Stock Code: 6605

DEPO Auto Parts Industrial Co., Ltd.

2026 General Shareholders' Meeting

Meeting Handbook

Date of Meeting: June 16, 2026(Tuesday)

Venue: No. 57-21, Nanshi Ln., Lukang Township, Changhua County

(Nanshi Community Development Association)

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I. Meeting Agenda

DEPO Auto Parts Industrial Co., Ltd.

Meeting Agenda of 2026 General Shareholders' Meeting

Time: 9:00 am on June 16 (Tuesday), 2026

Venue: No. 57-21, Nanshi Ln., Lukang Township, Changhua County (Nanshi Community Development Association)

Method: Physical shareholders' meeting

Meeting procedure:

I. Call the Meeting to Order

II. Chairperson Takes Chair

III. Chairperson Remarks

IV. Report Items

1. 2025 Business Report.
2. Audit committee's review report on 2025 financial statements.
3. Report on 2025 remuneration distribution for employees and directors.

V. Ratification

1. Recognition of the 2025 business report and final financial statements.
2. Recognition of 2025 earnings distribution.

VI. Extraordinary Motion

VII. Adjournment

II. Reported matters

I. Business report of 2025

Dear Shareholders:

First of all, we would like to thank our shareholders for the support and love given to our company in the past year. On behalf of all the members of the Company, we would like to express our sincere gratitude to our shareholders.

In the past year, international trade is affected by tariffs and exchange rate fluctuations. However, as a result of the great efforts of all the employees in the Company, the consolidated revenue reached $19.4 billion last year, which is a slight decrease compared to 2024. In the future, the company will continue to uphold the same business philosophy and spirit as always. Doing the best and fulfilling the corporate social responsibility, the Company will endeavor to seek the best interests of its shareholders. The following is a summary of the 2025 business report and 2026 business plan:

I. (I) Business results

The Company's consolidated revenue for 2025 amounted to $19,412,715 thousand, which represented an decrease of 3.69% from $20,156,074 thousand in 2024; the consolidated net income before income tax for 2025 amounted to $2,918,570 thousand; the consolidated net income amounted to $2,320,534 thousand; the consolidated total comprehensive income amounted to $2,302,294 thousand; and the consolidated basic earnings per share after tax amounted to $13.97.

(II) Budget implementation: The Company has not made any public financial forecast for 2025.

(III) Analysis of receipts, expenditures, and profitability

<table>
<tr><th colspan="3">Year
Analysis item</th><th>2025</th><th>2024</th></tr>
<tr><td rowspan="2">Financial structure %</td><td colspan="2">Debt ratio</td><td>37.86</td><td>40.58</td></tr>
<tr><td colspan="2">Long-term fund to fixed assets ratio</td><td>162.02</td><td>189.55</td></tr>
<tr><td rowspan="6">Profitability %</td><td colspan="2">Return on total assets</td><td>7.71</td><td>10.65</td></tr>
<tr><td colspan="2">Return on shareholders’ equity</td><td>11.60</td><td>17.02</td></tr>
<tr><td rowspan="2">As a percentage of paid-in capital ratio</td><td>Operating income</td><td>197.14</td><td>236.15</td></tr>
<tr><td>Net income before tax</td><td>176.01</td><td>245.51</td></tr>
<tr><td colspan="2">Net margin</td><td>11.95</td><td>15.66</td></tr>
<tr><td colspan="2">Earnings per share ($)</td><td>13.97</td><td>18.98</td></tr>
</table>

(IV) Research and development:

In order to strengthen autonomous innovation, the Company's research and development expenses are much higher than the average level of the industry.

1. Research and development expenses for the most recent two years
   (1) The research and development expenses for 2024 amounted to $789,372 thousand, which represented 3.92% of the operating revenues for 2024.
   (2) The research and development expenses for 2025 amounted to $797,970 thousand, which represented 4.11% of the operating revenues for 2025.
2. The following achievements have been made in R&D and innovations.
   (1) Development of switches for LED dipped/high beam headlights.
   (2) Development and introduction of laser light.
   (3) Glare-free high beam module technology introduction.
   (4) Development of plastic lens and introduction of molding technology.
   (5) Thin-shell molding technology
   (6) Prior introduction of intelligent headlights and taillights.
   (7) OLED taillight technology development.
   (8) ADB headlight technology development.
   (9) Silicone optical design technology is stable and meets regulatory requirements.

(10) Thick parts optical design and processing and forming technology research and development.
(11) Research and development of LOGO lights and interior lighting technology.
(12) R&D of through-type taillight technology.
(13) Micro LED projection/ADB module technology R&D Center.
(14) Warning/turning ground projection module under development.

II. Summary of 2026 Business Plan

(I) Operational policy

1. To enhance the worldwide distribution system and to create business opportunities by real-time information feedback.
2. To ensure professional manufacture of car lights, to integrate the market strategies and to manage risks.
3. To manage overall quality, to reduce customer complaints and to eliminate in-house waste .
4. To improve light distribution, to meet regulatory and market requirements and to shorten product delivery time.
5. To control internal costs, to create management profit, and to enhance competitive advantage resources.
6. To improve the added value of products, customer base and profit-oriented management.
7. To maintain retention rate of loyal customers and to increase sales volume for mutual benefit.
8. To develop specific regions and customers, to provide niche products, and to the fulfill blue ocean strategy.

(II) Expected sales volume

It is expected that there is room for growth of the sales volume of 2026.

(III) Important production and sale policies:

1. The Company shall use its current sales, development and production strengths to plan for the expansion of its sales territory and product market share worldwide.
2. The Company shall promote the management information system and shall establish the Internet of Things and automated production system.
3. The Company shall plan to expand the production capacity of its manufacturing bases, enhance the production and marketing

process and realize the production efficiency.

4. The Company shall enhance the CAPA and the related certification system of each product to expand the market share and provide better products and services to the customers.

III. Future development policy of the Company

(I) The Company will proactively cultivate core suppliers and establish a complete system of cooperation.

(II) The Company will set up a automotive electronics division to fully develop advanced product modules, such as LED, AFS and ADB.

(III) The Company will establish an international procurement system to seek high quality, low cost and stable sources of raw materials supply

(IV) We will build a fully functional logistics center in Taiwan to provide fast, convenient and satisfactory services to customers worldwide.

(V) The Company will continue to expand its plants to increase production capacity in order to meet customer needs.

IV. Effect of external competition, legal environment, and overall business environment

(I) External competition environment

In order to maintain the competitive edge in the market, the Company will be certified by various quality assurance associations, such as CAPA, AQRP and SABS (South Africa), so as to provide our customers with the best quality assurance and maintain a high market share of our products.

(II) Regulatory environment, safety and health

Car lights are the main products of the Company, and we are committed to taking concrete management plans in accordance with environmental protection laws and regulations for waste, waste gas, toxic substances and energy consumption in the process of each product, activity and service. The recycling rate of wastewater in the manufacturing process reaches 75%. Moreover, we implement risk management and continuous equipment improvement, protect the lives of our employees, promote education and training, further employee health enhancement, and benefit the well-being of our employees.

(III) Overall business environment:

In response to the advantages of small volume and flexible manufacturing of automotive parts and components and the strategy of specialization, we are proactively expanding into the global market in order to build the foundation for the Group's sustainable growth.

Finally, on behalf of the Company, we would like to thank all the shareholders for coming to this shareholders' meeting. We hope that our shareholders will continue to provide encouragement and guidance to our management team with the heart of loving the Company as always.

We wish all our shareholders good health and all the best.

Chairperson: Hsieh Hsiu-Chi
General Manager: Hsu Hsiu-Min
Controller: Chen Po-Hung

II. Audit committee's review report on 2025 financial statements

DEPO Auto Parts Industrial Co., Ltd.

Audit Committee's Review Report

The board of directors has prepared the Company's 2025 business report, financial statements (including parent company only financial statements), and proposal for allocation of year earnings. CPA Chiang, Shu-Chin and CPA Su, Ting-Chien of the CPA firm of Deloitte & Touche was retained to audit the Company's consolidated financial statements (including parent company only financial statement) and has issued an audit report relating to the financial statements. The business report, consolidated financial statements (including parent company only financial statements) and earnings allocation proposal have been reviewed and determined to be correct and accurate by the audit committee members of the Company. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

Sincerely,

2026 Shareholders' Meeting of DEPO Industrial Co., Ltd.

DEPO Auto Parts Industrial Co., Ltd.
Convener of the Auditing Committee: Lin Ming-Shou

March 12, 2026

III. Report on 2025 remuneration distribution to employees and directors

Description:

(I) In accordance with Article 27 of the Company's Articles of Incorporation, the Company contributes 1% to 8% and no more than 3% as remuneration to employees and remuneration to directors, respectively, on the basis of the pre-tax income before the distribution of employees’ and director's remuneration for the year.

(II) Remuneration to employees of NT$260,064,000, and NT$65,016,000, and remuneration to directors of 2025 are estimated at 8% and 2% of the aforementioned profit before tax, respectively. Both are distributed in cash.

(III) There is no difference between the above amount proposed to be distributed and the amount of expenses estimated in the 2025 financial statements.

III. Ratification

<Motion 1>:

Cause: 2025 Business Report and Financial Statements are proposed for approval.

<Proposed by the Board of Directors>

Description:

(1) CPA Chiang, Shu-Chin and CPA Su, Ting-Chien of Deloitte Taiwan have audited and issued an audit report on the Company's 2025 financial statements.

(II) The financial statements, together with the Business Report, have been submitted to the Audit Committee, and the audit committee has completed its audit and issued an audit report.

(III) For business report and financial statements, please refer to pages 2 to 6 of the meeting handbook and appendix 1
(page 11-29).

Resolution:

<Motion 2>:

Cause: Appropriation of 2025 earnings is presented for approval. <Proposed by the Board of Directors>

Description:

(I) The Company's 2025 financial statements have been audited by Deloitte Taiwan. The net income for the year is NT$2,316,511,324. The Company intends to distribute cash dividends to shareholders out of the accumulated undistributed earnings, and the proposed cash dividends to shareholders will be NT$6.5 per share, totaling NT$1,077,806,581. Please refer to Appendix II (page 30) of the handbook for the 2025 earnings distribution table.

(II) When distributing cash dividends to shareholders, the amount less than NT$1 is intended to be rounded to the nearest integer, and the chairperson is authorized to appoint a specific person to adjust the amount.

(III) After obtaining approval from the shareholders' meeting, the board of directors is authorized to determine the ex-dividend date and related matters.

Resolution:

IV. Extraordinary Motion

V. Meeting Adjournment

VI. Appendix

<Appendix I>

Independent Auditors' Report

DEPO Auto Parts Industrial Co., Ltd.

Audit opinion

We have audited the accompanying consolidated financial statements of DEPO AUTO PARTS INDUSTRIAL Co., LTD. and its subsidiaries (the "Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, consolidated changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

The key audit matter identified in the Company's consolidated financial statements for the year ended December 31, 2025 is stated as follows:

Recognition of export revenue

The Group's main source of the production and sale of automotive lights. In 2025, revenue from transactions with specific customers was significant, and these transactions each yielded substantial results. The accuracy of revenue recognition from these specific customers is related to key audit matters. For accounting practices related to revenue recognition, please refer to Note 4 to the overall individual financial statements.

The main audit procedures that we have performed in response to the above key audit matters are as follows:

1. We figured out and evaluated the design and implementation of internal control related to the audit and related risk to the sales and collection cycle, and execute testing on its effectiveness.
2. We sampled from the sales breakdown, examined the shipping documents, export declarations, sales invoices and other related documents, and verified whether the recipients and consignees are the same.

Other Matters

We have also audited the parent company only financial statements of DEPO AUTO PARTS INDUSTRIAL Co., LTD. as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Assess the appropriateness of the accounting policies adopted by the management, and the reasonableness of the accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

The matters communicated between us and the governing body include the planned scope and time of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche

CPA:Chiang, Shu-Chin

CPA: Su,Ting-Chien

Financial Supervisory Commission Approval reference number of the Management Committee
Jin-Guan-Zheng-Shen-Zi No. 1000028068

Financial Supervisory Commission Approval reference number of the Management Committee
Jin-Guan-Zheng-Shen-Zi No. 1070323246

March 12, 2026

DEPO Auto Parts Industrial Co., Ltd. and Subsidiaries
Consolidated balance sheet
December 31, 2025 and 2024

Unit: NTD thousand

Code	Asset	December 31, 2025 Amount	%	December 31, 2024 Amount	%
	Current assets				
1100	Cash and cash equivalents (Notes 4 and 6)	$ 3,641,729	11	$ 4,045,910	12
1120	Financial assets at fair value through other comprehensive income - current (Notes 4 and 7)	-	-	15,314	-
1136	Financial assets at amortized cost - current (Notes 4, 7 and 28)	294,198	1	149,962	1
1150	Notes receivable (Notes 4, 9, and 21)	322,942	1	342,358	1
1170	Accounts receivable - net (Notes 4, 9 and 21)	3,716,893	11	3,641,900	11
1200	Other receivables (Notes 4)	87,196	-	135,352	-
1220	Deferred tax assets (Notes 4 and 23)	15,932	-	717	-
130X	Inventories (Notes 4 and 10)	6,678,959	20	6,085,841	19
1460	Non-current Assets Held for Sale(Notes 4 and 11)	120,448	1	122,851	-
1470	Other current assets	134,153	1	170,204	1
11XX	Other current assets	15,012,450	46	14,710,409	45
	non-current assets				
1600	Property, plant and equipment (Notes 4.13 and 28)	12,846,757	39	13,099,435	40
1755	Right-of-use assets (Notes 4, 14, 27, and 28)	430,702	1	544,858	2
1760	Investment property (Notes 4 and 15)	378,826	1	431,129	1
1780	Intangible assets (Note 4)	131,605	-	86,311	-
1840	Deferred tax assets (Notes 4 and 23)	1,129,055	4	1,067,669	3
1915	Prepayment for land and equipment	2,868,017	9	3,001,030	9
1920	Refundable deposits (Note 4 and 27)	16,687	-	16,489	-
1975	Net defined benefit assets - non-current (Notes 4 and 19)	22,663	-	19,942	-
15XX	Total non-current assets	17,824,312	54	18,266,863	55
1XXX	Total assets	$ 32,836,762	100	$ 32,977,272	100
Code	**Liabilities and equity**				
	Current liabilities				
2100	Short-term bank borrowings (Note 16)	$ 1,584,269	5	$ 1,162,802	4
2130	Contract liabilities - current (Notes 4 and 21)	452,361	2	644,677	2
2150	Notes payable (Note 17)	956,698	3	1,096,257	3
2170	Accounts payable	1,640,856	5	1,760,673	5
2200	Other payables (Notes 18 and 27)	2,281,070	7	2,497,465	8
2230	Current tax liabilities (Notes 4 and 23)	716,563	2	604,330	2
2280	Lease liabilities - current (Notes 4, 14 and 27)	100,006	-	118,272	-
2320	Long-term liabilities expiring within one year or one business cycle (Note 16)	3,190,148	10	-	-
2399	Other current liabilities (Notes 11 and 18)	1,100,884	3	505,397	2
21XX	Total current liabilities	12,022,855	37	8,147,602	25
	Non-current liabilities				
2540	Long-term bank borrowings (Note 16)	-	-	4,653,775	14
2570	Current tax liabilities (Notes 4 and 23)	15,816	-	69,570	-
2580	Lease liabilities - non-current (Notes 4, 14 and 27)	182,354	1	277,187	1
2630	Long-term deferred revenue (Note 18)	139,042	-	158,179	1
2645	Guarantee deposited	72,660	-	76,870	-
25XX	Total non-current liabilities	409,872	1	5,235,581	16
2XXX	Total liabilities	12,432,727	38	13,383,183	41
	Equity attributable to owners of parent company				
3110	Common share capital	1,658,164	5	1,658,164	5
3200	Additional paid-in capital	2,500,187	8	2,500,187	7
	Retained earnings				
3310	Statutory reserves	3,010,388	9	2,695,171	8
3320	Special reserves	137,583	-	140,099	1
3350	undistributed earnings	12,740,333	39	12,226,463	37
3400	Other equity	(143,627)	-	(137,583)	-
31XX	Total equity attributable to owners of parent company	19,903,028	61	19,082,501	58
36XX	Non-controlling interests	501,007	1	511,588	1
3XXX	Total equity	20,404,035	62	19,594,089	59
	Total liabilities and equity	$ 32,836,762	100	$ 32,977,272	100

The accompanying notes form part of the consolidated financial statements

Chairperson: Hsieh, Hsiu-Chi   Manager:Hsu Hsiu-Min   Controller: Chen, Po-Hung

DEPO Auto Parts Industrial Co., Ltd. and Subsidiaries
Consolidated Statement of Comprehensive Income
For the years ended December 31, 2025 and 2024

Unit: NTD thousand, except Earnings Per Share (NTD)

Code		2025		2024	
		Amount	%	Amount	%
4000	Operating revenue (Notes 4 and 21)	$ 19,412,715	100	$ 20,156,074	100
5000	Operating cost (Notes 10 and 22)	13,296,946	68	13,289,757	66
5900	Gross profit	6,115,769	32	6,866,317	34
	Operating expenses (Notes 22 and 27)				
6100	Sales expenses	1,026,993	6	1,032,595	5
6200	Administrative expenses	1,019,505	5	1,141,320	6
6300	R&D expenses	797,970	4	789,372	4
6450	Expected credit losses(Reversal of benefits) (Note 4 and 9)	2,432	-	(12,783)	-
6000	Total operating expenses	2,846,900	15	2,950,504	15
6900	Net operating income	3,268,869	17	3,915,813	19
	Non-operating income and expenses				
7010	Other income (Notes 4 and 22)	192,449	1	265,667	2
7020	Other income and losses (Notes 4.13 and 22)	(304,408)	(2)	225,373	1
7050	Financial cost (Notes 4. 22 and 27)	(269,192)	(1)	(373,865)	(2)
7100	Interest revenue (Notes 4)	30,852	-	37,899	-
7000	Total non-operating income and expenses	(350,299)	(2)	155,074	1
7900	Net income before tax	2,918,570	15	4,070,887	20
7950	Income tax expense (Note 4 and 23)	598,036	3	914,891	4
8200	Net profit for the year	2,320,534	12	3,155,996	16

(continued on next page)

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Code		2025 Amount	2025 %	2024 Amount	2024 %
	Other comprehensive income				
8310	Items not to be reclassified as profit or loss:				
8311	Re-measurements of net defined benefit asset	$ 1,825	-	$ 4,526	-
8316	Unrealized (loss) gain on investments in equity instruments designated as at fair value through other comprehensive income	(71)	-	653	-
8360	Items that may be reclassified subsequently as profit or loss:				
8361	Exchange differences on translating the financial statements of foreign operations	(19,994)	-	26,846	-
8300	Other comprehensive income for this period (net of tax)	(18,240)	-	32,025	-
8500	Total comprehensive income for this period	$ 2,302,294	12	$ 3,188,021	16
8600	Net profit attributable to:				
8610	Owners of the Company	$ 2,316,512	12	$ 3,147,645	16
8620	Non-controlling interests	4,022	-	8,351	-
		$ 2,320,534	12	$ 3,155,996	16
8700	Total comprehensive income attributable to:				
8710	Owners of the Company	$ 2,312,875	12	$ 3,154,687	16
8720	Non-controlling interests	(10,581)	-	33,334	-
		$ 2,302,294	12	$ 3,188,021	16
	Earnings per share (Note 24)				
9750	Basic	$ 13.97		$ 18.98	
9850	Diluted	$ 13.79		$ 18.76	

The accompanying notes form part of the consolidated financial statements

Chairperson: Hsieh, Hsiu-Chi Manager: Hsu Hsiu-Min Controller: Chen, Po-Hung

DEPO Auto Parts Industrial Co., Ltd. and Subsidiaries
Consolidated Statement of Changes in Equity
For the years ended December 31, 2025 and 2024

Unit: NTD thousand

		Equity attributable to owners of parent company									
				Retained earnings (Note 20)			Other equity(Notes 4 and 23)				
Code		Common share capital (Note 20)	Additional paid-in capital (Note 20)	Statutory reserves	Special reserves	Undistributed earnings	Exchange differences on translating the financial statements of foreign operations	Unrealized (loss) gain on investments in equity instruments designated as at fair value through other comprehensive income	Total	Non-controlling interests (Note 12)	Total equity
A1	Balance, January 1, 2024	1,658,164	2,500,187	2,458,193	146,985	10,382,191	(140,099)	-	17,005,621	478,254	17,483,875
	Earning appropriation and distribution for 2023										
B1	Statutory reserves	-	-	236,978	-	(236,978)	-	-	-	-	-
B3	Special reserves	-	-	-	(6,886)	6,886	-	-	-	-	-
B5	The Company's cash dividend to shareholders	-	-	-	-	(1,077,807)	-	-	(1,077,807)	-	(1,077,807)
D1	Net income (loss) for 2024	-	-	-	-	3,147,645	-	-	3,147,645	8,351	3,155,996
D3	Other comprehensive income after tax for 2024	-	-	-	-	4,526	1,863	653	7,042	24,983	32,025
D5	Total comprehensive income for 2024	-	-	-	-	3,152,171	1,863	653	3,154,687	33,334	3,188,021
Z1	Balance, December 31, 2024	1,658,164	2,500,187	2,695,171	140,099	12,226,463	(138,236)	653	19,082,501	511,588	19,594,089
	Earning appropriation and distribution for 2024										
B1	Statutory reserves	-	-	315,217	-	(315,217)	-	-	-	-	-
B3	Special reserves	-	-	-	(2,516)	2,516	-	-	-	-	-
B5	The Company's cash dividend to shareholders	-	-	-	-	(1,492,348)	-	-	(1,492,348)	-	(1,492,348)
D1	Net profit for 2025	-	-	-	-	2,316,512	-	-	2,316,512	4,022	2,320,534
D3	Other comprehensive income after tax for 2025	-	-	-	-	1,825	(5,391)	(71)	(3,637)	(14,603)	(18,240)
D5	Total comprehensive income for 2025	-	-	-	-	2,318,337	(5,391)	(71)	2,312,875	(10,581)	2,302,294
Q1	Disposal of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	582	-	(582)	-	-	-
Z1	Balance, December 31, 2025	$ 1,658,164	$ 2,500,187	$ 3,010,388	$ 137,583	$ 12,740,333	($ 143,627)	$ -	$ 19,903,028	$ 501,007	$ 20,404,035

The accompanying notes form part of the consolidated financial statements

Chairperson: Hsieh, Hsiu-Chi   Manager: Hsu Hsiu-Min   Controller: Chen, Po-Hung

DEPO Auto Parts Industrial Co., Ltd. and Subsidiaries
Consolidated Statement of Cash Flow
For the years ended December 31, 2025 and 2024

Unit: NTD thousand

Code		2025	2024
	Cash flow from operating activities		
A10000	Net income before tax for the current year	$ 2,918,570	$ 4,070,887
A20010	Income and expenses		
A20100	depreciation expense	2,156,261	2,347,865
A20200	Amortized expenses	23,154	25,548
A20300	Expected credit losses(Reversal of benefits)	2,432	(12,783)
A20900	servicing costs	269,192	373,865
A21200	Interest income	(30,852)	(37,899)
A22500	Losses on disposal of property, plant and equipment	69,554	79,417
A23700	Impairment loss of non-financial assets	79,728	12,459
A24100	Unrealized foreign currency exchange gain	(10,467)	(75,122)
A29900	Long-term deferred income is transferred to other income	(15,659)	(5,394)
A29900	Profit from lease modification	(846)	-
A30000	Changes in assets and liabilities related to operating activities		
A31130	Notes receivable	19,416	(114,894)
A31150	Trade receivable	(89,353)	(240,033)
A31180	Other receivables	48,052	(7,312)
A31200	Inventories	(681,441)	(883,476)
A31240	Other current assets	36,051	80,846
A31990	Net defined benefit assets- non-current	(440)	(153)
A32125	contract liability	49,955	(44,157)
A32130	Notes payable	(147,155)	381,176
A32150	Accounts payable	(119,801)	(120,141)
A32180	Other payables	(199,119)	254,382
A32230	Other current liabilities	595,487	320,761
A33000	Cash generated from operating activities	4,972,719	6,405,842
A33100	Interest received	30,852	37,899
A33300	Interest paid	(258,416)	(371,504)
A33500	Income tax paid	(615,268)	(1,083,899)
AAAA	Cash flow generated from operating activities	4,129,887	4,988,338

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Code		2025	2024
	Cash flow generated from operating activities		
B00010	Purchase of financial assets at fair value through other comprehensive income	$ -	($ 14,661)
B00020	Disposal of investments in equity instruments designated as at fair value through other comprehensive income	15,243	-
B00040	Acquisition of financial assets at amortized cost	(637,572)	(204,568)
B00050	Proceeds from disposal of financial assets at amortized cost	495,192	128,833
B02700	Acquisition of property, plant, and equipment	(183,370)	(361,483)
B02800	Proceeds of disposal of property, plant and equipment	6,676	26,393
B03700	Increase in refundable deposits	(964)	(669)
B03800	Decrease in refundable deposits	390	74
B04500	Acquisition of intangible assets	(34,376)	(29,922)
B07100	Prepayment for land and equipment	(1,564,995)	(1,494,946)
BBBB	Net cash flow used in investment activities	(1,903,776)	(1,950,949)
	Cash flow of financing activities		
C00100	Increase in long-term bank borrowings	6,273,057	6,234,313
C00200	Decrease in short-term bank borrowings	(5,811,912)	(6,377,333)
C01600	Long-term bank borrowings	4,066,114	693,288
C01700	Prepayment to long-term bank borrowings	(5,376,964)	(2,321,120)
C03000	Increase in deposits received	477	3,572
C03100	Decrease in deposits received	(4,660)	(10,957)
C04020	Repayment of lease principal	(134,970)	(185,577)
C04500	Distribution of cash dividends	(1,492,348)	(1,077,807)
CCCC	Net cash flow used in financing activities	(2,481,206)	(3,041,621)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(149,086)	99,456
EEEE	Increase(Dcrease) in cash and cash equivalents for the current year	(404,181)	95,224
E00100	Cash and cash equivalents at beginning of year	4,045,910	3,950,686
E00200	Cash and cash equivalents at end of year	$ 3,641,729	$ 4,045,910

The accompanying notes form part of the consolidated financial statements

Chairperson: Hsieh, Hsiu-Chi Manager: Hsu Hsiu-Min Controller: Chen, Po-Hung

Independent Auditors' Report

DEPO Auto Parts Industrial Co., Ltd.

Audit opinion

We have audited the accompanying parent company only financial statements of DEPO AUTO PARTS INDUSTRIAL Co., LTD. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, parent company onlyh changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters The key audit matter identified in the Company's parent company only financial statements for the year ended December 31, 2025 is stated as follows:

The authenticity of revenue recognition for specific customers

The main source of revenue for Depo Auto Parts Industrial Co., Ltd. is the production and sale of automotive lights. In 2025, revenue from transactions with specific customers was significant, and these transactions each yielded substantial results. The accuracy of revenue recognition from these specific customers is related to key audit matters. For accounting practices related to revenue recognition, please refer to Note 4 to the overall individual financial statements.

The main audit procedures that we have performed in response to the above key audit matters are as follows:

1. We figured out and evaluated the design and implementation of internal control related to the audit and related risk to the sales and collection cycle, and execute testing on its effectiveness.
2. We sampled from the sales breakdown, examined the shipping documents, export declarations, sales invoices and other related documents, and verified whether the recipients and consignees are the same.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Assess the appropriateness of the accounting policies adopted by the management, and the reasonableness of the accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

The matters communicated between us and the governing body include the planned scope and time of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche

CPA:Chiang, Shu-Chin

CPA: Su,Ting-Chien

Financial Supervisory Commission Approval reference number of the Management Committee
Jin-Guan-Zheng-Shen-Zi No. 1000028068

Financial Supervisory Commission Approval reference number of the Management Committee
Jin-Guan-Zheng-Shen-Zi No. 1070323246

March 12, 2026

DEPO Auto Parts Industrial Co., Ltd.
Parent Company Only Balance Sheet
December 31, 2025 and 2024

Unit: NTD thousand

Code	Asset	December 31, 2025 Amount	%	December 31, 2024 Amount	%
	Current assets				
1100	Cash and cash equivalents (Notes 4 and 6)	$ 2,682,224	11	$ 3,007,934	12
1120	Financial assets at fair value through other comprehensive income - current (Notes 4 and 7)	-	-	15,314	-
1136	Financial assets at amortized cost - current (Notes 4, 8 and 27)	1,206	-	1,150	-
1150	Notes receivable (Notes 4, 9, 20 and 26)	50,474	-	34,774	-
1170	Accounts receivable - non-related parties, net (Notes 4, 9 and 20)	1,559,686	6	1,692,061	6
1180	Accounts receivable - related parties (Notes 4, 20 and 26)	1,884,600	8	2,395,580	9
1200	Other receivables (Notes 4 and 26)	92,049	-	416,611	2
130X	Inventories (Notes 4 and 10)	3,894,570	16	3,757,269	15
1470	Other current assets	76,464	-	57,553	-
11XX	Other current assets	10,241,273	41	11,378,246	44
	non-current assets				
1550	Investments accounted for using equity method (Notes 4 and 11)	577,847	2	531,795	2
1600	Property, plant and equipment (Notes 4.12 and 26)	9,863,736	40	10,002,163	39
1755	Right-of-use assets (Notes 4, 13 and 26)	33,349	-	18,750	-
1760	Investment property (Notes 4 and 14)	378,826	2	382,654	2
1780	Intangible assets (Note 4)	42,073	-	7,017	-
1840	Deferred tax assets (Notes 4 and 22)	1,084,847	5	1,045,491	4
1915	Prepayment for equipment (Note 26)	2,455,323	10	2,322,060	9
1920	Refundable deposits (Note 4)	6,706	-	6,573	-
1975	Net defined benefit assets - non-current (Notes 4 and 18)	22,663	-	19,942	-
15XX	Total non-current assets	14,465,370	59	14,336,445	56
1XXX	Total assets	$ 24,706,643	100	$ 25,714,691	100

Code	Liabilities and equity	December 31, 2025 Amount	%	December 31, 2024 Amount	%
	Current liabilities				
2130	Contract liabilities - current (Notes 4 and 20)	$ 162,516	1	$ 157,328	1
2150	Notes payable (Note 16)	690,854	3	817,276	3
2170	Accounts payable (Note 26)	415,368	2	468,606	2
2219	Other payables (Notes 17 and 26)	1,396,749	5	1,589,243	6
2230	Current tax liabilities (Notes 4 and 22)	712,731	3	596,765	2
2280	Lease liabilities - current (Notes 4, 13 and 26)	8,281	-	1,873	-
2399	Other current liabilities	303,203	1	257,609	1
21XX	Total current liabilities	3,689,702	15	3,888,700	15
	non-current liabilities				
2540	Long-term bank borrowings (Note 15)	-	-	1,014,640	4
2570	Current tax liabilities (Notes 4 and 22)	14,817	-	66,467	-
2580	Lease liabilities - non-current (Notes 4, 13 and 26)	25,341	-	17,725	-
2645	Guarantee deposited	71,319	-	75,502	1
2650	Credit balance of investments accounted for using equity method (Notes 4 and 11)	1,002,436	4	1,569,156	6
25XX	Total non-current liabilities	1,113,913	4	2,743,490	11
2XXX	Total liabilities	4,803,615	19	6,632,190	26
	Equity				
3110	Common share capital	1,658,164	7	1,658,164	6
3200	Additional paid-in capital	2,500,187	10	2,500,187	10
	Retained earnings				
3310	Statutory reserves	3,010,388	12	2,695,171	10
3320	Special reserves	137,583	-	140,099	1
3350	undistributed earnings	12,740,333	52	12,226,463	48
3400	Other equity	(143,627)	-	(137,583)	(1)
3XXX	Total equity	19,903,028	81	19,082,501	74
	Total liabilities and equity	$ 24,706,643	100	$ 25,714,691	100

The accompanying notes form part of the parent company only financial statements

Chairperson: Hsieh, Hsiu-Chi Manager:Hsu, Hsiu-Min Controller: Chen, Po-Hung

DEPO Auto Parts Industrial Co., Ltd.
Parent Company Only Statement of Comprehensive Income
For the years ended December 31, 2025 and 2024
Unit: NTD thousand, except Earnings Per Share (NTD)

Code		2025 Amount	2025 %	2024 Amount	2024 %
4000	Operating revenue (Notes 4, 20 and 26)	$ 15,062,797	100	$ 16,200,138	100
5000	Operating cost (Notes 10, 21 and 26)	10,439,610	70	10,542,439	65
5900	Gross profit	4,623,187	30	5,657,699	35
5910	Unrealized gains on sales (Note 4)	(915,424)	(6)	(1,191,501)	(8)
5920	Unrealized gains on sales (Note 4)	1,191,501	8	920,554	6
5950	Realized gross profit	4,899,264	32	5,386,752	33
	Operating expenses (Notes 21 and 26)				
6100	Sales expenses	407,849	3	394,032	2
6200	Administrative expenses	369,071	2	418,147	3
6300	R&D expenses	797,971	5	789,371	5
6450	Expected credit losses (Profits)	-	-	(23,761)	-
6000	Total operating expenses	1,574,891	10	1,577,789	10
6900	Net operating income	3,324,373	22	3,808,963	23
	Non-operating income and expenses				
7010	Other income (Notes 4, 21 and 26)	82,151	-	106,704	1
7020	Other income and losses (Notes 4,21 and 26)	(205,837)	(1)	409,693	2
7050	Financial cost (Notes 4. 21 and 26)	(12,350)	-	(43,640)	-

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Code		2025 Amount	2025 %	2024 Amount	2024 %
7070	Share of profit or loss on subsidiaries accounted for using the equity method (Note 4)	($ 311,825)	(2)	($ 355,518)	(2)
7100	Interest revenue (Notes 4 and 26)	49,214	-	71,283	-
7000	Total non-operating income and expenses	(398,647)	(3)	188,522	1
7900	Net income before tax	2,925,726	19	3,997,485	24
7950	Income tax expense (Note 4 and 22)	609,214	4	849,840	5
8200	Net profit for the year	2,316,512	15	3,147,645	19
	Other comprehensive income				
8310	Items not to be reclassified as profit or loss:				
8311	Re-measurements of net defined benefit asset	1,825	-	4,526	-
8316	Unrealized (loss) gain on investments in equity instruments designated as at fair value through other comprehensive income	(71)	-	653	-
8360	Items that may be reclassified subsequently as profit or loss:				
8361	Exchange differences on translating the financial statements of foreign operations	(5,391)	-	1,863	-
8300	Other comprehensive income for this period (net of tax)	(3,637)	-	7,042	-
8500	Total comprehensive income for this period	$ 2,312,875	15	$ 3,154,687	19
	Earnings per share (Note 23)				
9750	Basic	$ 13.97		$ 18.98	
9850	Diluted	$ 13.79		$ 18.76	

The accompanying notes form part of the parent company only financial statements

Chairperson: Hsieh, Hsiu-Chi Manager: Hsu Hsiu-Min Controller: Chen, Po-Hung

DEPO Auto Parts Industrial Co., Ltd.
Parent Company Only Statement of Changes in Equity
For the years ended December 31, 2025 and 2024

Unit: NTD thousand

Code		Common share capital (Note 19)	Additional paid-in capital (Note 19)	Retained earnings (Note 19): Statutory reserves	Retained earnings (Note 19): Special reserves	Retained earnings (Note 19): undistributed earnings	Other equity (Notes 4 and 22): Exchange differences on translating the financial statements of foreign operations	Other equity (Notes 4 and 22): Unrealized (loss) gain on investments in equity instruments designated as at fair value through other comprehensive income	Total equity
A1	Balance, January 1, 2024	1,658,164	2,500,187	2,458,193	146,985	10,382,191	(140,099)	-	17,005,621
	Earning appropriation and distribution for 2023								
B1	Statutory reserves	-	-	236,978	-	(236,978)	-	-	-
B3	Special reserves	-	-	-	(6,886)	6,886	-	-	-
B5	The Company's cash dividend to shareholders	-	-	-	-	(1,077,807)	-	-	(1,077,807)
D1	Net profit for 2024	-	-	-	-	3,147,645	-	-	3,147,645
D3	Other comprehensive income after tax for 2024	-	-	-	-	4,526	1,863	653	7,042
D5	Total comprehensive income for 2024	-	-	-	-	3,152,171	1,863	653	3,154,687
Z1	Balance, December 31, 2024	1,658,164	2,500,187	2,695,171	140,099	12,226,463	(138,236)	653	19,082,501
	Earning appropriation and distribution for 2024								
B1	Statutory reserves	-	-	315,217	-	(315,217)	-	-	-
B3	Special reserves	-	-	-	(2,516)	2,516	-	-	-
B5	The Company's cash dividend to shareholders	-	-	-	-	(1,492,348)	-	-	(1,492,348)
D1	Net profit for 2025	-	-	-	-	2,316,512	-	-	2,316,512
D3	Other comprehensive income after tax for 2025	-	-	-	-	1,825	(5,391)	(71)	(3,637)
D5	Total comprehensive income for 2025	-	-	-	-	2,318,337	(5,391)	(71)	2,312,875
Q1	Disposal of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	582	-	(582)	-
Z1	Balance, December 31, 2025	$ 1,658,164	$ 2,500,187	$ 3,010,388	$ 137,583	$ 12,740,333	($ 143,627)	$ -	$ 19,903,028

The accompanying notes form part of the parent company only financial statements

Chairperson: Hsieh, Hsiu-Chi Manager: Hsu Hsiu-Min Controller: Chen, Po-Hung

DEPO Auto Parts Industrial Co., Ltd.
Parent Company Only Statement of Cash Flows
For the years ended December 31, 2025 and 2024

Unit: NTD thousand

Code		2025	2024
	Cash flow from operating activities		
A10000	Net income before tax for the current year	$ 2,925,726	$ 3,997,485
A20010	Income and expenses		
A20100	depreciation expense	1,633,329	1,721,935
A20200	Amortized expenses	6,502	5,300
A20300	Expected credit losses	-	(23,761)
A20900	servicing costs	12,350	43,640
A21200	Interest income	(49,214)	(71,283)
A22400	Portions of losses of subsidiaries accounted for using the equity method	311,825	355,518
A22500	Gain (Loss) on disposal of property, plant and equipment	(220)	(249)
A23700	Impairment loss of non-financial assets	135,266	110,677
A23900	Unrealized gains on sales	-	270,947
A24000	Realized gains on sales	(276,077)	-
A24100	Unrealized foreign currency exchange loss (gain)	76,353	(97,167)
A29900	Land use rights relocation and relocation compensation benefits	(846)	-
A30000	Changes in assets and liabilities related to operating activities		
A31130	Notes receivable	(15,700)	8,279
A31150	Trade receivable	566,892	(642,082)
A31180	Other receivables	38,326	(3,732)
A31200	Inventories	(272,567)	(482,461)
A31240	Other current assets	(18,911)	64,412
A31990	Net defined benefit assets- non-current	(440)	(153)
A32125	contract liability	5,188	20,731
A32130	Notes payable	(134,018)	245,488
A32150	Accounts payable	(53,220)	17,746
A32180	Other payables	(208,485)	215,383
A32230	Other current liabilities	45,594	79,017
A33000	Cash generated from operating activities	4,727,653	5,835,670
A33100	Interest received	49,214	71,283
A33300	Interest paid	(9,834)	(59,669)
A33500	Income tax paid	(583,364)	(1,010,887)
AAAA	Cash flow generated from operating activities	4,183,669	4,836,397

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Code		2025	2024
	Cash flow generated from operating activities		
B00010	Purchase of financial assets at fair value through other comprehensive income	$ -	($ 14,661)
B00020	Disposal of investments in equity instruments designated as at fair value through other comprehensive income	15,243	-
B00040	Acquisition of financial assets at amortized cost	(56)	-
B01800	Acquisition of investments using the equity method	(662,416)	(359,160)
B02700	Acquisition of property, plant, and equipment	(55,653)	(253,393)
B03700	Increase in refundable deposits	(523)	(206)
B03800	Decrease in refundable deposits	390	-
B04300	Increase in other receivables - related parties	-	(286,244)
B04400	Decrease in other receivables - related parties	286,244	368,461
B04500	Acquisition of intangible assets	(31,599)	(4,168)
B07100	Increase in prepayments for equipment	(1,544,763)	(1,353,417)
B07600	Receiving dividends from subsidiaries	7,379	(-)
BBBB	Net cash flow used in investment activities	(1,985,754)	(1,902,788)
	Cash flow of financing activities		
C01700	Prepayment to long-term bank borrowings	(1,018,000)	(2,000,000)
C03000	Increase in deposits received	477	3,572
C03100	Decrease in deposits received	(4,660)	(2,810)
C04020	Repayment of lease principal	(9,094)	(7,659)
C04500	Distribution of cash dividends	(1,492,348)	(1,077,807)
CCCC	Net cash flow used in financing activities	(2,523,625)	(3,084,704)
EEEE	Decrease in cash and cash equivalents for the current year	(325,710)	(151,095)
E00100	Cash and cash equivalents at beginning of year	3,007,934	3,159,029
E00200	Cash and cash equivalents at end of year	$ 2,682,224	$ 3,007,934

The accompanying notes form part of the parent company only financial statements

Chairperson: Hsieh, Hsiu-Chi Manager: Hsu Hsiu-Min Controller: Chen, Po-Hung

<Appendix II>

DEPO Auto Parts Industrial Co., Ltd.

Earnings Distribution Table

2025

Unit: NTD

Undistributed earnings at beginning of period	**10,421,414,547**
Net income after tax of 2025	**2,316,511,324**
Remeasurement of the defined benefit plan is recognized in retained earnings	1,825,176
The disposal of equity instrument investments that are reduced at fair value through other comprehensive income or losses, with accumulated comprehensive gains or losses directly transferred to retained earnings	581,789
Net income after tax of the period plus the amount of items other than net income after tax of the period included in undistributed earnings of the year	**2,318,918,289**
Less: 10% of recognized legal reserve	(231,891,829)
Add: Reversal of special reserve pursuant to laws	(6,043,306)
Distributable earnings of the period	**12,502,397,701**
Distribution item:	
Shareholders' dividends (cash dividends) @ 6.5/share	(1,077,806,581)
Undistributed earnings at the end of the period	**11,424,591,120**
Notes: The earnings of the year (2025) are prioritized for the earning distribution.	

Chairman: Manager: Accounting Officer:

VII. Appendix

Appendix 1

DEPO Auto Parts Industrial Co., Ltd.
Articles of Incorporation

Article 1: In accordance with the provisions of the Company Act, the Company shall be incorporated as a Company Limited by Shares, and shall be named TEPO INDUSTRIAL Co., Ltd.

Article 2: The businesses of the Company are as follows:

1. Stamping, plastic injection, baking paint for various automobile and motorcycle parts, as well as the manufacture, processing, domestic sales and export of transportation equipment.
2. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The Company may, depending on its business needs, provide guarantee/endorsement to external parties and may become a limited liability shareholder of other companies by resolution of the board of directors. The total amount of such equity investment may not be limited to 40% of the Company's paid-in capital, unless otherwise provided by law.

Article 4: The Company's head office is located in Changhua County, Taiwan. If necessary, the board of directors may, by resolution of the board of directors, establish branches or offices in other appropriate locations at home or abroad in accordance with the laws.

Article 5: The total capital of the Company is set at NT$200 million, divided into 200 million shares with a par value of NT$10 per share, and the Board of Directors is authorized to issue the shares in installments.

Article 6: The Company’s share certificates shall be affixed with the signatures or personal seals of the director representing the company, and shall be duly certified or authenticated by the bank which is competent to certify shares under the laws before issuance thereof. The Company issuing shares may be exempted from printing the certificate(s) in respect of the shares issued by it, but shall register the shares with a centralized securities depositary enterprise.

Article 7: The Company's stock-related affairs shall be handled in accordance with the "

Regulations Governing the Administration of Shareholder Services of Public Companies" promulgated by the competent authority and other relevant laws and regulations.

Article 8: The transfer of shares shall be closed 60 days prior to each general shareholders' meeting, 30 days prior to a special meeting, or 5 days prior to the date on which the Company decides to distribute dividends and bonuses or other benefits.

Article 9: There shall be two types of shareholders' meetings: general meetings and special meetings. General meetings shall be convened by the board of directors within six months after the end of each year in accordance with the law. Special meetings are convened when necessary pursuant to laws.

Article 9-1: The Company's shareholders' meeting may be held as a video conference or in any other manner announced by the Ministry of Economic Affairs.

Article 10: If a shareholder is unable to attend a shareholders' meeting for any reason, a shareholder may appoint a proxy to attend the shareholders' meeting in his/her/its behalf by executing a power of attorney stating therein the scope of power authorized to the proxy. In addition to the provisions of Article 177 of the Company Act, shareholders' proxy attendance shall be handled in accordance with the provisions of the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority.

Article 11: A shareholder of the Company shall be entitled to one vote for each share held, except when the shares are restricted shares according to the Company Act.

Article 12: Except as otherwise provided in the relevant laws and regulations, resolutions at shareholders' meetings shall be made a majority of the shareholders present who represent the majority or more of the total number of its outstanding shares:

Article 13: Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chairperson of the meeting and shall be distributed to all shareholders of the Company within twenty days after the close of the meeting. After the public offering of the Company's shares, the distribution of the minutes may be made by public announcement. The production and distribution of the meeting minutes referred to in preceding paragraph may be done in electronic form.

Article 14: The Company has seven to eleven directors. Directors are nominated by a candidate nomination system and are elected by the shareholders' meeting from a list of director candidates. The term of office is three years, and directors are eligible for re-election.

The total shareholdings of all directors are subject to the regulations of the competent securities authorities.

Article 14-1: In accordance with the laws and regulations, the preceding number of the Company's independent directors shall not be less than two and not less than one-fifth of the number of directorships. The independent directors shall be elected by the shareholders' meeting from the list of independent director candidates. The professional qualifications, shareholdings, restrictions on concurrent employment, nomination and election of independent directors and other matters to be complied with shall be in accordance with the relevant regulations of the competent securities authorities.

Article 14-2: The Company has established an audit committee, which consists of all independent directors in accordance with article 14-4 of the Securities and Exchange Act. The audit committee and its members shall exercise their powers and duties in accordance with the Securities and Exchange Act and applicable laws and regulations.

Article 15: When the number of vacancies in the board of directors of a company equals to one third of the total number of directors, the board of directors shall call, within 30 days, a special meeting of shareholders to elect succeeding directors to fill the vacancies. However, in the case of a company whose shares are issued to the public, the special meeting of shareholders for electing succeeding directors shall be convened by the board of directors within 60 days.

Article 16: In case no election of new directors is effected after expiration of the term of office of existing directors, the term of office of out-going directors shall be extended until the time new directors have been elected and assumed their office. The Company may obtain directors liability insurance with respect to liabilities resulting from exercising their duties during their terms of directorship. In addition, regarding the remuneration to the chairperson and directors of the Company for performing their duties, the board of directors is authorized to determine their remuneration based on the extent of their participation in the Company's operations and the value of their contributions, and the usual standards in the industry shall also be taken into consideration.

Article 17: The board of directors is composed of the directors. The board of directors shall elect a chairperson of the board directors from among the directors by a majority vote at a meeting attended by over two-thirds of the directors to execute all affairs of the Company in accordance with the laws and regulations, the Articles of Incorporation, and the resolutions of the shareholders' meeting and the board of directors.

Article 18: Rights and duties of the board of directors:

1. Deciding on business guidelines and major innovations.
2. Review and approval of key regulations and contracts.
3. Approval for the establishment and closure of branch offices.
4. Review and approval of budgets and financial report.
5. Appointment and dismissal of key employees.
6. Other matters as required by the Company Act and the Articles of Incorporation.

Article 19: The Company's management policy and other important matters shall be resolved by the board of directors. The board of directors meeting shall be convened and chaired by the chairperson of the board of directors, except for the first meeting of each term, which shall be convened in accordance with article 203 of the Company Act. When the Chairperson is on leave of absence or cannot exercise its job for any cause, agency of his/her job shall be handled in accordance with Article 208 of the Company Act. The reasons for calling a board of directors meeting shall be notified to each director at least seven days in advance. In emergency circumstances, however, a meeting may be called on shorter notice. The notice may be effected by means of facsimile and Email instead of a written form.

Article 20: At a meeting of the board of directors, unless otherwise provided in the Company Act, a majority of the directors shall be present, and a resolution shall be taken by a majority of the directors present. If a director is unable to attend a meeting for any reason, he or she may issue a proxy form, listing the scope of the authority to convene the meeting, and appoint another director to attend the meeting as a proxy. However, a proxy can only be appointed by one person.

Article 21: Resolutions adopted at a board meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chair of the meeting and shall be distributed to all directors of the Company within twenty days after the close of the meeting. The preparation and distribution of the minutes of shareholders' meeting may be effected by electronic means. The minutes of the meeting, accompanied by the signature book of the directors present and the proxy form, shall be kept in the Company.

Article 22: (Deleted).

Article 23: (Deleted).

Article 24: The Company has a general manager and a number of managers. Their appointment, dismissal and remuneration are in accordance with the Company Act, the Securities and Exchange Act and the Civil Code.

Article 25: The appointment and dismissal of the Company’s other employees shall be handled in accordance with the Company's management policies and personnel management rules unless otherwise specified by the competent authority.

Article 26: At the end of each fiscal year, the following statements shall be submitted to the shareholders' meeting for recognition after approval by the Audit Committee and resolution by the Board of Directors: I. Business Report. 2. Financial statements; 3. Proposal for distribution of earnings or covering losses.

Article 27: If the Company makes a profit in a year, 1% to 8% of the profit shall be set aside for employee remuneration(No less than 60% of the total compensation allocated to employees should be allocated to entry-level employees), and the board of directors shall resolve to distribute the profit in shares or cash. The

Company may set aside not more than 3% of the preceding profits as remuneration to directors upon resolution of the board of directors. The employee's remuneration and the director's remuneration should be reported to the shareholders' meeting.

However, if the Company still has accumulated deficits, the Company shall reserve the amount to compensate and then appropriate the remuneration to employees and the remuneration to directors according to the preceding percentage.

Article 28: If the Company made a profit in a year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit (however, provided the legal reserve has reached the amount of the Company's paid-in capital, this may not apply), setting aside or reversing a special reserve in accordance with the laws and regulations, and The board of directors shall prepare a proposal for the distribution of earnings and submit it to the shareholders' meeting for resolution to distribute dividends to shareholders. The Company's dividend policy is based on the Company's current and future development plans, the investment environment, future capital needs, long-term financial planning, and shareholders' needs for cash inflow. Cash dividends shall not be less than 20% of total shareholders' dividends. The board of directors may decide to adjust the ratio depending on the funding status, business expansion, and capital expenditure needs of the current year.

Article 29: The Articles of Incorporation and the working rules shall be separately stipulated by the board of directors.

Article 30: Any matters not specified in the Articles of Incorporation shall be handled in accordance with the Company Act and other laws and regulations.

Article 31: These Articles of Incorporation are promulgated on April 5, 1980.

The first amendment was made on April 14, 1980.

The second amendment was made on March 7, 1984.

The third amendment was made on December 30, 1988.

The fourth amendment was made on December 20, 1990.

The fifth amendment was made on August 16, 1993.

The sixth amendment was made on November 11, 1994.

The seventh amendment was made on July 7, 1997.
The eighth amendment was made on June 10, 1998.
The ninth amendment was made on August 26, 1999.
The tenth amendment was made on June 28, 2002.
The eleventh amendment was made on June 6, 2003.
The twelfth amendment was made on June 6, 2003.
The thirteenth amendment was made on May 10, 2004.
The fourteenth amendment was made on June 7, 2005.
The fifteenth amendment was made on June 15, 2006.
The sixteenth amendment was made on June 9, 2010.
The seventeenth amendment was made on June 2, 2011.
The eighteenth amendment was made on June 27, 2012.
The nineteenth amendment was made on June 20, 2014.
The twentieth amendment was made on June 23, 2016.
The twenty first amendment was made on June 22, 2018.
The twenty second amendment was made on July 29, 2021.
The twenty third amendment was made on June 24, 2022.
The twenty fourth amendment was made on June 20, 2025.

DEPO Auto Parts Industrial Co., Ltd.
Chairperson: Hsieh Hsiu-Chi

Appendix 2

DEPO Auto Parts Industrial Co., Ltd.

Rules and Procedures of Shareholders' Meeting

Article 1: To establish a strong governance system and sound supervisory capabilities for the Company's shareholders meetings, and to strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 2: The rules of procedures for the Company's shareholders meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.

Article 3: Shareholders' meetings of the Company shall be convened by the board of directors, unless otherwise provided in the laws and regulations.

The shareholders shall be notified 30 days in advance of the convening of an general shareholders' meeting. For shareholders holding less than 1,000 registered shares, an announcement may be made 30 days in advance by means of a posting on the Market Observation Post System. The shareholders shall be notified 15 days in advance of the convening of an special shareholders' meeting. For shareholders holding less than 1,000 registered shares, an announcement may be made 15 days in advance by means of a posting on the Market Observation Post System.

Article 4: For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to the Company before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

Article 5: The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.

Article 6: The Company shall maintain a attendance book for the attending shareholders to sign in person or by proxy (hereinafter referred to as shareholders), or the attending shareholders may submit their attendance cards in lieu of signing in.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting.

When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

Article 7: If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the chairperson shall appoint one person to act as chair. Where the chairperson does not make such a designation, the directors shall select from among themselves one person to serve as chair. It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors. The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.

Article 8: The Company shall record the proceedings of a shareholders' meeting in their entirety in audio or video and retain the recording for at least 1 year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 9: Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in. The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month.

Article 10: If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders' meeting. The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11: Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.
After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Article 12: Voting at a shareholders meeting shall be calculated based the number of shares.
With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.
When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

Article 13: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares. Except as otherwise provided in the Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the Chair has asked all shareholders present, and there is no objection, the motion shall be deemed to be passed, and its effect shall be the same as that of a poll; if there is any objection, a poll shall be taken in accordance with the preceding provisions. Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company. Vote counting for shareholders meeting proposals shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting shall be announced on-site at the meeting, and a record made of the vote.

Article 14: If there is an election of directors at the shareholders' meeting, the election shall be conducted in accordance with the relevant rules and regulations of the Company, and the election results shall be announced on the site. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 15: Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chairperson of the meeting and shall be distributed to all shareholders of the

Company within twenty days after the close of the meeting.
After the public offering of the Company's shares, the distribution of the minutes may be made by public announcement. The production and distribution of the meeting minutes referred to in preceding paragraph may be done in electronic form.

Article 16: On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting. If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17: Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.
The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."
At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.
When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18: When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

Article 19: These Rules shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Appendix 3

Directors' (including independent directors') shareholding:

1. The Company's paid-in capital is NT$1,658,163,970 and the number of issued shares is 165,816,397.
2. According to article 26 of the Securities and Exchange Act, all directors shall hold a minimum of 9,948,983 shares.
3. The number of shares held by individual directors and by all directors as of the shareholders' register on the book closure date for this general shareholders' meeting is shown in the table below. The number of shares held by all directors has reached the statutory requirement.

Book closure date: April 18, 2026

Position	Account name	Number of shares held	Shareholding %
Chairperson	Hsieh Hsiu-Chi	3,484,231	2.10
Director	Hsu Hsiu-Min	6,316,749	3.81
Director	Jian Song Investments Inc. (Note 1)	22,953,911	13.84
Director	Hsu Chih-Po	1,155,541	0.70
Director	Wu Chen-Hua	1,034,099	0.62
Independent director	Jong Lian-Tsai	85,514	0.05
Independent director	Lin Ming-Shou	0	0
Independent director	Chung Ten-Gko	0	0
Independent director	Chung Jing-Ru	0	0
Number of shares held by all directors		35,030,045	21.12

Note 1: Representative of institutional directors: Lai, Jui-Hua, Chiu, Te-Chen, and Lin, Wan-Shing.

Appendix 4

Other mentionable matters

Description of handling of shareholders' proposals at this general shareholders' meeting:

Description:

1. Pursuant to article 172-1 of the Company Act, shareholders who hold 1% or more of the Company's issued shares may submit proposals in writing for general shareholders' meeting to the Company.
2. The period during which the Company accepts applications for shareholder proposals for this year's general shareholders' meeting is from April 6, 2026 to April 15, 2026 and has been announced on the Market Observation Post System in accordance with the laws.
3. The Company did not receive any shareholder proposal during the above acceptance period.