

6<sup>th</sup> July, 2012

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GAP Developments p.l.c. ("the Company") pursuant to Listing Rule 5.16

### Quote

GAP Developments p.l.c. announces that during the month of June 2012 it repurchased 184,338 7% Euro Secured Bonds 2011 – 2013 from its bondholders and this as permitted by the Company Prospectus dated the 21<sup>st</sup> March, 2007. All Bonds so purchased by the Company are being cancelled.

### Unquote



Paul Attard  
Company Secretary