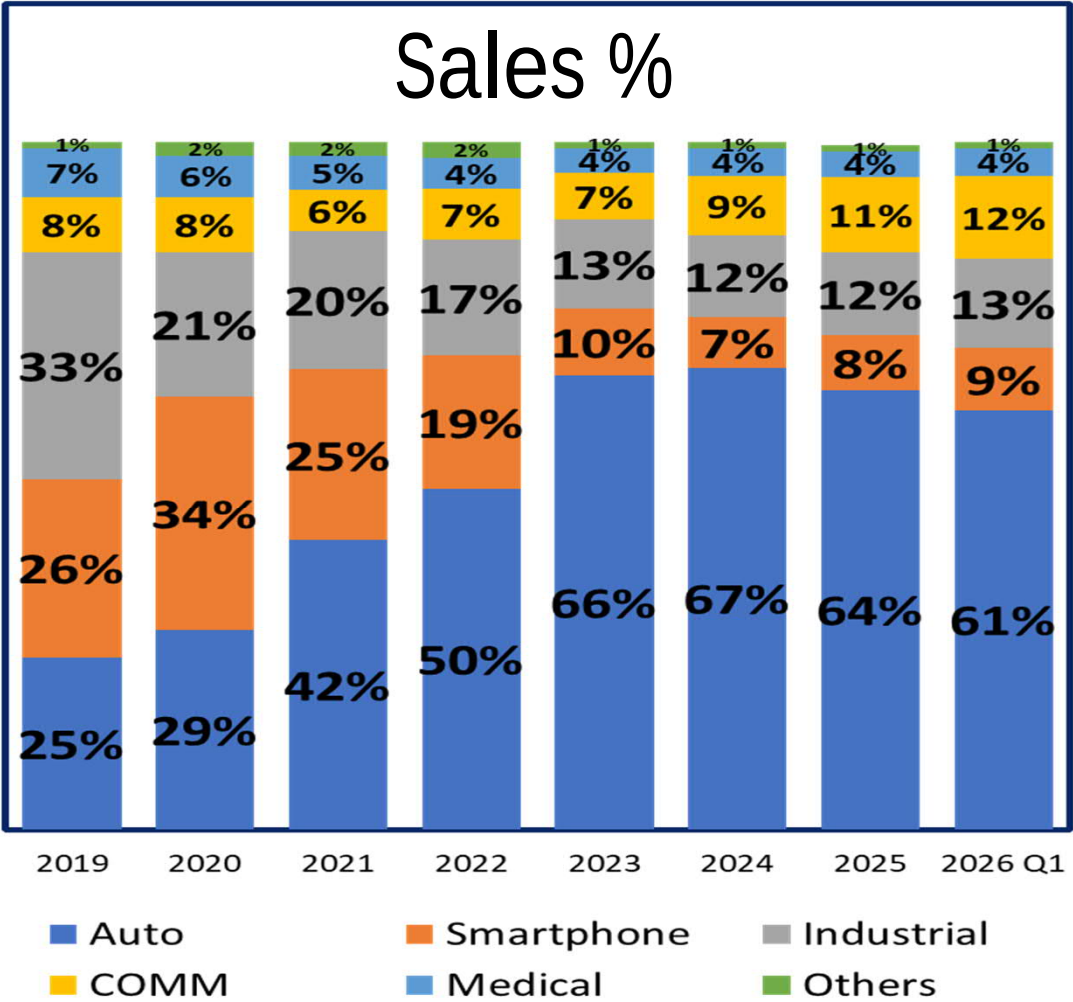


Image Product Quarterly Revenue Trend





Revenue by Applications

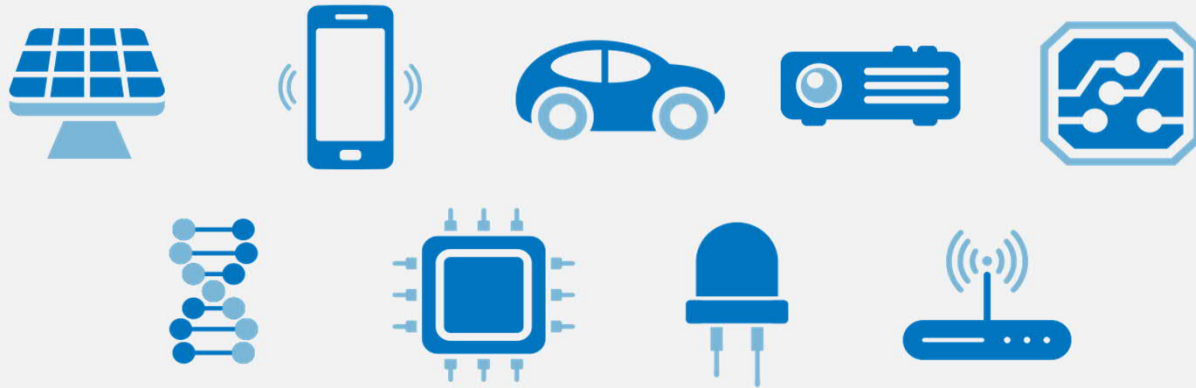


Outlook



“We expect Q2 2026 revenue to grow by high single digits compared to Q1.”

Thank you for Listening!



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