

27<sup>th</sup> April, 2012

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GAP Developments p.l.c. ("the Company") pursuant to Listing Rule 5.16

### Quote

GAP Developments p.l.c. announces that during the month of March 2012 it repurchased 1,623,796 7% Euro Secured Bonds 2011 – 2013 from its bondholders and this as permitted by the Company Prospectus dated the 21<sup>st</sup> March, 2007. All Bonds so purchased by the Company are being cancelled.

### Unquote



Paul Attard  
Company Secretary