AMPACS Corporation and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors' Review Report

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Ampacs Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Ampacs Corporation (the "Company" and its subsidiaries (collectively, the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an avalik opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Chun-Yu Wang and Ming-Hsien Liu..

Deloitte & Touche
Taipei, Taiwan
Republic of China
May 14, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.
For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash(Notes 6)	$ 218,291	3	$ 248,826	3	$ 382,737	4
Financial assets at fair value through profit or loss - current (Notes 7)	11,119	-	11,690	-	7,317	-
Financial assets at amortized cost (Notes 9 and 28)	529,985	6	567,365	6	509,926	6
Trade receivables, net (Notes 10,26 and 28)	1,067,308	12	1,563,272	17	1,303,767	14
Finance lease receivables	133,842	2	134,492	2	2,416	-
Other receivables	204,536	2	185,351	2	118,925	1
Inventories, net (Notes 11)	2,340,782	27	2,209,266	24	2,330,007	26
Other current assets	69,001	1	77,923	1	60,657	1
Total current assets	4,574,864	53	4,998,185	55	4,715,752	52
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Notes 7)	32,000	-	31,430	-	33,210	1
Financial assets at fair value through other comprehensive income - non-current (Notes 8 and 28)	255,860	3	252,043	3	317,076	4
Property, plant and equipment, net (Notes 13 and 28)	2,979,814	34	2,946,326	32	3,075,988	34
Right-of-use assets, net (Notes 14 and 28)	516,916	6	506,165	6	468,076	5
Investment properties, net (Notes 15 and 28)	68,654	1	67,548	1	83,980	1
Goodwill (Notes 16)	112,957	1	110,946	1	117,229	1
Intangible assets, net	46,198	1	40,718	-	3,279	-
Deferred tax assets (Notes 4 and 23)	80,238	1	85,025	1	97,132	1
Prepayments for business facilities	19,686	-	62,641	1	87,946	1
Other non-current assets	12,927	-	12,756	-	10,888	-
Total non-current assets	4,125,250	47	4,115,598	45	4,294,804	48
TOTAL	$ 8,700,114	100	$ 9,113,783	100	$ 9,010,556	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Notes 17 and 28)	$ 3,463,871	40	$ 3,746,971	41	$ 3,531,477	39
Short-term bills payable(Notes 17 and 28)	250,000	3	250,000	3	250,000	3
Trade payables	1,070,810	12	1,170,623	13	1,167,744	13
Other payables (Notes 18)	207,850	2	233,455	3	218,741	3
Current tax liabilities (Notes 4 and 23)	57,270	1	67,169	1	86,808	1
Lease liabilities - current (Notes 14)	37,397	1	31,336	-	21,610	-
Current portion of long-term borrowings (Notes 17 and 28)	88,298	1	168,116	2	99,532	1
Other current liabilities	29,212	-	26,236	-	31,940	-
Total current liabilities	5,204,708	60	5,693,906	63	5,407,852	60
NON-CURRENT LIABILITIES						
Long-term borrowings (Notes 17 and 28)	578,766	7	523,071	6	665,689	8
Deferred tax liabilities (Notes 4 and 23)	2,568	-	1,880	-	3,508	-
Lease liabilities - non-current (Notes 14)	217,421	2	215,894	2	10,967	-
Guarantee deposits	7,142	-	7,018	-	3,686	-
Total non-current liabilities	805,897	9	747,863	8	683,850	8
Total liabilities	6,010,605	69	6,441,769	71	6,091,702	68
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 20)						
Ordinary shares	1,500,000	17	1,500,000	16	1,500,000	17
Capital surplus	804,881	9	804,881	9	981,881	11
Retained earnings						
Legal reserve	213,494	3	213,494	2	182,782	2
Special reserve	152,149	2	152,149	2	200,638	2
Unappropriated earnings	464,761	5	492,462	5	370,167	4
Total retained earnings	830,404	10	858,105	9	753,587	8
Other equity						
Exchange differences on translation of financial statements from foreign operations	(193,505)	(2)	(235,434)	(2)	(121,043)	(2)
Unrealized loss of financial assets at fair value through other comprehensive loss	(66,977)	(1)	(70,244)	(1)	(10,277)	-
Total other equity	(260,482)	(3)	(305,678)	(3)	(131,320)	(2)
Treasury shares	(185,294)	(2)	(185,294)	(2)	(185,294)	(2)
Total equity attributable to owners of the Company (Notes 20)	2,689,509	31	2,672,014	29	2,918,854	32
Total equity	2,689,509	31	2,672,014	29	2,918,854	32
TOTAL	$ 8,700,114	100	$ 9,113,783	100	$ 9,010,556	100

The accompanying notes are an integral part of the consolidated financial statements.

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Loss Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 21)	$ 1,083,929	100	$ 1,161,998	100
OPERATING COSTS (Notes 11 and 22)	881,380	81	1,015,764	87
GROSS PROFIT	202,549	19	146,234	13
OPERATING EXPENSES (Notes 22)				
Selling and marketing expenses	15,772	2	20,718	2
General and administrative expenses	110,849	10	101,007	9
Research and development expenses	47,077	4	36,587	3
Expected credit loss (Notes 10)	7,961	1	32	-
Total operating expenses	181,659	17	158,344	14
OPERATING (LOSS)/PROFIT	20,890	2	(12,110)	(1)
NON-OPERATING INCOME AND EXPENSES (Notes 22)				
Other income	6,907	1	7,308	1
Other gains and losses	1,346	-	17,026	1
Finance costs	(43,290)	(4)	(47,584)	(4)
Total non-operating income and expenses	(35,037)	(3)	(23,250)	(2)
LOSS BEFORE INCOME TAX	(14,147)	(1)	(35,360)	(3)
INCOME TAX EXPENSE (Notes 23)	13,554	1	8,542	1
NET LOSS FOR THE PERIOD	(27,701)	(2)	(43,902)	(4)
OTHER COMPREHENSIVE INCOME/(LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	4,022	-	-	-
	4,022	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of financial statements of foreign operations	41,929	4	24,025	2
Unrealized loss on investments in debt instruments at fair value through other comprehensive income	(755)	-	(269)	-

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Loss Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
Income tax related to items that may be reclassified subsequently to profit or loss (Notes 23)	-	-	(2,927)	-
Other comprehensive income/(loss) for the period, net of income tax	45,196	4	20,829	2
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	$ 17,495	2	$ (23,073)	(2)
NET (LOSS)/PROFIT ATTRIBUTABLE TO:				
Owners of the Company	$ (27,701)	(3)	$ (43,902)	(4)
Non-controlling interests	-	-	-	-
	$ (27,701)	(3)	$ (43,902)	(4)
TOTAL COMPREHENSIVE (LOSS)/INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 17,495	2	$ (23,073)	(2)
Non-controlling interests	-	-	-	-
	$ 17,495	2	$ (23,073)	(2)
LOSS PER SHARE (Notes 24)				
Basic	$ (0.19)		$ (0.30)	
Diluted	$ (0.19)		$ (0.30)	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars)

	Share Capital			Retained Earnings					
	Share (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Other Equity	Treasury Shares	Total Equity
BALANCE AT JANUARY 1, 2025	150,000	$ 1,500,000	$ 981,881	$ 182,782	$ 200,638	$ 414,069	$ (152,149)	$ (185,294)	$ 2,941,927
Net loss for the three months ended March 31, 2025	-	-	-	-	-	(43,902)	-	-	(43,902)
Other comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	-	20,829	-	20,829
Total comprehensive (loss)/income for the three months ended March 31, 2025	-	-	-	-	-	(43,902)	20,829	-	(23,073)
BALANCE AT MARCH 31, 2025	150,000	$ 1,500,000	$ 981,881	$ 182,782	$ 200,638	$ 370,167	$ (131,320)	$ (185,294)	$ 2,918,854
BALANCE AT JANUARY 1, 2026	150,000	$ 1,500,000	$ 804,881	$ 213,494	$ 152,149	$ 492,462	$ (305,678)	$ (185,294)	$ 2,672,014
Net loss for the three months ended March 31, 2026	-	-	-	-	-	(27,701)	-	-	(27,701)
Other comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	-	45,196	-	45,196
Total comprehensive (loss)/income for the three months ended March 31, 2026	-	-	-	-	-	(27,701)	45,196	-	17,495
BALANCE AT MARCH 31, 2026	150,000	$ 1,500,000	$ 804,881	$ 213,494	$ 152,149	$ 464,761	$ (260,482)	$ (185,294)	$ 2,689,509

The accompanying notes are an integral part of the financial statements.

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before income tax	$ (14,147)	$ (35,360)
Adjustments to reconcile profit (loss):		
Depreciation expenses	116,519	114,929
Amortization expenses	2,177	511
Expected credit loss recognized on trade receivables	7,961	32
Finance costs	43,290	47,584
Interest income	(1,596)	(896)
Net gain on disposal of property, plant and equipment	-	(2,019)
Write-down of inventories	1,703	5,630
Net (gain)/loss on foreign currency exchange	(534)	18,791
Gain on modification of lease arrangements	-	(139)
Changes in operating assets and liabilities		
Trade receivables	497,435	267,016
Other receivables	(15,300)	162,969
Inventories	(92,104)	39,019
Other current assets	9,044	(4,154)
Trade payables	966	(416,411)
Other payables	(28,422)	22,565
Other current liabilities	2,976	5,484
Cash generated from operations	529,968	225,551
Interest received	1,596	896
Finance costs paid	(46,126)	(46,494)
Income tax paid	(17,045)	(14,320)
Net cash generated from operating activities	468,393	165,633
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	-	(6,826)
Purchase of financial assets at amortized cost	-	(5,419)
Proceeds from sale of financial assets at amortized cost	32,255	-
Proceeds from sale of financial assets at fair value through profit or loss	914	902
Purchase of property, plant and equipment	(67,408)	(73,686)
Proceeds from disposal of property, plant and equipment	1,327	7,142
Decrease in refundable deposits	-	47
Payments of intangible assets	(7,515)	(12,814)
Payments for investment properties	(1,692)	-
Increase in finance lease receivables	-	(602)
Decrease in finance lease receivables	4,568	-
Net cash used in investing activities	(37,551)	(91,256)

(Continued)

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of short-term borrowings	(304,729)	(15,975)
Repayments of long-term borrowings	(24,123)	(21,132)
Refund of guarantee deposits received	124	915
Repayments of principal portion of lease liabilities	(9,402)	(8,727)
Net cash used in financing activities	(338,130)	(44,919)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	(123,247)	(16,779)
NET (DECREASE)/INCREASE IN CASH	(30,535)	12,679
CASH AT THE BEGINNING OF PERIOD	248,826	370,058
CASH AT THE END OF THE PERIOD	$ 218,291	$ 382,737

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

AMPACS CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

AMPACS Corporation (the "Company") was founded in July 1998. The Company is mainly engaged in the design and manufacture of consumer electronics and the development of plastic components and molds. The Company's shares were listed and have been trading on the Taiwan Stock Exchange since December 14, 2020.

The consolidated financial statements are presented in the Group's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Group's board of directors on May 14, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group's accounting policies.

b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure of Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 "Presentation and Disclosures in Financial Statements" and consequential amendments

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.
- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

The consolidated financial statements have been prepared in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34, "Interim Financial Reporting," endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosures required for a complete set of annual consolidated financial statements prepared under the IFRS Accounting Standards.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the parent.

See Note 13, Table 5 and Table 6 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, refer to the consolidated financial statements for the year ended December 31, 2025

<u>Income tax expense</u>

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Refer to the consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	March 31,2026	December 31,2025	March 31,2025
Cash on hand	$ 4,873	$ 1,213	$ 1,779
Checking accounts and demand deposits	213,418	247,613	380,958
	$ 218,291	$ 248,826	$ 382,737

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31,2026	December 31,2025	March 31,2025
Financial assets - current			
Financial assets mandatorily classified as at FVTPL			
RMB wealth investment product (a)	$ 11,119	$ 11,690	$ 7,317
Financial assets - non-current			
Gains or losses on equity instruments mandatorily measured at fair value			
Other financial assets (b)	$ 32,000	$ 31,430	$ 33,210

a. The Group signed a financial investment product contract with the bank. The entire contract was recognized as financial asset at fair value through profit or loss upon initial recognition.

b. The Group acquired financial assets containing stock options. The entire contract recognized as financial asset at fair value through profit or loss upon initial recognition.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31,2026	December 31,2025	March 31,2025
Non-current			
Investments in equity instruments	$ 225,779	$ 221,757	$ 285,551
Investments in debt instruments	30,081	30,286	31,525
	$ 255,860	$ 252,043	$ 317,076

a.Investments in equity instruments at FVTOCI

	March 31,2026	December 31,2025	March 31,2025
Non-current			
Foreign unlisted shares	$ 284,697	$ 284,697	$ 284,697
Adjustments for change in value of investment	(58,918)	(62,940)	854
	$ 225,779	$ 221,757	$ 285,551

These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

b.Investments in debt instruments at FVTOCI

	March 31,2026	December 31,2025	March 31,2025
Non-current			
Foreign investments			
Corporate bonds - Ford Motor Company (1)	$ 3,248	$ 3,411	$ 3,468
Corporate bonds - Pfizer Inc. (2)	6,378	6,363	6,566
Corporate bonds –Apple Inc. (3)	13,985	14,044	14,764
Corporate bonds – Amazon Inc.(4)	6,470	6,468	6,727
	$ 30,081	$ 30,286	$ 31,525

1) In February 2021, the Group bought 26-year corporate bonds issued by Ford Motor Company with a coupon rate of 5.291% and an effective interest rate of 4.70%.

2) In August 2023, the Group bought 10-year corporate bonds issued by Pfizer Inc. with a coupon rate of 4.75% and an effective interest rate of 4.63%.

3) In September 2024, the Group bought 30-year corporate bonds issued by Apple Inc. with a coupon rate of 4.38% and an effective interest rate of 4.45%.

4) In February 2025, the Group bought 20-year corporate bonds issued by Amazon Inc. with a coupon rate of 4.8% and an effective interest rate of 4.62%.

Refer to Note 28 for information on debt instrument investments measured at fair value through other comprehensive income (FVOCI) that have been pledged as collateral.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31,2026	December 31,2025	March 31,2025
Current			
Pledged demand deposits	$ 302,843	$ 318,232	$ 258,374
Pledged time deposit	207,142	229,133	231,552
Pledged repurchase agreements collateralized by bonds	20,000	20,000	20,000
	$ 529,985	$ 567,365	$ 509,926

Refer to Note 28 for information relating to investments in financial assets at amortized cost pledged as security.

10. TRADE RECEIVABLES, NET

	March 31,2026	December 31,2025	March 31,2025
Trade receivables			
At amortized cost			
Gross carrying amount	$ 1,078,370	$ 1,566,215	$ 1,308,259
Allowance for impairment loss	(11,062)	(2,943)	(4,492)
	$ 1,067,308	$ 1,563,272	$ 1,303,767

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover past due receivables. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated by reference to the past default records of the customer, the customer's current financial position and economic condition of the industry in which the customer operates. Since the credit loss historical experience of the Group shows that there is no significant difference in the loss of different customer bases, the expected credit loss rate is only determined by the number of days overdue accounts receivable without further distinguishing customer groups.

The Group recognizes adequate loss allowance when there is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, whichever occurs earlier. For loss allowance that has been recognized adequate, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The aging of trade receivables is as follows:

	March 31,2026	December 31,2025	March 31,2025
Up to 30 Days	$ 1,065,167	$ 1,535,656	$ 1,276,212
31 to 120 Days	1,764	18,109	25,689
121 to 240 Days	377	-	1,461
241 to 360 Days	-	9,507	344
Over 360 Days	11,062	2,943	4,553
	$ 1,078,370	$ 1,566,215	$ 1,308,259

The above is an aging analysis based on the number of past due days.

The movements of the loss allowance of trade receivables were as follows:

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Balance at January 1	$ 2,943	$ 4,394
Add: Net remeasurement of loss allowance	7,961	32
Foreign exchange gains and losses	158	66
Balance at March 31	$ 11,062	$ 4,492

Refer to Note 28 for information on the part of trade receivables pledged as security.

11. INVENTORIES, NET

	March 31,2026	December 31,2025	March 31,2025
Raw materials	$ 1,104,689	$ 1,077,831	$ 1,141,147
Work in progress	410,787	225,547	-
Semi-finished goods	569,374	631,081	553,022
Finished goods	255,932	274,807	635,838
	$ 2,340,782	$ 2,209,266	$ 2,330,007

The nature of the cost of goods sold is as follows:

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Operating costs related to inventory	$ 879,677	$ 1,010,134
Write-down and obsolescence (reversal) loss	1,703	5,630

	$ 881,380	$ 1,015,764

12. SUBSIDIARIES

a. The entities included in the consolidated financial statements are listed below:

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025	Remark
Ampacs Corporation, (parent company)	Tech. Pioneer, Ltd.	Investment activities	100.00	100.00	100.00	—
	Ampacs International company Limited	Production and sale of plastic products and consumer electronics	100.00	100.00	100.00	—
	Vogten Import Export Trading Co., Ltd	the sale consumer electronics	100.00	100.00	100.00	—
	Vogten Technology Corporation	the sale consumer electronics	100.00	100.00	-	(1)
Tech. Pioneer, Ltd.	Brilliance Investment Co., Ltd.	Investment activities and the sale of plastic products	100.00	100.00	100.00	—
Tech. Pioneer, Ltd.	Sunlight Ocean Holding Limited	Investment activities	100.00	100.00	100.00	—
Tech. Pioneer, Ltd.	Richmake International Limited	Investment activities and the sale consumer electronics	100.00	100.00	100.00	—
Tech. Pioneer, Ltd.	Fortune Channel Universal Limited	Investment activities and sale of plastic products	100.00	100.00	100.00	—
Brilliance Investment Co., Ltd.	Dong Guan Yi Zhuo Electronics Co., Ltd.	Production and sale of plastic products	100.00	100.00	100.00	—
Sunlight Ocean Holding Limited	Dong Guan Han Lei Electronics Co., Ltd.	Production and sale of plastic products and consumer electronics	100.00	100.00	100.00	—
Richmake International Limited	Dong Guan Yi Xing Electronics Co., Ltd.	Production and sale of plastic products and consumer electronics	100.00	100.00	100.00	—
Fortune Channel Universal Limited	Modern Pioneer (Kunshan) Co., Ltd.	Production and sale of plastic products	100.00	100.00	100.00	—
Dong Guan Han Lei Electronics Co., Ltd.	Dongguan Hong Jun Electronics Co., Ltd.	Production and sale of headphone cables	100.00	100.00	100.00	—

Note 1: The Group established Vogten Technology Corporation in the third quarter of 2025. The Group has paid $30,000 thousand for the investment.

b. Subsidiaries excluded from consolidated financial statements: None.

c. Details of subsidiaries that have material non-controlling interests: None.

13. PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings	Machinery Equipment	Transportation Equipment	Office Equipment	Other Equipment	Property under Construction	Total
Cost								
Balance at January 1, 2026	$ 1,206,525	$ 857,107	$ 2,238,646	$ 20,763	$ 30,336	$ 327,715	$ 5,975	$ 4,687,067
Additions	-	392	49,322	350	719	11,365	14,665	76,813
Disposals	-	-	(35)	-	(152)	(3,811)	-	(3,998)
Reclassifications	-	6,031	32,739	-	-	2,801	(6,031)	35,540
Effects of foreign currency exchange differences	-	14,156	44,116	424	363	2,669	96	61,824
Balance at March 31, 2026	$ 1,206,525	$ 877,686	$ 2,364,788	$ 21,537	$ 31,266	$ 340,739	$ 14,705	$ 4,857,246
Accumulated depreciation								
Balance at January 1, 2026	$ -	$ 299,828	$ 1,134,802	$ 10,934	$ 24,239	$ 270,938	$ -	$ 1,740,741
Depreciation expenses	-	10,329	85,174	629	839	9,906	-	106,877
Disposals	-	-	(35)	-	(136)	(2,500)	-	(2,671)
Effects of foreign currency exchange differences	-	5,780	21,729	240	268	4,468	-	32,485
Balance at March 31, 2026	$ -	$ 315,937	$ 1,241,670	$ 11,803	$ 25,210	$ 282,812	$ -	$ 1,877,432
Carrying amount at March 31,2026	$ 1,206,525	$ 561,749	$ 1,123,118	$ 9,734	$ 6,056	$ 57,927	$ 14,705	$ 2,979,814
Carrying amount at December 31,2025 and January 1,2026	$ 1,206,525	$ 557,279	$ 1,103,844	$ 9,829	$ 6,097	$ 56,777	$ 5,975	$ 2,946,326

	Land	Buildings	Machinery Equipment	Transportation Equipment	Office Equipment	Other Equipment	Property under construction	Total
Cost								
Balance at January 1, 2025	$ 1,206,525	$ 900,301	$ 2,116,106	$ 18,818	$ 31,329	$ 355,259	$ 229	$ 4,628,567
Additions	-	-	50,393	-	-	9,937	-	60,330
Disposals	-	(60)	(37,346)	-	(1,735)	(8,712)	-	(47,853)
Reclassifications	-	-	23,145	-	-	919	-	24,064
Effects of foreign currency exchange differences	-	7,947	20,773	226	221	3,563	2	32,732
Balance at March 31 1, 2025	$ 1,206,525	$ 908,188	$ 2,173,071	$ 19,044	$ 29,815	$ 360,966	$ 231	$ 4,697,840
Accumulated depreciation								
Balance at January 1, 2025	$ -	$ 280,257	$ 980,269	$ 9,087	$ 24,278	$ 251,367	$ -	$ 1,545,258
Depreciation expenses	-	10,886	75,458	535	730	14,790	-	102,399
Disposals	-	(60)	(32,406)	-	(1,676)	(8,588)	-	(42,730)
Reclassifications	-	-	-	-	-	-	-	-
Effects of foreign currency exchange differences	-	3,436	10,655	127	166	2,541	-	16,925
Balance at March 31,2025	$ -	$ 294,519	$ 1,033,976	$ 9,749	$ 23,498	$ 260,110	$ -	$ 1,621,852
Carrying amount at March 31,2025	$ 1,206,525	$ 613,669	$ 1,139,095	$ 9,295	$ 6,317	$ 100,856	$ 231	$ 3,075,988

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	20-50 years
Machinery equipment	2-10 years
Transportation equipment	4-10 years
Office equipment	2-10 years
Other equipment	2-10 years

Property, plant and equipment used by the Group and pledged as collateral for bank borrowings are set out in Note 28.

14. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31,2026	December 31,2025	March 31,2025
Carrying amount			
Land use rights	$ 396,550	$ 392,580	$ 437,122
Buildings	120,366	113,585	30,954
	$ 516,916	$ 506,165	$ 468,076

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Additions to right-of-use assets	$ 9,538	$ 9,205
Depreciation charge for right-of-use assets		
Land use rights	$ 2,820	$ 3,040
Buildings	5,956	8,790
	$ 8,776	$ 11,830

The amount of the right-of-use assets that set as loan guarantee, please refer to Note 28.

b. Lease liabilities

	March 31,2026	December 31,2025	March 31,2025
Current	$ 37,397	$ 31,336	$ 21,610
Non-current	$ 217,421	$ 215,894	$ 10,967

Range of discount rate for lease liabilities was as follows:

	March 31,2026	December 31,2025	March 31,2025
Buildings	2.85%～5.91%	2.85%～5.91%	1.32%～5.91%

c. Other lease information

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Expenses relating to short-term leases	$ 2,248	$ 1,592
Expenses relating to low-value asset leases	$ 129	$ 107
Total cash outflow for leases	$ 13,605	$ 10,664

The Group's leases of certain office equipment qualify as short-term and low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

15.INVESTMENT PROPERTY

	INVESTMENT PROPERTY
Cost	
Balance at January 1, 2026	$ 91,006
Additions	1,692
Net exchange differences	804
Balance at March 31,2026	$ 93,502
Accumulated amortization	
Balance at January 1, 2025	$ 23,458
Depreciation expense	866
Net exchange differences	524
Balance at March 31,2026	$ 24,848
Balance at March 31,2026	$ 68,654
Carrying amount at December 31, 2025 and January 1, 2026	$ 67,548
Cost	
Balance at January 1, 2025	$ 96,126
Net exchange differences	276
Balance at March 31,2025	$ 96,402
Accumulated amortization	
Balance at January 1, 2025	$ 11,666
Depreciation expense	700
Net exchange differences	56
Balance at March 31,2025	$ 12,422
Balance at March 31,2025	$ 83,980

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	20-50 years
Right-of-use asset	45 years

The Group's investment properties are located in Vietnam. Because the transaction price of similar real estate in the adjacent area is negotiated by both parties, and the market transaction price is hard to obtain, it is impossible to obtain a reliable alternative fair value estimate, so it is impossible to reliably determine the fair value.

The fair values of investment properties located in Taipei and China were not evaluated by an independent valuer but valued by the Group's management refers to the market evidence of similar properties transaction prices. The resulting fair values are as follows:

	March 31,2026	March 31,2025
Fair values	$ 496,636	$ 365,527

The investment properties pledged as collateral for bank borrowings are set out in Note 28.

16. GOODWILL

	March 31,2026	December 31,2025	March 31,2025
Cost			
Beginning Balance	$ 110,946	$ 115,746	$ 115,746
Effect of foreign currency exchange differences	2,011	(4,800)	1,483
Ending Balance	$ 112,957	$ 110,946	$ 117,229

17. BORROWINGS

a. Short-term borrowings

	March 31,2026	December 31,2025	March 31,2025
Secured borrowings (Note 28)			
Bank loans	$ 2,614,927	$ 2,533,837	$ 2,374,935
Trade receivables	494,739	764,363	610,120
	3,109,666	3,298,200	2,985,055
Unsecured borrowings			
Bank loans	354,205	448,771	492,918
Other loans	-	-	53,504
	354,205	448,771	546,422
	$ 3,463,871	$ 3,746,971	$ 3,531,477

	March 31,2026	December 31,2025	March 31,2025
Interest rate range	2.23%～5.98%	2.23%～5.98%	2.13%~6.63%

b. Short-term bills payable

	March 31,2026	December 31,2025	March 31,2025
Commercial notes payable (Note 28)	$ 250,000	$ 250,000	$ 250,000
Interest rate range	1.84%～2.95%	1.84%～2.95%	1.84%~2.90%

c. Long-term borrowings

	March 31,2026	December 31,2025	March 31,2025
Secured borrowings (Note 28)			
Bank loans	$ 649,252	$ 665,821	$ 717,474
Less: Current portion	(70,486)	(142,750)	(69,597)
	578,766	523,071	647,877
Unsecured borrowings			
Line of credit borrowings	17,812	25,366	47,747
Less: Current portion	(17,812)	(25,366)	(29,935)
	-	-	17,812
	$ 578,766	$ 523,071	$ 665,689
Interest rate range	2.12%~2.51%	2.12%～2.51%	2.12%~2.55%

18. OTHER PAYABLES

	March 31,2026	December 31,2025	March 31,2025
Payables for salaries and bonuses	$ 100,202	$ 122,873	$ 110,731
Payables for equipment	20,548	18,558	7,124
Payables for interest	9,386	12,222	13,565
Payables for professional services	4,944	5,510	3,279
Others (Note)	72,770	74,292	84,042
	$ 207,850	$ 233,455	$ 218,741

Note: Mainly including miscellaneous purchases, repair and maintenance expenses, utilities fee and employee food expenses, etc.

19. RETIREMENT BENEFIT PLANS

The Company adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, the Company makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

Some subsidiaries, which are mainly investment holding companies, have no staff. Such subsidiaries have no pension plans; thus, they do not contribute to pension funds and do not recognize pension costs.

Except for such subsidiaries, the remaining subsidiaries all contribute to pension funds and recognize pension costs based on the regulations of their local governments.

20. EQUITY

a. Share capital

Ordinary shares

	March 31,2026	December 31,2025	March 31,2025
Number of shares authorized (in thousands)	500,000	500,000	500,000
Shares authorized	$ 5,000,000	$ 5,000,000	$ 5,000,000
Number of shares issued and fully paid (in thousands)	150,000	150,000	150,000
Shares issued	$ 1,500,000	$ 1,500,000	$ 1,500,000

b. Capital surplus

	March 31,2026	December 31,2025	March 31,2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Share premiums	$ 801,700	$ 801,700	$ 978,700
Difference between the consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	801	801	801
	802,501	802,501	979,501

May only be used to offset a deficit			
Changes in percentage of ownership interests in subsidiaries (2)	2,380	2,380	2,380
	$ 804,881	$ 804,881	$ 981,881

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

2) Such capital surplus arises from the effects of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions.

c. Retained earnings and dividends policy

Under the dividends policy as set forth in the Company's amended articles of incorporation (the "Articles"), where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, and setting aside or reversing a special reserve in accordance with the laws and regulations. If the Company distribute its earnings in the form of cash, it shall be approved by the board of directors in their meeting; if the earnings are distributed in the form of new shares, it shall be approved by the shareholders in their meeting.

For the policies on the distribution of compensation of employees and remuneration of directors after the amendment, refer to compensation of employees and remuneration of directors in Note 22-f.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

When a special reserve is appropriated for cumulative net debit balance reserves from prior period, the sum of net profit for current period and items other than net profit that are included directly in the unappropriated earnings for current period is used if the prior unappropriated earnings is not sufficient.

The distribution of dividends to shareholders of the Company can be made in cash or shares, the distribution is dependent on the Company's current and future investment environment, capital needs, domestic and international competition and capital budget, etc., taking into account the interests of shareholders, balance of dividends and long-term financial planning of the Company. The Company's dividend distribution shouldn't be less than 10% of the accumulated retained earnings for each year should be distributed as shareholder dividends., however, that if the accumulated retained earnings is less than 10% of the capital paid up, the Company may not declare dividends. If the Company decides to distribute dividends to shareholders, the proportion of cash dividends should not be less than 10% of the total dividends.

The company convened the board of directors on April 23, 2026 and the regular shareholders' meeting on June 25, 2025, respectively, and proposed and passed the 2025 and 2024 earnings distribution proposals as follows:

	Appropriation of Earnings For the Year Ended December 31		Dividends Per Share (NT$) For the Year Ended December 31	
	2025	2024	2025	2024
Legal reserve	$ 10,487	$ 30,712	$ -	$ -
Special reserve (reversal)	(153,530)	(48,489)	-	-
Cash dividends	44,250	44,250	0.30	0.30
Cash dividends from capital surplus	398,250	177,000	2.70	1.20

The cash dividend for the year 2025 has been approved by the Board of Directors, while the allocation of the remaining items of the 2025 earnings is pending approval at the Annual General Shareholders' Meeting, which is scheduled to be held on June 24, 2026.

d. Treasury shares

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Number of shares at January 1 and March 31 (in thousand shares)	2,500	2,500

In August 2021, the Company's board of directors approved to buy back treasury shares and intend to transfer shares to the employees.

Under the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote.

21. REVENUE

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Revenue from contracts with customers		
Consumer electronics	$ 1,053,891	$ 1,125,686
Plastic components	30,038	36,312
	$ 1,083,929	$ 1,161,998

22. NET PROFIT (LOSS)

a. Other income

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Rental income	$ 5,311	$ 6,412
Interest income	1,596	896
	$ 6,907	$ 7,308

b. Other gains and losses

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Net foreign exchange (loss) gains	$ 2,834	$ 14,241
Gain (loss) on disposal of property, plant and equipment	-	2,019
Depreciation expense of investment property	(866)	(700)
Gain from lease modification	-	139
Others	(622)	1,327
	$ 1,346	$ 17,026

c. Finance costs

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Interest on loans	$ 40,709	$ 46,580
Interest on lease liabilities	1,826	238
Fees on pledged trade receivables	755	766
	$ 43,290	$ 47,584

d. Depreciation and amortization

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
An analysis of depreciation by function		
Operating costs	$ 101,671	$ 101,270
Operating expenses	13,982	12,959
Other gains and losses	866	700
	$ 116,519	$ 114,929
An analysis of amortization by function		
Operating costs	$ 13	$ 2
Operating expense	2,164	509
	$ 2,177	$ 511

e. Employee benefits expense

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Short-term benefits	$ 294,022	$ 306,824
Other employee expenses	2,529	2,981
Post-employment benefits		
Defined contribution plans	14,760	14,565
Total employee benefits expense	$ 311,311	$ 324,370
An analysis of employee benefits expense by function		
Operating costs	$ 213,491	$ 219,517
Operating expenses	97,820	104,853
	$ 311,311	$ 324,370

f. Compensation of employees and remuneration of directors

According to the Company's Articles, the Company accrues the compensation of employees and remuneration of directors and supervisors at rates of no less than 1% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors and supervisors. However, if the Company has accumulated losses, it should offset the losses in advance. According to the amendment to the Securities and Exchange Act in August 2024, the company plans to approve an amendment to its Articles of Incorporation at the 2025 shareholders' meeting, stipulating that no less than 50% of the annual employee compensation allocation shall be distributed to grassroots employees.

The years 2026 and 2025 from January 1 to March 31 are all net losses, so employee compensation and director compensation are not estimated.

The compensation of employees and the remuneration of directors for the years ended December 31, 2025 and 2024, which were approved by the Company's board of directors on March 13,2026 and March 12, 2025 is as follows:

<u>Accrual rate</u>

	For the Year Ended December 31	
	2025	**2024**
Compensation of employees	2%	1%
Remuneration of directors	1%	1%

Amount

	For the Year Ended December 31			
	2025		2024	
	Cash	Shares	Cash	Shares
Compensation of employees	$ 2,142	$ -	$ 3,830	$ -
Remuneration of directors	1,071	-	3,830	-

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The Board of Directors of the Company convened on April 24, 2025. The actual amounts of employee compensation approved for distribution differed from the amounts recognized in the annual consolidated financial statements. The difference has been adjusted to the profit or loss of the year 2025.

	2024	
	Employee Compensation	Directors' Remuneration
Amount Approved by the Board	$ 11,491	$ 3,830
Amount Recognized in Financial Statements	$ 3,830	$ 3,830

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

23. INCOME TAXES

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Current tax		
In respect of the current year	$ 197	$ 2,082
Adjustments for prior year	6,788	608
	6,985	2,690
Deferred tax		
In respect of the current year	1,820	5,852
Adjustments for prior year	4,749	-
	6,569	5,852
Income tax expense recognized in profit or loss	$ 13,554	$ 8,542

According to the Law on Corporate Income Tax approved by the government of Vietnam, local subsidiaries are eligible for tax exemption in the first two years and a 50% deduction in the following four years since the first profit-earning year should they have investments in the industrial park.

b. Income tax recognized in other comprehensive income

	For the Three Months Ended March 31	
	2026	2025
Deferred tax		
In respect of the current year		
Exchange differences on translation of foreign operations	$ -	$ 2,927
Total income tax recognized in other comprehensive income	$ -	$ 2,927

c. Income tax assessments

The income tax returns of the Company through 2022 have been assessed by the tax authorities. The Group has no material discrepancy with the approved content.

24. EARNINGS (LOSS) PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Basic (loss) earnings per share	($ 0.19)	($ 0.30)
Diluted (loss) earnings per share	($ 0.19)	($ 0.30)

The (loss) earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share are as follows:

Net Profit (Loss) for the Year

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Earnings (loss) used in the computation of basic and diluted earnings (loss) per share	($ 27,701)	($ 43,902)

The weighted average number of ordinary shares outstanding (in thousands of shares) was as follows:

	For the Three Months Ended March 31,2026	For the Three Months Ended March 31,2025
Weighted average number of ordinary shares used in the computation of basic earnings per share	147,500	147,500
Effect of potentially dilutive ordinary shares		
Compensation of employees	-	-
Weighted average number of ordinary shares used in the computation of diluted earnings per share	147,500	147,500

The Group may settle the compensation of employees in cash or shares; therefore, the Group assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year. Since the compensation of employees are anti-dilutive in the computation of diluted losses per share from January 1 to March 31, 2026 and 2025, they are excluded from the computation.

25. CAPITAL MANAGEMENT

The Group conducts capital management to ensure the Group will be able to continue as going concerns while maximizing the return to stakeholders through the optimization of the debt and equity balance. There is no material change in the overall strategy of the Group.

The Group must maintain its capital to support equipment upgrades. The capital management of the Group is to make sure that the Group has sufficient and necessary financial resources and operating plans to be able to provide the required funds for operating capital, capital expenditure, research and development expenses, repayment of debts, and payment of dividends.

26. FINANCIAL INSTRUMENTS

a. The fair value of financial instruments at amortized cost

The management of the Group considered that the carrying amount of financial assets and financial liabilities at amortized cost in the financial statement is close to the fair value.

b. Fair value of financial instruments measured at fair value on a recurring basis

Fair value hierarchy

March 31,2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
RMB wealth investment product	$ -	$ -	$ 11,119	$ 11,119
Other financial assets	-	-	32,000	32,000
	$ -	$ -	$ 43,119	$ 43,119
Financial assets at FVTOCI				
Foreign unlisted shares	$ -	$ -	$ 225,779	$ 225,779
Investments in debt instruments	30,081	-	-	30,081
	$ 30,081	$ -	$ 225,779	$ 255,860

December 31,2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
RMB wealth investment product	$ -	$ -	$ 11,690	$ 11,690
Other financial assets	-	-	31,430	31,430
	$ -	$ -	$ 43,120	$ 43,120
Financial assets at FVTOCI				
Foreign unlisted shares	$ -	$ -	$ 221,757	$ 221,757
Investments in debt instruments	30,286	-	-	30,286
	$ 30,286	$ -	$ 221,757	$ 252,043

March 31,2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
RMB wealth investment product	$ -	$ -	$ 7,317	$ 7,317
Other financial assets	-	-	33,210	33,210
	$ -	$ -	$ 40,527	$ 40,527
Financial assets at FVTOCI				
Foreign unlisted shares	$ -	$ -	$285,551	$285,551
Investments in debt instruments	31,525	-	-	31,525
	$ 31,525	$ -	$285,551	$317,076

There were no transfers between Levels 1 and 2 in 2026 and 2025 from Jaunary 1 to March 31.

c. Reconciliation of Level 3 fair value measurements of financial instruments

January 1 to March 31, 2026

	Financial Assets at FVTPL		Financial Assets at FVTOCI	
Financial Assets	Equity Instruments	RMB Wealth Investment Product	Equity Instruments	Total
Balance at January 1	$ 31,430	$ 11,690	$ 221,757	$ 264,877
Disposal in currently		(914)	-	(914)
Recognized in profit or loss (included in other gains and losses)	570	343	-	913
Recognized in other comprehensive income (included in unrealized valuation gain (loss) on financial assets at FVTOCI)	-	-	4,022	4,022
Balance at March 31	$ 32,000	$ 11,119	$ 225,779	$ 268,898

January 1 to March 31, 2025

	Financial Assets at FVTPL		Financial Assets at FVTOCI	
Financial Assets	Equity Instruments	RMB Wealth Investment Product	Equity Instruments	Total
Balance at January 1	$ 32,790	$ 8,060	$ 282,191	$ 323,041
Disposal in currently	-	(902)	-	(902)
Recognized in profit or loss	420	159	3,360	3,939
Balance at March 31	$ 33,210	$ 7,317	$ 285,551	$ 326,078

d. Valuation techniques and inputs applied for Level 3 fair value measurement

The fair value of unlisted equity instruments is estimated based on the most recent trading price of the investee and the valuation multiplier of comparable companies, etc., and is not based on assumptions supported by prices or interest rates in an observable market. The remaining financial assets were based on the Group use counterparty quotations as evaluation techniques and significant unobservable input values to calculate the expected return from the investment.

The RMB wealth investment products purchased by Group use counterparty quotations as evaluation techniques and significant unobservable input values to calculate the expected return from the investment.

e. Categories of financial instruments

	March 31,2026	December 31,2025	March 31,2025
Financial assets			
Financial assets mandatorily classified as at FVTPL	$ 43,119	$ 43,120	$ 40,527
Financial assets at amortized cost (1)	2,165,961	2,711,012	2,327,049
Financial assets at FVTOCI	255,860	252,043	317,076
Financial liabilities			
Measured at amortized cost (2)	5,566,535	5,976,381	5,826,138

1) The balances include cash, financial assets at amortized cost, which comprise cash, financial assets at amortized cost, receivables, finance lease receivables, other receivables and refundable deposits.

2) The balances included financial liabilities measured at amortized cost, which comprise short-term borrowings, short-term bills payable, trade payables, other payables, current portion of long-term borrowings, long-term borrowings and guarantee deposits received.

f. Financial risk management objectives and policies

The Group’s major financial instruments include trade receivables, trade payables, lease liabilities, short-term and long-term borrowings. The Group’s corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

1) Market risk

The Group’s activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below).

There has been no change to the Group’s exposure to market risks or the manner in which these risks are managed and measured.

a) Foreign currency risk

The Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk. The management routinely monitors foreign currency risk and would take necessary measures in response to significant foreign currency fluctuations.

The carrying amounts of the Group’s foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the year are set out in Note 29.

Sensitivity analysis

The Group is mainly exposed to the U.S. dollar.

The following table details the Group’s sensitivity to a 1% increase and decrease in the New Taiwan dollar, Chinese Yuan and Vietnamese dong (the functional currency) against the U.S. dollar. The sensitivity analysis included only outstanding foreign currency denominated monetary items, financial assets at fair value through profit or loss and debt instruments at fair value through other comprehensive income. A negative number below indicates an decrease in pre-tax profit associated with the New Taiwan dollar weakening 1% against the U.S. dollar. For a 1% strengthening of the New Taiwan dollar against the U.S. dollar, there would be an equal and opposite impact on profit or loss, and the balances below would be positive.

	USD Impact	
	March 31,2026	March 31,2025
Profit or loss	($ 12,274)	($ 1,111)

b) Interest rate risk

The Group is exposed to interest rate risk because the Group borrows funds at floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of floating rate borrowings.

The carrying amounts of the Group’s financial assets and financial liabilities with exposure to interest rates at the end of the year were as follows:

	March 31,2026	December 31,2025	March 31,2025
Fair value interest rate risk			
Financial assets	$ 227,142	$ 249,133	$ 251,552
Financial liabilities	504,818	497,230	282,577
Cash flow interest rate risk			
Financial assets	516,128	565,712	639,199

	March 31,2026	December 31,2025	March 31,2025
Financial liabilities	4,130,935	4,438,158	4,296,698

Sensitivity analysis

The sensitivity analysis below was determined based on the Group’s exposure to interest rates for both derivative and non-derivative instruments at the end of the year. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the year was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management’s assessment of the reasonably possible change in interest rates.

If interest rates had been 100 basis points higher and all other variables were held constant, the Group’s pre-tax profit from January 1 to March 31, 2026 and 2025 would have decreased by $9,037 thousand and $9,144 thousand, respectively, which was mainly a result of variable-rate bank deposits and variable-rate borrowings. If interest rates had been 100 basis points lower, there would be an equal and opposite impact on pre-tax profit, and the balances would be negative.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities. Equity investments are held for strategic rather than for trading purposes, the Group does not actively trade these investments.

If equity prices had been 10% higher/lower, other comprehensive income from January 1 to March 31, 2026 and 2025 would have increased/decreased by $22,578 thousand and $28,555 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

The Group was exposed to debt instrument price risk through its investments in debt instrument. The main purpose of the Group is to collect the cash flow of debt instruments and evaluate to sell if necessary.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group’s maximum exposure to credit risk which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation provided by the Group could arise from the carrying amount of the respective recognized financial assets as stated in the balance sheet.

The Group’s accounts receivable is mainly from the sale of wireless headsets, game headsets, and plastic products in various geographic regions. The Group continuously evaluates the financial status of its accounts receivable customers. The Group's credit risk is concentrated in the Americas and Asia.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group had available unutilized short-term bank loan facilities set out in (2) below.

a) Liquidity and interest rate risk table for non-derivative financial liabilities

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed upon repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest flows are at floating rates, the undiscounted amount was derived from the interest rate curve at the end of the year.

March 31,2026

	Less than 1 Year	**1-5 Years**	**5+ Years**
Non-derivative financial liabilities			
Variable interest rate liabilities	$ 3,570,416	$ 316,457	$ 296,469
Fixed interest rate liabilities	250,000	-	-
Non-interest bearing	1,169,072	-	-
Lease liabilities	44,187	147,775	89,704
	$ 5,033,675	$ 464,232	$ 386,173

December 31,2025

	Less than 1 Year	**1-5 Years**	**5+ Years**
Non-derivative financial liabilities			
Variable interest rate liabilities	$ 3,936,677	$ 316,712	$ 315,190
Fixed interest rate	250,000	-	-

liabilities			
Non-interest bearing	1,268,983	-	-
Lease liabilities	37,978	141,628	95,840
	$ 5,493,638	$ 458,340	$ 411,030

March 31,2025

	Less than 1 Year	**1-5 Years**	**5+ Years**
Non-derivative financial liabilities			
Variable interest rate liabilities	$ 3,650,967	$ 336,467	$ 372,795
Fixed interest rate liabilities	250,000	-	-
Non-interest bearing	1,262,189	-	-
Lease liabilities	24,924	11,469	-
	$ 5,188,080	$ 347,936	$ 372,795

b) Financing facilities

	March 31,2026	December 31,2025	March 31,2025
Unsecured bank overdraft facilities:			
Amount used	$ 372,017	$ 474,137	$ 540,665
Amount unused	392,984	282,313	257,485
	$ 765,001	$ 756,450	$ 798,150
Secured bank overdraft facilities:			
Amount used	$ 4,008,918	$ 4,214,021	$ 3,952,529
Amount unused	6,146,003	8,277,441	6,623,230
	$10,154,921	$12,491,462	$10,575,759

g. Transfers of financial assets

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group discounted the derecognized trade receivables with an aggregate carrying amount of $577,558 thousand, $908,525 thousand and $880,001 thousand, respectively, to banks for cash proceeds of related debt of $494,739 thousand, $764,363 thousand and $610,120 thousand, respectively. According to the contract, if these trade receivables are not recoverable at maturity, banks have the right to request that the Group pay the unsettled balance. As the Group has not transferred the significant risks and rewards relating to these trade receivables, it continues to recognize the full carrying amounts of these trade receivables and treats these trade receivables that have been transferred to banks as collateral for borrowings (see Note 28).

27. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed as follows.

Compensation of key management personnel

	For the Three months Ended March 31	
	2026	**2025**
Short-term employee benefits	$ 8,212	$ 8,733
Post-employment benefits	143	143
	$ 8,355	$ 8,876

The remuneration of directors and key executives is based on the performance of individuals and market trends.

28. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

	March 31,2026	December 31,2025	March 31,2025
Property, plant and equipment (including construction in progress)	$ 2,254,483	$ 2,251,086	$ 2,507,286
Trade receivables	577,558	908,525	880,001
Pledged demand deposits (classified as financial assets at amortized cost)	509,985	547,365	489,926
Right-of-use assets	155,801	154,375	173,813
Investment property	68,654	67,548	83,980
Foreign debt securities (classified as financial assets at FVTOCI)	20,363	20,407	21,330
Pledged repurchase agreements collateralized by bonds (classified as financial assets at amortized cost)	20,000	20,000	20,000
	$ 3,606,844	$ 3,969,306	$ 4,176,336

The above assets were provided as collateral for bank borrowings.

29. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

March 31,2026

	Foreign Currency (In Thousands)	Exchange Rate		Carrying Amount (In Thousands)
Financial assets				
Monetary items				
USD	$ 75,810	32.000	(USD:TWD)	$ 2,425,925
USD	14,976	6.9129	(USD:CNY)	479,245
				$ 2,905,170
Non-monetary items				
Non-derivative financial assets				
USD	8,996	32.000	(USD:TWD)	$ 287,860
Financial liabilities				
Monetary items				
USD	41,281	32.000	(USD:TWD)	$ 1,320,981
USD	88,802	26,778	(USD:VND)	2,841,659
				$ 4,162,640

December 31, 2025

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 86,545	31.430 (USD:TWD)	$ 2,720,099
USD	20,499	6.9907 (USD:CNY)	644,282
			$ 3,364,381
Non-monetary items			
Non-derivative financial assets			
USD	9,019	31.430 (USD:TWD)	$ 283,473
Financial liabilities			
Monetary items			
USD	50,735	31.430 (USD:TWD)	$ 1,594,604
USD	84,455	26,749 (USD:VND)	2,654,430
			$ 4,249,034

March 31,2025

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 82,834	33.210 (USD:TWD)	$ 2,750,914
USD	21,585	7.2622 (USD:CNY)	716,833
			$ 3,467,747
Non-monetary items			
Non-derivative financial assets			
USD	$ 10,555	33.210 (USD:TWD)	$ 350,286
Financial liabilities			
Monetary items			
USD	64,305	26,047 (USD:VND)	$ 2,135,568
USD	43,460	33.210 (USD: TWD)	1,443,312
			$ 3,578,880

For the three months ended March 31, 2026 and 2025, realized and unrealized net foreign exchange (losses) were $2,834 thousand and $14,241 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

30. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions and b. information on investees:

1) Financing provided to others (Table 1)

2) Endorsements/guarantees provided (None)

3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 2)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 3)

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 4)

6) Intercompany Relationships and Significantinter company transactions (Table 7)

b. Information on Inbestees (Table 5)

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 6)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (Tables 1, 3 and 4)

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31. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. Specifically, the Group’s reportable segments were the manufacture, process and sale of audio electronic devices, computer peripherals and plastic products. For the purposes of financial statement presentation, these individual operating segments have been aggregated into a single operating segment given that the Group centrally manages the manufacture and sale of products.

AMPACS CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period (Note 5)	Ending Balance (Note 5)	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limit	Note
													Item	Value			
1	Brilliance Investment Co., Ltd.	Richmake International Limited	Other receivables from related parties	Yes	$ 281,600 (USD 8,800)	$ 281,600 (USD 8,800)	$ 255,836 (USD 7,995)	-	Short-term financing	$ -	Operational needs	$ -	-	$ -	$ 320,315 (USD 10,009)	$ 320,315 (USD 10,009)	Note 3
2	Dong Guan Yi Zhuo Electronics Co., Ltd.	Brilliance Investment Co., Ltd.	Other receivables from related parties	Yes	161,280 (USD 5,040)	161,280 (USD 5,040)	156,398 (USD 4,887)	-	Short-term financing	-	Operational needs	-	-	-	195,496 (CNY 42,232)	195,496 (CNY 42,232)	Note 4

Note 1: The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The amount was calculated using the spot rate on March 31, 2026 (US$1=NT$32.00; CNY1=NT$4.629).

Note 3: The aggregate financing limit and financing limit for each borrower of Brilliance Investment Co., Ltd., calculated based on the Group's policy, were both 120% of the Company's net asset value.

Note 4: The aggregate financing limit and financing limit for each borrower of Dong Guan Yi Zhuo Electronics Co., Ltd., calculated based on the Group's policy, were both 120% of the Company's net asset value.

Note 5: The highest balance and ending balance for the period are the financing limits approved by the lender's board of directors.

Note 6: All intercompany financing transactions have been eliminated upon consolidation.

AMPACS CORPORATION AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares/Units (Note 2)	Carrying Amount	Percentage of Ownership (%)	Fair Value	
AMPACS Corporation	Bonds							
	Corporate bonds - Ford Motor Company	-	Financial assets at FVTOCI - non-current	US$ 130	$ 3,248	-	$ 3,248	
	Corporate bonds - Pfizer Inc.	-	Financial assets at FVTOCI - non-current	US$ 200	6,378	-	6,378	
	Corporate bonds - Apple Inc.	-	Financial assets at FVTOCI - non-current	US$ 500	13,985	-	13,985	
	Corporate bonds - Amazon Inc.	-	Financial assets at FVTOCI - non-current	US$ 200	6,470	-	6,470	
	Government bonds	-	Financial assets at amortized cost	20,000	20,000	-	20,000	
	Other financial assets							
	4EST INC.	-	Financial assets at fair value through profit or loss - non-current	US$ 1,000	32,000	-	32,000	
	Ordinary shares							
	Substrate Manufacturing Corporation	-	Financial assets at FVTOCI - non-current	2,247	225,779	-	225,779	
Richmake International Limited	Ordinary shares							
	Iota Communications, Inc.	-	Financial assets at FVTOCI - non-current	2,478,000	-	1.26	-	Note 1
Dong Guan Yi Zhuo Electronics Co., Ltd.	Investment product							
	Xinyin Wealth Daily Profit Elephant Tian Tian Li	-	Financial assets at fair value through profit or loss - current	CNY 900	4,166	-	4,166	
Dongguan Yi Xing Electronics Co., Ltd.	Investment product							
	Xinyin Wealth Daily Profit Elephant Tian Tian Li	-	Financial assets at fair value through profit or loss - current	CNY 1,502	6,953	-	6,953	

Note 1: The carrying values of financial instruments were all assessed for impairment.
Note 2: The number of units of the bonds is the face value of the bonds.

AMPACS CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts (Payable) or Receivable		Note
			Purchase/ Sale	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
AMPACS Corporation	Ampacs International Company Limited	Subsidiary	Purchase	($ 938,696)	(87%)	About 120 days	Contract price	No significant difference	$ -	-	
Tech. Pioneer, Ltd.	AMPACS Corporation	Parent company	Purchase	(378,368)	(100%)	About 120 days	Contract price	No significant difference	(191,122)	(100%)	
Ampacs International Company Limited	AMPACS Corporation	Parent company	Sale	938,696	88%	About 120 days	Contract price	No significant difference	-	-	
AMPACS Corporation	Tech. Pioneer, Ltd.	Subsidiary	Sale	378,368	36%	About 120 days	Contract price	No significant difference	191,122	24%	

Note: All intercompany gains and losses from investment have been eliminated upon consolidation.

TABLE 4

AMPACS CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance of Trade Receivables	Ending Balance of Other Receivables	Turnover Rate	Past Due		Amounts Received in Subsequent Period	Allowance for Impairment Loss
						Amount	Action Taken		
AMPACS Corporation	Ampacs International Company Limited	Subsidiary	$ -	$ 890,741	Note 1	$ -	—	$ 272,803	$ -
AMPACS Corporation	Tech. Pioneer, Ltd.	Subsidiary	191,122	-	6.65	-	—	73,280	-
Brilliance Investment Co., Ltd.	Richmake International Limited	Sister company	-	255,836	Note 2	-	—	-	-
Dongguan Yi Xing Electronics Co., Ltd.	Ampacs International Company Limited	Sister company	158,921	-	1.60	-	—	16,000	-
Modern Pioneer (Kunshan) Co., Ltd.	Fortune Channel Universal Limited	Sister company	124,223	-	0.61	-	—	-	-
Dong Guan Yi Zhuo Electronics Co., Ltd.	Brilliance Investment Co., Ltd.	Sister company	-	156,398	Note 2	-	—	-	-
Dongguan Han Lei Electronics Co., Ltd.	Ampacs International Company Limited	Sister company	172,091	-	1.53	-	—	19,952	-

Note 1: The other receivables are collection and payment transactions on behalf of other companies

Note 2: Financing.

Note 3: All intercompany gains and losses from investment have been eliminated upon consolidation.

TABLE 5

AMPACS CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of March 31, 2026			Net Income (Losses) of the Investee	Share of Profits/Losses of Investee	Note
				March 31, 2026	December 31, 2025	Number of Shares (In Thousands)	Percentage of Ownership (%)	Carrying Amount			
AMPACS Corporation	Tech. Pioneer, Ltd.	Samoa	Investment activities	USD 21,780 HKD 9,500	USD 21,780 HKD 9,500	23,003	100	$ 726,063	($ 42,769) (USD -1,352)	($ 42,769)	Subsidiary
	Ampacs International company Limited	Vietnam	Production and sale of plastic products and consumer electronics	USD 50,000	USD 50,000	-	100	1,308,300	6,561 (VND 5,490,459)	6,561	Subsidiary
	Vogten Import Export Trading Co., Ltd	Vietnam	the sale of consumer electronics	USD 500	USD 500	-	100	5,584	(1,267) (VND -1,060,256)	(1,267)	Subsidiary
	Vogten Technology Corporation	Taiwan	Sale of consumer electronics	TWD 30,000	TWD -	3,000	100	31,465	1,660	1,660	Subsidiary
Tech. Pioneer, Ltd.	Brilliance Investment Co., Ltd.	Samoa	Investment activities and the sale of plastic products	USD 1,050	USD 1,050	1,050	100	266,930	(2,618) (USD -83)	(2,618)	Subsidiary
	Sunlight Ocean Holding Limited	Samoa	Investment activities	USD 850	USD 850	850	100	77,407	(1,381) (USD -44)	(1,381)	Subsidiary
	Richmake International Limited	Samoa	Investment activities and the sale of consumer electronics	HKD 9,500	HKD 9,500	1,224	100	94,405	1,346 (USD 43)	1,346	Subsidiary
	Fortune Channel Universal Limited	Seychelles	Investment activities and the sale of plastic products	USD 16,000	USD 16,000	16,000	100	319,332	(35,593) (USD -1,125)	(35,593)	Subsidiary

Note 1: Refer to Table 6 for information on investments in mainland China.

Note 2: All intercompany gains and losses from investment have been eliminated upon consolidation.

AMPACS CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2026 (Note 3)	Investment of Flows (Note 3)		Accumulated Outflow of Investment from Taiwan as of March 31, 2026 (Note 3)	Net Income (Loss) of the Investee (Note 4,6)	Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 4,6)	Carrying Amount as of March 31, 2026 (Note 3)	Accumulated Inward Remittance of Earnings as of March 31, 2026
					Outflow	Inflow						
Dongguan Yi Zhao Electronics Co., Ltd.	Production and sale of plastic products	$ 33,600 (USD 1,050)	Note 1	$ 33,600 (USD 1,050)	$ -	$ -	$ 33,600 (USD 1,050)	($ 2,612) (CNY -572)	100%	($ 2,612) (CNY -572)	$ 162,913 (USD 5,091)	$ -
Dongguan Han Lei Electronics Co., Ltd.	Production and sale of plastic products and consumer electronics	27,200 (USD 850)	Note 1	27,200 (USD 850)	-	-	27,200 (USD 850)	(1,381) (CNY -302)	100%	(1,381) (CNY -302)	75,954 (USD 2,374)	-
Dongguan Yi Xing Electronics Co., Ltd.	Production and sale of plastic products and consumer electronics	38,770 (HKD 9,500)	Note 1	38,770 (HKD 9,500)	-	-	38,770 (HKD 9,500)	1,370 (CNY 300)	100%	1,370 (CNY 300)	173,964 (USD 5,436)	-
Modern Pioneer (Kunshan) Co., Ltd.	Production and sale of plastic products	432,000 (USD 13,500)	Note 1	432,000 (USD 13,500)	-	-	432,000 (USD 13,500)	(33,779) (CNY -7,385)	100%	(33,779) (CNY -7,385)	331,968 (USD 10,374)	-
Dongguan Hong Jun Electronics Co., Ltd.	Production and sale of headphone wire	9,258 (CNY 2,000)	Note 2	Note 2	-	-	註二	(2,038) (CNY -446)	100%	(2,038) (CNY -446)	5,260 (CNY 1,136)	-

Accumulated Investment in Mainland China as of March 31, 2026 (Note 3)	Investment Amounts Authorized by Investment Commission, MOEA (Note 3)	Upper Limit on Investment
$ 531,570 (USD 15,400) (HKD 9,500)	$ 531,570 (USD 15,400) (HKD 9,500)	$ 1,613,705（Note 5）

Note 1: The companies were invested through regions outside of Taiwan and mainland China (the third region).

Note 2: The capital of Dongguan Hong Jun Electronics Co., Ltd. is remitted out with the self-owned fund of Dongguan Han Lei Electronics Co., Ltd.

Note 3: The amount was calculated using the spot rates on March 31, 2026(US$1＝$32.00、HKD$1＝$4.081 及 CNY$1＝$4.629).

Note 4: Converted based on the average exchange rates from January 1 to March 31, 2026(US$1＝$31.63、HKD$1＝$4.038 及 CNY$1＝$4.568).

Note 5: The amount was calculated based on 60% of the Group’s net worth.

Note 6: It is recognized based on the financial statements for the same period reviewed by accountants.

Note 7: All intercompany gains and losses from investment have been eliminated upon consolidation.

AMPACS CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(Amounts in Thousands of New Taiwan Dollars)

No. (Note 1)	Company Name	Counterparty	Nature of Relationship (Note 2)	Intercompany Transaction			
				Financial Statement Item	Amount	Terms	% of Consolidated Net Revenue or Total Assets (Note 3)
0	AMPACS Corporation	Ampacs International company Limited	a.	Advance payment	$ 262,818	Mutual agreement	3%
0	AMPACS Corporation	Ampacs International company Limited	a.	Other receivables	890,741	Mutual agreement	10%
0	AMPACS Corporation	Tech. Pioneer, Ltd.	a.	Sales	378,368	Mutual agreement	35%
0	AMPACS Corporation	Tech. Pioneer, Ltd.	a.	Accounts receivable	191,122	Mutual agreement	2%
0	AMPACS Corporation	Richmake International Limited	a.	Advance payment	101,085	Mutual agreement	1%
1	Ampacs International company Limited	AMPACS Corporation	b.	Sales	938,696	Mutual agreement	87%
3	Fortune Channel Universal Limited	AMPACS Corporation	b.	Sales	18,978	Mutual agreement	2%
3	Fortune Channel Universal Limited	AMPACS Corporation	b.	Accounts receivable	88,312	Mutual agreement	1%
4	Brilliance Investment Co., Ltd.	Richmake International Limited	c.	Other receivables	255,836	Financing provided	3%
5	Dongguan Yi Xing Electronics Co., Ltd.	Ampacs International company Limited	c.	Sales	65,759	Mutual agreement	6%
5	Dongguan Yi Xing Electronics Co., Ltd.	Ampacs International company Limited	c.	Accounts receivable	158,921	Mutual agreement	2%
6	Modern Pioneer (Kunshan) Co., Ltd.	Fortune Channel Universal Limited	c.	Sales	18,978	Mutual agreement	2%
6	Modern Pioneer (Kunshan) Co., Ltd.	Fortune Channel Universal Limited	c.	Accounts receivable	124,223	Mutual agreement	1%
7	Dongguan Yi Zhao Electronics Co., Ltd.	Brilliance Investment Co., Ltd.	c.	Other receivables	156,398	Financing provided	2%
8	Dongguan Han Lei Electronics Co., Ltd.	Ampacs International company Limited	c.	Sales	65,664	Mutual agreement	6%
8	Dongguan Han Lei Electronics Co., Ltd.	Ampacs International company Limited	c.	Accounts receivable	172,091	Mutual agreement	2%

Note 1: The Company and its subsidiaries are coded as follows:

a. The Company is coded “0”.
b. The subsidiaries are coded consecutively beginning from “1” in the order presented in the table above.

Note 2: Nature of relationship is as follows:

a. From the Company to its subsidiary.
b. From a subsidiary to its parent company.
c. Between subsidiaries.

Note 3: The percentage calculation is based on the consolidated total operating revenues or total assets. For balance sheet items, each item’s period-end balance was shown as a percentage to consolidated total assets as of March 31, 2026. For profit or loss items, the cumulative amounts were shown as a percentage to consolidated total operating revenues for the three months ended March 31, 2026.

Note 4: The above table only discloses each of the related-party transactions which material amount of total revenue or total assets, while the reverse flow of transactions are not additionally disclosed.

Note 5: The intercompany transactions have been eliminated upon consolidation.