Rich Honour International Designs Co., Ltd. and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors’ Review Report

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Stockholders
Rich Honour International Designs Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Rich Honour International Designs Co., Ltd. (formerly Service & Quality Group Co., Ltd., the "Company") and subsidiaries (collectively referred to as the "Group") as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income for the three months ended March 31, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with Standard on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Steven Hsieh and Ivon Peng.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 13, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 1,834,181	44	$ 1,835,448	41	$ 1,571,364	34
Current financial assets at amortized cost (Notes 8 and 29)	166,866	4	273,987	6	220,349	5
Current contract assets (Note 21)	568,851	14	672,989	15	1,063,757	23
Trade receivables (Notes 9 and 21)	345,312	9	457,083	10	475,602	10
Other receivables	9,603	-	7,494	-	10,156	-
Current tax assets	11,459	-	11,241	-	20,544	-
Inventories (Note 10)	44,084	1	32,219	1	46,082	1
Prepayments	210,941	5	198,360	5	216,907	5
Other current assets	12,534	-	15,218	1	22,264	-
Total current assets	3,203,831	77	3,504,039	79	3,647,025	78
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income-non-current (Notes 7 and 27)	49,440	1	49,775	1	49,365	1
Non-current financial assets at amortized cost (Notes 8 and 29)	-	-	-	-	45,730	1
Property, plant and equipment (Notes 12 and 29)	799,910	19	801,778	18	846,492	18
Right-of-use assets (Notes 13 and 29)	25,799	1	27,636	1	34,877	1
Investment assets (Notes 14)	25,600	1	25,318	-	-	-
Other intangible assets (Note 15)	12,281	-	13,355	-	6,797	-
Deferred tax assets	26,579	1	31,547	1	24,566	1
Prepayments for business facilities	-	-	-	-	10,374	-
Refundable assets	2,171	-	2,163	-	7,719	-
Other non-current assets	4,813	-	4,836	-	4,869	-
Total non-current assets	946,593	23	956,408	21	1,030,789	22
TOTAL	$ 4,150,424	100	$ 4,460,447	100	$ 4,677,814	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Notes 16, 27 and 29)	$ 29,000	1	$ 39,000	1	$ 65,000	1
Current contract liabilities (Note 21)	306,500	8	328,031	8	369,645	8
Trade payables (Note 17)	997,381	24	1,206,639	27	1,264,466	27
Other payables (Note 18)	373,292	9	225,500	5	425,356	9
Current tax liabilities	51,630	1	51,835	1	58,838	1
Lease liabilities - current (Note 13)	5,053	-	6,401	-	8,863	-
Other current liabilities	51,441	1	59,547	1	66,033	2
Total current liabilities	1,814,297	44	1,916,953	43	2,258,201	48
NON-CURRENT LIABILITIES						
Deferred tax liabilities	198,718	5	204,359	5	254,427	6
Lease liabilities - non-current (Note 13)	2,807	-	3,705	-	7,814	-
Other non-current liabilities	6,475	-	6,845	-	6,373	-
Total non-current liabilities	208,000	5	214,909	5	268,614	6
Total liabilities	2,022,297	49	2,131,862	48	2,526,815	54
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 20)						
Share Capital						
Ordinary shares	660,000	16	660,000	15	660,000	14
Capital surplus	687,087	17	687,087	15	687,087	15
Retained earnings						
Legal reserve	236,175	5	236,175	5	193,921	4
Special reserve	76,487	2	76,487	2	108,028	2
Unappropriated earning	529,614	13	752,416	17	557,289	12
Total retained earnings	842,276	20	1,065,078	24	859,238	18
Other equity	(61,236)	(2)	(83,580)	(2)	(55,326)	(1)
Total equity	2,128,127	51	2,328,585	52	2,150,999	46
TOTAL	$ 4,150,424	100	$ 4,460,447	100	$ 4,677,814	100

The accompanying notes are an integral part of the consolidated financial statements.

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 21 and 34)				
Construction revenue	$ 585,710	97	$ 697,581	97
Service revenue	16,323	3	23,460	3
Total operating revenue	602,033	100	721,041	100
OPERATING COSTS (Notes 10 and 22)				
Construction costs	(455,419)	(76)	(545,548)	(76)
Service costs	(8,968)	(1)	(22,677)	(3)
Total operating costs	(464,387)	(77)	(568,225)	(79)
GROSS PROFIT	137,646	23	152,816	21
OPERATING EXPENSES (Notes 22 and 28)				
Selling and marketing expenses	(83,986)	(14)	(80,889)	(11)
General and administrative expenses	(53,087)	(9)	(54,414)	(8)
Research and development expenses	-	-	(2,585)	-
Expected credit loss	(117)	-	(630)	-
Total operating expenses	(137,190)	(23)	(138,518)	(19)
PROFIT FROM OPERATIONS	456	-	14,298	2
NON-OPERATING INCOME AND EXPENSES (Note 22)				
Interest income	5,401	1	5,155	1
Other income	3,323	-	2,313	-
Other gains and losses	(1,294)	-	3,854	1
Finance costs	(203)	-	(502)	-
Total non-operating income and expenses	7,227	1	10,820	2
PROFIT BEFORE INCOME TAX	7,683	1	25,118	4
INCOME TAX BENEFIT (EXPENSE) (Note 23)	515	-	(5,699)	(1)
NET PROFIT FOR THE PERIOD	8,198	1	19,419	3

(Continued)

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	$ 28,349	5	$ 26,183	4
Unrealized (loss) gain on investment in debt instruments at fair value through other comprehensive income	(335)	-	215	-
Income tax related to items that may be reclassified subsequently to profit or loss (Notes 23)	(5,670)	(1)	(5,237)	(1)
Other comprehensive income for the period, net of income tax	22,344	4	21,161	3
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 30,542	5	$ 40,580	6
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	$ 8,198	1	$ 19,419	3
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 30,542	5	$ 40,580	6
EARNINGS PER SHARE (Note 24)				
Basic	$ 0.12		$ 0.29	
Diluted	$ 0.12		$ 0.29	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Capital Stock - Common Stock			Retained Earnings			Others			
	Shares (Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Remeasurement of Defined Benefit Plans	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Total Equity
BALANCE, JANUARY 1, 2025	66,000	$ 660,000	$ 687,087	$ 193,921	$ 108,028	$ 801,870	$ (7,194)	$ (67,943)	$ (1,350)	$ 2,374,419
Appropriation of 2024 earnings										
Cash dividends distributed by the Company	-	-	-	-	-	(264,000)	-	-	-	(264,000)
Net profit for the three months ended March 31, 2025	-	-	-	-	-	19,419	-	-	-	19,419
Other comprehensive income (loss) for the three months ended March 31, 2025, net of income tax	-	-	-	-	-	-	-	20,946	215	21,161
Total comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	-	19,419	-	20,946	215	40,580
BALANCE, MARCH 31, 2025	66,000	$ 660,000	$ 687,087	$ 193,921	$ 108,028	$ 557,289	$ (7,194)	$ (46,997)	$ (1,135)	$ 2,150,999
BALANCE, JANUARY 1, 2026	66,000	$ 660,000	$ 687,087	$ 236,175	$ 76,487	$ 752,416	$ (7,194)	$ (75,661)	$ (725)	$ 2,328,585
Appropriation of 2025 earnings										
Cash dividends distributed by the Company	-	-	-	-	-	(231,000)	-	-	-	(231,000)
Net profit for the three months ended March 31, 2026	-	-	-	-	-	8,198	-	-	-	8,198
Other comprehensive income (loss) for the three months ended March 31, 2026, net of income tax	-	-	-	-	-	-	-	22,679	(335)	22,344
Total comprehensive income (loss) for the three months ended March 31, 2026	-	-	-	-	-	8,198	-	22,679	(335)	30,542
BALANCE, MARCH 31, 2026	66,000	$ 660,000	$ 687,087	$ 236,175	$ 76,487	$ 529,614	$ (7,194)	$ (52,982)	$ (1,060)	$ 2,128,127

The accompanying notes are an integral part of the consolidated financial statements.

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 7,683	$ 25,118
Adjustments for:		
Depreciation expense	12,419	12,148
Amortization expense	2,367	2,179
Expected credit loss recognized	117	630
Finance costs	203	502
Interest income	(5,401)	(5,155)
Loss on disposal of property, plant and equipment, net	-	48
Loss on inventories valuation and obsolescence	-	176
Net changes in operating assets and liabilities		
Contract assets	104,138	270,096
Trade receivables	111,353	219,093
Other receivables	(1,656)	(2,608)
Inventories	(12,111)	(10,404)
Prepayments	(12,581)	(42,638)
Other current assets	2,684	5,921
Contract liabilities	(21,531)	20,545
Trade payables	(209,258)	(238,759)
Other payables	(83,196)	(89,869)
Other current liabilities	(8,106)	9,487
Other non-current liabilities	(370)	120
Cash used in operations	(113,246)	176,630
Interest received	4,948	4,762
Interest paid	(215)	(508)
Income tax paid	(5,829)	(6,235)
Net cash (used in) generated from operating activities	(114,342)	174,649
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at amortized cost	-	(135,428)
Proceeds from sale of financial assets at amortized cost	109,175	136,252
Payment for property, plant and equipment	(1,282)	(778)
Increase in refundable deposits	(8)	(32)
Payments for intangible assets	(1,267)	(3,512)
Increase in other non-current assets	-	(281)
Decrease in other non-current assets	23	-
Increase in prepayments for equipment	-	(8,234)
Net cash generated from (used in) investing activities	106,641	(12,013)

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RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	$ 5,500	$ -
Decrease in short-term borrowings	(15,500)	(11,500)
Repayment of the principal portion of lease liabilities	(2,246)	(2,185)
Net cash used in financing activities	(12,246)	(13,685)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH	18,680	15,965
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(1,267)	164,916
CASH AND CASH EQUIVALENTS, BEGINNING OF THE PERIOD	1,835,448	1,406,448
CASH AND CASH EQUIVALENTS, END OF THE PERIOD	$1,834,181	$1,571,364

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)
(Reviewed, Not Audited)

1. GENERAL INFORMATION

Rich Honour International Designs Co., Ltd. (hereinafter referred to as the "Company") was founded in Taipei City and commenced operating in December 2014. The Company is mainly engaged in interior decoration and renovation as well as landscape and interior design. The Company was reorganized as a company limited by shares in June 2018.

The Company's stock was listed on the Taiwan Stock Exchange in August 2020.

The consolidated financial statements are presented in NTD, the Company's functional currency.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on May 13, 2026.

3. APPLICATION OF NEW AND REVISED STANDARDS, AMENDMENTS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRSs Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

   The initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Group's accounting policies.

b. The IFRS Accounting Standards issued by IASB, but not yet endorsed and issued into effect by the FSC

New Release/Amendment/Revision Criteria and Interpretation	Effective Date Issued by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027(Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group label items as ‘other’ only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items

In addition, the following consequential amendments have been made to IAS 7 “Statement of Cash Flows”:

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing other impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair values, investment properties and contingent considerations assumed in business combinations.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company.

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

See Note 11, Table 6 and Table 7 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other significant accounting policies

Except for the following, refer to the consolidated financial statements for the year ended December 31, 2025.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION AND UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates

The Group considers the recent development of Reciprocal tariffs when making its critical accounting estimates in cash flow projections, growth rate, discount rate, profitability, etc. The estimates and underlying assumptions are reviewed on an ongoing basis.

Please refer to the consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Cash on hand	$ 1,974	$ 1,431	$ 1,529
Checking accounts and demand deposits	907,740	794,693	720,612
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	924,467	1,039,324	849,223
	$1,834,181	$1,835,448	$1,571,364

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Financial assets at fair value through other comprehensive income (FVOCI)-non-current			
Debt instruments			
Domestic investments			
Company Bonds	$ 49,440	$ 49,775	$ 49,365

The Group purchased Nan Shan Life Insurance Company, Ltd. propose bonds for 10 years, the coupon rate was 3.75% and effective interest rate was 3.62%.

8. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Domestic investments			
Time deposits with original maturities of more than 3 months (a)	$ 130,000	$ 130,000	$ 36,970
Restricted time deposits (b)	25,293	25,293	20,494
Foreign investments			
Time deposits with original maturities of more than 3 months (a)	11,573	118,694	162,342
Restricted demand deposits (d)	-	-	543
	$ 166,866	$ 273,987	$ 220,349
Non-current			
Foreign investments			
Restricted time deposits (b)	$ -	$ -	$ 45,730

a. As of March 31, 2026, December 31, 2025 and March 31 2025, the interest rate for the time deposits with an original maturity date beyond 3 months was 1.45%–1.63%, 1.45%–1.6% and 1.40%–4.15%, respectively.

b. As of March 31, 2026, December 31, 2025 and March 31 2025, the annual interest rate for the restricted time deposits was 1.66%, 1.53%~1.66% and 1.43%–1.66%, respectively.

c. As of December 31, 2025 the interest rate for the restricted demand deposits invested by the consolidated company was 0.20%.

d. Refer to Note 29 for information on the pledge of financial assets measured at amortized cost.

9. NOTES RECEIVABLE AND TRADE RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Trade receivables			
At amortized cost			
Gross carrying amount	$ 382,482	$ 493,835	$ 520,744
Less: Allowance for impairment loss	(37,170)	(36,752)	(45,142)
	$ 345,312	$ 457,083	$ 475,602

a. Trade receivables

The Group carries out transactions mostly with creditworthy counterparties in line with its policy. The Group continues to monitor its exposure to credit risk and the credit rating of counterparties. To mitigate the credit risk, the management of the Group conducts credit approval and other monitoring procedures to ensure appropriate actions have been taken for the recovery of overdue accounts receivable. In addition, the Group reviews the recoverable amount of accounts receivable one by one on the balance sheet date to make sure appropriate impairment losses have been set aside for accounts receivable that cannot be recovered. Thus, the management of the Company believes that the credit risk that the Group is exposed to has mitigated significantly.

The Group recognizes the loss allowance for trade receivables based on the lifetime expected credit losses. The lifetime expected credit losses are calculated using a provision matrix with consideration of the clients' historical default record and current financial position. Since the Group's historical experience of credit losses shows no significant difference in the type of loss between different clients, the clients are not further classified in the provision matrix. The consolidated company only sets the expected credit loss rate based on the days overdue of trade receivables.

If there is any evidence indicating that the counterparty is faced with severe financial difficulties and that the Group is not able to reasonably expect any recoverable amount, e.g. the counterparty is undergoing liquidation or the debt is over 2 years old, the Group directly writes off the relevant accounts receivable and will continue to pursue recourse actions. All amounts recovered through recourse are recognized in profit or loss.

The loss allowances of the Group for trade receivables measured using the provision matrix are as follows:

March 31, 2026

	0-183 Days	184-365 Days	1-1.5 Years	1.5 -2 Years	Over2 Years	Individual Assessment	Total
The expected credit loss rate	0%	2%-20%	5%-40%	10%-40%	100%	100%	
Gross carrying amount	$312,196	$ 25,065	$ 5,418	$ 3,766	$ 14,078	$ 21,959	$382,482
Loss allowance (Lifetime ECL)	-	(530)	(286)	(317)	(14,078)	-	(15,211)
Loss allowance (Individual client assessment	-	-	-	-	-	(21,959)	(21,959)
Amortized cost	$312,196	$ 24,535	$ 5,132	$ 3,449	$ -	$ -	$345,312

December 31, 2025

	0-183 Days	184-365 Days	1-1.5 Years	1.5 -2 Years	Over 2 Years	Individual Assessment	Total
The expected credit loss rate	0%	2%-20%	5%-40%	10%-40%	100%	100%	
Gross carrying amount	$439,782	$ 12,377	$ 3,661	$ 2,386	$ 13,670	$ 21,959	$493,835
Loss allowance (Lifetime ECL)	-	(724)	(211)	(188)	(13,670)	-	(14,793)
Loss allowance (Individual client assessment	-	-	-	-	-	(21,959)	(21,959)
Amortized cost	$439,782	$ 11,653	$ 3,450	$ 2,198	$ -	$ -	$457,083

March 31, 2025

	0-183 Days	184-365 Days	1-1.5 Years	1.5 -2 Years	Over2 Years	Individual Assessment	Total
The expected credit loss rate	0%	2%-20%	5%-40%	10%-40%	100%	100%	
Gross carrying amount	$453,357	$ 5,570	$ 15,161	$ 3,457	$ 12,040	$ 31,159	$520,744
Loss allowance (Lifetime ECL)	-	(190)	(1,216)	(537)	(12,040)	-	(13,983)
Loss allowance (Individual client assessment	-	-	-	-	-	(31,159)	(31,159)
Amortized cost	$453,357	$ 5,380	$ 13,945	$ 2,920	$ -	$ -	$475,602

The movements of the loss allowance of trade receivables were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	$ 36,752	$ 44,481
Add: Provision for loss allowance	117	630
Foreign exchange gains and losses	301	31
Balance at March 31	$ 37,170	$ 45,142

10. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$ 18,002	$ 15,859	$ 13,075
Work in progress	26,082	16,360	33,007
	$ 44,084	$ 32,219	$ 46,082

The costs of inventories recognized as costs of goods sold for the three months ended March 31, 2026 and 2025 were 455,419 thousand and 545,548 thousand, respectively. For the three months ended March 31, 2026, and 2025, The cost of goods sold included inventory write-downs of 0 thousand and 176 thousand, respectively.

11. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

			Proportion of Ownership (%)		
Investor	Investee	Nature of Activities	March 31, 2026	December 31, 2025	March 31, 2025
The Company	RHG INC.	Investment	100%	100%	100%
The Company	Rich Honour Fabricating Co., Ltd.	Manufacture of millwork	100%	100%	100%
The Company	Yuqiao Interior Designs Co., Ltd.	Interior decoration	100%	100%	100%
RHG INC.	RH International Designs Co., Ltd.	Architectural decoration and design, architectural construction projects, and construction and installation services	100%	100%	100%
RH International Designs Co., Ltd.	RHQ Furniture Co., Ltd.	Production and sale of millwork, metal products, and furniture of other materials	100%	100%	57.8%
RH International Designs Co., Ltd.	RHY ASIA LIMITED	Investment	100%	100%	100%
RH International Designs Co., Ltd.	Rich Honour Design & Consulting (Shanghai) Co., Ltd.	Architectural decoration and renovation design and consulting	100%	100%	100%
RH International Designs Co., Ltd.	Giant Web Trading	Wholesale of architectural decoration materials and furniture	Note	Note	Note
RHY ASIA LIMITED	RHQ HOLDINGS LIMITED	Investment	100%	100%	100%
RHQ HOLDINGS LIMITED	RHQ Furniture Co., Ltd.	Production and sale of millwork, metal products, and furniture of other materials	Note	Note	42.2%

Note : Rich Honour International Designs (Shanghai) Co. acquired 42.2% equity from RHQ HOLDINGS LIMITED in November 2025.

b. Subsidiaries excluded from the consolidated financial statements: None

12. PROPERTY, PLANT AND EQUIPMENT

	Freehold Land	Buildings	Machinery and Equipment	Transportation Equipment	Office Equipment	Leasehold Improvements	Other Equipment	Property under Construction	Total
Cost									
Balance at January 1, 2026	$ 503,511	$ 598,176	$ 42,969	$ 23,788	$ 4,898	$ 64,092	$ 68,255	$ 403	$1,306,092
Additions	-	84	-	-	-	173	1,025	-	1,282
Disposals	-	(1,456)	-	-	-	(7,687)	(414)	-	(9,557)
Effects of foreign currency exchange differences	-	14,626	983	337	55	1,350	903	11	18,265
Balance at March 31, 2026	$ 503,511	$ 611,430	$ 43,952	$ 24,125	$ 4,953	$ 57,928	$ 69,769	$ 414	$1,316,082
Accumulated depreciation									
Balance at January 1, 2026	$ -	$ 354,706	$ 35,849	$ 12,360	$ 4,223	$ 44,774	$ 52,402	$ -	$ 504,314
Depreciation expenses	-	6,050	435	547	98	1,222	1,249	-	9,601
Disposals	-	(1,456)	-	-	-	(7,687)	(414)	-	(9,557)
Effects of foreign currency exchange differences	-	8,989	795	304	38	946	742	-	11,814
Balance at March 31, 2026	$ -	$ 368,289	$ 37,079	$ 13,211	$ 4,359	$ 39,255	$ 53,979	$ -	$ 516,172
Carrying amount at March 31, 2026	$ 503,511	$ 243,141	$ 6,873	$ 10,914	$ 594	$ 18,673	$ 15,790	$ 414	$ 799,910
Carrying amount at December 31, 2025 and January 1, 2026	$ 503,511	$ 243,470	$ 7,120	$ 11,428	$ 675	$ 19,318	$ 15,853	$ 403	$ 801,778
Cost									
Balance at January 1, 2025	$ 503,511	$ 636,299	$ 43,033	$ 13,368	$ 4,874	$ 63,092	$ 64,728	$ 401	$1,329,306
Additions	-	-	-	-	10	88	680	-	778
Disposals	-	-	-	-	-	-	(845)	-	(845)
Effects of foreign currency exchange differences	-	11,312	706	241	38	974	644	9	13,924
Balance at March 31, 2025	$ 503,511	$ 647,611	$ 43,739	$ 13,609	$ 4,922	$ 64,154	$ 65,207	$ 410	$1,343,163
Accumulated depreciation									
Balance at January 1, 2025	$ -	$ 342,689	$ 33,982	$ 10,600	$ 3,839	$ 39,129	$ 49,171	$ -	$ 479,410
Depreciation expenses	-	6,513	487	80	123	1,438	1,167	-	9,808
Disposals	-	-	-	-	-	-	(797)	-	(797)
Effects of foreign currency exchange differences	-	6,315	539	217	31	642	506	-	8,250
Balance at March 31, 2025	$ -	$ 355,517	$ 35,008	$ 10,897	$ 3,993	$ 41,209	$ 50,047	$ -	$ 496,671
Carrying amount at March 31, 2025	$ 503,511	$ 292,094	$ 8,731	$ 2,712	$ 929	$ 22,945	$ 15,160	$ 410	$ 846,492

The above items of property, plant and equipment used by the Group are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	17-40 years
Machinery and equipment	4-10 years
Transportation equipment	4-5 years
Office equipment	4-5 years
Leasehold improvements	5-15 years
Other equipment	1-20 years

Property, plant and equipment used by the Group and pledged as collateral for bank borrowings are set out in Note 29.

13. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Land	$ 18,079	$ 17,688	$ 18,381
Buildings	7,720	9,948	16,496
	$ 25,799	$ 27,636	$ 34,877

The changes of right-of-use assets are as follows:

	For the Three Months Ended March 31	
	2026	2025
Additions to right-of-use assets	$ -	$ -
Depreciation charge for right-of-use assets		
Land	$ 130	$ 129
Buildings	2,228	2,211
	$ 2,358	$ 2,340

b. Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Current	$ 5,053	$ 6,401	$ 8,863
Non-current	$ 2,807	$ 3,705	$ 7,814

Range of discount rate for lease liabilities was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings	2.13%~2.26%	2.13%~2.26%	2.13%~2.26%

c. Material lease-in activities and terms

The Group also rents some pieces of land and buildings as plants, offices, and warehouses with a lease term of 1–50 years. Once the lease term expires, the Group shall no longer have the right of first refusal to the rented pieces of land and buildings. It is agreed that the Group shall not sublet or assign the lease in whole or in part without the consent of the lessor.

d. Other lease information

	For the Three Months Ended March 31	
	2026	2025
Expenses relating to short-term leases	$ 631	$ 579
Expenses relating to low-value asset leases	$ 97	$ 15
Total cash outflow for leases	$ 3,025	$ 2,878

The Group's leases of certain building qualify as short-term and low-value leases. The Group has elected to apply the recognition exemption ,and did not recognize right-of-use assets and lease liabilities for these leases.

14. INVESTMENT PROPERTIES

	Completed Investment Properties For the Three Months Ended March 31	
	2026	2025
Cost		
Balance at January 1	$ 40,267	$ -
Effects of foreign currency exchange differences	1,191	-
Balance at March 31	$ 41,458	$ -
Accumulated depreciation		
Balance at January 1	$ 14,949	$ -
Depreciation expenses	460	-
Effects of foreign currency exchange differences	449	-
Balance at March 31	$ 15,858	$ -
Carrying amounts at March 31	$ 25,600	$ -

The abovementioned investment properties are leased out for 1 year. The lessees do not have bargain purchase options to acquire the investment properties at the expiry of the lease periods.

The investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

Buildings	20 years

The total amount of future lease payments to be received from leasing investment properties under operating leases is as follows:

	March 31, 2026
Year 1	$ 223

The fair value of the investment property was not assessed by an independent valuer, but was determined solely by the management of the merged company using a valuation model commonly used by market participants, with Level 3 inputs. This assessment referenced market evidence of similar property transaction prices, and the resulting fair value is as follows:

	March 31, 2026	March 31, 2025
Fair value	$ 40,717	$ -

15. OTHER INTANGIBLE ASSETS

	Computer Software For the Three Months Ended March 31	
	2026	2025
Cost		
Balance at January 1	$ 71,610	$ 54,131
Additions	1,267	3,512
Disposals	(8,975)	-
Effects of foreign currency exchange differences	605	393
Balance at March 31	$ 64,507	$ 58,036
Accumulated amortization		
Balance at January 1,	$ 58,255	$ 48,680
Amortization expenses	2,367	2,179
Disposals	(8,975)	-
Effects of foreign currency exchange differences	579	380
Balance at March 31	$ 52,226	$ 51,239
Net amounts at March 31	$ 12,281	$ 6,797

Other intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	1 to 5 years

16. BORROWINGS

Short-term Borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowings (Notes 25 and 29)			
Bank loans	$ 29,000	$ 39,000	$ 65,000

The ranges of weighted average effective interest rate of bank loans were 2.06%, 2.24%-2.4%, and 2.22%-2.28% per annum as March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

17. NOTES PAYUABLE AND TRADE PAYABLES

The average credit period for purchase of goods is 60 days. Interest is not included in the accounts payable stated. The consolidated company reviews any payments not yet made on a regular basis to ensure that all payables can be paid back within the pre-agreed term of credit.

18. OTHER PAYABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Payables for salaries or bonuses	$ 55,425	$ 133,518	$ 65,634
Payables for employee remuneration	9,442	15,918	17,523
Payables for director remuneration	3,304	2,880	3,600
Payables for pension	2,237	1,222	2,290
Payables for tax	10,262	11,026	13,279
Payables for dividends	231,000	-	264,000
Payables for insurance	37,390	38,067	37,251
Others	24,232	22,869	21,779
	$ 373,292	$ 225,500	$ 425,356

19. RETIREMENT BENEFIT PLANS

Defined contribution plan

The Company adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

20. EQUITY

a. Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Shares authorized (thousands of shares)	100,000	100,000	100,000
Shares authorized	$ 1,000,000	$ 1,000,000	$ 1,000,000
Shares issued and fully paid (thousands of shares)	66,000	66,000	66,000
Shares issued and fully paid	$ 660,000	$ 660,000	$ 660,000

b. Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital			
Issuance of ordinary shares	$ 687,087	$ 687,087	$ 687,087

Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital, that limited to a certain percentage of the Company's capital surplus each year.

c. Retained earnings and dividend policy

The Company's profit in a fiscal year shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit (appropriation of earnings to a legal reserve shall be made until the legal reserve equals the Company's paid-in capital), setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be authorized by the board of directors to adopt a special resolution to distribute dividends and bonuses in cash and a report of such distribution should be submitted in the shareholders' meeting. For the policies on the distribution of compensation of employees and remuneration of directors, refer to compensation of employees and remuneration of directors in Note 21-g.

An appropriation of earnings to a legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2025 and 2024 were as follows:

	Appropriation of Earnings		Dividends Per Share (NT$)	
	2025	2024	2025	2024
Legal reserve	$ 22,526	$ 42,254	$ -	$ -
Special reserve	7,093	(31,541)	-	-
Cash dividends	231,000	264,000	3.50	4.00

The above appropriation for cash dividends in 2025 and 2024 were resolved by the Company's board of directors on March 11, 2026 and March 12, 2025, respectively. The other proposed appropriations in 2025 will be resolved by the shareholders in their meeting on May 29, 2026, and the other proposed appropriations in 2024 was resolved by the shareholders in their meeting on May 28, 2025.

21. REVENUE

	For the Three Months Ended March 31	
	2026	**2025**
Revenue from construction	$ 585,710	$ 697,581
Revenue from service	16,323	23,460
	$ 602,033	$ 721,041

a. Contract information

There are construction delay penalty clauses in the consolidated company's decoration contracts. The consolidated company estimates the contract price based on the most possible amount and with reference to past contracts with similar conditions and scales.

Where the fulfillment of performance obligations cannot be measured reliably, construction revenue is recognized to the extent where the costs that occurred to fulfill the performance obligations are expected to be recoverable.

b. Contract information

	March 31, 2026	**December 31, 2025**	**March 31, 2025**	**January 1, 2025**
Contract balances				
Notes and trade receivable (Note 9)	$ 345,312	$ 457,083	$ 457,602	$ 695,356
Contract assets				
Construction retention	$ 59,556	$ 61,478	$ 89,538	$ 103,724
Decoration projects	509,295	611,511	974,219	1,230,129
	$ 568,851	$ 672,989	$ 1,063,757	$ 1,333,853
Contract liabilities				
Decoration projects	$ 305,500	$ 328,031	$ 369,645	$ 349,100

Revenue in the three months that was recognized from the contract liability balance at the beginning of the year and from the performance obligations satisfied in the previous periods was summarized as follows:

	For the Three Months Ended March 31	
	2026	**2025**
From contract liabilities at the start of the year		
Decoration projects	$ 144,530	$ 120,128

c. Partially completed contracts

As of March 31, 2026, the aggregate amount of the transaction price allocated to the unfulfilled performance obligations was 2,935,623 thousand. The Group will recognize it as construction revenue based on the progress of each project in the following year.

22. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three Months Ended March 31	
	2026	**2025**
Interest income		
Bank deposits	$ 4,412	$ 3,963
Financial assets at amortized cost	988	1,190
Others	1	2
	$ 5,401	$ 5,155

b. Other income

	For the Three Months Ended March 31	
	2026	**2025**
Government grants	$ 80	$ 36
Rental income	1,242	1,106
Others	2,001	1,171
	$ 3,323	$ 2,313

c. Other gains and losses

	For the Three Months Ended March 31	
	2026	**2025**
Loss on disposal of property, plant and equipment	$ -	$ (48)
Net foreign exchange gains	1,029	3,560
Others	(2,323)	342
	$ (1,294)	$ 3,854

d. Finance costs

	For the Three Months Ended March 31	
	2026	2025
Interest on bank loans	$ 152	$ 403
Interest on lease liabilities	51	99
	$ 203	$ 502

e. Depreciation and amortization

	For the Three Months Ended March 31	
	2026	2025
An analysis of depreciation by function		
Operating cost	$ 2,746	$ 2,738
Operating expenses	9,213	9,410
	460	-
	$ 12,419	$ 12,148
An analysis of amortization by function		
Operating cost	$ 95	$ 27
Operating expenses	2,272	2,152
	$ 2,367	$ 2,179

f. Employee benefits expense

	For the Three Months Ended March 31	
	2026	2025
Post-employment benefits		
Defined contribution plans	$ 8,731	$ 8,484
Other employee benefits	134,473	144,828
Total employee benefits expense	$ 143,204	$ 153,312
An analysis of employee benefits expense by function		
Operating costs	$ 32,901	$ 41,675
Operating expenses	110,303	111,637
	$ 143,204	$ 153,312

g. Compensation of employees and remuneration of directors

According to the Company's Articles, the Company accrues compensation of employees and remuneration of directors at rates of no less than 3% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendment to the Securities and Exchange Act in August 2024, the Company will adopt an amendment to the Articles of Association at the shareholders' meeting on May 28, 2025, stipulating that no less than 15% of the employee compensation allocated in the current year will be used as compensation for grassroots employees. The estimated compensation of employees and the remuneration of directors for the three months ended March 31, 2026 and 2025 is as follows:

Accrual rate

	For the Three Months Ended March 31	
	2026	**2025**
Compensation of employees	3.00%	3.00%
Remuneration of directors	3.00%	2.45%

Amount

	For the Three Months Ended March 31	
	2026	**2025**
Compensation of employees	$ 424	$ 880
Remuneration of directors	$ 424	$ 720

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations of compensation of employees and remuneration of directors for 2025 and 2024 resolved by the board of directors on March 11, 2026 and March 12, 2025, respectively, as follows:

	For the Year Ended December 31	
	2025	**2024**
Compensation of employees	$ 10,000	$ 16,643
Remuneration of directors	$ 2,880	$ 2,880

As of 2025 and 2024, there is no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

23. INCOME TAXES

a. Income tax recognized in profit or loss

The major components of tax expense were as follows:

	For the Three Months Ended March 31	
	2026	2025
Current tax		
In respect of the current period	$ 5,548	$ 12,128
Deferred tax		
In respect of the current period	(6,063)	(6,429)
Income tax expense recognized in profit or loss	$ (515)	$ 5,699

b. Income tax recognized in other comprehensive income

	For the Three Months Ended March 31	
	2026	2025
Deferred tax		
In respect of the current period		
Exchange differences on the translation of foreign operations	$ 5,670	$ 5,237

c. Income tax assessment

The profit-seeking enterprise income tax returns of the Company as of 2023 have been approved by the tax authority. The subsidiaries, RHG INC., Yuqiao Interior Designs Co., Ltd., and Rich Honour Fabricating Co., Ltd., as of 2024 have been approved by the tax authority. The other subsidiaries have filed their income tax returns by the deadline specified by the local governments.

24. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended March 31	
	2026	2025
Basic earnings per share	$ 0.12	$ 0.29
Diluted earnings per share	$ 0.12	$ 0.29

The weighted average number of shares outstanding used for the earnings per share computation was as follows:

Net Profit for the Period

	For the Three Months Ended March 31	
	2026	2025
Profit for the three months attributable to owners of the Company	$ 8,198	$ 19,419

Ordinary Shares

	For the Three Months Ended March 31	
	2026	2025
Weighted-average number of ordinary shares used in computation of basic earnings per share	66,000	66,000
Effect of potential dilutive common stock:		
Compensation of employees	190	216
Weighted average number of ordinary shares used in the computation of diluted earnings per share	66,190	66,216

The Group may settle the compensation of employees in cash or shares; therefore, it is assumed that the entire amount of the compensation will be settled in shares, and the resulting potential shares are included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

25. CASH FLOW INFORMATION

Changes in liabilities arising from financing activities

For the three months ended March 31, 2026

	Balance as of January 1, 2026	Cash Flows	Non-cash Changes		Balance as of March 31, 2026
			New Leases	Others	
Short-term borrowings	$ 39,000	$ (10,000)	$ -	$ -	$ 29,000
Guarantee deposits received	227	-	-	-	227
Lease liabilities	10,106	(2,246)	-	-	7,860
	$ 49,333	$ (12,246)	$ -	$ -	$ 37,087

For the three months ended March 31, 2025

	Balance as of January 1, 2025	Cash Flows	Non-cash Changes		Balance as of March 31, 2025
			New Leases	Others	
Short-term borrowings	$ 76,500	$ (11,500)	$ -	$ -	$ 65,000
Guarantee deposits received	227	-	-	-	227
Lease liabilities	18,862	(2,185)	-	-	16,677
	$ 95,589	$ (13,685)	$ -	$ -	$ 81,904

26. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance. The Group's key management reviews the Group's capital structure on a quarterly basis, which includes consideration of the costs and risks of various operations. Based on the recommendations of the key management, the Group finances its working capital by borrowing from banks and raising additional capital in cash.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity of the Group (comprising issued capital, reserves, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Key management personnel of the Group review the capital structure on a annual basis. As part of this review, the key management personnel consider the cost of capital and the risks associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders, the number of new shares issued or repurchased, or the amount of new debt issued or existing debt redeemed.

27. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

The management of the Group believes the carrying amount of the Group’s financial instruments not measured at fair value are close to the fair value.

b. Fair value of financial instruments measured at fair value on a recurring basis

As of March 31, 2026, December 31, 2025 and March 31 2025, there were no transfer of fair value measurement between Level 1 and Level 2.

c. Fair value of financial instruments measured at fair value on a recurring basis

Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3
Financial assets at FVTOCI			
Debt instruments			
－Domestic Bonds	$ 49,440	$ -	$ -

December 31, 2025

	Level 1	Level 2	Level 3
Financial assets at FVTOCI			
Debt instruments			
－Domestic Bonds	$ 49,775	$ -	$ -

March 31, 2025

	Level 1	Level 2	Level 3
Financial assets at FVTOCI			
Debt instruments			
－Domestic Bonds	$ 49,365	$ -	$ -

As of March 31, 2026, December 31, 2025 and March 31 2025, there were no transfer of fair value measurement between Level 1 and Level 2.

d. Categories of financial instruments

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Financial assets			
Financial assets at FVTOCI			
Debt instruments	$ 49,440	$ 49,775	$ 49,365
Financial assets at amortized cost (Note 1)	2,355,962	2,574,012	2,323,201
Financial liabilities			
Financial liabilities at amortized cost (Note 2)	1,331,502	1,318,823	1,668,065

Note 1: The balances included financial assets at amortized cost, which comprise cash and cash equivalents, trade receivables, other receivables and refundable deposits

Note 2: The balances included financial liabilities at amortized cost, which comprise short-term borrowings, trade payables and part of other payables.

e. Financial risk management objectives and policies

The Group’s major financial instruments include cash and cash equivalents, equity and debt investments, trade receivables, other receivables, trade payables, other payables, borrowings and lease liabilities. These risks include market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk.

1) Market risk

The Group’s activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below).

a) Foreign currency risk

The Group is a multinational operation, so it is subject to foreign currency risks arising from a variety of different currencies. Foreign currency risks arise from future commercial transactions and recognized assets and liabilities.

The carrying amounts of the Group’s foreign currency denominated monetary assets and monetary liabilities at the end of the period are set out in Note 32.

Sensitivity analysis

The Group is mainly exposed to the USD and RMB.

The following table details the Group’s sensitivity to a 1% increase and decrease in the functional currency against the relevant foreign currencies. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management’s assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit associated with the functional currency strengthened by 1% against the relevant currency. For a 1% weakening of the functional currency against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	U.S Dollar		**RMB Dollar**	
	For the Three Months Ended March 31		**For the Three Months Ended March 31**	
	2026	**2025**	**2026**	**2025**
Pre-tax profit	$ 1,674	$ 1,556	$ 195	$ 59

The result was mainly attributable to the exposure on the foreign currency bank deposits and outstanding trade receivables that were not hedged at the end of the period.

As a result of an increase in the balance of bank deposits denominated in USD and RMB, the Group’s sensitivity to exchange rates increased in the three months.

b) Interest rate risk

The Group's exposure to fair value interest rate risk is on the Group's borrowings at fixed interest rates.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to cash flow interest rate at the end of the reporting period were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Financial value interest rate risk			
Financial liabilities	$ 7,860	$ 10,106	$ 16,677
Cash flows interest rate risk			
Financial assets	29,000	39,000	65,000

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the period was outstanding for the whole year. A 1% increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 1% higher/lower and all other variables were held constant, the Group's pre-tax profit for the three months ended March 31, 2026 and 2025 would have decreased/increased by 73 thousand and 163 thousand, respectively, which was mainly a result of variable-interest-rate short-term borrowings.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation could be equal to the total of the carrying amount of the respective recognized financial assets as stated in the balance sheets.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group had available unutilized short-term bank loan facilities set out in below.

	March 31, 2026	December 31, 2025	March 31, 2025
Secured bank overdraft facilities:			
Amount used	$ 178,736	$ 223,190	$ 189,373
Amount unused	1,148,051	1,238,266	817,266
	$1,326,787	$1,461,456	$1,006,639

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group have guaranteed disbursed facilities of 149,736 thousand, 184,190 thousand and 124,373 thousand, respectively.

28. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed as follows:

a. Related party name and category

Related Party Name	Related Party Category
Ting-Yu Yang	Director of the Company
E Felix Investment Co., Ltd.	Related parties

b. Lease arrangements

Category/Name	Related Party Category/Name	For the Three Months Ended March 31 2026	For the Three Months Ended March 31 2025
Lease expense	Related parties/ Ting-Yu Yang	$ 492	$ 486

The rent is based on the general market rate and is paid on a half-year basis.

c. Remuneration of key management personnel

Related Party Categories	For the Three Months Ended March 31 2026	For the Three Months Ended March 31 2025
Short-term employee benefits	$ 15,131	$ 15,885
Post-employment benefits	258	256
Share-based payments	1,348	1,427
	$ 16,737	$ 17,568

The remuneration of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

29. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings, tariff guarantee for imported raw material or the deposits for hiring foreign workers:

	March 31, 2026	December 31, 2025	March 31, 2025
Pledged deposits (classified as current financial assets at amortized cost)	$ 25,293	$ 25,293	$ 20,494
Restricted demand deposits (classified as current financial assets at amortized cost)	-	-	543
Pledged deposits (classified as non-current financial assets at amortized cost)	-	-	45,730
Right-of-use assets	18,079	17,688	18,381
Land and buildings, net	441,253	542,339	549,203
	$ 484,625	$ 585,320	$ 634,351

30. SIGNIFICANT CONTINGENCIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant contingencies and unrecognized commitments of the Group were as follows:

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group’s promissory notes issued for performance of construction contracts amounted to 409,978 thousand, 437,287 thousand and 327,869 thousand, respectively.

31. OTHER ITEMS

The Company and its subsidiary, Rich Honour Fabricating Co., Ltd., entrusted KIM & CHANG lawsuits against as of May 30, 2023 Sein Space T.H Co., Ltd. for KRW 992,593 thousand (approximately 24,087 thousand) and KRW 292,528 thousand (approximately 7,072 thousand), respectively. All the litigation costs should be borne by Sein Space T.H Co., Ltd..

The defendant, Sein Space T.H Co., Ltd., filed a counterclaim against the plaintiffs, asserting that the payments have been completed and seeking related damages at June 20, 2024. As of September 27, 2024, the court held that the defendant's claim was groundless and rejected the defendant's counterclaim. The court issued a ruling in favor of the Company and Rich Honour Fabricating Co., Ltd. on May 28, 2025. As of now, the Company and Rich Honour Fabricating Co., Ltd. have recovered KRW 292,056 thousand (approximately 7,100 thousand) and KRW 86,072 thousand (approximately 2,100 thousand) in accounts receivable, respectively. And the collection will continue in the future.

32. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group’s significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

(In Thousands of Foreign Currency and New Taiwan Dollars)

March 31, 2026

	Foreign Currencies	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
HKD	$ 8,505	0.88 (HKD:RMB)	$ 34,707
USD	5,232	32.00 (USD:NTD)	167,391
RMB	4,209	4.629 (RMB:NTD)	19,488
EUR	550	36.71 (AUD:NTD)	20,195
KRW	913,692	0.021(KRW:NTD)	19,297

December 31, 2025

	Foreign Currencies	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 6,084	31.43 (USD:NTD)	$ 191,222
HKD	3,396	0.92 (HKD:RMB)	13,946
RMB	12,488	4.50 (AUD:NTD)	56,146
AUD	1,003	21.01 (KRW:NTD)	21,079
KRW	1,502,522	0.022 (KRW:NTD)	33,048
EUR	543	36.90 (KRW:NTD)	20,029

March 31, 2025

	Foreign Currencies	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 400	7.18 (USD:RMB)	$ 13,143
USD	4,291	33.21 (USD:NTD)	142,481
RMB	1,280	4.57 (RMB:NTD)	5,853
AUD	1,585	20.81 (AUD:NTD)	32,993
KRW	1,327,361	0.023 (KRW:NTD)	30,224

For the three months ended March 31, 2026 and 2025, realized and unrealized net foreign exchange gains (losses) were 1,029 thousand and 3,560 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions in the Group.

33. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions:

1) Financing provided to others: Table 1

2) Endorsements/guarantees provided: Table 2

3) Marketable securities held (excluding investment in subsidiaries and associates): Table 3

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital: None

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: Table 4

6) Intercompany relationships and significant intercompany transactions: Table 5

b. Information on investees: Table 6

c. Information on investments in mainland China

1) The name of the mainland investee company, main business items, paid-in capital, investment methods, capital remittances and exits, shareholding ratio, investment gains and losses, investment book amount at the end of the period, repatriated investment gains and losses, and investment limits in mainland China: Table 7

2) The following significant transactions, prices, payment terms, and unrealized gains and losses occurred directly or indirectly with the investee company in mainland China via the third region: None

a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.

b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

c) The amount of property transactions and the amount of the resultant gains or losses.

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.

e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.

f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services.

34. SEGMENTS INFORMATION

a. Segment revenue and results

The Group's only has one operating segment, namely the Decoration Business Department. The Decoration Business Department is mainly engaged in interior decoration and renovation, landscape and interior design, and other services.

The Group's operating segment is measured mainly based on operating profits and losses which are also used as a basis for assessing its performance. The measurement basis is the same as that for the preparation of financial statements. For relevant segment revenues and operating results, please see the consolidated statement of comprehensive income.

b. Geographical information

The Group's operates in two principal geographical areas - Taiwan and China.

The Group's revenue from continuing operations from external customers and information about its non-current assets by geographical location are detailed below:

	Revenue from External Customers For the Three Months Ended March 31	
	2026	2025
Taiwan	$ 468,407	$ 536,161
China	133,626	184,880
	$ 602,033	$ 721,041

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limit	Note
													Item	Item			
0	Rich Honour International Designs Co., Ltd.	Rich Honour Fabricating Co., Ltd.	Other receivable-related parties	Y	$ 130,000	$ 130,000	$ 95,000	2.24%	Short-term financing	$ -	Business turnover	$ -	None	$ -	$ 212,813	$ 851,251	Note 3
1	RHG INC.	Rich Honour International Designs Co., Ltd	Other receivable-related parties	Y	50,000	50,000	46,979	2.10%	Short-term financing	-	Business turnover	-	None	-	112,485	449,940	Note 3
2	RH International Designs Co., Ltd.	RHQ Furniture Co., Ltd.	Other receivable-related parties	Y	64,806	64,806	-	3.60%	Short-term financing	-	Business turnover	-	None	-	972,051	972,051	Note 3

Note 1: Number column description:

(1) “0” is reserved for the issuer.

(2) Each investee company is numbered in sequential order starting from 1.

Note 2: The field shall be filled out with the limit on loans to individual borrowers and on total loans set by each company according to the Operating Procedures for Loaning of Funds to Others and the method for calculating the limit on loans to individual borrowers and on total loans shall be described in the Remarks field.

(1) For companies having the need of short-term financing with Rich Honour International Designs Co., Ltd., the amount of total funds loaned to such companies shall be limited to the net worth in the Company’s financial statements for the most recent period reviewed by CPAs 2,128,127 (thousand) × 40% = 851,251 (thousand); the amount of funds loaned to one such company shall be limited to the net worth 2,128,127 (thousand) × 10% = 212,813 (thousand).

(2) For companies having the need of short-term financing with RHG INC., the amount of total funds loaned to such companies shall be limited to the net worth in its financial statements for the most recent period reviewed by CPAs 1,124,850 (thousand) × 40% = 449,940 (thousand); the amount of funds loaned to one such company shall be limited to the net worth 1,124,850 (thousand) × 10% = 112,485 (thousand).

(3) For companies having the need of short-term financing with RH International Designs Co., Ltd., the amount of total funds loaned to such companies shall be limited to the net worth in its financial statements for the most recent period reviewed by CPAs 972,051 (thousand) × 100% = 972,051 (thousand); the amount of funds loaned to one such company shall be limited to the net worth 972,051 (thousand) × 100% = 972,051 (thousand).

Note 3: Written off in the consolidated statement.

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Endorser/Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3)	Maximum Amount Endorsed/ Guaranteed During the Period (Note 4)	Outstanding Endorsement/ Guarantee at the End of the Period (Note 5)	Actual Amount Borrowed (Note 6)	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 3)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 7)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 7)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 7)	Note
		Name	Relationship (Note 2)											
0	Rich Honour International Designs Co., Ltd.	RHG INC.	(2)	$ 2,128,127	$ 100,000	$ 100,000	$ -	$ -	4.70%	$2,128,127	Y	N	N	
0	Rich Honour International Designs Co., Ltd.	Rich Honour Fabricating Co., Ltd.	(2)	2,128,127	200,000	200,000	29,000	-	9.40%	2,128,127	Y	N	N	
1	RHG INC.	Rich Honour International Designs Co., Ltd.	(3)	1,124,850	650,000	650,000	249,026	175,519	30.54%	1,124,850	N	Y	N	
2	RH International Designs Co., Ltd.	RHQ Furniture Co., Ltd.	(4)	972,051	152,757	152,757	-	-	7.18%	972,051	N	N	Y	

Note 1: Number column description:

(1) “0” is reserved for the issuer.

(2) Each investee company is numbered in sequential order starting from 1.

Note 2: The relationship between the endorser/guarantor and endorsed/guaranteed company is classified into seven categories as follows. It is only necessary to mark the type:

(1) A business associated company.

(2) A company where the Company holds more than 50% of shares with voting rights directly and indirectly.

(3) A company holding more than 50% of shares with voting rights in the Company directly and indirectly.

(4) A company where the Company holds up to 90% or more of shares with voting rights directly and indirectly.

(5) A company providing mutual guarantees for another company in the same industry or for joint builders for undertaking a construction project as required by the contract.

(6) A company for which all capital contribution shareholders provide endorsements/guarantees proportionally to their shareholding percentages due to a co-investment relationship.

(7) Joint and several security provided by companies in the same industry for each other for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act.

Note 3: The field shall be filled out with the limit on endorsements/guarantees for individuals and on total endorsements/guarantees set by each company according to the Operating Procedures for Endorsement/Guarantees for Others and the method for calculating the limit on endorsements/guarantees for individuals and on total endorsements/guarantees shall be described in the Remarks field.

(1) The Company’s total amount of external endorsements/guarantees shall not exceed 100% of the net worth of the Company.

$$\frac{\text{Net worth of Rich Honour International Designs Co., Ltd.}}{2{,}128{,}127} \times \frac{\text{Limit}}{100\%} = 2{,}128{,}127 \text{ (thousand)}$$

(2) Endorsements/guarantees of Rich Honour International Designs Co., Ltd. for a single enterprise shall not exceed 20% of its net worth. However, its endorsements/guarantees for companies in which it holds 50% of voting rights directly and indirectly or which hold 50% of voting rights in it directly and indirectly are limited to 100% of its net worth.

(3) The Company’s endorsements/guarantees for a single enterprise shall not exceed 20% of the net worth of the Company. However, the Company’s endorsements/guarantees for companies in which the Company holds 50% of voting rights directly and indirectly or which hold 50% of voting rights in the Company directly and indirectly are limited to 100% of the Company’s net worth.RHG INC.’s total amount of external endorsements/guarantees shall not exceed 100% of its net worth.

$$\frac{\text{Net worth of RHG INC.}}{1{,}124{,}850} \times \frac{\text{Limit}}{100\%} = 1{,}124{,}850 \text{ (thousand)}$$

(4) Endorsements/guarantees of RHG INC. for a single enterprise shall not exceed 20% of its net worth. However, its endorsements/guarantees for companies in which it holds 50% of voting rights directly and indirectly or which hold 50% of voting rights in it directly and indirectly are limited to 100% of its net worth.

(5) The amounts of external endorsements/guarantees of RH International Designs Co. Ltd. shall not exceed 100% of its net worth.

$$\frac{\text{Net worth of RH International Designs Co., Ltd.}}{975{,}051} \times \frac{\text{Limit}}{100\%} = 972{,}051 \text{ (thousand)}$$

(6) Endorsements/guarantees of RH International Designs Co., Ltd. for a single enterprise shall not exceed 20% of its net worth. However, its endorsements/guarantees for companies in which it holds 50% of voting rights directly and indirectly or which hold 50% of voting rights in it directly and indirectly are limited to 100% of its net worth.

Note 4: The maximum balance of endorsements/guarantees for others in the current year.

Note 5: A company assumes the liability for endorsement or guarantee for its endorsement/guarantee contracts signed with or bill facilities approved by banks as of the end of a year. In case of other related endorsements/guarantees, they shall be included in the endorsement/guarantee balance.

Note 6: The field shall be filled out with the endorsed/guaranteed company’s actual drawdown amount below the endorsement/guarantee balance.

Note 7: The field shall be filled out with a Y for a listed/OTC parent company’s endorsements/guarantees for its subsidiaries, subsidiaries’ endorsements/guarantees for their listed/OTC parent company, endorsements/guarantees for the operations in Mainland China.

TABLE 3

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Number of Shares In Thousands	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Rich Honour International Designs Co., Ltd.	Domestic Company Bonds							
	The Second Issue of 2024 for unsecured Cumulative Subordinated Corporate Bonds of Nan Shan Life Insurance Co., Ltd. Series A	None	Financial assets at fair value through other comprehensive income (FVOCI)	500	$ 49,440	-	$ 49,440	

TABLE 4

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
Rich Honour Fabricating Co., Ltd.	Rich Honour International Designs Co., Ltd.	Subsidiary	$ 104,002	1.05	$ -	-	$ 7,617	$ -

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Number (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Account	Amount	Payment Terms	% of Total Sales or Assets (Note 3)
0	Rich Honour International Designs Co., Ltd.	Rich Honour Fabricating Co., Ltd.	1	Purchases	$ 76,023	30 days	13
0	Rich Honour International Designs Co., Ltd.	Rich Honour Fabricating Co., Ltd.	1	Trade payable-related parties	58,255	30 days	1
0	Rich Honour International Designs Co., Ltd.	Rich Honour Fabricating Co., Ltd.	1	Other receivables-related parties	95,000	Calculated based on contract agreement and market interest rate	2
0	Rich Honour International Designs Co., Ltd.	RHQ Furniture Co., Ltd.	1	Purchases	39,966	30 days	7
0	Rich Honour International Designs Co., Ltd.	RHQ Furniture Co., Ltd.	1	Trade payable-related parties	104,002	30 days	3
1	RHG INC.	Rich Honour International Designs Co., Ltd.	1	Other receivables-related parties	47,215	Calculated based on contract agreement and market interest rate	1
2	RH International Designs Co., Ltd.	RHQ Furniture Co., Ltd.	3	Purchases	23,768	30 days	4

Note 1: Intercompany relationships and significant intercompany transactions information are represented within the number column as follows:

a. Number 0 represents the parent company.
b. Number 1 represents subsidiaries.

Note 2: The flows of transactions between the counterparties of the transactions are represented as follows:

a. "1" represents transactions from parent company to subsidiary.
b. "2" represents transactions from subsidiary to parent company.
c. "3" represents transactions between subsidiaries.

Note 3: The amounts of asset accounts and liability accounts are calculated as a percentage of the consolidated total assets. The amounts of income accounts are calculated as a percentage of the consolidated total sales.

Note 4: The y might decide if an important transaction should be indicated in the table based on the materiality principle.

Note 5: All the above transactions were written off in the consolidated statement.

TABLE 6

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and H.K. Dollars)

Investor Company	Investee Company (Notes 1 and 2)	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2026			Net Income of the Investee (Note 2(2))	Share of Profits (Note 2(3))	Note
				March 31, 2026	December 31, 2025	Stocks (Thousands)	%	Carrying Amount			
The Company	Rich Honour Fabricating Co., Ltd.	Taiwan	Manufacture of millwork	$ 248,000	$ 248,000	Not Available	100	$ 169,913	$ 7,173	$ 7,173	
The Company	Yuqiao Interior Designs Co., Ltd.	Taiwan	Interior decoration	5,000	5,000	Not Available	100	1,915	(109)	(109)	
The Company	RHG INC.	Taiwan	Investment	1,021,965	1,021,965	10,000	100	1,124,850	(19,247)	(19,247)	
RH International Designs Co., Ltd.	RHY ASIA Limited	Hong Kong	Investment	408 (HKD 100)	408 (HKD 100)	Not Available	100	23,548	(110)	(110)	
RHY ASIA Limited	RHQ Holding Limited	Hong Kong	Investment	16,365 (HKD 4,010)	16,365 (HKD 4,010)	Not Available	100	151,978	-	-	

Note 1: For the disclosure of information on the overseas investee companies of a public company, if it has set up an overseas holding company whose main financial statements should be consolidated statements in accordance with local laws and regulations, the public company may only disclose the relevant information on such holding company.

Note 2: The following fields shall be filled out as follows if the situation described in Note 1 is not applicable:

(1) The “Name of investee company,” “Place of registration,” “Scope of primary business,” “Initial investment amount,” and “Shareholding at the end of period” fields shall be filled out in descending order based on the investment status of RH (public company) and each of the investee companies directly or indirectly controlled by RH. The relationship (e.g. a subsidiary or a sub-subsidiary) between each investee company and RH (public company) shall be indicated in the Remarks field.

(2) The “Profit/loss of investee company in the current period” field shall be filled out with the amount of profits/losses of each investee company in the current period.

(3) The “Profit/loss from investments recognized in the current period” field may be filled out only with the amount of profits/losses of each directly invested subsidiary and equity-accounted investee company of RH (public company). There is no need to provide other information. When filling out the “Amount of profits/losses of each directly invested subsidiary recognized in the current period” field, make sure that the amount of profits/losses of each subsidiary in the current period includes the profits/losses from their investments that should be recognized pursuant to the regulations.

RICH HONOUR INTERNATIONAL DESIGNS CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars and RMB Dollars)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Fund		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gains (Losses) (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
RH International Designs Co., Ltd.	Architectural decoration and renovation design and consulting	$ 5,747 RMB 1,242	Direct investment	$ -	$ -	$ -	$ -	$ 373	100	$ 373	$ 7,825	$ -	
RH International Designs Co., Ltd.	Architectural decoration and design, architectural construction projects, and construction and installation services	92,580 RMB 20,000	Direct investment	47,887	-	-	47,887	(26,677)	100	(26,677)	972,051	1,646,241	
RHQ Furniture Co., Ltd.	Production and sale of wood millwork, metal products, and furniture of other materials	349,332 RMB 75,466	Direct investment	-	-	-	-	(7,649)	100	(7,649)	294,952	-	

Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
$47,887	$106,358	$674,910

Note 1: The amounts were translated into NTD at a spot exchange rate of NTD 4.629/RMB 1 on March 31, 2026.

Note 2: The carrying amounts were calculated based on the net equity value of the investee company on March 31, 2026, reviewed by CPAs.