IMI plc

Interim unaudited accounts

429 days from

1 January 2025 to 5 March 2026

(Registered in England and Wales - number 00714275)

(Produced for the purpose of sections 836 and 838 of the Companies Act 2006)

IMI plc
Interim unaudited accounts for the extended period
429 days from 1 January 2025 to 5 March 2026

Registered No. 00714275

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IMI plc
Profit and loss account
429 days from 1 January 2025 to 5 March 2026

	Period ended 5 March 2026 £m
Net operating profit	2.1
Income from shares in group undertakings	610.0
Interest receivable and similar income	21.3
Profit before taxation	**633.4**
Tax on profit on ordinary activities	(11.2)
Profit after tax for the year ending 5 March 2026	**622.2**

IMI plc
Balance sheet
as at 5 March 2026

	Notes	5 March 2026 £m	5 March 2026 £m
Fixed assets			
Investments	2		915.4
Property, plant and equipment	3		0.9
Current assets			
Debtors	4	16.3	
Deferred tax	5	6.9	
Cash at bank and in hand		2.0	
		25.2	
Creditors: amounts falling due within one year			
Other creditors	6	(9.7)	
Net current assets			15.5
Total assets less current liabilities			931.8
Capital and reserves			
Called up share capital	7	74.2	
Share premium account		19.6	
Capital redemption reserve		182.1	
Profit and loss account		655.9	
Equity shareholders' funds			931.8

Approved by the board of directors on the 5 March 2026 and signed on its behalf by:

Luke Grant
Director

IMI plc
Statement of changes in equity
as at 5 March 2026

Statement of changes in equity

	Share Capital £m	Share Premium £m	Redemption Reserve £m	Retained Earnings £m	Period ended 5 March 2026 £m
Shareholders equity at start of period (1 January 2025)	77.1	18.3	179.2	303.7	578.3
Retained profit for the year				622.2	**622.2**
Dividends paid on ordinary shares				(80.6)	**(80.6)**
Shares issued in the year		1.3			**1.3**
Share based payments				12.0	**12.0**
Cancellation of Treasury shares	(2.9)		2.9		**-**
Share buyback programme				(201.4)	**(201.4)**
Shareholder's equity at the end of the period (5 March 2026)	**74.2**	**19.6**	**182.1**	**655.9**	**931.8**

All of the retained earnings held at both 5 March 2026 and 1 Jan 2025 are considered to be distributable reserves.

1. Interim Accounts

These accounts are interim accounts prepared for the purpose of and in accordance with section 836 and 838 of the Companies Act 2006.

2. Investments

	Period ended 5 March 2026 £m
Investments in subsidiary undertakings	173.2
Loans owed by the subsidiary undertakings	742.2
Total	**915.4**

The loan due from subsidiary undertakings is due for repayment on 31 December 2027. The loan is unsecured and interest is calculated using SONIA plus a fixed percentage of 1.86%.

3. Property, plant and equipment

	Period ended 5 March 2026 £m
As at 1 January 2025	0.8
Additions	0.2
Depreciation	(0.1)
As at 5 March 2026	**0.9**

4. Debtors

	Period ended 5 March 2026 £m
Falling due for payment within one year:	
Amounts owed by subsidiary undertakings	16.3

5. Deferred Tax

The deferred tax included in the balance sheet is as follows:

	Period ended 5 March 2026 £m
Employee benefits and share-based payments	6.9
Deferred tax asset included in the balance sheet	6.9

Reconciliation of movement in deferred tax asset:

At 1 January 2025	6.1
Deferred tax credit in the profit and loss account	(0.3)
Deferred tax charge in equity	1.1
At 5 March 2026	6.9

The rate of corporation tax in the UK for 2025 and 2026 was 25.0% (2024: 25.0%). UK deferred tax assets and liabilities have therefore been calculated using a rate of 25% (2024: 25.0%).

6. Other creditors falling due within one year

	5 March 2026 £m
Corporation tax	(8.3)
Other payables	(1.4)
Total	**(9.7)**

7. Called up share capital

	Ordinary shares 28 4/7 per share	
	Number (m)	Value (£m)
In issue at the start of the year (1 January 2025)	269.7	77.1
Issued to satisfy employee share scheme	0.1	-
Share Cancelation	(10.1)	(2.9)
In issue at 5 March 2026	**259.7**	**74.2**

All issued share capital at 5 March 2026 and 1 January 2025 is fully paid and conveys the same rights.

Share movement in the year

Movement in shares due to share issue and purchase during the year were as follows:

	Number of ordinary shares 28 4/7p each (million)			
	Employee Benefit Trust	Treasury	Other	Total
In issue at 1 January 2025	0.8	13.7	255.2	269.7
New issues to satisfy employee share scheme awards			0.1	0.1
Market purchases		10.1	(10.1)	-
Share Cancellations		(10.1)		(10.1)
Transfer shares from treasury to employee benefit trust	1.0	(1.0)		-
Shares allocated under employee share scheme	(0.7)		0.7	-
At 5 March 2026	**1.1**	**12.7**	**245.9**	**259.7**