Stock Code:6281

E-LIFE CORPORATION

FINANCIAL STATEMENTS

With Independent Auditors' Review Report
For the Three Months Ended March 31, 2026 and 2025

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Independent Auditors' Review Report

To the Board of Directors
E-Life Corporation:

Introduction

We have reviewed the accompanying balance sheets of E-Life Corporation as of March 31, 2026 and 2025, the related statements of comprehensive income, changes in equity and cash flows for the three months then ended, and notes to the financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of E-Life Corporation as of March 31, 2026 and 2025, its financial performance and its cash flows for the three months then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Shih, Wei-Ming and Kao, Ching-Wen.

KPMG

Taipei, Taiwan (Republic of China)
May 6, 2026

Notes to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and financial statements, the Chinese version shall prevail.

(English Translation of Financial Statements Originally Issued in Chinese)

E-LIFE CORPORATION

Balance Sheets

March 31, 2026, December 31, and March 31, 2025

(Expressed in Thousands of New Taiwan Dollar)

		March 31, 2026		December 31, 2025		March 31, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (note 6(a))	$ 1,001,652	10	877,370	10	1,091,010	11
1136	Financial assets measured at amortized cost －current (notes 6(b) and 8)	1,422,496	14	1,511,612	17	1,121,725	12
1150	Notes and accounts receivable, net (notes 6(c) and (p))	109,650	1	81,615	1	113,857	1
1200	Other receivables (note 6(d))	10,510	-	2,325	-	1,595	-
130X	Inventories (note 6(e))	3,330,370	33	2,360,074	26	3,604,041	36
1470	Other current assets	16,946	-	6,510	-	26,284	-
	Total current assets	5,891,624	58	4,839,506	54	5,958,512	60
	Non-current assets:						
1535	Financial assets measured at amortized cost －non-current (notes 6(b) and 8)	57,890	1	56,390	1	55,000	-
1600	Property, plant and equipment (note 6(f))	392,164	4	413,767	5	405,888	4
1755	Right-of-use assets (notes 6(g) and 7)	3,298,875	33	3,286,657	36	3,204,704	32
1760	Investment property (note 6(h))	188,005	2	188,555	2	190,204	2
1780	Intangible assets (note 6(i))	9,616	-	11,004	-	13,225	-
1840	Deferred income tax assets	5,592	-	5,592	-	4,829	-
1915	Prepayments for equipment	5,257	-	3,109	-	475	-
1920	Refundable deposits (note 7)	170,043	2	168,003	2	172,838	2
1975	Net defined benefit assets－non-current	37,926	-	37,525	-	8,280	-
	Total non-current assets	4,165,368	42	4,170,602	46	4,055,443	40
	Total assets	$ 10,056,992	100	9,010,108	100	10,013,955	100

		March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2130	Contract liabilities－current (note 6(p))	$ 790,093	8	857,941	10	916,078	9
2150	Notes and accounts payable	2,174,805	22	1,003,281	11	2,100,701	21
2200	Other payables (note 6(q))	492,070	5	706,141	8	494,322	5
2230	Current income tax liabilities	68,093	1	40,708	1	67,043	1
2216	Cash dividends payable (note 6(n))	327,271	3	-	-	396,692	4
2280	Lease liabilities－current (notes 6(j) and 7)	759,434	7	757,619	8	723,062	7
2300	Other current liabilities	25,284	-	22,933	-	33,720	-
	Total current liabilities	4,637,050	46	3,388,623	38	4,731,618	47
	Non-current liabilities:						
2570	Deferred income tax liabilities	9,111	-	9,111	-	3,235	-
2580	Lease liabilities－non-current (notes 6(j) and 7)	2,662,150	26	2,649,269	29	2,596,246	26
2645	Guarantee deposits received	73,532	1	72,594	1	73,233	1
	Total non-current liabilities	2,744,793	27	2,730,974	30	2,672,714	27
	Total liabilities	7,381,843	73	6,119,597	68	7,404,332	74
	Equity (note 6(n)):						
3100	Common stock	991,729	10	991,729	11	991,729	10
3200	Capital surplus	437,110	4	437,110	5	436,619	4
	Retained earnings:						
3310	Legal reserve	889,423	9	889,423	10	840,563	8
3350	Unappropriated earnings	356,887	4	572,249	6	340,712	4
		1,246,310	13	1,461,672	16	1,181,275	12
	Total equity	2,675,149	27	2,890,511	32	2,609,623	26
	Total liabilities and equity	$ 10,056,992	100	9,010,108	100	10,013,955	100

See accompanying notes to the financial statements.

(English Translation of Financial Statements Originally Issued in Chinese)

E-LIFE CORPORATION

Statements of Comprehensive Income

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar, Except for Earnings Per Share)

		For the three months ended March 31			
		2026		2025	
		Amount	%	Amount	%
4000	**Revenue (notes 6(p) and 14)**	$ 4,414,198	100	4,414,391	100
5000	**Costs of revenue (note 6(e))**	(3,475,968)	(79)	(3,478,943)	(79)
5900	**Gross profit**	938,230	21	935,448	21
6000	**Operating expenses (notes 6(d), (f), (g), (i), (j), (l), (q), 7 and 12):**				
6100	Selling expenses	(704,669)	(16)	(695,936)	(16)
6200	Administrative expenses	(95,913)	(2)	(105,206)	(2)
	Total operating expenses	(800,582)	(18)	(801,142)	(18)
6900	**Operating income**	137,648	3	134,306	3
7000	**Non-operating income and expenses (notes (j), (k), (r), 7 and 12):**				
7010	Other income	5,262	-	5,809	-
7100	Interest income	6,261	-	5,506	-
7020	Other gains and losses, net	33	-	(418)	-
7050	Finance costs	(9,318)	-	(9,178)	-
	Total non-operating income and expenses	2,238	-	1,719	-
7900	**Income before income tax**	139,886	3	136,025	3
7950	Income tax expenses (note 6(m))	(27,977)	-	(27,205)	(1)
	Net income	111,909	3	108,820	2
	Other comprehensive income:				
8300	**Other comprehensive income, net of income tax**	-	-	-	-
8500	**Total comprehensive income**	**$ 111,909**	**3**	**108,820**	**2**
	Earnings per share (in New Taiwan Dollar) (note 6(o)):				
9750	Basic earnings per share	**$**	**1.13**		**1.10**
9850	Diluted earnings per share	**$**	**1.12**		**1.09**

See accompanying notes to the financial statements.

(English Translation of Financial Statements Originally Issued in Chinese)

E-LIFE CORPORATION

Statements of Changes in Equity

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar)

			Retained earnings			
	Common stock	Capital surplus	Legal reserve	Unappropriated earnings	Total	Total equity
Balance at January 1, 2025	$ 991,729	436,619	840,563	628,584	1,469,147	2,897,495
Net income for the three months ended March 31, 2025	-	-	-	108,820	108,820	108,820
Other comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	-
Total comprehensive income for the three months ended March 31, 2025	-	-	-	108,820	108,820	108,820
Appropriation of earnings:						
Cash dividends distributed to shareholders	-	-	-	(396,692)	(396,692)	(396,692)
Balance at March 31, 2025	**$ 991,729**	**436,619**	**840,563**	**340,712**	**1,181,275**	**2,609,623**
Balance at January 1, 2026	$ 991,729	437,110	889,423	572,249	1,461,672	2,890,511
Net income for the three months ended March 31, 2026	-	-	-	111,909	111,909	111,909
Other comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	-
Total comprehensive income for the three months ended March 31, 2026	-	-	-	111,909	111,909	111,909
Appropriation of earnings:						
Cash dividends distributed to shareholders	-	-	-	(327,271)	(327,271)	(327,271)
Balance at March 31, 2026	**$ 991,729**	**437,110**	**889,423**	**356,887**	**1,246,310**	**2,675,149**

See accompanying notes to the financial statements.

(English Translation of Financial Statements Originally Issued in Chinese)

E-LIFE CORPORATION

Statements of Cash Flows

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar)

	For the three months ended March 31	
	2026	2025
Cash flows from operating activities:		
Income before income taxes	$ 139,886	136,025
Adjustments for:		
Adjustments to reconcile profit or loss:		
Depreciation	237,992	237,090
Amortization	1,388	1,635
Expected credit loss	2,949	-
Interest expense	9,318	9,152
Interest income	(6,261)	(5,506)
Loss on disposal of property, plant and equipment	47	170
Unrealized foreign currency exchange gain	(84)	(46)
Net gain on lease modifications	(40)	-
Total adjustments to reconcile profit	245,309	242,495
Changes in operating assets and liabilities:		
Changes in operating assets:		
Notes and accounts receivable	(28,035)	(10,945)
Other receivables	(11,186)	2,591
Inventories	(970,296)	(1,146,867)
Other current assets	(10,436)	(12,710)
Net defined benefit assets	(401)	(308)
Total changes in operating assets	(1,020,354)	(1,168,239)
Changes in operating liabilities:		
Contract liabilities	(67,848)	(108,094)
Notes and accounts payable	1,171,524	871,883
Other payables	(214,071)	(224,466)
Other current liabilities	2,351	5,950
Total changes in operating liabilities	891,956	545,273
Total changes in operating assets and liabilities	(128,398)	(622,966)
Cash provided by (used in) operations	256,797	(244,446)
Interest received	6,313	5,184
Income taxes paid	(592)	(479)
Net cash flows provided by (used in) operating activities	262,518	(239,741)

(Continued)

See accompanying notes to the financial statements.

(English Translation of Financial Statements Originally Issued in Chinese)

E-LIFE CORPORATION

Statements of Cash Flows (Continued)

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar)

	For the three months ended March 31	
	2026	**2025**
Cash flows from investing activities:		
Acquisition of financial assets measured at amortized cost	$ (13,800)	(662,000)
Proceeds from disposal of financial assets measured at amortized cost	101,500	646,200
Acquisition of property, plant and equipment	(21,768)	(26,510)
Proceeds from disposal of property, plant and equipment	-	4
Increase in refundable deposits	(2,040)	(827)
Increase in prepayments for equipment	(2,148)	(120)
Net cash flows provided by (used in) investing activities	61,744	(43,253)
Cash flows from financing activities:		
Increase (decrease) in guarantee deposits received	938	(5,790)
Payment of lease liabilities	(191,600)	(188,857)
Interest paid	(9,318)	(9,152)
Net cash flows used in financing activities	(199,980)	(203,799)
Net increase (decrease) in cash and cash equivalents	124,282	(486,793)
Cash and cash equivalents at beginning of period	877,370	1,577,803
Cash and cash equivalents at end of period	**$ 1,001,652**	**1,091,010**

See accompanying notes to the financial statements.

(English Translation of Financial Statements Originally Issued in Chinese)

E-LIFE CORPORATION

Notes to the Financial Statements

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar unless otherwise specified)

1. Organization and business

E-life Corporation (the "Company") was incorporated on January 11, 1986, as a company limited by shares under the laws of the Republic of China ("R.O.C.") and registered under the Ministry of Economic Affairs, R.O.C. The address of the Company's registered office is No. 55, Wugong 6th Rd., Wugu Dist., New Taipei City 248, Taiwan (R.O.C). The Company is primarily engaged in the sales of home appliances, computer and mobile devices.

2. Authorization of the financial statements

These financial statements were authorized for issuance by the Board of Directors on May 6, 2026.

3. Application of new and revised accounting standards and interpretations

(a) The impact of the International Financial Reporting Standards ("IFRS Accounting Standards") endorsed by the Financial Supervisory Commission, R.O.C. ("FSC") which have already been adopted

The Company has initially adopted the following new amendments, which do not have a significant impact on its financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

E-LIFE CORPORATION
Notes to the Financial Statements

(b) The impact of IFRS Accounting Standards issued by the International Accounting Standards Board ("IASB") but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Company, have been issued by the IASB, but have yet to be endorsed by the FSC:

Standards or interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined "operating profit" subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 Note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Companies could elect to early adopt IFRS 18, when necessary, after the endorsement by the FSC.

The Company is evaluating the impact on its financial position and financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Company completes its evaluation.

(Continued)

E-LIFE CORPORATION
Notes to the Financial Statements

The Company does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"
- IFRS 19 "Subsidiaries without Public Accountability: Disclosures" and amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures"
- Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"

4. Summary of material accounting policies

(a) Statement of compliance

The financial statements have been prepared in accordance with the Regulations Governing the preparation of Financial Reports by Securities Issuers (the "Regulations") and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC, and do not include all of the information required by the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual financial statements.

Except for the accounting policies mentioned below, the material accounting policies adopted in the financial statements are the same as those in the financial statements for the year ended December 31, 2025. For the related information, please refer to note 4 of the financial statements for the year ended December 31, 2025.

(b) Employee benefits

The defined benefit pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time, as well as significant curtailments, settlements, or other significant one-time events.

(c) Income taxes

The income tax expenses in the interim financial statements have been measured and disclosed in accordance with paragraph B12 of IAS 34 "Interim Financial Reporting". Income tax expenses for an interim period are best estimated by multiplying pre-tax income for the interim reporting period by the effective annual tax rate as forecasted by the management. It is recognized fully as current tax expense for the current period.

When income tax expenses are recognized directly in equity or other comprehensive income in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases, the related amounts shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled.

(Continued)

E-LIFE CORPORATION
Notes to the Financial Statements

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the financial statements in conformity with the Regulations and IAS 34 " Interim Financial Reporting" endorsed and issued into effect by the FSC requires management to make judgments and estimates about the future, including climate-related risks and opportunities, which affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Critical judgments and estimation uncertainties made by management when preparing the interim financial statements are in conformity with note 5 of the financial statements for the year ended December 31, 2025.

6. Significant account disclosures

Except for the following disclosures, there is no significant difference as compared with those disclosed in the financial statements for the year ended December 31, 2025. Please refer to note 6 of the 2025 annual financial statements.

(a) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 21,230	19,024	18,847
Checking accounts and demand deposits	980,416	857,668	1,072,096
Bonds with repurchase agreement	-	500	-
Cash equivalents	6	178	67
	$ 1,001,652	**877,370**	**1,091,010**

(b) Financial assets measured at amortized cost

	March 31, 2026	December 31, 2025	March 31, 2025
Restricted deposits	$ 117,951	107,151	162,908
Time deposits	1,362,435	1,460,851	1,013,817
	$ 1,480,386	**1,568,002**	**1,176,725**
Current	$ 1,422,496	1,511,612	1,121,725
Non-current	57,890	56,390	55,000
	$ 1,480,386	**1,568,002**	**1,176,725**

The Company has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

As of March 31, 2026, December 31 and March 31, 2025, the weighted average interest rates of the time deposits held by the Company were 1.70%, 1.69% and 1.66%, respectively, with the maturity periods from April 2026 to March 2027, from January 2026 to November 2026, and from July 2024 to November 2025, respectively.

(Continued)

E-LIFE CORPORATION
Notes to the Financial Statements

Please refer to note 8 for a description of the Company's financial assets measured at amortized cost pledged as collateral.

(c) Notes and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	$ 503	2,449	100
Accounts receivable	109,147	79,166	113,757
Less: loss allowance	-	-	-
	$ 109,650	**81,615**	**113,857**

The Company applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables, as well as the incorporated forward-looking information. There is no loss provision for notes and accounts receivable after the assessment. The aging analysis of notes and accounts receivable was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	**$ 109,650**	**81,615**	**113,857**

(d) Other receivables

	March 31, 2026	December 31, 2025	March 31, 2025
Other receivables	$ 13,459	2,325	1,595
Less: loss allowance	2,949	-	-
	$ 10,510	**2,325**	**1,595**

As of March 31, 2026, the Company recognized expected credit losses of $2,949 for other receivables based on its assessment. No expected credit losses were recognized for other receivables in other periods.

(e) Inventories

	March 31, 2026	December 31, 2025	March 31, 2025
Merchandise inventory	**$ 3,330,370**	**2,360,074**	**3,604,041**

For the three months ended March 31, 2026 and 2025, the costs of inventories sold amounted to $3,442,410 and $3,452,816, respectively. The Company did not recognize write-down of inventories in those periods.

E-LIFE CORPORATION
Notes to the Financial Statements

(f) Property, plant and equipment

		Furniture and fixtures	Leasehold improvements	Total
Cost:				
Balance at January 1, 2026	$	335,417	1,461,594	1,797,011
Additions		2,356	19,412	21,768
Disposal		(1,705)	(211)	(1,916)
Balance at March 31, 2026	$	**336,068**	**1,480,795**	**1,816,863**
Balance at January 1, 2025	$	314,614	1,349,612	1,664,226
Additions		3,677	22,833	26,510
Disposal		(1,574)	(3,281)	(4,855)
Balance at March 31, 2025	$	**316,717**	**1,369,164**	**1,685,881**
Accumulated depreciation:				
Balance at January 1, 2026	$	258,596	1,124,648	1,383,244
Depreciation		6,826	36,498	43,324
Disposal		(1,658)	(211)	(1,869)
Balance at March 31, 2026	$	**263,764**	**1,160,935**	**1,424,699**
Balance at January 1, 2025	$	235,704	1,003,207	1,238,911
Depreciation		7,630	38,133	45,763
Disposal		(1,574)	(3,107)	(4,681)
Balance at March 31, 2025	$	**241,760**	**1,038,233**	**1,279,993**
Carrying amounts:				
Balance at March 31, 2026	$	**72,304**	**319,860**	**392,164**
Balance at January 1, 2026	$	**76,821**	**336,946**	**413,767**
Balance at March 31, 2025	$	**74,957**	**330,931**	**405,888**

(g) Right-of-use assets

		Buildings
Cost:		
Balance at January 1, 2026	$	5,738,504
Additions		209,128
Lease modifications		(6,701)
Termination of lease		(44,732)
Balance at March 31, 2026	$	**5,896,199**
Balance at January 1, 2025	$	5,446,934
Additions		161,367
Termination of lease		(112,696)
Balance at March 31, 2025	$	**5,495,605**

(Continued)

E-LIFE CORPORATION
Notes to the Financial Statements

		Buildings
Accumulated depreciation:		
Balance at January 1, 2026	$	2,451,847
Depreciation		194,118
Lease modifications		(3,909)
Termination of lease		(44,732)
Balance at March 31, 2026	$	**2,597,324**
Balance at January 1, 2025	$	2,212,820
Depreciation		190,777
Termination of lease		(112,696)
Balance at March 31, 2025	$	**2,290,901**
Carrying amounts:		
Balance at March 31, 2026	$	**3,298,875**
Balance at January 1, 2026	$	**3,286,657**
Balance at March 31, 2025	$	**3,204,704**

(h) Investment property

		Land	Buildings	Total
Carrying amounts:				
Balance at March 31, 2026	$	**135,415**	**52,590**	**188,005**
Balance at January 1, 2026	$	**135,415**	**53,140**	**188,555**
Balance at March 31, 2025	$	**135,415**	**54,789**	**190,204**

There were no significant additions, disposal, or recognition and reversal of impairment losses of investment property for the three months ended March 31, 2026 and 2025. Information on depreciation for the periods is disclosed in note 12(a). Please refer to note 6(g) of the 2025 annual financial statements for other related information.

The fair value of the investment property was not significantly different from those disclosed in the note 6(g) of the 2025 annual financial statements.

(i) Intangible assets

		Computer software
Cost:		
Balance at January 1, 2026 (Balance at March 31, 2026)	$	**129,503**
Balance at January 1, 2025 (Balance at March 31, 2025)	$	**126,870**

(Continued)

E-LIFE CORPORATION
Notes to the Financial Statements

	Computer software
Accumulated amortization:	
Balance at January 1, 2026	$ 118,499
Amortization	1,388
Balance at March 31, 2026	**$ 119,887**
Balance at January 1, 2025	$ 112,010
Amortization	1,635
Balance at March 31, 2025	**$ 113,645**
Carrying amounts:	
Balance at March 31, 2026	**$ 9,616**
Balance at January 1, 2026	**$ 11,004**
Balance at March 31, 2025	**$ 13,225**

(j) Lease liabilities

The carrying amounts of the Company's lease liabilities were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	**$ 759,434**	**757,619**	**723,062**
Non-current	**$ 2,662,150**	**2,649,269**	**2,596,246**

For the maturity analysis, please refer to note 6(s).

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31,	
	2026	2025
Interest expense on lease liabilities	**$ 9,318**	**9,152**
Income from sub-leasing of right-of-use assets	**$ (3,925)**	**(3,415)**
Expenses relating to short-term leases and leases of low-value assets	**$ 1,291**	**1,567**

The amounts recognized in the statement of cash flows for the Company were as follows:

	For the three months ended March 31,	
	2026	2025
Total cash outflow for leases	**$ 198,284**	**196,161**

E-LIFE CORPORATION
Notes to the Financial Statements

(i) Real estate leases

The Company leases land and buildings for its office space, warehouses, and retail stores. The leases typically run for a period of 3 to 15 years. Some leases include the priority right to renew the leases before the end of the contract term.

The Company sub-leases some of its right-of-use assets under operating leases.

(ii) Other leases

The Company leases office equipment, with lease terms of 1 to 3 years. These leases are short-term leases or leases of low-value assets. The Company has elected not to recognize right-of-use assets and lease liabilities for these leases.

(k) Operating lease－Lessor

The Company leased its investment property to others under operating leases. Please refer to note 6(h) for the description of investment property. The future minimum lease payments to be received under non-cancellable operating leases were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Less than one year	$ 10,166	10,166	7,361
Between one year and five years	24,742	27,284	19,202
	$ 34,908	**37,450**	**26,563**

For the three months ended March 31, 2026 and 2025, the rental income from investment property amounted to $1,992 and $1,836, respectively (the net amount after deducting direct operating expenses incurred from investment property).

(l) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim periods was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

The expenses recognized in profit or loss were as follows:

	For the three months ended March 31,	
	2026	**2025**
Selling expenses	$ 754	843
Administrative expenses	200	232
	$ 954	**1,075**

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(ii) Defined contribution plans

The Company contributes monthly an amount equal to 6% of each employee's monthly wages to the employee's individual pension fund account at the Bureau of Labor Insurance in accordance with the provisions of the Labor Pension Act. Under this defined contribution plan, the Company has no legal or constructive obligation to pay additional amounts after contributing a defined amount to the Bureau of Labor Insurance.

The expenses recognized in profit or loss were as follows:

	For the three months ended March 31,	
	2026	**2025**
Selling expenses	$ 11,430	11,348
Administrative expenses	2,058	2,121
	$ 13,488	**13,469**

(m) Income taxes

(i) The components of income tax expense were as follows:

	For the three months ended March 31,	
	2026	**2025**
Current income tax expense	**$ 27,977**	**27,205**

(ii) For the three months ended March 31, 2026 and 2025, there was no income tax expense recognized directly in equity or other comprehensive income.

(iii) The Company's income tax returns for the all fiscal years through 2024 have been examined and approved by the R.O.C. income tax authorities.

(n) Capital and other equity

Except for the following disclosures, there was no significant change in capital and other equity for the three months ended March 31, 2026 and 2025. For the related information, please refer to note 6(m) of the financial statements for the year ended December 31, 2025.

(i) Earnings distribution

The Company's Articles of Incorporation stipulate that at least 10% of annual net income, after deducting accumulated deficit, if any, must be retained as legal reserve. In addition, a special reserve shall be set aside in accordance with applicable laws and regulations. The remaining balance, together with the unappropriated earnings from the previous years, shall be distributed according to the distribution plan proposed by the Board of Directors and submitted to the stockholders' meeting for approval. The abovementioned distribution of earnings by way of cash dividends could be approved by the Company's Board of Directors and then reported to the Company's shareholders in its meeting.

E-LIFE CORPORATION
Notes to the Financial Statements

This Company' s dividend policy is established in consideration of factors including the Company' s capital demand, financial structure, and future development plans, as well as the principle to maintain the interests of shareholders, balance dividends, and do long-term planning for the Company' s finance. Each year the Board of Directors draw up the proposal for earnings distribution to appropriate no less than 60% of the accumulated distributable earnings as shareholder dividends to be distributed with the resolution of the meeting of shareholders. Additionally, the distribution of cash dividends shall be no less than 50% of the total amount of dividends distributed in the year, except when there are material capital expenditures or demands for operating capital that adjustment is allowed.

The cash dividends of 2025 and 2024 earnings distribution approved by the Company's Board of Directors on March 9, 2026 and February 21, 2025, respectively, were as follows:

	2025		2024	
	Dividends per share (in NTD)	Amount	Dividends per share (in NTD)	Amount
Dividends per share:				
Cash dividends	$ 3.30	327,271	4.00	396,692

The related information is available on the Market Observation Post System website.

(o) Earnings per share ("EPS")

(i) Basic earnings per share

	For the three months ended March 31,	
	2026	2025
Net income attributable to shareholders of the Company	$ 111,909	108,820
Weighted-average number of common shares outstanding (in thousands)	99,173	99,173
Basic earnings per share (in New Taiwan Dollar)	$ 1.13	1.10

(ii) Diluted earnings per share

	For the three months ended March 31,	
	2026	2025
Net income attributable to shareholders of the Company	$ 111,909	108,820
Weighted-average number of common shares outstanding (in thousands)	99,173	99,173
Effect of dilutive potential common shares (in thousands):		
Remuneration to employees	667	479
Weighted-average shares of common shares outstanding (including effect of dilutive potential common shares) (in thousands)	99,840	99,652
Diluted earnings per share (in New Taiwan Dollar)	$ 1.12	1.09

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E-LIFE CORPORATION
Notes to the Financial Statements

(p) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended March 31,	
	2026	2025
Primary geographical markets:		
Taiwan	$ 4,414,198	4,414,391
Major products / services lines:		
Home appliances	$ 3,893,880	3,942,016
Computer, mobile devices and others	483,621	450,448
Repair and installation revenue	36,697	21,927
	$ 4,414,198	4,414,391

(ii) Contract balances

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	$ 503	2,449	100
Accounts receivable	109,147	79,166	113,757
Less: allowance for impairment	-	-	-
	$ 109,650	81,615	113,857

	March 31, 2026	December 31, 2025	March 31, 2025
Contract liabilities－sale of goods	$ 522,240	593,604	636,277
Contract liabilities－sale of gift certificates	245,328	236,458	250,469
Contract liabilities－deferred revenue	22,525	27,879	29,332
	$ 790,093	857,941	916,078

The amounts of revenue recognized for the three months ended March 31, 2026 and 2025, which were included in the contract liability balance at the beginning of the period, were $512,464 and $667,259, respectively.

(q) Employee compensation and directors' and supervisors' remuneration

In accordance with the amended Articles of Incorporation approved during the stockholders' meeting held on May 23, 2025, the Company should contribute 5% to 8% of the net profits before tax (excluding the renumeration to employees and directors) as employee compensation, to which no less than 5% should be distributed to base-level employees, and less than 2% as directors' remuneration when there is profit for the year. Nevertheless, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. In accordance with the Articles of Incorporation before amendment made on May 23, 2025, the Company should contribute 5% to 8% of the net profits before tax (excluding the renumeration to employees and directors) as employee compensation, and less than 2% as directors' remuneration when there is profit for the year. Nevertheless, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. Employees who are entitled to receive the abovementioned employee remuneration, in shares or cash, include the employees of the subsidiaries of the Company who meet certain specific requirement.

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E-LIFE CORPORATION
Notes to the Financial Statements

For the three months ended March 31, 2026 and 2025, the remuneration to employees amounted to $11,620 and $11,975, respectively, and the remuneration to directors amounted to $1,996 and $2,064, respectively. The estimated amounts mentioned above are calculated based on the income before income tax, excluding the remuneration to employees and directors of each period, multiplied by the percentage of remuneration to employees and directors as specified in the Company's articles, and are recognized as operating expenses. The difference between accrual and actual payment, if any, will be accounted for as change in accounting estimate and be recognized in profit or loss in the following year.

For the years ended December 31, 2025 and 2024, the Company accrued its remuneration to employees amounting to $38,271 and $45,875, respectively, and the remuneration to directors amounting to $6,572 and $7,898, respectively. The accrued amounts were the same as the amounts approved by the Board of Directors. Related information is available at the Market Observation Post System website.

(r) Non-operating income and expenses

(i) Other income

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Rental income, net (note 6(k))	$ 1,992	1,836
Others	3,270	3,973
	$ 5,262	**5,809**

(ii) Interest income

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Interest income from bank deposits	**$ 6,261**	**5,506**

(iii) Other gains and losses

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Losses on disposal of property, plant and equipment, net	$ (47)	(170)
Net gains on lease modifications	40	-
Others	40	(248)
	$ 33	**(418)**

E-LIFE CORPORATION
Notes to the Financial Statements

(iv) Finance costs

	For the three months ended March 31,	
	2026	**2025**
Interest expense－imputed interest on rental deposits	$ -	26
Interest expense－lease liabilities	9,318	9,152
	$ 9,318	**9,178**

(s) Financial instruments

Except for the contents mentioned below, there was no significant change in the fair value of the Company’s financial instruments and the degree of exposure to credit risk and market risk arising from financial instruments. For the related information, please refer to note 6(r) of the financial statements for the year ended December 31, 2025.

(i) Categories of financial instruments

1) Financial assets

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Financial assets measured at amortized cost:			
Cash and cash equivalents	$ 1,001,652	877,370	1,091,010
Financial assets measured at amortized cost (including current and non-current)	1,480,386	1,568,002	1,176,725
Notes and accounts receivable and other receivables	120,160	83,940	115,452
Refundable deposits	170,043	168,003	172,838
	$ 2,772,241	**2,697,315**	**2,556,025**

2) Financial liabilities

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Financial liabilities measured at amortized cost:			
Notes and accounts payable	$ 2,174,805	1,003,281	2,100,701
Other payables	492,070	706,141	494,322
Cash dividends payable	327,271	-	396,692
Lease liabilities (including current and non-current)	3,421,584	3,406,888	3,319,308
Guarantee deposits received	73,532	72,594	73,233
	$ 6,489,262	**5,188,904**	**6,384,256**

(Continued)

E-LIFE CORPORATION
Notes to the Financial Statements

(ii) Fair value information

The Company considers that the carrying amount of financial assets and financial liabilities measured at amortized cost approximate their fair values.

(iii) Credit risk

1) Credit risk of accounts receivable and debt securities

Please refer to note 6(c) for credit risk exposure of notes and accounts receivable.

Other financial assets measured at amortized cost include time deposits. Please refer to note 6(b) for related details. The abovementioned financial assets are considered low-credit-risk financial assets; therefore, the loss allowance is measured using 12-month ECL. For the three months ended March 31, 2026 and 2025, no expected loss was recognized. Please refer to note 6(d) for expected credit loss of other receivables.

(iv) Liquidity risk

The table below summarizes the maturity profile of the Company's financial liabilities.

	Carrying amount	Contractual cash flows	Within 1 year	1-2 years	2-5 years	Over 5 years
March 31, 2026						
Notes and accounts payable	$ 2,174,805	2,174,805	2,174,805	-	-	-
Other payables	492,070	492,070	492,070	-	-	-
Cash dividends payables	327,271	327,271	327,271	-	-	-
Guarantee deposits received	73,532	73,532	5,405	8,108	18,663	41,356
Lease liabilities	3,421,584	3,519,030	763,180	641,092	1,285,710	829,048
	$ 6,489,262	**6,586,708**	**3,762,731**	**649,200**	**1,304,373**	**870,404**
December 31, 2025						
Notes and accounts payable	$ 1,003,281	1,003,281	1,003,030	251	-	-
Other payables	706,141	706,141	706,141	-	-	-
Guarantee deposits received	72,594	72,594	5,785	8,493	18,378	39,938
Lease liabilities	3,406,888	3,501,792	761,377	650,045	1,288,191	802,179
	$ 5,188,904	**5,283,808**	**2,476,333**	**658,789**	**1,306,569**	**842,117**
March 31, 2025						
Notes and accounts payable	$ 2,100,701	2,100,701	2,100,701	-	-	-
Other payables	494,322	494,322	494,322	-	-	-
Cash dividends payable	396,692	396,692	396,692	-	-	-
Guarantee deposits received	73,233	73,233	8,257	7,973	17,239	39,764
Lease liabilities	3,319,308	3,412,984	726,620	643,497	1,241,772	801,095
	$ 6,384,256	**6,477,932**	**3,726,592**	**651,470**	**1,259,011**	**840,859**

The Company does not expect that the cash flows included in the maturity analysis would occur significantly earlier or at significantly different amounts.

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E-LIFE CORPORATION
Notes to the Financial Statements

(t) Financial risk management

There were no significant changes in the Company's financial risk management and policies as disclosed in note 6(s) of the financial statements for the year ended December 31, 2025.

(u) Capital management

The objectives, policies and processes of capital management of the Company are in conformity with those disclosed in the financial statements for the year ended December 31, 2025. Please refer to note 6(t) of the financial statements for the year ended December 31, 2025 for related details.

(v) Investing and financing activities not affecting cash flow

(i) Please refer to note 6(g) for a description of acquisition the right-of-use assets through lease.

(ii) Reconciliation of liabilities arising from financing activities was as follows:

	January 1, 2026	Cash flows	Non-cash changes: Additions to lease liabilities	Non-cash changes: Lease modifications	March 31, 2026
Lease liabilities	$ 3,406,888	(191,600)	209,128	(2,832)	3,421,584

	January 1, 2025	Cash flows	Non-cash changes: Additions to lease liabilities	Non-cash changes: Lease modifications	March 31, 2025
Lease liabilities	$ 3,346,798	(188,857)	161,367	-	3,319,308

7. Related-party transactions

(a) Names and relationship with related parties

The followings are related parties that have had transactions with the Company during the periods covered in the financial statements.

Name of related parties	Relationship with the Company
Kuo-Tsai Lu	The Company's director
Ya-Huei Wang	Spouse of the Company's director

(b) Significant related-party transactions

The Company leased retail stores from key management personnel of the Company and other related parties. The rent was determined based on nearby office rental rates and paid monthly. For the three months ended March 31, 2026 and 2025, the interest expenses of lease liabilities were $15 and $10, respectively. As of March 31, 2026, December 31 and March 31, 2025, the balances of lease liabilities amounted to $5,219, $6,110 and $3,443, respectively. As of March 31, 2026, December 31 and March 31, 2025, the balances of refundable deposits amounted to $600.

E-LIFE CORPORATION
Notes to the Financial Statements

(c) Compensation for key management personnel

Key management personnel compensation comprised:

	For the three months ended March 31, 2026	2025
Short-term employee benefits	$ 7,922	8,551
Post-employment benefits	27	27
	$ 7,949	**8,578**

8. Pledged assets

The carrying values of pledged assets were as follows:

Pledged assets	Pledged to secure	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets measured at amortized cost－current (trust account)	Guarantee for issuance of gift certificates	$ 117,951	107,151	162,908
Financial assets measured at amortized cost－non-current (time deposits)	Guarantee for purchases	57,890	56,390	55,000
		$ 175,841	**163,541**	**217,908**

9. Significant commitments and contingencies: None

10. Significant losses due to major disasters: None

11. Significant subsequent events: None

12. Others

(a) A summary of employee benefits, depreciation, and amortization, by function, is as follows:

	For the three months ended March 31, 2026	2025
Employee benefits:		
Salaries	$ 294,870	301,319
Labor and health insurance	30,434	34,324
Pension	14,442	14,544
Remuneration to directors	3,283	3,692
Others	19,673	19,855
Depreciation (Note)	237,442	236,540
Amortization	1,388	1,635

Note: Depreciation does not include depreciation from investment property, which is recognized as a deduction from other income of non-operating income and expenses. For the three months ended March 31, 2026 and 2025, the amounts were $550 and $550, respectively.

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E-LIFE CORPORATION
Notes to the Financial Statements

(b) Seasonality of operations

The Company’s operations were subject to seasonal fluctuations as a result of industry peculiarities. Increase in overall sales during January and February is mainly due to Lunar New Year Shopping. Further, there is a significant increase in the sales of air-conditioners from May to August, which is mainly attributable to the hot and humid weather conditions of island climate. Therefore, there are higher sales in the abovementioned months.

13. Additional disclosures

(a) Information on significant transactions

In accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the Company additionally discloses the following information on significant transactions for the three months ended March 31, 2026:

(i) Loans to other parties: None

(ii) Guarantees and endorsements for other parties: None

(iii) Material securities held as of March 31, 2026 (excluding investment in subsidiaries, associates and joint ventures): None

(iv) Related-party transactions for purchases and sales with amounts exceeding $100 million or 20% of the paid-in capital: None

(v) Receivables from related parties with amounts exceeding $100 million or 20% of the paid-in capital: None

(vi) Business relationships and significant intercompany transactions: None

(b) Information on investees: None

(c) Information on investment in Mainland China: None

14. Segment information

The Company is mainly engaged in the domestic retail sales of home appliances, computer, communication and consumer products. The Company has only one reportable segment. The information of segment profit, segment asset, and segment liability is consistent with those of the financial statements. Please refer to balance sheets and statement of comprehensive income.