Stock Code: 6464

Taiwan Optical Platform Co., Ltd.
and Its Subsidiaries

Consolidated Financial Statements and Independent Auditors' Report

For the Three Months Ended March 31, 2025 and 2024

Independent Auditors' Review Report

To: Taiwan Optical Platform Co., Ltd.,

Preface

The Consolidated Balance Sheets of Taiwan Optical Platform Co., Ltd. and its subsidiaries (top Group) as of March 31, 2025 and 2024, in addition to the Consolidated Statements of Comprehensive Income, Changes in Equity, and Cash Flows, and Notes to the Consolidated Financial Statement (including summary of material accounting policies) for the three months ended March 31, 2025 and 2024 have been reviewed by us. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and InternationalAccounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope

In addition to the basis for our conclusion described in the preceding paragraph, we conducteda review engagement in accordance with the auditing standard ISA 2410, "Review of Financial Statements." The procedures performed in the review of the consolidated financial statements included inquiries (primarily of personnel responsible for financial and accounting matters), analytical procedures, and other review procedures. The scope of a review is substantially less thanthat of an audit, and therefore, we may not become aware of all significant matters that would havebeen identified if an audit had been performed. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(2) to the consolidated financial statements, the inclusion of certain non-significant subsidiaries in the aforementioned consolidated financial statements is based on the financial statements of these invested companies for the same period not reviewed by auditors. As of March 31, 2025 and 2024, the total assets of these subsidiaries amounted to NT$ 158,155 thousand and NT$ 214,415 thousand, representing 0.86% and 1.14% of the total consolidated assets; total liabilities amounted to NT$ 95,786 thousand and NT$ 24,884 thousand, representing 0.98 and 0.24% of the total consolidated liabilities; and the comprehensive income for the period from January 1, 2025, to March 31, 2025 and 2024, amounted to NT$ (4,807) thousand and NT$ (6,308) thousand, representing (2.24)% and (2.62) % of the total comprehensive income.

Qualified Conclusion

Based on the review conducted by our firm, except for the effects of any potential adjustments to the consolidated financial statements that might result from the review of the financial statements of the investee companies as described in the Basis for Qualified Conclusion section, we have not identified any matters indicating that the aforementioned consolidated financial statements do not comply, in all material respects, with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting," as endorsed and issued into effect by the Financial Supervisory Commission. Consequently, the consolidated financial statements present fairly, in all material respects, the financial position of Taiwan Digital Optoelectronics Technology Co., Ltd. and its subsidiaries as of March 31, 2025 and 2024, and their consolidated financial performance and consolidated cash flows for the period from January 1, 2025 and, to March 31, 2025 and 2024.

KPMG Taiwan

CPA Chen, Yen-Hui

CPA Chang, Tzu-Hsin

Securities Regulatory Authority Approval Visa Numbers:
FSC Securities Examination Letter No. 1110333933
FSC Securities Letter No. 0940100754
May 6, 2025

Taiwan Optical Platform Co., Ltd. and Subsidiaries

Consolidated Balance Sheet

March 31, 2025, December 31, 2024 and March 31, 2024

Unit: NT$ thousands

		March 31, 2025		December 31,2024		March 31,2024	
	Asset	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current Asset						
1100	Cash and cash equivalents (Note 6) (1))	$ 1,315,895	7	1,210,625	7	1,973,532	11
1110	Financial assets measured at fair value through profit or loss -current (Note 6(2))	5,239	-	5,219	-	5,162	-
1120	Financial assets measured at fair value through other comprehensive income – current (Note 6(3))	12,190	-	11,850	-	10,909	-
1136	Financial assets - current measured at amortized cost	3,500	-	3,500	-	3,500	-
1140	Financial assets measured at amortized cost – current (Note 6(23))	11,929	-	11,217	-	24,858	-
1150	Notes receivable (Note 6(4)、(23)and 8)	43,885	-	64,500	1	38,877	-
1170	Accounts receivable - non-related parties (Note 6(4)、(23) and 7)	197,958	1	248,866	1	209,105	1
1200	Other receivables (Note 7)	18,983	-	15,403	-	6,419	-
1220	Current income tax liabilities	1,150	-	5,375	-	5,375	-
130X	Inventories	98,908	1	62,721	-	21,333	-
1470	Other current assets (Note 6(13)、7 and 8)	318,536	2	335,975	2	266,816	2
		2,028,173	11	1,975,251	11	2,565,886	14
	Non–current assets						
1510	Financial assets measured at fair value through profit or loss -non-current (Note 6 (2))	-	-	-	-	-	-
1517	Financial assets measured at fair value through other-non-current (Note 6 (3) and 8)	54,925	-	53,974	-	121,187	1
1550	Investments under the equity method (Note 6(5) and 8)	769,661	4	784,442	5	548,649	3
1600	Property, plant, and equipment (Note 6 (6), 7 and 8)	1,898,153	10	1,935,112	10	1,782,432	9
1755	Right-of-use asset (Note 6 (9) and 7)	69,902	-	68,477	-	56,562	-
1791	Franchise (Note 6(10))	3,500,000	19	3,500,000	19	3,500,000	19
1805	Goodwill (Note 6(11))	8,218,696	45	8,218,696	44	8,221,967	44
1821	Other intangible assets (Note 6(12))	1,128,891	6	1,158,790	6	1,239,871	6
1840	Deferred income tax assets	104,012	1	101,097	1	98,831	-
1920	Refundable deposits (Note 7 and 8)	130,426	1	126,520	1	108,470	1
1975	Net defined benefit assets - non-current	23,570	-	23,160	-	13,494	-
1990	Other non-current assets (Note 6 (13) and 8)	483,349	3	584,921	3	528,766	3
		16,381,585	89	16,555,189	89	16,220,229	86
	Total assets	**$ 18,409,758**	**100**	**18,530,440**	**100**	**18,786,115**	**100**

		March 31,2025		December 31,2024		March 31, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current Liabilities						
2102	Bank borrowings (Note 6 (14) and 8)	$ 20,000	-	50,000	-	-	-
2130	Contract liabilities - current (Note 6 (23) and 7)	727,081	4	716,271	4	757,441	4
2150	Notes payable	27,969	-	177,997	1	28,354	-
2170	Accounts payable (Note 7)	247,094	1	123,723	1	233,437	1
2200	Other payables (Note (15) and 7)	355,986	2	426,505	2	329,419	2
2230	Income tax liabilities in current period	179,834	1	118,292	1	225,210	1
2280	Lease liabilities - current (Note 6 (18) and 7)	40,851	-	41,681	-	27,064	-
2320	Long-term bank borrowings due within one year (Note 6 (16) and 8)	384,608	2	384,608	2	875,930	5
2321	Current portion of corporate bonds (Note 6 (17))	449,967	3	449,868	2	-	-
2399	Other current liabilities (Note 7)	11,225	-	15,856	-	10,997	-
		2,444,615	13	2,504,801	13	2,487,852	13
	Non-current Liabilities						
2530	Corporate bonds payable (Note 6 (17))	-	-	-	-	449,570	2
2540	Long-term bank borrowings (Note 6(16) and 8)	6,609,967	36	6,848,371	37	6,657,886	36
2570	Deferred income tax liabilities	280,246	2	286,139	2	301,415	2
2580	Lease liabilities - non-current (Note 6 (18) and 7)	29,413	-	27,100	-	29,980	-
2640	Net defined benefit liabilities - non-current	13,602	-	14,145	-	21,528	-
2645	Security deposit (Note 7)	354,468	2	353,693	2	351,840	2
		7,287,696	40	7,529,448	41	7,812,219	42
	Total liabilities	9,732,311	53	10,034,249	54	10,300,071	55
	Equities belong to owners of the Company (Note 6(3) and (21))						
3110	Capital stock - common shares	1,256,131	7	1,256,131	7	1,276,131	7
3200	Capital surplus	3,437,282	19	3,437,282	19	3,466,134	19
	Retained earnings						
3310	Legal reserve	1,195,297	6	1,195,297	6	1,151,850	6
3320	Special reserve	294,235	2	294,235	2	74,430	-
3350	Unappropriated earnings	2,049,265	11	1,852,658	10	2,427,490	13
3400	Other equity	6,637	-	5,086	-	(291,172)	(2)
3500	Treasury stock	(16,971)	-	-	-	(40,475)	-
		8,221,876	45	8,040,689	44	8,064,388	43
36XX	Non-controlling Interests (Note 6(7))	455,571	2	455,502	2	421,656	2
	Total equity	8,677,447	47	8,496,191	46	8,486,044	45
	Total liabilities and equity	**$ 18,409,758**	**100**	**18,530,440**	**100**	**18,786,115**	**100**

(Please refer to the attached notes to the consolidated financial statements for details.)

Chairman：Liao, Tzu-chen **Manager：Liao, Tzu-chen** **Financial officer: Lin, Shu-ling**

Taiwan Optical Platform Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the Three Months Ended March 31, 2025 and 2024

Unit: NT$ thousands

		January 1 to March 31, 2025			January 1 to March 31, 2024	
			Amount	%	Amount	%
4000	**Operating revenue (Note 6(23),7 and 14)**	$	1,108,171	100	1,069,345	100
5000	**Operating costs (Note 6 (19) and 7)**		550,131	50	540,049	51
	Gross profit		558,040	50	529,296	49
	Operating expenses (Note 6 (18),(19),(24) and 7)：					
6100	Selling and marketing expenses		109,380	10	55,728	5
6200	General and administrative expenses		139,637	12	142,532	13
6300	Research and development expenses		-	-	3	-
	Total operating expenses		249,017	22	198,263	18
	Net operating income		309,023	28	331,033	31
	Non-operating income and expenses：					
7020	Other losses		(1,083)	-	(83)	-
7050	Financial costs(Note 6 (18)、(25)and 7)		(57,248)	(5)	(56,927)	(4)
7060	Share of profit or loss of associates accounted for using the equity method		(7,594)	-	1,872	-
7100	Interest income		3,406	-	3,673	-
7110	Rental income (Note 7)		897	-	1,148	-
7190	Other income (Note 7)		2,583	-	15,230	1
			(59,039)	(5)	(35,087)	(3)
7900	**Net Income**		249,984	23	295,946	28
7950	Income tax expense (Note 6 (20))		53,324	5	58,363	5
8200	**Net Income**		196,660	18	237,583	23
	Other comprehensive income：					
8310	**Components that will not be reclassified to profit or loss**					
8316	Unrealized gain on investments in equity instruments at fair value through other comprehensive income		1,291	-	2,065	-
8320	Share of other comprehensive income (loss) of associates accounted for using the equity method		276	-	1,030	-
8300	**Other comprehensive income for the period (net after tax)**		1,567	-	3,095	-
8500	**Total comprehensive income**	**$**	**198,227**	**18**	**240,678**	**23**
	Net income attributable to：					
8610	Owners of the Company	$	196,607	18	229,201	22
8620	Non-controlling Interests		53	-	8,382	1
		$	**196,660**	**18**	**237,583**	**23**
	Total consolidated profit or loss attributable to：					
8710	Owners of the Company	$	198,158	18	232,264	22
8720	Non-controlling Interests		69	-	8,414	1
		$	**198,227**	**18**	**240,678**	**23**
	Earnings per share (NT$)(Note 6(22))					
9750	**Basic**	**$**		**1.57**		**1.80**
9850	**Diluted**	**$**		**1.56**		**1.79**

(The attached notes are part of the consolidated financial report)

Chairman: Liao, Tzu-chen **Manager: Liao, Tzu-chen** **Financial officer: Lin, Shu-ling**

Taiwan Optical Platform Co., Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
For the Three Months Ended March 31, 2025 and 2024

Unit: NT$ thousands

	Equity Attributable to Owners of the Company									
			Retained earnings			Others				
	Capital from common stocks	Capital surplus	Legal reserve	Special reserve	Undistributed Earnings	Unrealized Gains or Losses on Financial Assets at FVTOCI	Treasury stock	Total equity attributable to the parent company's owners	Non-controlling interests	Total equity
Balance as of January 1, 2024	$ 1,276,131	3,466,134	1,151,850	74,430	2,198,289	(294,235)	-	7,872,599	413,242	8,285,841
Net profit	-	-	-	-	229,201	-	-	229,201	8,382	237,583
Other comprehensive income (loss)	-	-	-	-	-	3,063	-	3,063	32	3,095
Total comprehensive income (loss)	-	-	-	-	229,201	3,063	-	232,264	8,414	240,678
Repurchase of Treasury Stock	-	-	-	-	-	-	(40,475)	(40,475)	-	(40,475)
Balance as of March 31, 2024	**$ 1,276,131**	**3,466,134**	**1,151,850**	**74,430**	**2,427,490**	**(291,172)**	**(40,475)**	**8,064,388**	**421,656**	**8,486,044**
Balance as of January 1, 2025	$ 1,256,131	3,437,282	1,195,297	294,235	1,852,658	5,086	-	8,040,689	455,502	8,496,191
Net profit	-	-	-	-	196,607	-	-	196,607	53	196,660
Other comprehensive income (loss)	-	-	-	-	-	1,551	-	1,551	16	1,567
Total comprehensive income (loss)	-	-	-	-	196,607	1,551	-	198,158	69	198,227
Repurchase of Treasury Stock	-	-	-	-	-	-	(16,971)	(16,971)	-	(16,971)
Balance as of March 31, 2025	**$ 1,256,131**	**3,437,282**	**1,195,297**	**294,235**	**2,049,265**	**6,637**	**(16,971)**	**8,221,876**	**455,571**	**8,677,447**

(The attached notes are part of this Consolidated Financial Statements)

Chairman: Liao, Tzu-chen **Manager: Liao, Tzu-chen** **Accounting Officer: Lin, Shu-ling**

Taiwan Optical Platform Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to March 31, 2025 and 2024

Unit: NT$ thousands

	January 1 to March 31, 2025	January 1 to March 31, 2024
Cash Flows from Operating Activities：		
Net profit before tax for the year	$ 249,984	295,946
Adjustments：		
Revenue and expense items		
Depreciation expenses	93,248	86,070
Amortization expenses	29,899	29,245
Expected credit loss impairment	2,523	-
Net gain on financial assets at fair value through profit or loss	(20)	(19)
Interest expenses	57,248	56,927
Interest income	(3,406)	(3,673)
Share of loss (profit) of associates accounted for using the equity method	7,594	(1,872)
Loss on disposal and write-off of property, plant and equipment	135	-
Loss on inventory write-down and obsolescence (net of reversal)	471	(357)
The total of revenue, expenses, and losses	187,692	166,321
Changes in assets/liabilities related to operating activities：		
Increase (decrease) in contract assets	(712)	5,200
Decrease in notes receivable	20,615	25,324
Decrease in accounts receivable (including related parties)	48,385	28,938
Decrease in other receivables (including related parties)	3,716	1,044
Inventory (increase) decrease	(29,638)	15,426
Decrease (increase) in other current assets	19,211	(44,951)
Increase in contract liabilities	10,810	32,209
Decrease in notes payable	(150,028)	(171,951)
Increase in notes payable (including related parties)	123,371	145,169
Decrease in other notes payable (including related parties)	(32,644)	(21,392)
Decrease in provision for liabilities	(18)	(24)
Decrease in other current liabilities	(4,613)	(5,158)
Decrease in net defined benefit liabilities	(953)	(4,401)
Total adjustments	195,194	171,754
Operating cash inflows	445,178	467,700
Interest received	3,573	3,899
Interest paid	(67,684)	(65,616)
Refund (payment) of income tax	3,635	(423)
Net cash inflows from operations	384,702	405,560
Cash flows from investing activities：		
Acquisition of investments accounted for using the equity method	-	(25,000)
Acquisition of property, plant, and equipment	(74,711)	(87,164)
Increase in guarantee deposits paid	(16,269)	(9,947)
Decrease in guarantee deposits paid	12,363	16,668
Increase in other financial assets	-	(26,366)
Decrease in other financial assets	100,324	-
Increase in prepaid equipment	-	(12,869)
Net cash inflow (outflow) from investing activities	21,707	(144,678)
Cash flows from financing activities：		
Decrease in short-term borrowings	(30,000)	-
Borrowing long-term bank loans	70,000	190,000
Repayment of long-term bank loans	(312,303)	(279,977)
Increase in Security deposits	4,057	5,045
Decrease in Security deposits	(3,282)	(3,578)
Principal repayment of leases	(12,640)	(6,925)
Cost of repurchasing treasury stock	(16,971)	(40,475)
Net cash outflows from financing activities	(301,139)	(135,910)
Net increase in cash and cash equivalents for the period	105,270	124,972
Beginning cash and cash equivalents balance	1,210,625	1,848,560
Ending cash and cash equivalents balance	$ 1,315,895	1,973,532

(Please refer to the attached notes to the consolidated financial statements for further details.)

Chairman: Liao, Tzu-chen **Manager: Liao, Tzu-chen** **Accounting Officer: Lin, Shu-ling**

Taiwan Optical Platform Co., Ltd. and Subsidiaries
Notes to Consolidated Financial Statements
For the Three Months Ended March 31, 2025 and 2024
(Unless otherwise indicated, all amounts are expressed in thousands of NT$.)

1. Company History

Taiwan Optical Platform Co., Ltd. (hereinafter referred to as the "Company") was established in August 2006 and its original name was Baoyue Investment Co., Ltd. Its main business was general investment. The Company merged the subsidiary company, Taiwan Optical Platform Co., Ltd., on December 1, 2012 and changed the Company's name to its current name. Its main business was also modified to include investment, shareholding, consultancy, and channel copyright agency for cable TV system operators.

The Company's stocks were approved for public listing by the Securities Listing Review Committee of Taiwan Stock Exchange Corporation in September 2015 and its Board of Directors in October. They were officially traded in December 2015.

2. Date and procedures of approval of the financial statements.

The consolidated financial statements have been approved for publication by the Board of Directors on May 6, 2025.

3. Application of New and Amended Standards and Interpretations

(1) The impact of new and revised standards and interpretations approved by the Financial Supervisory Commission has been adopted.

The consolidated company has adopted the following newly amended International Financial Reporting Standards (IFRS) accounting standards effective January 1, 2025, and they have not had a significant impact on the consolidated financial statements.

·Amendment to International Accounting Standard 21 'Lack of Convertibility '

(2) The impact of not yet adopting the International Financial Reporting Standards (IFRS) approved by the Financial Supervisory Commission (FSC).

The consolidated company plans to begin applying the following newly amended International Financial Reporting Standards (IFRS) accounting standards starting from January 1, 2026, and the potential impacts are as follows:

1. Amendment to International Financial Reporting Standard No. 9 and International Financial Reporting Standard No. 7 'Amendment to Classification and Measurement of Financial Instruments' concerning the application guidance in Section 4.1 of IFRS 9 and related disclosure requirements in IFRS 7.

This amendment introduces an additional test to assess the condition of 'solely payments of principal and interest on the principal amount outstanding' for financial assets with contingent characteristics that are not directly related to the underlying lending risks or costs (such as when the cash flow changes depend on whether the borrower meets the sustainable linkage targets specified in the loan agreement). The consolidated company has not chosen to early adopt the application guidance in Section 4.1 of the amendment, which was issued by the Financial Supervisory Commission on February 26, 2025, to apply from January 1, 2025.

If the consolidated company invests in bonds with sustainable linkage characteristics, it may need to change the classification due to the above amendment. The company is currently continuing to assess the impact of the initial adoption of this amendment on the consolidated financial statements.

(3) New standards and interpretations not yet approved by the Financial Supervisory Commission.

The International Accounting Standards Board has issued and amended standards and interpretations that have not yet been approved by the Financial Supervisory Commission. The relevant ones that may affect the consolidated company are as follows:

New/Revised/Amended Standards and Interpretations	The main amendments	The effective dates set by the board for implementation
International Financial Reporting Standard 18 'Revenue Recognition and Disclosure in Financial Statements'	The new standard introduces three revenue and expense categories, two income statement subtotals, and a single note on management performance measures. These amendments provide guidance on how information is segmented in financial statements, improving consistency and usability for all companies. ·The new standard introduces a more structured income statement, including a new subtotal called 'operating profit' and classifies all revenues and expenses into three distinct categories based on the company's main operating activities, facilitating comparability between companies. ·The new standard introduces a definition for management performance measures (MPM) and requires companies to provide explanations, calculations, and adjustments for each measure in a single note in the financial statements. ·The new standard provides guidance on enhancing information grouping in financial statements, including whether information should be included in the primary statements or segmented in the notes.	January 1, 2027

The consolidated company is evaluating the impact of the aforementioned standards and interpretations on its financial position and performance. Disclosure of relevant effects will follow once the assessment is complete.

The consolidated company anticipates that the following other newly issued or revised standards not yet approved will not have a significant impact on the consolidated financial statements.

- Amendment to International Financial Reporting Standard 10 and International Accounting Standard 28 'Sale or Contribution of Assets between an Investor and its Associate or Joint Venture'
- International Financial Reporting Standard 17 'Insurance Contracts' and its amendments
- International Financial Reporting Standard 19 'Subsidiaries with No Public Accountability: Disclosure'
- Amendment to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 'Amendments to the Classification and Measurement of Financial Instruments' concerning the application guidance in Sections 3.1 and 3.3 of IFRS 9 and the related disclosure requirements in IFRS 7.
- Annual Improvements to the International Financial Reporting Standards (IFRS)
- Amendment to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 'Renewable Electricity Contracts with Nature-based Dependency'

4. Summary of Significant Accounting Policies

Except as noted below, the significant accounting policies in these consolidated financial statements are consistent with those in the 2024 consolidated financial statements. See Note 4 of the 2024 report for details.

(1) Compliance declaration

These consolidated financial statements have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" (hereinafter referred to as the "Preparation Regulations") and International Accounting Standard 34 "Interim Financial Reporting," as endorsed and issued into effect by the Financial Supervisory Commission (FSC). These consolidated financial statements do not include all the necessary information required to be disclosed in a complete set of annual consolidated financial statements prepared in accordance with the International Financial Reporting Standards, International Accounting Standards, interpretations, and interpretative bulletins endorsed and issued into effect by the FSC (hereinafter referred to as the "FSC-Endorsed IFRSs").

(2) Basis of preparation

1.Subsidiaries included in the consolidated financial statements:

Names of investee companies	Names of subsidiary companies	Nature of business	Percentage of equity ownership			Explanation
			2025.3.31	2024.12.31	2024.3.31	
The company	Te-Chun Co., Ltd. (Te-Chun)	Cable television system operator	74.92%	74.92%	74.92%	
The company	top Light Communications Co., Ltd. (top Light Communications)	Cable television system operations	98.94%	98.94%	98.94%	
The company	CNT CATV CO., LTD. (CNT CATV)	Cable television system operation	100.00%	100.00%	100.00%	
The company	Chia-Lien Cable TV Corp (Chia-Lien Cable TV)	Cable television system operation	98.94%	98.94%	98.94%	
The company	Da-Tun Cable TV Co., Ltd. (Da-Tun Cable TV)	Cable television system operation	98.77%	98.77%	98.77%	
The company	Taiwan Infrastructure Network Technologies Co., Ltd (tint)	Telecommunications, etc.	100.00%	100.00%	100.00%	
The company	SHINE TREND International Multimedia Technology Co., Ltd. (ST Media)	Broadcasting and television advertisement, production of TV shows, etc.	65.17%	65.17%	65.17%	
The company	Sin He Digital Technology Co., Ltd. (Sin He Digital Technology)	Management consulting industry	100.00%	100.00%	100.00%	(1)
The company	A-First Technology Co., Ltd. (A-First Technology)	Wholesale and retail telecommunication	100.00%	100.00%	100.00%	(1)

Names of investee companies	Names of subsidiary companies	Nature of business	Percentage of equity ownership 2025.3.31	2024.12.31	2024.3.31	Explanation
		equipment, etc				
Te-Chun	HSIN YEONG AN CABLE TV CO., LTD. (Hsin Yeong An Cable TV)	Cable television system operations	100.00%	100.00%	100.00%	
Te-Chun	TA YANG CABLE TELEVISION CO., LTD. (TA YANG CABLE)	Cable television system operations	100.00%	100.00%	100.00%	
ST Media	Sin-Long Multimedia Co., Ltd. (Sin-Long Multimedia)	Production of TV Show	100.00%	100.00%	100.00%	(1)
ST Media	Sin-Chi Multimedia Co., Ltd. (Sin-Chi Multimedia)	General advertisement	100.00%	100.00%	100.00%	(1)
ST Media	CredereMedia Co., Ltd. (CredereMedia)	General advertisement	68.47%	68.47%	67.38%	(1)
ST Media	MAYFAIR HOUSE CO., LTD. (MAYFAIR HOUSE)	Branded agency and retail business	58.48%	58.48%		(2)
Sin-Long Multimedia	The Futurist ESG Marketing LTD. (The Futurist)	Production of advertisement			56.00%	(1)(3)
Sin He Digital Technology	Jia-Sing Smart Technology Co., Ltd. （Jia-Sing Smart Technology）	General advertisement	75.00%	75.00%	75.00%	(1)
top Light Communications, CNT CATV, CHIA-LIEN CABLE TV CORP., DA-TUN CABLE TV CO., LTD.	Te-Chun	Cable television system operator	25.08%	25.08%	25.08%	

(1)：This is a non-significant subsidiary, and its financial reports have not been reviewed by an auditor.

(2): On May 31, 2024, ST Media obtained control over MAYFAIR HOUSE through the acquisition of 58.48% of its shares. For details regarding the disclosure of the acquisition of the subsidiary, please refer to Note 6(6).

(3): The dissolution of The Futurist was approved by a resolution of the shareholders' meeting on December 27, 2024, with the same date designated as the effective date of dissolution. The dissolution was subsequently approved by the competent authority on January 13, 2025. However, as of the reporting date, the liquidation process has not yet been completed.

2.Non-consolidated subsidiaries: None.

(3) Income Tax

The consolidated company measures and discloses income tax expense for interim periods in accordance with International Accounting Standard 34 "Interim Financial Reporting," paragraph B12.

Income tax expense is measured by multiplying the pre-tax income for the interim reporting period by the management's best estimate of the effective tax rate for the full year.

(4) Employee Benefits

For defined benefit retirement plans during the interim period, the retirement benefit cost is determined based on actuarial assumptions as of the reporting date of the previous year, calculated on a year-to-date basis from the beginning of the year to the end of the current period. Adjustments are made for significant market fluctuations occurring after the reporting date and for significant one-time events such as major reductions, settlements, or other significant occurrences.

5. The main sources of significant accounting judgments, estimates, and assumptions uncertainty include:

In preparing the consolidated financial statements in accordance with the preparation guidelines and International Accounting Standard 34 'Interim Financial Reporting,' as endorsed by the Financial Supervisory Commission, management is required to make judgments and estimates about the future (including climate-related risks and opportunities), which affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from those estimates.

The significant judgments made by management in applying the accounting policies of the consolidated company, as well as the key sources of estimation uncertainty, are consistent with those disclosed in Note 5 to the 2024 consolidated financial statements.

6. Explanation of Significant Accounting Items

Apart from the following description, there are no significant differences in the explanation of significant accounting items in this consolidated financial report compared to the 2024 consolidated financial report. Relevant information can be found in Notes 6 of the 2024 consolidated financial report.

(1) Cash and Cash Equivalents

	2025.3.31	2024.12.31	2024.3.31
Petty Cash and Cash on Hand	$ 4,121	3,598	4,136
Bank Checks and Current Deposits	709,850	645,354	883,396
Time Deposits Maturing within Three Months of the Original Maturity Date	601,924	561,673	1,086,000
	$ 1,315,895	**1,210,625**	**1,973,532**

Disclosure of Interest Rate Risk and Sensitivity Analysis of Financial Assets for the Consolidated Company can be found in Note 6(27).

(2) Financial Assets Measured at Fair Value Through Profit or Loss

		2025.3.31	2024.12.31	2024.3.31
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)：				
Current：				
Unit Trust Certificates	$	5,239	5,219	5,162
Non-current：				
Domestic Unlisted (OTC) Company Stocks	$	-	-	-

In October 2012, the Group invested NT$20,000 thousand in BOTH Production Co., Ltd. (BOTH Production) and acquired 2,000 thousand shares of Class A preferred stocks (holding 40% of the shares, with non-fixed dividends, non-cumulative non-participating, and redemption period of 10 years). The company is primarily engaged in film production. Due to the suspension of the company's operations, the Group has recognized all impairment losses on its investments in 2013, and the registration was cancelled by the competent authority in July 2015, but it has not yet been liquidated as of March 31, 2025.

Disclosure of the Fair Value of Financial Assets for the Consolidated Company can be found in Note 6(26).

(3) Financial Assets Measured at Fair Value Through Other Comprehensive Income (OCI)

		2025.3.31	2024.12.31	2024.3.31
Equity Instruments Measured at Fair Value Through Other Comprehensive Income：				
Current：				
Domestic Listed (Exchange or OTC) Company Stocks	$	12,190	11,850	10,909
Non-current：				
Domestic Listed (Exchange or OTC) Company Stocks	$	41,904	40,953	42,934
Domestic Unlisted (Non-Exchange or Non-OTC) Company Stocks		13,021	13,021	78,253
	$	54,925	53,974	121,187

The consolidated company invests in domestic common stocks according to its medium to long-term strategic objectives, with the expectation of long-term profitability. Management of the consolidated company believes that including short-term fair value fluctuations of these investments in the income statement would not align with the long-term investment plan mentioned above. Therefore, the company chooses to designate these investments as measured at fair value through other comprehensive income.

In November 2024, the consolidated company participated in a cash capital increase of common shares issued by Company CHOCO Media Co., Ltd. (CHOCO Media), increasing its voting interest from 18.84% to 38.10% following the investment. As the consolidated company now has significant influence over Company A, the original investment, which was previously accounted for as a financial asset measured at fair value through other comprehensive income, was reclassified to an equity-method investment at fair value. The accumulated unrealized loss of NT$308,011 thousand previously recognized in other comprehensive income was reclassified to retained earnings. For details regarding the reclassification to an equity-method investment, please refer to Note 6(5).

Please refer to Note 6(26) for detailed disclosure of the fair value of financial assets for the consolidated company.

The setting of the aforementioned financial assets measured at fair value through other comprehensive income as collateral for borrowing is detailed in Note 8.

(4) Accounts Receivable and Trade Receivables (Including Related Parties)

	2025.3.31	2024.12.31	2024.3.31
Notes Receivable - Measured at Amortized Cost	$ 43,885	64,500	38,877
Accounts Receivable – Non-related Parties – Measured at Amortized Cost	$ 199,774	238,889	203,402
Accounts Receivable – Related Parties – Measured at Amortized Cost	2,161	11,431	5,703
Less: Allowance for Doubtful Accounts	(3,977)	(1,454)	-
	$ 197,958	248,866	209,105

The consolidated company's primary operations involve operating cable television systems and acting as an agent for channel copyright. Its customers are primarily viewers/consumers, and it predominantly collects cash in advance. While some accounts receivable related to services such as circuit rental and channel rental have an average credit period of 30 days, the remaining accounts receivable have an average credit period of 30 to 90 days, with no interest charged. The consolidated company conducts credit ratings on major customers using publicly available financial information and historical transaction records. It continuously monitors credit risks and the credit ratings of trading partners and diversifies the total transaction amount among qualified customers with different credit ratings. Additionally, it manages credit risks through annual reviews and approvals of credit limits for trading partners by management.

To mitigate credit risk, the management of the consolidated company has assigned a dedicated team responsible for determining credit limits, approving credit, and implementing other monitoring procedures to ensure appropriate action is taken for the recovery of overdue receivables. Additionally, the company conducts individual reviews of the recoverable amounts of accounts receivable on the balance sheet date to ensure adequate impairment losses are recognized for uncollectible receivables. As a result, the management of the consolidated company believes that the credit risk associated with notes receivable and accounts receivable has been significantly reduced.

The consolidated company recognizes allowances for doubtful accounts on accounts receivable based on expected credit losses over their remaining useful lives. Expected credit losses are assessed considering customers' past default records, current financial conditions, industry economic trends, as well as GDP forecasts and industry outlooks. The historical experience of credit losses in the consolidated company shows no significant differences among different customer groups. Therefore, the company does not further differentiate customer groups but sets expected credit loss rates based solely on the aging of accounts receivable.

If there is evidence indicating that the counterparty is facing severe financial difficulties and it is not reasonable to expect recoverable amounts, the consolidated company directly writes off the related accounts receivable. However, it continues with collection activities, and any amounts recovered from these efforts are recognized in the income statement.

The aging analysis of the consolidated company’s notes and accounts receivable (including related parties) is as follows:

	2025.3.31	2024.12.31	2024.3.31
0 to 60 days	$ 169,346	226,840	197,418
61 to 90 days	23,851	18,411	20,302
91 to 180 days	30,943	34,377	17,253
Over 181 days	21,680	35,192	13,009
	$ 245,820	314,820	247,982

Above is the balance after deducting provision for losses, with the reference date being the closing date for conducting aging analysis.

There are no past due notes receivable. The aging analysis of past due but unimpaired accounts receivable is as follows:

	2025.3.31	2024.12.31	2024.3.31
Within 90 days	$ 947	531	14,860
Over 91 days	-	2,149	-
	$ 947	2,680	14,860

The above is an aging analysis based on the number of days overdue.

The consolidated company's Table of changes in the provision for losses on accounts receivable and notes receivable is as follows:

	January to March 2025	January to March 2024
Beginning balance	$ 1,454	-
Recognized impairment loss	2,523	-
Ending balance	$ 3,977	-

The aforementioned accounts receivable are pledged as collateral for loans, please refer to Note 8.

(5) Investments accounted for using the equity method

The investments accounted for using the equity method by the consolidated company as of the reporting date are as follows：

Investments in associated enterprises	2025.3.31	2024.12.31	2024.3.31
Peikang Cable TV CO., LTD. (Peikang)	$ 445,527	451,336	453,247
CHOCO Media	219,675	227,358	-
Dajia International Investment Co., Ltd.(Dajia)	22,921	22,926	20,735
Media Development Corporation	-	-	-
MaBow Co., Ltd.(Mabow)	25,205	25,717	24,667
JiaTech International Investment Co., Ltd(JiaTech)	49,841	49,870	50,000
HSING PIN INTERNATIONAL INDUSTRIAL LTD. (HSING PIN)	6,492	7,235	-
	$ 769,661	784,442	548,649

In November 2024, the consolidated company subscribed for 14,121 thousand common shares of CHOCO Media in cash for NT$166,628 thousand, increasing its voting interest from 18.84% to 38.10% and thereby obtaining significant influence over the company.

For details regarding the reclassification of the original investment previously accounted for as a financial asset measured at fair value through other comprehensive income to an investment accounted for using the equity method, please refer to Note 6(3).

In February 2024, the consolidated company subscribed for 5,000 thousand common shares of MaBow in cash for NT$25,000 thousand, resulting in a 44.48% voting interest and thereby obtaining significant influence over the company.

In December 2023, the consolidated company made a prepayment of NT$50,000 thousand for the subscription of 5,000 thousand common shares of JiaTech. The subscription was completed in January 2024, resulting in a 10.00% voting interest and thereby obtaining significant influence over the company. Subsequently, on May 31, 2024, JiaTech conducted a cash capital increase of NT$116,000 thousand. As the consolidated company did not subscribe in proportion to its shareholding, its ownership percentage decreased to 8.12%.

In June 2024, the consolidated company subscribed for 800 thousand common shares of HSING PIN in cash for NT$8,000 thousand, resulting in a 48.19% voting interest and thereby obtaining significant influence over the company.

Due to the suspension of operations by Media Development, the consolidated company fully recognized an impairment loss on its investment in Media Development in 2013. Media Development Corporation was officially deregistered by the competent authority in July 2015; however, as of March 31, 2025, the liquidation process has not yet been completed.

For the periods from January 1 to March 31 in both 2025 and 2024, the consolidated company's share of profit or loss and other comprehensive income of associates accounted for using the equity method was recognized based on the financial statements of the associates for the corresponding periods. Except for CHOCO Media, Dajia, Media Development, MaBow, JiaTech, and HSING PIN, which were based on financial statements that had not been reviewed by independent auditors, the remaining were based on auditor-reviewed financial statements. However, the management of the consolidated company believes that the unaudited financial statements of CHOCO Media, Dajia, Media Development, MaBow, JiaTech, and HSING PIN do not have a material impact.

The aforementioned investments in associates have been pledged as collateral for borrowings. Please refer to Note 8 for details.

(6) Acquisition of a subsidiary

On May 31, 2024 (the acquisition date), the consolidated company obtained control over MAYFAIR HOUSE by acquiring 58.48% of its equity interests.

The acquisition of control over MAYFAIR HOUSE enables the consolidated company to gain exclusive distribution rights for a specific brand and access to the acquirer's customer base through MAYFAIR HOUSE, thereby enhancing product diversification and expanding the customer base. As a result, the acquisition is expected to strengthen the consolidated company's business scale.

The main categories of consideration transferred, the assets acquired, the liabilities assumed as of the acquisition date, and the amount of bargain purchase gain recognized are as follows:

(1) Consideration Transferred

The consolidated company paid NT$38,012 thousand in cash to acquire a 58.48% equity interest in MAYFAIR HOUSE.

(2) Identifiable Assets Acquired and Liabilities Assumed

The fair value of the identifiable assets acquired and liabilities assumed as of the acquisition date is as follows:

	Amount
Cash and Cash Equivalents	$ 100,838
Accounts Receivable	40,606
Inventory	66,962
Property, Plant, and Equipment	9,994
Right-of-Use Asset	25,113
Intangible Assets	2,984
Other Assets	20,302
Short-term Borrowings	(105,000)
Accounts Payable and Other Payables	(21,138)
Lease Liabilities	(25,727)
Provisions	(17,573)
Other Liabilities	(2,280)
Fair Value of Identifiable Net Assets	**$ 95,081**

(3) Bargain Purchase Gain

The bargain purchase gain recognized from the acquisition is as follows:

		2024.5.31
Consideration Transferred	$	38,012
Add: Non-controlling Interest (measured at the proportionate share of the identifiable net assets)		39,478
Less: Fair Value of Identifiable Net Assets		95,081
Bargain Purchase Gain	$	(17,591)

(7) Subsidiaries with Significant Non-controlling Interests

The subsidiaries whose non-controlling interests are significant to the consolidated company are as follows:

Name of Subsidiary	Business Location／Country	NCI Ownership & Voting 2025.3.31	2024.12.31	2024.3.31
ST media	Taiwan	34.83%	34.83%	34.83%

The summarized financial information of the above subsidiaries is as follows. The financial information has been prepared in accordance with the International Financial Reporting Standards (IFRSs) endorsed by the FSC, and reflects the fair value adjustments made by the consolidated company on the acquisition date as well as adjustments for differences in accounting policies. The amounts presented are before the elimination of intercompany transactions.

		2025.3.31	2024.12.31	2024.3.31
Current Assets	$	633,304	637,593	797,088
Non-current Assets		439,019	447,267	108,879
Current Liabilities		(204,732)	(228,256)	(90,197)
Non-current Liabilities		(26,476)	(23,808)	(4,953)
Net Assets	$	841,115	832,796	810,817
Non-controlling Interests - Closing Balance	$	382,417	424,598	384,230

		January to March 2025	January to March 2024
Revenue	$	167,236	103,222
Net Profit for the Period		8,319	26,180
Other Comprehensive Income		-	-
Total Comprehensive Income	$	8,319	26,180
Net Income for the Period Attributable to Non-controlling Interests	$	(101)	8,206
Total Comprehensive Income Attributable to Non-controlling Interests	$	(101)	8,206

		January to March 2025	January to March 2024
Cash Flows from Operating Activities	$	27,620	29,229
Cash Flows from Investing Activities		(315)	(4,303)
Cash Flows from Financing Activities		(37,063)	(1,518)

Net Increase (Decrease) in Cash and Cash Equivalents	$	(9,758)	23,408
Dividends Paid to Non-controlling Interests	$	-	-

(8) Property, plant, and equipment

The details of changes in the cost and depreciation of the consolidated company's property, plant, and equipment are as follows:

		Land	Buildings and structures	Communication equipment	Transportation equipment	Other equipment	Work in progress	Total
Cost or carrying amount:：								
Balance as of January 1, 2025	$	687,277	477,704	1,409,744	23,434	631,795	-	3,229,954
Additions		-	-	1,684	-	23,841	25,745	51,270
Disposals		-	-	(20,719)	-	(3,006)	-	(23,725)
Reclassifications		-	1,248	7,997	-	(6,303)	(10,486)	(7,544)
Balance as of March 31, 2025	$	687,277	478,952	1,398,706	23,434	646,327	15,259	3,249,955
Balance as of January 1, 2024	$	652,676	400,298	1,441,765	43,129	550,378	756	3,089,002
Additions		-	-	1,415	-	20,849	15,529	37,793
Disposals		-	-	(126)	-	-	-	(126)
Reclassifications		-	-	2,935	-	(12,086)	(5,429)	(14,580)
Balance as of March 31, 2024	$	652,676	400,298	1,445,989	43,129	559,141	10,856	3,112,089
Depreciation：								
Balance as of January 1, 2025	$	-	176,896	802,215	17,238	298,493	-	1,294,842
Depreciation		-	2,788	49,043	827	27,892	-	80,550
Disposals		-	-	(20,719)	-	(2,871)	-	(23,590)
Balance as of March 31, 2025	$	-	179,684	830,539	18,065	323,514	-	1,351,802
Balance as of January 1, 2024	$	-	165,942	802,993	32,341	249,505	-	1,250,781
Depreciation		-	2,551	51,684	1,627	23,140	-	79,002
Disposals		-	-	(126)	-	-	-	(126)
Balance as of March 31, 2024	$	-	168,493	854,551	33,968	272,645	-	1,329,657
Carrying amount:								
January 1, 2025	$	687,277	300,808	607,529	6,196	333,302	-	1,935,112
March 31, 2025	$	687,277	299,268	568,167	5,369	322,813	15,259	1,898,153
January 1, 2024	$	652,676	234,356	638,772	10,788	300,873	756	1,838,221
March 31, 2024	$	652,676	231,805	591,438	9,161	286,496	10,856	1,782,432

The details of property, plant, and equipment pledged as collateral for loans by the consolidated company from January 1 to March 31 of 2025 and 2024 are provided in Note 8.

(9) Operating assets

The details of changes in the cost and depreciation of leased land, buildings and structures, transportation equipment, and other equipment by the consolidated company are as follows:

	Land	Buildings and Structures	Transportation Equipment	Other Equipment	Total
Right-of-Use Asset Cost：					
Balance as of January 1, 2025	$ 4,543	134,983	13,851	-	153,377
Additions	1,031	12,920	-	172	14,123
Reductions	-	(10,975)	-	-	(10,975)
Balance as of March 31, 2025	**$ 5,574**	**136,928**	**13,851**	**172**	**156,525**
Balance as of January 1, 2024	$ 5,748	53,120	16,076	175	75,119
Additions	47	23,106	-	332	23,485
Balance as of March 31, 2024	**$ 5,795**	**76,226**	**16,076**	**507**	**98,604**
Cumulative Depreciation of Right-of-Use Assets：					
Balance as of January 1, 2025	$ 2,527	75,625	6,748	-	84,900
Depreciation	503	11,129	1,052	14	12,698
Reductions	-	(10,975)	-	-	(10,975)
Balance as of March 31, 2025	**$ 3,030**	**75,779**	**7,800**	**14**	**86,623**
Balance as of January 1, 2024	$ 2,862	27,749	4,246	117	34,974
Depreciation	502	5,419	1,049	98	7,068
Reclassifications	(665)	665	-	-	-
Balance as of March 31, 2024	**$ 2,699**	**33,833**	**5,295**	**215**	**42,042**
Carrying Amount：					
January 1, 2025	**$ 2,016**	**59,358**	**7,103**	**-**	**68,477**
March 31, 2025	**$ 2,544**	**61,149**	**6,051**	**158**	**69,902**
January 1, 2024	**$ 2,886**	**25,371**	**11,830**	**58**	**40,145**
March 31, 2024	**$ 3,096**	**42,393**	**10,781**	**292**	**56,562**

(10) Franchise

	2025.3.31	2024.12.31	2024.3.31
Franchise	**$ 3,500,000**	**3,500,000**	**3,500,000**

The franchise represents the exclusive operating rights for cable television services obtained through the acquisition of controlling equity interests in cable television system operators (hereinafter referred to as "system operators"). Pursuant to interpretations issued by the relevant competent authorities, the acquisition of such operating rights is deemed a transfer of business rights. The primary basis for such rights is the "Cable

Television System Operator Operation Permit" (hereinafter referred to as the "Operation Permit") issued by the central competent authority. System operators are required to obtain approval from the central authority to engage in cable television operations and must continue to provide services to the public during the validity period of the Operation Permit. In the event the operator intends to continue operations upon expiration of the permit, an application for renewal must be submitted prior to the expiration date. Based on an assessment of the current industry environment and the prevailing cable television technology, management does not anticipate any material costs associated with the renewal of the Operation Permit. Furthermore, the Group has the intention and ability to renew the permit upon expiration. Accordingly, the franchise is classified as an intangible asset with an indefinite useful life and is not subject to amortization.

(11) Goodwill

		2025.3.31	2024.12.31	2024.3.31
Goodwill	$	8,218,696	8,218,696	8,221,967

The goodwill of the Group has resulted from the transaction that the Group has acquired the controlling equity in a cabled television system operator and further obtained the franchise for the cabled television business. The consideration transferred for the transaction is higher than the fair values of the identifiable assets obtained and the liabilities assumed, so it was recognized as the goodwill on the acquisition day.

The consolidated company conducted impairment testing on goodwill, franchise rights, and customer relationships arising from the acquisition of system operators and general advertising service businesses. Based on the results of the impairment assessment, as of December 31, 2024, the consolidated company recognized an impairment loss of NT$3,271 thousand on the goodwill of NT$9,975 thousand related to the acquisition of CredereMedia, as the recoverable amount was lower than its carrying amount. The recoverable amount was determined based on value in use, which was calculated using estimated future cash flows from the five-year financial forecast, discounted at an annual rate of 11.19%. Other key assumptions included projected operating revenue and gross profit margin, which were based on the cash-generating unit's historical performance and management's expectations of market conditions. The recognition of the impairment loss was mainly attributable to the underperformance of the acquired company relative to original expectations.

(12) Intangible Assets

The breakdown of costs and amortization of other intangible assets of the merged company is as follows:

		Customer Relationships	Other	Total
Cost or Recognized Cost：				
Balance as of January 1, 2025	$	1,740,000	21,842	1,761,842
Disposals		-	(1,357)	(1,357)
Balance as of March 31, 2025	$	1,740,000	20,485	1,760,485
Balance as of March 31, 2024 (Balance as of January 1, 2024)	$	1,740,000	7,193	1,747,193
Accumulated Amortization：				
Balance as of January 1, 2025	$	589,667	13,385	603,052
Amortization for the current period		29,000	899	29,899
Decrease during the current period		-	(1,357)	(1,357)
Balance as of March 31, 2025	$	618,667	12,927	631,594
Balance as of January 1, 2024	$	473,667	4,410	478,077
The reduction for this period		29,000	245	29,245
Balance as of March 31, 2024	$	502,667	4,655	507,322
Carrying amount：				
January 1, 2025	$	1,150,333	8,457	1,158,790
March 31, 2025	$	1,121,333	7,558	1,128,891
January 1, 2024	$	1,266,333	2,783	1,269,116
March 31, 2024	$	1,237,333	2,538	1,239,871

The other intangible assets of the consolidated company did not experience any significant additions, disposals, impairment provisions, or reversals between January 1 and March 31 of 2024 and 2023. The amortization for the period is detailed in Note 12(1), and other related information can be found in Note 6(12) of the consolidated financial report for the year 2024.

The other intangible assets of the consolidated company have not been provided as collateral for any guarantees.

(13) Other current assets and non-current assets

		2025.3.31	2024.12.31	2024.3.31
Current：				
Prepayments	$	274,750	287,545	224,095
Office supplies		17,812	18,362	25,695
Prepaid Investment		-	-	3,500
Other financial assets		11,660	15,288	-
Other		14,314	14,780	13,526
	$	318,536	335,975	266,816
Non-current：				
Other financial assets	$	473,335	573,659	514,007
Prepayments for business facilities		10,014	11,262	14,759
	$	483,349	584,921	528,766

Other financial assets mainly consist of guarantee deposits for government subsidy programs, restricted bank deposits, and collateral for short- and long-term bank loans, as detailed in Note 8.

(14) Short-Term Borrowings

		2025.3.31	2024.12.31	2024.3.31
Secured bank loan	$	20,000	50,000	-
Unused credit limit	$	60,000	30,000	-
Interest rate range		2.325%	2.325%~2.478%	

For details on the assets pledged by the consolidated company as collateral for bank loans, please refer to Note 8.

(15) Other payables

		2025.3.31	2024.12.31	2024.3.31
Salary and wages payable	$	111,454	151,877	95,305
Employee remuneration payable		29,647	24,297	27,537
Balance Payable-Machinery and Equipment		35,110	58,551	26,768
Directors' compensation payable		19,477	16,989	21,356
Payables for collections on behalf of others		25,433	27,108	19,305
Business tax payable		7,318	9,604	9,916
Interest payable		5,668	20,102	7,472
Other		121,879	117,977	121,760

	$ 355,986	426,505	329,419

(16) Long-term borrowings

Bank name	Loan Period	Material terms	2025.3.31	2024.12.31	2024.3.31
CTBC Bank and other banks that granted a syndicated loan	From September 2022 to September 2027	Items A and Items B have been repaid in 10 installments starting from March 2023, with each installment covering a six-month period, in accordance with the proportions specified in the contracts. Early repayments were made in May 2023, December 2023, and May 2024 in the amounts of NT$263,884 thousand, NT$6,481 thousand, and NT$190,594 thousand, respectively. Item D was repaid in full upon maturity in September 2024, in the amount of NT$480,000 thousand. Item C is to be repaid in full upon maturity.	$ 7,033,539	7,275,842	7,588,741
Less: Unamortized borrowing costs			(38,964)	(42,863)	(54,925)
			6,994,575	7,232,979	7,533,816
Less: Part due within one year			(384,608)	(384,608)	(875,930)
			$ 6,609,967	6,848,371	6,657,886
Unused credit line			$ 750,000	700,000	1,250,000
Interest rate range			**2.7687%~ 2.9052%**	**2.7652%~ 2.8984%**	**2.6757%~ 2.8118%**

For information regarding the syndicated loan arrangement signed between our company, Te-Chun, HSIN YEONG AN CABLE TV CO., LTD., and TA YANG CABLE TELEVISION CO., LTD. (hereinafter referred to as the Syndicated Loans Company) and the syndicate of lead banks including CTBC Bank and other participating banks, please refer to Note 6(16) of the 2024 Annual Consolidated Financial Statements.

The joint borrowing companies and joint guarantors provide assets as collateral for this loan according to the contract. Please refer to Note 8 for details. Some key provisions of the agreement are excerpted as follows:

Item No.	Credit Line	Used Credit Line	Actual disbursement amount	Credit Period	Repayment Method
Item A	$ 5,339,828	5,337,963	4,223,330	5 years from the drawdown date	Repayment by proportion
Item B	2,138,171	2,138,171	1,860,209	5 years from the drawdown date	Repayment by proportion
Item C	1,700,000	950,000	950,000	5 years from the drawdown date	One-time settlement when due
Item D	481,773	480,000	-	2 years from the drawdown date	One-time settlement when due
	$ 9,659,772	8,906,134	7,033,539		

The above credit limit is shared by the Company and the co-borrowers under the syndicated loan. The utilized amount includes the total amount used by both the Company and the co-borrowers.

According to the credit facility agreement, during the loan period, the Company and its subsidiaries are required to maintain certain financial ratios, including specific debt service coverage ratios and interest coverage ratios. These financial metrics are calculated on a quarterly and annual basis using the consolidated financial statements of the Company and its subsidiaries.

As of March 31, 2025; December 31, 2024; and March 31, 2024, the Company has complied with the relevant terms of the agreement.

(17) Corporate Bonds Payable

	2025.3.31	2024.12.31	2024.3.31
The first domestic unsecured ordinary corporate bond	$ 450,000	450,000	450,000
Less: Discount on bonds payable	(33)	(132)	(430)
Less: Current portion due within one year	449,967	(449,868)	-
	$ -	-	449,570

The consolidated company issued unsecured domestic corporate bonds amounting to NT$450,000 thousand on May 29, 2020. The issuance period is 5 years, with a fixed interest rate of 1.35%. Interest is calculated annually on a simple interest basis at the coupon rate, with interest payments made once a year. The principal will be repaid in a lump sum at maturity, starting from the issuance date.

(18) Lease liabilities

The carrying amount of lease liabilities for the consolidated company is as follows:

	2025.3.31	2024.12.31	2024.3.31
Current	$ 40,851	41,681	27,064
Non-current	$ 29,413	27,100	29,980

Please refer to Note 6(27) for disclosure on the maturity analysis of lease liabilities and liquidity risk.

The amount of lease expense recognized in the income statement is as follows:

	January to March 2025	January to March 2024
Interest expense on lease liabilities	$ 403	319
Variable lease payments not included in the measurement of lease liabilities	$ 12,188	-
Short-term lease expenses	$ 887	834
Expense related to low-value lease assets (excluding low-value leases of short-term leases)	$ 617	372

The amounts recognized in the cash flow statement related to leases are as follows:

	January to March 2025	January to March 2024
Total cash outflows for leases	$ 26,735	8,450

1. Important lease activities and terms

The Group has leased some lands and buildings for offices and base stations. The lease terms range from 1 to 10 years. At the end of the lease term, the Group has no bargain purchase option over the lands and buildings leased, and the Group may not sublease or transfer all or part of the leased items without the lessor's consent.

For details regarding the consolidated company’s office lease with related parties as of March 31, 2025, December 31, 2024, and March 31, 2024, please refer to Note 7.

2. Other leasing information

The Group elects to apply the recognition exemptions to leases of office equipment that qualify as short-term leases. Consequently, the Group does not recognize any right-of-use assets or lease liabilities for the said leases.

(19) Employee Benefits

1. Defined benefit plan

Since there have been no significant market fluctuations, major reductions, settlements, or other substantial one-time events after the end of the previous financial year, the consolidated company has adopted the pension cost measurements and disclosures determined as of December 31, 2024, and 2023, for the interim period. The pension expenses under the defined benefit plan for the consolidated company for the periods from January 1 to March 31, 2025, and 2024, were NT$(3) thousand and NT$102 thousand respectively.

2. Defined contribution plans

The defined contribution plan of the consolidated company is in accordance with the provisions of the Labor Pension Act, whereby contributions are made at a rate of 6% of the monthly salary of employees, deposited into individual accounts at the Labor Insurance Bureau for retirement pensions. Under this plan, after the consolidated company makes the fixed contributions to the Bureau of Labor Insurance, it has no further legal or constructive obligations to make additional payments. The pension expenses under the defined contribution plan for the consolidated company were NT$8,520 thousand and NT$6,839 thousand for the periods from January 1 to March 31, 2025, and 2024, respectively, and have been contributed to the Bureau of Labor Insurance.

(20) Income Tax

Details of the consolidated company's income tax expenses are as follows:

		January to March 2025	**January to March 2024**
Current Income Tax Expenses			
Incurred During the Period	$	62,002	63,099
Adjustment to current income tax for prior periods		130	-
Deferred Income Tax Expenses			
Occurrence and Reversal of Temporary Differences		(8,808)	(4,736)
	$	53,324	58,363

Within the consolidated company, except for top Light Communications, whose profit-seeking enterprise income tax returns have been assessed and approved by the tax authority up to the fiscal year 2021, and Companies A-First Technology, ST Media, Sin He Digital Technology, Sin-Long Multimedia, TA YANG CABLE, and Jia-Sing Smart Technology, whose tax returns have been approved up to the fiscal year 2022, all other entities have had their tax returns assessed and approved up to the fiscal year 2023.

(21) Capital and Other Equity

Apart from the following, there were no significant changes in the capital and other equity of the consolidated company for the periods from January 1 to March 31 in 2025 and 2024. For related information, please refer to Note 6(21) of the 2024 Annual Consolidated Financial Report.

1. Capital surplus

The content of the company's capital surplus is as follows:

		2025.3.31	**2024.12.31**	**2024.3.31**
May be used to cover losses, to issue cash, or to contribute to capital.(1)：				
Share premium	$	1,810,322	1,810,322	1,839,146
Difference between the equity of subsidiaries acquired or disposed of and the carrying value		228,147	228,147	228,147
May only be used to cover losses				
Recognized changes in equity ownership of subsidiaries (2)		1,398,571	1,398,571	1,398,599

Others	242	242	242
	$ 3,437,282	3,437,282	3,466,134

(1)Such capital surplus may be used to offset losses or, when the Company incurs no loss, may be distributed in the form of cash dividends or capitalized to issue new shares. However, capitalization of such surplus is subject to a specified percentage of paid-in capital per year. In accordance with the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, the total amount of capital surplus to be capitalized each year shall not exceed 10% of the paid-in capital.

(2)This type of capital surplus represents the equity transaction impact recognized due to changes in the equity of subsidiaries when the company has not actually acquired or disposed of subsidiary shares, or it represents adjustments to the recognition of subsidiary capital surplus when the company adopts the equity method.

2. Retained earnings and dividend policy

According to the earning distribution policy of the amended Articles of Incorporation, any earnings of the Company concluded at the end of the 6-month period in a financial year are firstly subject to taxation and compensation of previous losses before setting aside 10% as legal reserve, unless the legal reserve has equaled the total paid-in capital. Next, special reserve shall be appropriated or reversed in accordance with laws or regulations of the competent authorities. The Board of Directors shall formulate an earning distribution or loss compensation proposal using the remaining balance plus the accumulated undistributed earnings from the previous 6-month period and submit it along with the business report and financial statements to the Audit Committee for review and later to the Board of Directors for resolution. If the distribution is done in the form of new share issuance, the proposal shall be resolved at the shareholders' meeting; and if the distribution is done in the form of cash, the proposal shall be resolved by the Board of Directors.

Any earnings of the Company concluded in a financial year are first subject to taxation and compensation of previous losses before setting aside 10% as legal reserve, unless the legal reserve has equaled the total paid-in capital. Next, legal reserve shall be appropriated or reversed in accordance with laws or regulations of the competent authorities. The balance is then appropriated for shareholder bonus at a rate not lower than 25%. The Board of Directors shall formulate an earning distribution proposal using the remaining balance plus the accumulated undistributed earnings from the first 6-month period of the year submit it to the shareholders’ meeting for resolution.

Please refer to Note 6(24) of the consolidated financial statements for the company's policy on the distribution of employee and director remuneration as stipulated in the company's articles of association.

The distribution of dividend by the Company in accordance with the Articles of Incorporation shall in principle include cash dividend of not less than 50% of the total appropriated dividend of the year. However, adjustments may be made based on the Company's plans for financial restructuring or major capital expenditure; the percentage of cash dividend appropriation may be increased or lowered by the shareholders' meeting.

(1) Legal Reserve

The legal reserve should be allocated until its balance reaches the total amount of the company's paid-in capital. The legal reserve may be used to offset losses. When the company has no losses, any portion of the legal reserve exceeding 25% of the total paid-in capital may be allocated as cash dividends in addition to being allocated to share capital.

(2) Special Reserve

In accordance with the regulations of the Financial Supervisory Commission (FSC), when distributing distributable earnings, the Company shall appropriate a special reserve from the current period’s net income plus other items included in the current period’s undistributed earnings, in an amount equal to the net decrease in other components of shareholders’ equity for the year. For cumulative net decreases in other components of shareholders’ equity from prior years, a corresponding special reserve shall be appropriated from prior years’ undistributed earnings, which shall not be distributed. Thereafter, if the amount of such other components of shareholders’ equity is reversed, the earnings may be distributed to the extent of the reversal.

(3) Distribution of Earnings

The amounts of dividends proposed for distribution to shareholders by the Board of Directors on April 15, 2025, for the 2024 earnings distribution, and resolved by the Shareholders' Meeting on May 30, 2024, for the 2023 earnings distribution, are as follows：

	2024		2023	
	Stock dividend per share (NTD)	Amount	Stock dividend per share (NTD)	Amount
Dividends Distributed to Common Shareholders：				
Cash	$ 3.30	414,523	4.36	548,736
Share	0.30	37,684	-	-
		$ 452,207		548,736

3. Other equity(Net profit after tax)

	Unrealized Gains and Losses on Financial Assets Measured at Fair Value through Other Comprehensive Income (OCI)
Balance as of January 1, 2025	$ 5,086
Unrealized Valuation Gains on Equity Instruments	1,277
Share of Associates Accounted for Using the Equity Method	274
Balance as of March 31, 2025	$ 6,637
Balance as of January 1, 2024	$ (294,235)
Unrealized Valuation Gains on Equity Instruments	2,040
Share of Associates Accounted for Using the Equity Method	1,023
Balance as of March 31, 2024	$ (291,172)

4. Treasury Stock

According to Article 28-2 of the Securities and Exchange Act and the "Regulations Governing Stock Repurchases by Listed and OTC Companies", the Company has, in order to safeguard its credit and shareholders' equity, resolved to repurchase its own shares on February 18, 2025, and March 12, 2024, respectively, by the board of directors. The details of the changes in treasury stock are as follows:：

From January 1, 2025, to March 31, 2025, the changes in treasury stock are as follows:

(Increase (Decrease) per Thousand Shares)

Reasons for Repurchase	Beginning Shares	Current Period Increase	Current Period Decrease	Ending Shares
Maintenance of Company Credit and Shareholder Equity	-	209	-	209

From January 1, 2024, to March 31, 2024, the changes in treasury stock are as follows:

(Increase (Decrease) per Thousand Shares)

Reasons for Repurchase	Beginning Shares	Current Period Increase	Current Period Decrease	Ending Shares
Maintenance of Company Credit and Shareholder Equity	-	463	-	463

The company's treasury stocks, held in accordance with the Securities Exchange Act, are not allowed to be pledged and do not confer shareholder rights until they are transferred.

(22) Earnings Per Share (EPS)

The calculation of basic earnings per share (EPS) and diluted earnings per share (DPS) for the consolidated company is as follows:

1. Basic Earnings Per Share (EPS)

	January to March 2025	January to March 2024
Net profit attributable to equity holders of the company	$ 196,607	229,201
Weighted average number of ordinary shares outstanding (Thousand Shares)	125,594	127,567
Basic Earnings Per Share (Dollars)	$ 1.57	1.80

2. Diluted Earnings Per Share (EPS)

	January to March 2025	January to March 2024
Net profit attributable to equity holders of the company	$ 196,607	229,201
Weighted Average Number of Ordinary Shares Outstanding (Thousand Shares) (Basic)	125,594	127,567
Effect of Dilutive Potential Ordinary Shares (Thousand Shares)		
Employee Compensation	263	225
Weighted Average Number of Ordinary Shares Outstanding (Adjusted for the Impact of Potentially Dilutive Common Shares) (Thousand Shares)	125,857	127,792
Diluted Earnings Per Share (Dollars)	$ 1.56	1.79

(23) Revenue from Customer Contracts

1. Revenue by Contract Type

	January to March 2025	January to March 2024
Service Revenue	$ 1,003,029	1,030,404
Product Sales Revenue	105,142	38,941
	$ 1,108,171	1,069,345

Subsidiary Information on Revenue is detailed in Note 14.

2. Contract Balance

	2025.3.31	2024.12.31	2024.3.31
Accounts Receivable Notes	$ 43,885	64,500	38,877
Accounts Receivable - Non-related Parties	199,774	237,435	203,402
Accounts Receivable - Related Parties	2,161	11,431	5,703
Less: Allowance for Doubtful Accounts	(3,977)	-	-
	$ 241,843	313,366	247,982
Contract Assets - Current	$ 11,929	11,217	24,858
Contract Liabilities - Deferred Revenue	$ 478,731	465,793	500,993
Contract Liabilities - Prepaid Broadband Fees	217,335	219,124	214,853
Contract Liabilities - Prepaid Advertising Revenue	7,435	3,551	5,448
Contract Liabilities - Other	23,580	27,803	36,147
	$ 727,081	716,271	757,441

Disclosure of Accounts Receivable and Allowance for Impairment is detailed in Note 6(4).

(24) Employee and Director Compensation

According to the company's articles of incorporation, if the company generates profits in a given fiscal year, 1% to 5% of the profits shall be allocated as employee compensation, which shall be distributed in the form of shares or cash as resolved by the Board of Directors. The recipients of such compensation may include employees of the company’s parent or subsidiaries who meet certain criteria, as determined by the Board of Directors. In addition, the company may allocate no more than 3% of the aforementioned profits as directors' remuneration, as resolved by the Board of Directors. The proposed distribution of employee and directors’ compensation shall be reported to the shareholders’ meeting. .However, if the Company has accumulated losses, such losses shall first be offset before making the above allocations of employee and directors’ compensation.

The distribution of employee and director compensation by the company for the periods from January 1 to March 31, 2025 and 2024, is as follows

	From January 1, 2024, to March 31, 2025		From January 1, 2024, to March 31, 2024	
	Provision Ratio	**Amount**	**Provision Ratio**	**Amount**
Salary payable	2.0%	$ 4,805	2.0%	$ 5,399
Remuneration payable to directors and supervisors	1.60%	3,750	1.39%	3,750

The aforementioned employee and director compensation was estimated based on the amount of the company's income before tax, before deducting employee and director compensation, for the respective periods, multiplied by the distribution percentages stipulated in the company's articles of incorporation. The estimated amounts were recognized as operating expenses for the respective years. If the actual amounts differ from the estimates after the approval and issuance of the annual consolidated financial statements, such differences will be accounted for as changes in accounting estimates and adjusted in the following year..

The company resolved at the board of directors meetings held on March 11, 2025 and March 12, 2024, respectively, to distribute employee and director remuneration for the fiscal years 2024 and 2023 as follows:

	2024 Amount	2023 Amount
Salary payable	$ 20,931	18,050
Remuneration payable to directors and supervisors	14,589	15,000

The approved distribution amounts for employee and director compensation for the years 2024 and 2023 are consistent with the amounts recognized in the respective consolidated financial statements for those years. Further information can be obtained from the "Public Information Observation System".

(25) Financial Costs

Details of Financial Costs for the consolidated company are as follows:

	January to March 2025	January to March 2024
Interest on Bank Borrowings	$ 55,227	54,990
Interest on Corporate Bonds Payable	1,618	1,618
Interest on Lease Liabilities	403	319
	$ 57,248	56,927

(26) Financial instruments

Except as described below, there were no significant changes in the fair value of the consolidated company's financial instruments. For related information, please refer to Note 6(26) of the consolidated financial statements for the fiscal years 2024.

1. Types of Financial Instruments and Fair Values

The consolidated company measures financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income on a recurring basis. The carrying amounts and fair values of each category of financial assets (including fair value hierarchy information, except for those not measured at fair value whose carrying amounts approximate fair value, and lease liabilities for which fair value disclosure is not required under regulations) are presented as follows:

	2025.3.31				
	Carrying	Fair value			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Beneficiary certificates of funds	$ 5,239	5,239	-	-	5,239
Unlisted domestic company stocks	-	-	-	-	-
	$ 5,239				
Financial assets at fair value through other comprehensive income					
Domestic listed (OTC) company stocks	$ 54,094	54,094	-	-	54,094
Domestic unlisted (OTC) company stocks	13,021	-	-	13,021	13,021
	$ 67,115				
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 1,315,895	-	-	-	-
Financial assets measured at amortized cost — time deposits	3,500	-	-	-	-

Net notes and accounts receivable	241,843	-	-	-	-
Other receivables	18,983	-	-	-	-
Deposits paid	130,426	-	-	-	-
Other financial assets	484,995	-	-	-	-
	$ 2,195,642				
Financial liabilities measured at amortized cost					
Bank loans	$ 7,014,575	-	-	-	-
Bonds payable	449,967	-	-	-	-
Notes payable and accounts payable	275,063	-	-	-	-
Other payables	355,986	-	-	-	-
Lease liabilities	70,264	-	-	-	-
Security deposit aid	354,468	-	-	-	-
	$ 8,520,323				

	2024.12.31				
	Carrying Amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Mutual fund units	$ 5,219	5,219	-	-	5,219
Unlisted Domestic Equity Securities	-	-	-	-	-
	$ 5,219				
Financial Assets at Fair Value Through Other Comprehensive Income					
Domestic listed/OTC equity securities	$ 52,803	52,803	-	-	52,803
Domestic unlisted equity securities	13,021	-	-	13,021	13,021
	$ 65,824				

	2024.12.31				
	Carrying Amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 1,210,625	-	-	-	-
Financial assets measured at amortized cost — time deposits	3,500	-	-	-	-
Net notes and accounts receivable amount	313,366	-	-	-	-
Other receivables	15,403	-	-	-	-
Deposited security deposit	126,520	-	-	-	-
Other financial assets	588,947	-	-	-	-
	$ 2,258,361				

	Carrying Amount	Level 1	Level 2	Level 3	Total
Financial liabilities measured at amortized cost					
Bank borrowings	$ 7,282,979	-	-	-	-
Corporate bonds payable	449,868	-	-	-	-
Notes and accounts payable	301,720	-	-	-	-
Other payables	426,505	-	-	-	-
Lease liabilities	68,781	-	-	-	-
Deposits paid	353,693	-	-	-	-
	$ 8,883,546				

	2024.3.31				
	Carrying Amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Beneficiary Certificates of Funds	$ 5,162	5,162	-	-	5,162
Unlisted Domestic Equity Investments	-	-	-	-	-
	$ 5,162				
Financial assets measured at fair value through other comprehensive income					
Domestic listed (or OTC) company stocks	$ 53,843	53,843	-	-	53,843
Stocks of domestic unlisted (or untraded) companies	78,253	-	-	78,253	78,253
	$ 132,096				
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 1,973,532	-	-	-	-
Financial assets measured at amortized cost — Time deposits	3,500	-	-	-	-
Net notes and accounts receivable	247,982	-	-	-	-
Other receivables	6,419	-	-	-	-
Deposits paid	108,470	-	-	-	-
Other financial assets	514,007	-	-	-	-
	$ 2,853,910				

	2024.3.31				
	Carrying Amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial liabilities measured at amortized cost					
Bank loans	$ 7,533,816	-	-	-	-
Bonds payable	449,570	-	-	-	-
Notes payable and accounts payable	261,791	-	-	-	-
Other payables	329,419	-	-	-	-

Lease liabilities	57,044	-	-	-	-
Deposits received	351,840	-	-	-	-
	$ 8,983,480				

2. Fair value measurement techniques for financial instruments measured at fair value

The fair value of the beneficial certificates held by the consolidated company and the domestic listed (or OTC) company stocks, which are financial assets with standard terms and conditions and actively traded in the market, is determined separately based on market quotations.

The stocks of domestic unlisted (or OTC) companies held by the consolidated subsidiaries are financial assets without an active market price for reference. Their fair value is estimated using the income approach. The main assumption is to evaluate the fair value based on the future benefit flows generated by the investee, and through a discounting process, convert the future benefit flows into the value of the valuation target.

3. There were no transfers between levels of fair value hierarchy for financial assets and liabilities during the periods from January 1 to March 31 in both 2024 and 2025.

4. Quantitative information on significant unobservable inputs (Level 3) for fair value measurement

The consolidated company's fair value measurements classified as Level 3 primarily consist of financial assets measured at fair value through other comprehensive income - equity securities investments.

The fair value of equity instrument investments classified as Level 3 by the consolidated company, which lack active markets, is characterized by multiple significant unobservable inputs. These inputs for equity instrument investments without active markets are independent of each other and thus not interrelated.

(27) Financial risk management objectives and policies

Apart from the aspects described below, there have been no significant changes in the financial risk management objectives and policies of the consolidated company, nor in the circumstances regarding market risk, credit risk, and liquidity risk. Please refer to Note 6(27) of the 2024 Annual Consolidated Financial Statements for relevant information.

1.Market risks

(1) Interest rate risks

The Group's interest rate risks emanate mainly from deposits and loans with fixed and floating interest rates.

The book amounts of financial assets and financial liabilities of the Group subject to interest rate exposure on the balance sheet date are as follows：

		2025.3.31	2024.12.31	2024.3.31
Fair value interest rate risk				
Financial assets	$	605,424	565,173	1,089,500
Financial liabilities		520,231	518,649	506,614
Cash flow interest rate risk				
Financial assets		1,259,023	1,298,118	1,459,835
Financial liabilities		7,014,575	7,282,979	7,533,816

The sensitivity analysis regarding interest rate risk is determined based on the interest rate exposure of non-derivative instruments on the balance sheet date. For floating-rate liabilities, the analysis assumes that the amount of liabilities outstanding on the balance sheet date remains outstanding throughout the reporting period. The fluctuation rate used in reporting interest rates to the primary management level within the consolidated company is ±0.25%, representing the management's assessment of the reasonable range of potential interest rate fluctuations. When the interest rate changes by 0.25%, the consolidated company's pre-tax net profit for the periods from January 1 to March 31 in 2025 and 2024 would change by NT$ 3,597 thousand and NT$ 3,796 thousand, respectively.

(2) Other Market Price Risk

The consolidated entities are exposed to equity price risk arising from investments in listed and OTC equity securities. These equity investments are not held for trading purposes but are strategic in nature.

2. Credit risks

(1) The maximum exposure to credit risk

The carrying amounts of financial assets and contract assets, together with the maximum amount the consolidated entities could be required to pay under financial guarantees, represent the maximum credit exposure of the consolidated entities.

(2) Concentration of credit risk

The consolidated company has a broad and unrelated customer base, hence the concentration of credit risk is low.

(3) Credit risk related to accounts receivable

Please refer to Note 6(4) for detailed information on the credit risk exposure related to notes receivable and accounts receivable.

Other financial assets measured at amortized cost include other receivables, time deposits, and refundable deposits. These are considered low credit risk financial assets; therefore, the allowance for impairment for the period is measured based on 12-month expected credit losses. (For details on how the consolidated entities assess low credit risk, please refer to Note 4(7) of the consolidated financial statements for the year 2024.) As of March 31, 2025 and 2024, there were no expected credit losses recognized for other financial assets measured at amortized cost.

3. Liquidity risks

The table below shows the contractual maturity dates of financial liabilities, including estimated interest but excluding the impact of netting agreements.

		Carrying Amount	Contractual Cash Flow	Within 1 year	More than 1 year
March 31, 2025					
Non-derivative financial liabilities					
Non-interest-bearing liabilities	$	985,517	985,517	631,049	354,468
Lease liabilities		70,264	72,054	41,954	30,100
Floating rate instruments		7,014,575	7,509,150	604,922	6,904,228
Fixed rate instruments		449,967	450,997	450,997	-
	$	8,520,323	9,017,718	1,728,922	7,288,796
December 31, 2024					
Non-derivative financial liabilities					
Non-interest-bearing liabilities	$	1,081,918	1,081,918	728,225	353,693
Lease liabilities		68,781	70,535	42,744	27,791
Floating rate instruments		7,282,979	7,836,959	639,307	7,197,652
Fixed rate instruments		449,868	452,615	452,615	-
	$	8,883,546	9,442,027	1,862,891	7,579,136
March 31, 2024					
Non-derivative financial liabilities					
Non-interest-bearing liabilities	$	943,050	943,050	591,210	351,840
Lease liabilities		57,044	58,574	27,995	30,579
Floating rate instruments		7,533,816	8,183,208	1,070,262	7,112,946
Fixed rate instruments		449,570	457,469	6,472	450,997
	$	8,983,480	9,642,301	1,695,939	7,946,362

The consolidated company does not anticipate significant early occurrences or material differences in the timing of cash flows from the maturity date analysis.

(28) Capital Management

The capital risk management objectives, policies, and procedures of the consolidated company are consistent with those disclosed in the 2024 Annual Consolidated Financial Report. For relevant information, please refer to Note 6(28) of the 2024 Annual Consolidated Financial Report.

(29) Non-cash investing and financing activities

The non-cash investing and financing activities of the consolidated company for the periods from January 1 to March 31 in 2025 and 2024 are as follows:

1. Acquisition of right-of-use assets through leasing arrangements. Please refer to Note 6(9) for details.
2. Adjustment of liabilities from financing activities is provided in the table below:

	2025.1.1	Cash Flow	Non-cash changes	2025.3.31
Short-term borrowings	$ 50,000	(30,000)	-	20,000
Long-term borrowings (including current portion)	7,232,979	(242,303)	3,899	6,994,575
Bonds payable	449,868	-	99	449,967
Deposits received	353,693	775	-	354,468
Lease liabilities	68,781	(12,640)	14,123	70,264
Total liabilities from financing activities	**$ 8,155,321**	**(284,168)**	**18,121**	**7,889,274**

	2024.1.1	Cash Flow	Non-cash changes	2024.3.31
Long-term borrowings (including current portion)	$ 7,619,712	(89,977)	4,081	7,533,816
Bonds payable	449,471	-	99	449,570
Deposits received	350,373	1,467	-	351,840
Lease liabilities	40,484	(6,925)	23,485	57,044
Total liabilities from financing activities	**$ 8,460,040**	**(95,435)**	**27,665**	**8,392,270**

7. Related Party Transactions

(1) The names and relations of related parties

The related parties with which the consolidated company had transactions during the reporting period covered by this consolidated financial report are as follows:：

Related Party	Relationship with the Group
Peikang Cable TV CO., LTD.	Associate
Dajia International Investment Co., Ltd.	Associate
MaBow Co., Ltd.	Associate
JiaTech International Investment Co., Ltd	Associate
CHOCO Media Co., Ltd.	Associate (Note)
HSING PIN INTERNATIONAL INDUSTRIAL LTD.	Associate
Kai-yueh Investment Co., Ltd. (Kai-yueh)	Other related party
Yuan Fu Enterprises Co., Ltd. (Yuan Fu)	Other related party
Freshfields International Co., Ltd. (Freshfields International)	Other related party
Sai-Na-Mei Recreation Development Co., Ltd. (Sai-Na-Mei)	Other related party
Yu-Ching Construction Co.,Ltd. (Yu-Ching Construction)	Other related party
Expetech Co., Ltd. (Expetech)	Other related party
Chia-Sheng Recreation Co., Ltd. (Chia-Sheng Recreation)	Other related party
Shui-tien Investment Co., Ltd. (Shui-tien Investment)	Other related party
ILENS INTERNATIONAL CO., LTD. (ILENS INTERNATIONAL)	Other related party
Chun-yu International Development Co., Ltd. (Chun-yu)	Other related party
KKCK CORPORATION LTD. (KKCK)	Other related party
ABICO NetCom Co., Ltd. (ABICO)	Other related party
Outstanding Management Consultants CO., LTD. (Outstanding Management Consultants)	Other related party
Wang,Sheng-Chun	Management
Liao, Tzu-chen	Management

(Note): In November 2024, ST media participated in the cash capital increase of common shares by CHOCO Media and acquired a 26.72% equity stake. Combined with the equity previously held by CHIA-LIEN CABLE TV and DA-TUN CABLE TV, the total ownership reached 38.10%, thereby making CHOCO Media an affiliated company of the consolidated group.

(2) Transactions with related parties

1.Operating revenue

Category of Related Parties	January to March 2025	January to March 2024
Associate	24,396	23,879
Other related party	406	222
Management	69	2
	$ 24,871	24,103

The transactions with the aforementioned related parties primarily consist of revenue from channel program copyright agency, which is billed and collected monthly according to contract terms. As the main trading partners are related parties, there are no comparable transactions with unrelated parties.

2.Operating costs

(1) Agency cost

Category of Related Parties	January to March 2025	January to March 2024
Associate	$ 6,170	6,003
Other related party	59	19
	$ 6,229	6,022

Transactions with the above-mentioned related parties mainly relate to agency cost paid to related parties for the lease of channels. The price calculation and fee payment are done as per contracts. As the main transaction counterparties are related parties, comparison with non-related parties is not available.

(2) Purchases

Category of Related Parties	January to March 2025	January to March 2024
Other related party	$ 26	-

3.Other Income and Expenses

Account Title	Category of Related Parties	January to March 2025	January to March 2024
Other income	Associate	$ 12	19
	Other related party	118	98
		$ 130	117
Rental income	Other related party	$ 11	11
Operating expenses – others	Other related party	$ 1,313	214

4.Receivables from Related Parties and Contract Liabilities

Account Title	Related Party Category / Name	2025.3.31	2024.12.31	2024.3.31
Accounts receivable	Associate	$ 2,080	2,681	1,868
	Other related party	81	8,750	3,835
		$ 2,161	11,431	5,703
Other receivables	Associate	9,091	2,044	1,476
	Other related party	2	5	2
		$ 9,093	2,049	1,478
Contract liability	Other related party	$ 5,499	1,689	1,839
	Management	1,111	1,390	1,266
		$ 6,610	3,079	3,105

5. Due to Related Parties

The details of the consolidated company's due to related parties are as follows:

Account Title	Related Party Category / Name	2025.3.31	2024.12.31	2024.3.31
Accounts payable	Associate	$ 2,165	2,957	2,117
	Other related party	-	470	40
		$ 2,165	3,427	2,157
Other payables	Associate	$ 3,099	2,614	31
	Other related party	1,773	1,531	4,240
		$ 4,872	4,145	4,271

6. Other Assets and Liabilities

The details of the amounts payable to related parties by the consolidated entities are as follows:

Account Title	Related Party Category	2025.3.31	2024.12.31	2024.3.31
Other current assets	Other related party	$ 664,071	-	-
Deposits paid	Other related party	$ 8,071	8,067	8,087
Other current liabilities	Other related party	$ 17	-	27
Deposits received	Other related party	$ 3	3	3

7. Lease agreement

Account Title	Related Party Category	January to March 2025	January to March 2024
Right-of-Use Asset	Other related party:		
(Acquisition)	Sai-Na-Mei	$ 101	17,627

Account Title	Related Party Category/Name	2025.3.31	2024.12.31	2024.3.31
Lease liability	Other related party:			
	Sai-Na-Mei	$ 11,065	14,809	25,801

Account Title	Related Party Category	January to March 2025	January to March 2024
Finance costs	Other related party:		
	Sai-Na-Mei	$ 72	156

8. Others

The consolidated company, in accordance with the contract, purchased LINE TV VIP code license rights from CHOCO Media in the amounts of NT$5,143 thousand and NT$5,143 thousand for the periods of January 1 to March 31 in the years 2025 and 2024, respectively.

(3) Transactions with key management personnel

Key management personnel compensation includes：

	January to March 2025	January to March 2024
Short-term employee benefits	$ 39,430	31,928
Post-retirement benefits	412	423
	$ 39,842	32,351

The remuneration of directors and other main management personnel is determined by the Remuneration Committee based on personal performance and market trends.

8. Assets Mortgaged and Pledged

(1)The consolidated company provided the following assets as guarantee deposits to the National Communications Commission and CTBC Bank for prepaid subscription fees and the implementation of government subsidy programs, as well as for bank financing borrowings:

Asset Name		2025.3.31	2024.12.31	2024.3.31
Guarantee deposit	$	64,971	64,101	62,732
Other financial assets – current (presented under other current assets)		6,500	8,500	-
Other financial assets – non-current (presented under other non-current assets)		67,740	67,740	55,410
	$	139,211	140,341	118,142

(2)The company and its subsidiaries provided the following assets as collateral for obtaining bank syndicated loan borrowings：

The Company：

Asset Description		2025.3.31	2024.12.31	2024.3.31
Investments accounted for using the equity method	$	13,463,621	13,436,480	13,138,857
Property, plant and equipment		6,023	6,953	9,028
Other financial assets - non- current		14,983	120,703	13,487
Notes receivable (Note 1)		120,866	69,676	93,919
	$	13,605,493	13,633,812	13,255,291

Chia-Lien Cable TV CO., LTD：

Asset Description		2025.3.31	2024.12.31	2024.3.31
Financial assets measured at fair value through other comprehensive income - non-current	$	-	-	39,116
Investments accounted for using the equity method		455,038	454,994	424,440
Property, plant and equipment		117,281	120,211	109,006
Other financial assets - non- current		39,109	42,051	38,780
Notes receivable		4,256	3,748	3,364
	$	615,684	621,004	614,706

CNT CATV CO., LTD：

Asset Description		2025.3.31	2024.12.31	2024.3.31
Investments accounted for using the equity method	$	652,024	652,705	660,219
Property, plant and equipment		84,501	88,735	79,310
Other financial assets - non- current		3,420	25,596	56,019
Notes receivable		3,926	8,469	2,963
	$	743,871	775,505	798,511

DA-TUN CABLE TV CO., LTD.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Financial assets measured at fair value through other comprehensive income - non-current	$ -	-	39,116
Investments accounted for using the equity method	413,937	416,504	386,286
Property, plant and equipment	43,665	46,569	45,369
Other financial assets - non- current	106,605	104,298	105,954
Notes receivable	973	1,566	1,837
	$ 565,180	568,937	578,562

top Light Communications Co., Ltd.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Financial assets measured at fair value through other comprehensive income - non-current	$ 41,904	40,953	42,934
Investments accounted for using the equity method	811,244	810,511	820,847
Property, plant and equipment	306,417	317,100	313,506
Other financial assets - non- current	164,431	168,280	165,583
Notes receivable	11,581	12,314	14,820
	$ 1,335,577	1,349,158	1,357,690

Taiwan Infrastructure Network Technologies Co., Ltd.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Investments accounted for using the equity method	$ 75,046	75,588	50,000
Property, plant and equipment	32,967	36,604	32,288
Other financial assets - non- current	59,486	20,803	44,248
Notes receivable	1,830	1,569	1,974
	$ 169,329	134,564	128,510

Te-Chun Co., Ltd.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Investments accounted for using the equity method	$ 2,474,133	2,439,185	2,503,761
Other financial assets - non- current	-	6,244	-
	$ 2,474,133	2,445,429	2,503,761

HSIN YEONG AN CABLE TV CO., LTD.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Property, plant and equipment	$ 263,315	273,894	264,391
Other financial assets - non- current	8,887	12,248	6,565
Notes receivable (Note 2)	27,420	26,598	2,384
	$ 299,622	**312,740**	**273,340**

TA YANG CABLE TELEVISION CO., LTD.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Property, plant and equipment	$ 124,758	127,326	126,761
Other financial assets - non- current	2,974	4,585	1,644
Notes receivable (Note 3)	6,764	6,978	17
	$ 134,496	**138,889**	**128,422**

Sin He Digital Technology Co., Ltd.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Investments accounted for using the equity method	$ 2,445	2,152	2,906
Other financial assets - non- current	424	960	1,122
	$ 2,869	**3,112**	**4,028**

Jia-Sing Smart Technology Co., Ltd.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Other financial assets - non- current	**$ 366**	**1**	**798**

A-First Technology Co., Ltd.：

Asset Description	2025.3.31	2024.12.31	2024.3.31
Other financial assets - non- current	**$ 4,910**	**150**	**24,397**

Note 1: As of March 31, 2025, December 31, 2024, and March 31, 2024, the original guaranteed amounts of notes receivable were NT$120,866 thousand, NT$69,676 thousand, and NT$93,919 thousand, respectively. After offsetting against contract liabilities – current in the amounts of NT$109,050 thousand, NT$47,090 thousand, and NT$84,667 thousand, respectively, the net amounts presented were NT$11,816 thousand, NT$22,586 thousand, and NT$9,252 thousand.

Note 2: As of March 31, 2025 and December 31, 2024, the secured amounts for notes receivable were originally NT$27,420 thousand and NT$26,598 thousand, respectively. Due to offsetting against contract liabilities—current portions amounting to NT$20,948 thousand and NT$18,288 thousand, the net amounts recognized on the books were NT$6,472 thousand and NT$8,310 thousand, respectively.

Note 3: As of March 31, 2025, the secured amount for notes receivable was originally NT$6,764 thousand. After offsetting against current contract liabilities of NT$5,546 thousand, the net amount recorded on the books was NT$1,218 thousand.

9. Significant contingent liabilities and unrecognized contractual commitments: None.

10. Significant disaster losses: None.

11. Significant subsequent events: None.

12. Others

(1) The summary of employee benefits, depreciation, and amortization expenses by function is as follows:

Functional Division / Nature Classification	January 1 to March 31, 2025			January 1 to March 31, 2024		
	Attributable to operating cost	Attributable to operating expenses	Total	Attributable to operating cost	Attributable to operating expenses	Total
Employee benefits						
Salary Expenses	52,560	107,110	159,670	53,396	87,844	141,240
Labor and health insurance premiums	5,910	11,754	17,664	5,964	8,991	14,955
Pension Expenses	2,762	5,755	8,517	2,898	4,043	6,941
Other Employee Benefits Expenses	3,163	7,139	10,302	2,725	4,505	7,230
Depreciation expenses	74,854	18,394	93,248	76,218	9,852	86,070
Amortization expenses	29,000	899	29,899	29,009	236	29,245

(2) Seasonality of Operations:

The operations of the consolidated company are not affected by seasonal or cyclical factors.

13. Disclosure Notes

(1) Information on Significant Transactions

For the period from January 1, 2025, to March 31, 2025, the relevant information on significant transactions to be disclosed in accordance with the regulations of the Securities Issuers' Financial Reporting Standards is as follows:

1. Loans to Others: Please refer to Table 1 for details.
2. Endorsements and Guarantees for Others: Please refer to Table 2 for details.
3. Significant marketable securities held at the end of the period (excluding investments in subsidiaries, associates, and joint ventures): please refer to Schedule 3 for details.
4. Transactions in purchases or sales with related parties amounting to NT$100 million or exceeding 20% of the paid-in capital: None.
5. Accounts receivable from related parties amounting to NT$100 million or exceeding 20% of the paid-in capital: None.
6. Business relationships and significant transactions between parent and subsidiary companies: Please refer to Table 4 for details.

(2) Information related to investees: Please refer to Table 5 for details.

(3) Investment information in Mainland China: None.

14. Segment Information

The information provided to the chief operating decision-makers for allocating resources and evaluating the performance of segment focuses on the types of products or services delivered or provided. Reportable segments of the Group are income from videos, channel lease, broadband, advertisements, circuit lease and others.

(1) Department income and results of operations

The revenue and operating results of the continuing business units of the Group are analyzed by reporting segment as follows：

	Segment Income		Segment profits and losses	
	January 1 to March 31, 2025	January 1 to March 31, 2024	January 1 to March 31, 2025	January 1 to March 31, 2024
Video Revenue	563,746	592,629	131,077	142,985
Broadband Revenue	186,648	173,728	96,302	87,528
Channel Lease Revenue	64,326	65,943	43,728	45,310
Advertising Revenue	49,855	53,875	1,340	1,141
Circuit Lease Revenue	24,678	30,323	10,126	12,038
Other	218,918	152,847	26,450	42,031
Total from Continuing Operations	$ 1,108,171	1,069,345	309,023	331,033
Finance Costs			(57,248)	(56,927)
Share of Profit of Associates Accounted for Using the Equity Method			(7,594)	1,872
Interest Income			3,406	3,673
Rental Income			897	1,148
Gain on Financial Assets Measured at Fair Value Through Profit or Loss			20	19
General Revenue and Gains of the Company			2,583	15,230
General Expenses and Losses of the Company			(1,103)	(102)
Profit Before Tax (Continuing Operations)			$ 249,984	295,946

The income above reported was generated in transactions with external customers.

Departmental profit and loss refers to the profit earned by each department, including interest income, share of the interests of affiliated enterprises using the equity method, rental income, benefits from disposal of real estate, plant and equipment, evaluation of financial interest instruments, financial costs and income tax expenses. This balance is provided to the chief operational decision makers for allocating resources to departments and evaluating their performance.

(2) Department assets and liabilities

The Group does not provide on the assets and liabilities of the reporting department to the business decision-makers for decision marker use.

Taiwan Optical Platform Co., Ltd. and Subsidiaries

Loaning Funds to Others

January 1 to March 31, 2025

Table 1 Unit: NT$ thousands

No.	Lender Company	Borrower (Note 3)	Financial Statement Account	Related Party Status	Maximum balance for the Current Period (Note 4)	Ending balance (Note 4)	Actual Drawdown Amount (Note 5)	Interest RateRange	Nature of LoanType (Note 1)	Business Transaction Amount	Reason for Short-term Financing Circulate necessary funds Necessary reason	Provision for Loss Allowance Amount of loss	Collateral		Limit on the Loan Amount toIndividual Counterparty Nature of Loan limit (Note 1)	Nature of LoanTotal Limit on Loans (Note 2)
													Name	Value		
0	The Company	CNT CATV	Other receivables - related parties	Yes	60,000	60,000	60,000	2.8297%	Short-term financing	-	Operating turnover	-		-	3,288,750	3,288,750
0	The Company	Te-Chun	Other receivables - related parties	Yes	13,000	13,000	13,000	2.8365%	Short-term financing	-	Operating turnover	-		-	3,288,750	3,288,750
1	CHIA-LIEN CABLE TV	TA YANG CABLE	Other receivables - related parties	Yes	60,000	60,000	60,000	2.7623%	Short-term financing	-	Operating turnover	-		-	279,099	279,099
1	CHIA-LIEN CABLE TV	CNT CATV	Other receivables - related parties	Yes	40,000	40,000	40,000	2.8297%	Short-term financing	-	Operating turnover	-		-	279,099	279,099
2	ST media	MAYFAIR HOUSE	Other receivables - related parties	Yes	80,000	-	-	-	Short-term financing	-	Operating turnover	-		-	319,614	319,614
3	tint	CNT CATV	Other receivables - related parties	Yes	50,000	-	-	-	Short-term financing	-	Operating turnover	-		-	205,645	205,645
3	tint	HSIN YEONG AN CABLE TV	Other receivables - related parties	Yes	50,000	50,000	50,000	2.81905%	Short-term financing	-	Operating turnover	-		-	205,645	205,645
4	DA-TUN Cable TV	TA YANG CABLE	Other receivables - related parties	Yes	40,000	40,000	40,000	2.81905%	Short-term financing	-	Operating turnover	-		-	244,526	244,526

5	top Light	CNT CATV	Other receivables - related parties	Yes	30,000	30,000	30,000	2.8297%	Short-term financing	-	Operating turnover	-		-	580,922	580,922
5	top Light	HSIN YEONG AN CABLE TV	Other receivables - related parties	Yes	30,000	30,000	30,000	2.8297%	Short-term financing	-	Operating turnover	-		-	580,922	580,922
6	Te-Chun	TA YANG CABLE	Other receivables - related parties	Yes	10,000	10,000	-	2.8297%	Short-term financing	-	Operating turnover	-		-	623,887	623,887

Note 1: The Company and its subsidiaries provide loans to a single company that is a business partner. The loan limit shall not exceed 100% of the total business transactions between both parties during the 12 months prior to the loan (where the business transaction amount refers to the higher of the purchase or sales amount between the parties), and shall not exceed 40% of the net assets of the Company and its subsidiaries. For short-term financing needs, the loan limit shall not exceed 40% of the net assets of the Company and its subsidiaries.

Note 2: The total amount of funds loaned by the Company and its subsidiaries shall not exceed 95% of the net assets of the Company and its subsidiaries. For companies that are business partners, the total loan amount shall not exceed 95% of the net assets of the Company and its subsidiaries. For short-term financing needs, the total loan amount shall not exceed 40% of the net assets of the Company and its subsidiaries.

Note 3: Refer to Note 4(2) of the consolidated financial statements.

Note 4: Amount as resolved by the Board of Directors.

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Taiwan Optical Platform Co., Ltd. and Subsidiaries

Endorsements/Guarantees Provided to Others

January 1 to March 31, 2025

Table 2 Unit: NT$ thousands

No.	Endorser/Guarantor Company Name	Endorsee/Guarantee		Limit on Endorsements and Guarantees to a Single Enterprise (Note 2)	Maximum Endorsement / Guarantee Balance for the Period	Outstanding Endorsement /Guarantee at End of Period	Actual Drawdown (Note 3)	Amount of Endorsements/ Guarantees Collateralized by Property	Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%)	Endorsement /Guarantee Ceiling (Note 2)	Endorsement /Guaranteefor the Subsidiary by the Parent Company	Endorsement /Guarantee for the Parent Company by the Subsidiary	Endorsement /Guarantee for Mainland China
		Company Name	Relations with the Company										
0	The Company	HSIN YEONG AN CABLE TV	Note1	16,443,752	510,000	510,000	428,313	13,605,493	6.20%	28,776,566	Y	N	N
0	The Company	TA YANG CABLE	Note 1	16,443,752	610,000	610,000	514,424	13,605,493	7.42%	28,776,566	Y	N	N
0	The Company	Te-Chun	Note 1	16,443,752	1,090,000	1,090,000	917,472	13,605,493	13.26%	28,776,566	Y	N	N
1	top Light Communications	The Company	Note 1	2,178,459	960,000	960,000	5,173,330	1,335,577	66.10%	4,356,918	N	Y	N
2	CNT CATV	The Company	Note 1	1,266,822	260,000	260,000	5,173,330	743,871	30.79%	2,533,644	N	Y	N
3	Chia-Lien Cable TV	The Company	Note 1	1,046,622	110,000	110,000	5,173,330	615,684	15.77%	2,093,244	N	Y	N
4	Da-Tun Cable TV	The Company	Note 1	916,972	80,000	80,000	5,173,330	565,180	13.09%	1,833,945	N	Y	N
5	tint	The Company	Note 1	2,056,452	150,000	150,000	5,173,330	169,329	29.18%	2,570,565	N	Y	N
6	Sin He Digital Technology	The Company	Note 1	64,430	15,000	15,000	5,173,330	2,869	292.91%	96,645	N	Y	N
7	A-First Technology	The Company	Note 1	61,237	15,000	15,000	5,173,330	4,910	37.68%	122,475	N	Y	N
8	HSIN YEONG AN CABLE TV	The Company	Note 1	16,398,890	1,600,000	1,600,000	5,173,330	299,622	97.57%	24,598,335	N	Y	N
9	TA YANG CABLE	The Company	Note 1	16,739,940	1,000,000	1,000,000	5,173,330	134,496	119.47%	20,924,925	N	Y	N
10	Te-Chun	The Company	Note 1	6,238,872	3,600,000	3,600,000	5,173,330	2,474,133	230.81%	9,358,308	N	Y	N
11	Jia-Sing Smart	The Company	Note 1	4,303	100	100	5,173,330	366	3.07%	8,607	N	Y	N

	Technology												

Note 1: Please refer to Note 4 (2) in the Consolidated Financial Statements.

Note 2: "Maximum amount of endorsement and guarantee to a single enterprise": 200% of the net value in the latest financial statements for the Company； 150% of the net value in the latest financial statements for top Light Communications, CNT CATV, Chia-Lien Cable TV, Da-Tun Cable TV,, A-First Technology, Jia-Sing Smart Technology; 400% of the net value in the latest financial statements for tint and Te-Chun; 10 times the net value in the latest financial statements for HSIN YEONG AN CABLE TV and Sin He Digital Technology; 20 times the net value in the latest financial statements for TA YANG CABLE.

"Maximum amount of endorsement and guarantee: 350% of the net value in the latest financial statements for the Company; 300% of the net value in the latest financial statements for top Light Communications, CNT CATV, Chia-Lien Cable TV, Da-Tun Cable TV, A-First Technology and Jia-Sing Smart Technology; 500% of the net value in the latest financial statements for tint; 600% of the net value in the latest financial statements for Te-Chun; 15 times the net value in the latest financial statements for HSIN YEONG AN CABLE TV and Sin He Digital Technology; 25 times the net value in the latest financial statements for TA YANG CABLE.

Note 3: The amount of actual drawdown is based on the conditions of the syndicated loan agreement. The joint guarantors and syndicated loan companies, within the limits of endorsement and guarantee, together provide endorsement and guarantee of NT$7,790,100 thousand for the Company. The actual drawdown amounted to NT$5,173,330 thousand.

Taiwan Optical Platform Co., Ltd. and Subsidiaries

Major Marketable Securities Held at the End of the Period (Excluding investments in subsidiaries, associates, and joint ventures)

March 31, 2025

Table 3

Unit: NT$ thousands/thousand shares

Company Holding Securities	Securities		Relationship with Issuer of Securities	**Financial Statement Account**	**Ending Balance**			
	Type	Name			**Share/Unit**	Carrying Amount	Shareholding Ratio(%)	Fair value
top Light Communications	Shares	DAFENG TV LTD.	-	Financial assets measured at fair value through other comprehensive income - non-current	792	41,904	0.50%	41,904

Notes: The carrying amount of items measured at fair value refers to the balance of the carrying amount after fair value valuation adjustment.

Taiwan Optical Platform Co., Ltd. and Subsidiaries

The Business relationships and significant transactions between the parent and subsidiary companies

January 1 to March 31, 2025

Table 4

Unit: NT$ thousands

No.	The Company	Transaction counterparty	Relationship with thetrader (Note)	Transaction details			
				Subject	Amount	Transaction conditions	Ratio of total consolidated revenueor total assets (%)
0	The Company	CNT CATV	1	Operating revenue	66,484	30 days	6.00%
〃	〃	〃	〃	Other receivables	97,707	-	0.53%
〃	〃	Chia-Lien Cable TV	1	Operating revenue	54,518	30 days	4.92%
〃	〃	Da-Tun Cable TV	1	Operating revenue	48,883	30 days	4.41%
〃	〃	top Light Communications	1	Operating revenue	62,161	30 days	5.61%
〃	〃	HSIN YEONG AN CABLE TV	1	Operating revenue	97,292	30 days	8.78%
1	CNT CATV	top Light Communications	2	Other receivables	30,729	-	0.17%
〃	〃	Chia-Lien Cable TV	2	Other receivables	40,094	-	0.22%
2	Chia-Lien Cable TV	TA YANG CABLE	2	Other receivables	60,138	-	0.33%
3	Da-Tun Cable TV	TA YANG CABLE	2	Other receivables	40,094	-	0.22%
4	top Light Communications	HSIN YEONG AN CABLE TV	2	Other receivables	30,071	-	0.16%
5	tint	HSIN YEONG AN CABLE TV	2	Other receivables	50,117	-	0.27%

Note 1 : 1. The parent company to subsidiaries. 2. Subsidiaries to subsidiaries.
Note 2 : The above transactions have been eliminated in the preparation of the consolidated financial statements.

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Taiwan Optical Platform Co., Ltd. and Subsidiaries

Information on Investee Company (Excluding investments in companies based in Mainland China.)

January 1 to March 31, 2025

Table 5

Unit: NT$ thousands

Name of Investor	Name of Investee	Location	Principal Business Activities	Original Investment Amount		Shareholding at the end of the period			Net Income (Loss) of the Investee for the Period	Investment Gain (Loss) Recognized for the Period	Notes
				Ending Balance for the Current Period	End of Last Year	Number of Shares	Shareholding (%)	Carrying amount			
The Company	top Light Communications	Taichung City	Cable TV System Operation	3,339,949	3,339,949	123,673	98.94%	2,701,525	(1,564)	(1,547)	Subsidiary
〃	CNT CATV	Nantou County	Cable TV System Operation	1,256,059	1,256,059	60,000	100.00%	1,840,875	4,911	4,911	Subsidiary
〃	tint	Taichung City	telecommunications, etc.	244,734	244,734	15,000	100.00%	514,113	30,669	30,669	Subsidiary
〃	Chia-Lien Cable TV	Yunlin County	Cable TV System Operation	1,658,407	1,658,407	64,601	98.94%	1,338,556	5,541	5,482	Subsidiary
〃	Da-Tun Cable TV	Taichung City	Cable TV System Operation	1,600,999	1,600,999	62,228	98.77%	1,181,632	1,097	1,084	Subsidiary
〃	Te-Chun	Tainan City	Operator of Cable TV Systems	5,651,828	5,651,828	68,347	74.92%	5,396,068	45,439	16,175	Subsidiary
〃	ST media	Taichung City	Broadcast and TV Advertising and Program Production, etc.	287,727	287,727	18,379	65.17%	861,149	12,919	8,420	Subsidiary
〃	A-First Technology	Taichung City	Wholesale and Retail of Telecommunication Equipment and Related Products	41,914	41,914	4,600	100.00%	46,982	(1,011)	(1,011)	Subsidiary

〃	Sin He Digital Technology	Taichung City	Management Consulting Services	37,674	37,674	5,000	100.00%	5,121	(1,321)	(1,321)	Subsidiary
〃	Peikang Cable TV	Yunlin County	Cable TV System Operation	7,860	7,860	335	1.52%	8,176	3,489	53	Associate
top Light Communications	Peikang Cable TV	Yunlin County	Cable TV System Operation	131,361	131,361	2,058	9.35%	107,729	3,489	326	Associate
〃	Te-Chun	Tainan City	Operator of Cable TV Systems	702,469	702,469	8,911	9.77%	703,515	45,439	2,109	Subsidiary
CNT CATV	Peikang Cable TV	Yunlin County	Cable TV System Operation	203,835	203,835	3,194	14.52%	167,166	3,489	507	Associate
〃	Te-Chun	Tainan City	Operator of Cable TV Systems	484,134	484,134	6,141	6.73%	484,858	45,439	1,453	Subsidiary
Da-Tun Cable TV	Peikang Cable TV	Yunlin County	Cable TV System Operation	197,995	197,995	3,104	14.11%	162,456	3,489	492	Associate
〃	Te-Chun	Tainan City	Operator of Cable TV Systems	218,335	218,335	2,770	3.04%	218,657	45,439	655	Subsidiary
〃	CHOCO Media	Taipei City	Audio-visual platforms and film & TV content production	191,299	191,299	3,009	5.69%	32,824	(20,158)	(1,148)	Associate
ST media	Media Development	Taipei City	Film production and distribution, etc.	60,000	60,000	6,000	32.00%	-	-	-	-
〃	Sin-Long Multimedia	Taipei City	TV program production	37,040	37,040	5,000	100.00%	25,539	(837)	(837)	Subsidiary
〃	Sin-Chi Multimedia	Tainan City	General advertisement	48,359	48,359	5,000	100.00%	56,844	1,661	1,661	Subsidiary
〃	CredereMedia	Taichung City	General advertisement	33,878	33,878	3,499	68.47%	14,108	(3,396)	(2,325)	Subsidiary
〃	MAYFAIR HOUSE	Taipei City	Brand agency and retail operations	38,012	38,012	7,000	58.48%	54,466	(8,500)	(4,971)	Subsidiary
〃	CHOCO Media	Taipei City	Audio-visual platforms and film & TV content production	166,628	166,628	14,121	26.72%	154,027	(20,158)	(5,387)	Associate

Name of Investor	Name of Investee	Location	Principal Business Activities	Original Investment Amount		Shareholding at the end of the period			Net Income (Loss) of the Investee for the Period	Investment Gain (Loss) Recognized for the Period	Notes
				Ending Balance for the Current Period	End of Last Year	Number of Shares	Shareholding (%)	Carrying amount			
Te-Chun	HSIN YEONG AN CABLE TV	Tainan City	Cable TV System Operation	1,263,217	1,263,217	93,060	100.00%	1,637,734	27,246	27,246	Subsidiary
〃	TA YANG CABLE	Chiayi County	Cable TV System Operation	822,398	822,398	65,186	100.00%	836,399	6,784	6,784	Subsidiary
Sin He Digital Technology	Jia-Sing Smart Technology	Taichung City	General advertisement	3,000	3,000	300	75.00%	2,445	390	292	Subsidiary
Chia-Lien Cable TV	Dajia International Investment	Taichung City	General investment	23,500	23,500	2,147	18.25%	22,921	(30)	(5)	Associate
〃	Te-Chun	Tainan City	Operator of Cable TV Systems	398,699	398,699	5,057	5.54%	399,293	45,439	1,197	Subsidiary
〃	CHOCO Media	Taipei City	Audio-visual platforms and film & TV content production	191,299	191,299	3,009	5.69%	32,824	(20,158)	(1,148)	Associate
tint	MaBow	Taichung City	Information software services	25,000	25,000	5,000	44.48%	25,205	(1,152)	(512)	Associate
〃	JiaTech International Investment	Taichung City	General investment	50,000	50,000	5,000	8.12%	49,841	(364)	(29)	Associate
Sin-Chi Multimedia	Hsing Pin International	Taoyuan City	Retail industry	8,000	8,000	800	48.19%	6,492	(1,541)	(743)	Associate

Note 1: Except for Peikang Cable TV, CHOCO Media, Media Development, Dajia International Investment Co., Ltd., MaBow Co., Ltd., JiaTech International Investment Co., Ltd. and HSING PIN INTERNATIONAL, the remaining related amounts have been written off.
Note 2: Refer to Notes 4(2) and 6(5) of the consolidated financial statements.