BORETECH Resource Recovery Engineering Co., Ltd.

Minutes of 2026 Annual General Shareholders' Meeting

(Translation)

(This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

Time and Date of Meeting: 10:00 a.m., Tuesday, June 23, 2026
Place of Meeting: No. 3, Guiren 12th Rd., Guiren Dist., Tainan City(Greater Tainan Convention Center - Nusantara Room)
Meeting Type: Physical Shareholders' Meeting
Total outstanding shares of BORETECH-KY : 74,151,512 shares
Total shares represented by shareholders present: 64,482,000 shares (including 9,427,225 shares casted electronically) Percentage of shares held by shareholders present: 86.95 %
Director attendees: OU Che-Wen (Chairman), KO Yung-Chun (Director), OU Po-Hao (Director), TIAO Hsiu-Hua (Director), HSU Wen-Kuan (Independent Director, the Convener of Audit Committee) , LIN Hui-Ping (Independent Director) , TSAO Mihn (Independent Director), HUANG Kuo-Ming (Independent Director)
Attendees: LIN Yu-Chun (CFO & Chief Corporate Governance Officer), OU, Yi-Feng (DGM, Zhejiang Boretech), HUNG S.H. Gary (Attorney-at-law, CHIEN YEH Law Offices), HSU Ming-Chuan (CPA, PricewaterhouseCoopers, Taiwan)

Chairman: OU Che-Wen, the Chairman of the Board of Directors
Recorder: LIN Yu-Chun

I. Announcement of the meeting (report attending shares)

II. Chairman remark (Omitted)

III. Report Items

i. The Company's business report of 2025. (Please refer to Attachment 1)

ii. The Audit Committee's review report of 2025. (Please refer to Attachment 2)

iii. The directors and employees' compensation of 2025.

(1) In accordance with Article 100 of the Company's Memorandum and Articles of Association (collectively referred to as the "Articles of Association"), if the Company makes a profit in a given year, 1% to 3% of such profit shall be distributed as employees' compensation and no more than 2% as directors' compensation. However, if the Company has accumulated losses, an amount shall be reserved in advance to offset the losses.

(2) Based on the profit status of 2025, the Company has allocated 1% as employees' compensation, totaling NT$3,369,872, and 0.3% as directors' compensation, totaling NT$1,000,000. All distributions will be made in cash, and there is no discrepancy between these amounts and the expenses recognized for the fiscal year 2025.

All of the above has been reviewed and duly acknowledged.

IV. Ratification Items

i. Adoption of the Company's 2025 business report and financial statements. (Proposed by the Board of Directors)

Explanatory Notes:

The Company's 2025 Consolidated Financial Statements were audited and certified by Mr. HSU, MING-CHUAN and Mr. TIEN, CHUNG-YU, the CPA of PricewaterhouseCoopers.

Business Report of 2025 please refer to Attachment 1, and 2025 Consolidated Financial Statements please refer to Attachment 3.

Voting Results: Shares represented at the time of voting: 64,482,000

Voting Results		% of the total represented share present
Votes in favor	64,477,287 votes (including 9,423,512 shares casted electronically)	99.99%
Votes against	1,099 votes (including 1,099 shares casted electronically)	0.00%
Votes invalid	0 vote	0.00%
Votes abstained	3,614 votes (including 2,614shares casted electronically)	0.00%

Resolved: The above proposal be and hereby was approved as proposed.

ii. Adoption of the Company's distribution of 2025 profits. (Proposed by the Board of Directors)

Explanatory Notes:

The Company reported a net profit after tax of NT$332,544,078 for the fiscal year 2025. A proposed earnings distribution schedule has been prepared accordingly (please refer to Attachment 4).

The Company proposes to distribute NT$179,573,802 from the distributable earnings of fiscal year 2024 as cash dividends to shareholders, representing NT$2.42210661 per share. Upon approval by the Annual General Meeting of Shareholders, it is proposed that the Chairman be authorized to determine the ex-dividend date, the actual distribution date, and other related matters.

The cash dividend distribution shall be calculated to the nearest whole New Taiwan dollar; any fractional amounts below one dollar shall be disregarded. The total amount of disregarded fractions shall be adjusted by descending order of decimal value and ascending order of shareholder account numbers to ensure the total distribution amount matches the approved cash dividend allocation.

In the event of any changes in the Company's share capital resulting in a variation in the number of outstanding shares, thereby affecting the dividend payout ratio, it is proposed that the Chairman be authorized by the shareholders' meeting to make corresponding adjustments to the distribution.

Voting Results: Shares represented at the time of voting: 64,482,000

Voting Results		% of the total represented share present
Votes in favor	64,477,287 votes (including 9,423,512shares casted electronically)	99.99%
Votes against	1,099 votes (including1,099 shares casted electronically)	0.00%
Votes invalid	0 vote	0.00%
Votes abstained	3,614 votes (including 2,614 shares casted electronically)	0.00%

Resolved: The above proposal be and hereby was approved as proposed.

V. Discussion Items

i. Approval of the amendment to the Company's "Amended and Restated Memorandum and Articles of Association". (Proposed by the Board of Directors)

Explanatory Notes:

In order to meet the Company's actual operational needs, it is proposed to amend "Memorandum and Articles of Association" (hereinafter referred to as "M&AA") of the Company in accordance with relevant laws and regulations of Republic of China. Please refer to "Attachment 5" for the Comparison Table of Amendments to the Company's M&AA, the amended M&AA and their Chinese translation.

The amended M&AA shall become effective immediately after being adopted and approved at the shareholders' meeting and shall entirely replace the existing M&AA of the Company.

the Registered Office Provider of the Company is hereby instructed and authorized, after the Company resolves to amend its M&AA by Special Resolution of the shareholders' meeting, to apply to the Registrar of Companies of Cayman Islands for submission and filing of necessary documents.

Voting Results: Shares represented at the time of voting: 64,482,000

Voting Results		% of the total represented share present
Votes in favor	64,477,284 votes (including 9,423,509 shares casted electronically)	99.99%
Votes against	1,102 votes (including 1,102 shares casted electronically)	0.00%
Votes invalid	0 vote	0.00%
Votes abstained	3,614votes (including 2,614 shares casted electronically)	0.00%

Resolved: The above proposal be and hereby was approved as proposed.

ii. Approval of the amendment to the Company's "Procedures for Acquisition or Disposal of Assets". (Proposed by the Board of Directors)

Explanatory Notes:

To comply with relevant laws and regulations, the Company proposes to amend its "Procedures for Acquisition or Disposal of Assets." Please refer to "Attachment 6"for the Comparison Table of Amended Provisions.

Voting Results: Shares represented at the time of voting: 64,482,000

Voting Results		% of the total represented share present
Votes in favor	64,477,284 votes (including 9,423,509 shares casted electronically)	99.99%
Votes against	1,102 votes (including 1,102 hares casted electronically)	0.00%
Votes invalid	0 vote	0.00%
Votes abstained	3,614 votes (including 2,614 shares casted electronically)	0.00%

Resolved: The above proposal be and hereby was approved as proposed.

iii. Approval of the amendment to the Company's "Rules of Procedure for Shareholder Meetings". (Proposed by the Board of Directors)

Explanatory Notes:

To comply with relevant laws and regulations, the Company proposes to amend its " Rules of Procedure for Shareholder Meetings" Please refer to "Attachment 7"for the Comparison Table of Amended Provisions.

Voting Results: Shares represented at the time of voting: 64,482,000

Voting Results		% of the total represented share present
Votes in favor	64,477,284 votes (including 9,423,509 shares casted electronically)	99.99%
Votes against	1,102 votes (including 1,102 hares casted electronically)	0.00%
Votes invalid	0 vote	0.00%
Votes abstained	3,614 votes (including 2,614 shares casted electronically)	0.00%

Resolved: The above proposal be and hereby was approved as proposed.

VI. Election Items

Proposal for a Full Re-election of Directors (Including Independent Directors). (Proposed by the Board of Directors)

Explanatory Notes:

The term of the Company's current Directors will expire on January 15, 2027. In conjunction with the 2026 Annual General Meeting, the Company proposes to conduct a full re-election of Directors ahead of schedule.

According to Article 65 of the Company's Articles of Association: "The Company shall have no fewer than five and no more than twelve Directors (including Independent Directors). The number of Director seats for each term shall be specified in the notice of the general meeting convened for the purpose of electing such Directors." Furthermore, Article 77 of the Articles of Association stipulates: "The number of Independent Directors shall be no fewer than three and shall represent no less than one-third of the total number of Director seats. At least two of them must have a registered domicile in the Republic of China (Taiwan)."

According to Article 67 of the Company's Articles of Association: "Each Director shall be elected for a term not exceeding three years and may be eligible for re-election. If the term of a Director expires before a re-election is held, the term of such Director shall be extended until the original Director is re-elected or a new Director is legally elected and takes office. In the event of a vacancy on the Board, the new Director elected by a general meeting to fill the vacancy shall serve the remainder of the original Director's term."

To comply with the Company's Articles of Association and meet the operational needs of the Board, eight (8) Directors (including 4 Independent Directors) will be elected for the 7th term. The term of office will be three years, starting from June 23, 2026, to June 22, 2029. The current Directors shall be discharged immediately upon the election of the new Directors (including Independent Directors) at the 2026 Annual General Meeting.

The election of Directors of the Company shall be conducted through a candidate nomination system. Please refer to "Attachment 8"for the list of Director candidates nominated by the Board of Directors for this election.

This election shall be conducted from the list of Director candidates in accordance with the Company's "Procedures for Election of Directors" (please refer to "Appendices 3").

It is proposed that the Company's registered office in the Cayman Islands be authorized to handle the registration of changes to the Company's Register of Directors with the Cayman Islands Registrar of Companies following the election of the new Directors at the 2026 Annual General Meeting.

Election Results

List of Elected Directors and Voting Rights for the 7th Term

Title	Name / Entity Name (Representative)	Voting Rights
Director	OU Che-Wen	93,948,578
Director	BRAINTREE Industries Limited Rep. KO Yung-Chun	63,899,766
Director	GUANG SHUN PETTECHS FIBRE INDUSTRY L.L.C. Rep. OU Po-Hao	63,539,766
Director	ECOVE Environment Corporation Rep. TIAO Hsiu-Hua	63,429,895
Independent Director	HSU Wen-Kuan	58,549,774
Independent Director	LIN Hui-Ping	57,453,885
Independent Director	TSAO Mihn	57,017,944
Independent Director	HUANG Kuo- Ming	56,545,944

VII. Other Items

Proposal to Release the Newly Elected Directors and Their Representatives from Non-competition Restrictions. (Proposed by the Board of Directors)

Explanatory Notes:

In accordance with the first part of Paragraph 1, Article 209 of the Company Act of the Republic of China (Taiwan), a Director (including a representative of a legal entity Director) who conducts activities for themselves or on behalf of others that fall within the scope of the Company's business shall explain the essential contents of such activities to the shareholders' meeting and obtain its approval.

For operational needs, where the newly elected Directors engage in investing in or operating companies with a business scope identical or similar to that of the Company, or serve as directors, managers, or other key positions in other companies, it is proposed to request the shareholders' meeting to approve the release of the newly elected Directors and their representatives from non-competition restrictions, provided that such activities do not harm the interests of the Company.

For the details of the proposed release of nominated Directors and their representatives from non-competition restrictions, please refer to “Attachment 9”.

Submitted for resolution.

Voting Results: Shares represented at the time of voting: 64,482,000

Voting Results		% of the total represented share present
Votes in favor	64,470,281 votes (including 9,416,506 shares casted electronically)	99.98%
Votes against	5,102 votes (including 5,102 hares casted electronically)	0.00%
Votes invalid	0 vote	0.00%
Votes abstained	6,617 votes (including 5,617 shares casted electronically)	0.01%

Resolved: The above proposal be and hereby was approved as proposed.

VIII. Special Motions: The Chairperson inquired of all attending shareholders, and no extraordinary motions were proposed.

IX. Meeting Adjourned

There were no inquiries from shareholders at this meeting.

Attachment 1

BORETECH Resource Recovery Engineering Co., Ltd.
Business Report of 2025

Boretech Group has been established for thirty years, deeply rooted in the environmental protection industry. Guided by the business philosophy of prioritizing both sustainable development and social responsibility, we have continuously invested in the fields of resource recycling and the circular economy. In response to global environmental trends and the evolution of industrial demand, the Group has consistently enhanced its technology and optimized its operational layout. Our primary business operations currently encompass the manufacturing of recycled polyester (rPET) equipment, the production of rPET flakes/pellets, and the manufacturing and sales of polyester fibers. We are progressively building an integrated industrial value chain to establish a solid foundation for stable development.

Driven by global ESG trends, the green industry has demonstrated long-term growth potential, with related applications and market attention continuing to rise. While fluctuations in the global macroeconomic environment in 2025 led to a more cautious market momentum, through the concerted efforts and operational adjustments across the entire Group, the annual consolidated revenue reached NT$4.789 billion, reflecting the stable foundation of our operations.

Looking ahead, Boretech will maintain a prudent approach in responding to changes in the market environment, continuing to strengthen our core businesses and operational structure while steadily promoting the development of recycled polyester-related enterprises. Leveraging our long-term industrial experience and existing foundation, the Group will continue to create sustainable value that balances corporate growth with environmental protection under the premise of stable operations.

i. For the year ended December 31, 2025.

1、 Business overview

Unit: TWD thousands

Items	2025	2024	Increased	Growth rate
Consolidated sales revenue	4,789,345	5,444,066	(654,721)	-12%
Consolidated gross profit	1,096,748	1,166,250	(69,503)	-6%
Consolidated operating income	395,465	549,392	(153,927)	-28%
Consolidated profit before income tax	422,497	639,414	(216,916)	-34%
Consolidated profit for the period	332,544	489,554	(157,009)	-32%
Profit attributable to: Owners of the parent	332,544	489,554	(157,009)	-32%
Basic earnings per share (in NT dollars)	4.58	7.51	(2.96)	-39%

2、 Budget Execution Status

As the Company did not publicly disclose its 2025 financial forecasts, there is no explanation required regarding budget execution status.

3、 Financial and Profitability analysis

Items			2025	2024
Financial Structure	Debt to Asset Ratio		37.46%	46.83%
	Long-term Funds to Properties, Plants and Equipment Ratio		380.19%	307.67%
Liquidity	Current ratio		210.80%	167.61%
	Quick ratio		145.69%	94.09%
Profitability	Return on Assets		7.50%	11.90%
	Return on Equity		12.90%	23.50%
	to Capital Ratio	53.36%	86.79%	83.31%
		57.00%	98.07%	92.13%
	Net Margin		6.93%	8.99%
	Earnings per share (TWD)		4.58	7.51

4、 Status of Research and Development

A. Environmental Protection Equipment Engineering Services

The Company boasts an outstanding R&D team whose core competencies lie in PET plastic washing and recycling systems, Bottle-to-Fiber systems, Bottle-to-Bottle (B2B) systems, and Tray-to-Tray systems. Our expertise includes the design and development of core equipment and processing technologies, as well as integrated engineering design capabilities for entire plant systems. In addition to providing the aforementioned products with conventional process designs, we offer customized solutions tailored to specific customer needs and quality requirements.

In recent years, to enhance product competitiveness, the Company has comprehensively upgraded the technology and performance of its PET washing and recycling systems. This includes improvements in system efficiency, quality of recycled end-products, energy consumption, footprint optimization, labor requirements, and automation. These efforts have led to the development of the "ES High-Efficiency Streamlined Process Recycling and Washing System," which has been progressively deployed in practical applications. Furthermore, through continuous technological development, our Bottle-to-Bottle systems have established a product line that meets the demand for small-to-medium scale food-grade rPET. We continue to upgrade and develop process technologies and core equipment toward larger production capacities and even more optimized processes.

B. Manufacturing Business

The Chemical Fiber R&D Building was officially established in 2020. It houses various functional laboratories tailored for different R&D stages, including polymer modification, fiber spinning, non-woven fabric manufacturing, and finished product analysis. This comprehensive functional configuration not only enhances the flexibility and applicability of product designs but also provides customers with a reliable and rapid platform for collaborative development. This achieves the objectives of market expansion, shared technology, and product originality.

ii. Our Business Prospects for 2026

1、 Environmental Protection Equipment Engineering Services

Looking ahead to 2026, despite geopolitical and trade uncertainties, the global demand for plastic recycling remains a stable foundation. Boretech will focus on diversified layouts in India, Southeast Asia, and Western markets to mitigate policy risks and support brands in achieving their sustainability goals. Our operational focus includes strengthening project management and product standardization in the Washing Product Department, deepening recycled fiber process technologies in the Chemical Fiber Product Department to increase added value, and enhancing engineering integration within the Bottle-to-Bottle (B2B)

Product Department to advance product certifications with global brands.

2、 Manufacturing Business

In 2025, the Chemical Fiber unit improved gross margins by optimizing its product mix and increasing exports. In 2026, we will continue focusing on high-value-added products, such as diversifying Hygiene Fibers, leveraging overseas growth for Flame-Retardant Fibers, and promoting Dope-Dyed Yarns as a significant profit source, while phasing out low-margin segments. Regarding food-grade rPET pellets, despite pressure from low virgin plastic prices, we expect a gradual market recovery. Boretech will leverage its integrated recycling system to maintain advantages in raw material procurement and cost control, prudently responding to market fluctuations to lay the groundwork for future growth.

Attachments 2

BORETECH Resource Recovery Engineering CO., LTD.
Audit Committee's Review Report of 2025(Translation)

The Board of Directors has duly prepared and submitted the Company's 2025 Consolidated Financial Statements, which have been audited and certified by CPAs Mr. HSU, MING-CHUAN and Mr. TIEN, CHUNG-YU of PricewaterhouseCoopers Taiwan. Together with the Business Report and the Earnings Distribution Proposal, these documents have been reviewed by the Audit Committee and found to be in compliance without any discrepancies. This report is hereby submitted in accordance with the relevant provisions of the Securities and Exchange Act and the Company Act.

Respectfully submitted for your review and approval.
To the 2025 Annual General Shareholders' Meeting

BORETECH Resource Recovery Engineering Co., Ltd.

[HSU Wen-Kuan]
Convener of the Audit Committee
Date：2026.03.20

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To Boretech Resource Recovery Engineering Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Boretech Resource Recovery Engineering Co., Ltd. and subsidiaries (the "Group") as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2025 consolidated financial statements are stated as follows:

Assessment of allowance for inventory valuation losses

Description

Please refer to Note 4(11) for accounting policies on inventories, Note 5(2) for significant accounting estimates and assumptions and Note 6(4) for details of accounts.

The Group is primarily engaged in the manufacture and sales of recycled waste plastics, equipment and various chemical fibres. The management considers the selling price and purchase price of each inventory when the management calculates the net realisable value of inventory and assesses the age of inventory simultaneously to calculate the amount of allowance for inventory valuation losses. As the abovementioned process involves the management's subjective judgement and has a high degree of uncertainty, considering that inventory and its allowance for valuation losses have a significant impact on the financial statements, we considered the assessment of allowance for inventory valuation losses as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

A. Assessed the reasonableness of policies and procedures on allowance for inventory valuation losses based on our understanding of the Group's operation and industry characteristic.

B. Reviewed the annual physical inventory count plan and participated in the annual physical inventory count to assess the effectiveness of the management's control over obsolete inventories.

C. Obtained the net realisable value report of inventory for evaluation, tested the accuracy of report preparation logic, sampled and reviewed the basis for calculating the net realisable value of individual inventory items and reviewed relevant supporting documents to verify the reasonableness of the net realisable value used.

Responsibilities of management and those charged with governance for the consolidated financial statement

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
E. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Hsu, Ming-Chuan	Tien, Chung-Yu

For and on behalf of PricewaterhouseCoopers, Taiwan

March 20, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BORETECH RESOURCE RECOVERY ENGINEERING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 1,845,482	39	$ 1,300,669	31
1136	Current financial assets at amortised cost	6(1)(2) and 8	57,574	1	80,936	2
1150	Notes receivable, net	6(3)	147,433	3	112,240	3
1170	Accounts receivable, net	6(3)	455,129	10	252,373	6
1200	Other receivables		2,219	-	12,786	-
1220	Current tax assets		555	-	-	-
130X	Inventories, net	6(4)	907,023	19	1,045,934	25
1410	Prepayments	6(5)	214,001	5	332,334	8
1470	Other current assets		-	-	5,028	-
11XX	**Current Assets**		3,629,416	77	3,142,300	75
	Non-current assets					
1600	Property, plant and equipment, net	6(6) and 8	784,582	17	743,980	18
1755	Right-of-use assets	6(7) and 8	113,075	2	140,806	4
1780	Intangible assets	6(8)	89,898	2	39,517	1
1840	Deferred income tax assets		75,890	2	85,952	2
1900	Other non-current assets	6(10)	11,772	-	11,245	-
15XX	**Non-current assets**		1,075,217	23	1,021,500	25
1XXX	**Total assets**		$ 4,704,633	100	$ 4,163,800	100

(Continued)

BORETECH RESOURCE RECOVERY ENGINEERING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(11) and 8	$ 474,053	10	$ 430,080	10
2130	Current contract liabilities	6(20)	422,990	9	612,792	15
2150	Notes payable		-	-	65,064	2
2170	Accounts payable		285,689	6	224,539	5
2200	Other payables	6(12)	450,717	10	391,997	9
2230	Current income tax liabilities		11,282	-	56,334	1
2250	Current provisions	6(15)	56,808	1	69,830	2
2280	Current lease liabilities	6(7)	19,888	-	23,748	1
2300	Other current liabilities		311	-	419	-
21XX	**Current Liabilities**		1,721,738	36	1,874,803	45
	Non-current liabilities					
2570	Deferred income tax liabilities		28,667	1	44,059	1
2580	Non-current lease liabilities	6(7)	11,777	-	30,664	1
2600	Other non-current liabilities		340	-	354	-
25XX	**Non-current liabilities**		40,784	1	75,077	2
2XXX	**Total Liabilities**		1,762,522	37	1,949,880	47
	Equity					
	Share capital	6(16)				
3110	Share capital - common stock		741,195	16	651,995	16
	Capital surplus	6(17)				
3200	Capital surplus		1,343,047	28	711,279	17
	Retained earnings	6(18)				
3350	Unappropriated retained earnings		824,310	18	785,498	19
	Other equity interest	6(19)				
3400	Other equity interest		33,559	1	65,148	1
3XXX	**Total equity**		2,942,111	63	2,213,920	53
3X2X	**Total liabilities and equity**		$ 4,704,633	100	$ 4,163,800	100

The accompanying notes are an integral part of these consolidated financial statements.

BORETECH RESOURCE RECOVERY ENGINEERING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Year ended December 31 2025 AMOUNT	2025 %	2024 AMOUNT	2024 %
4000	Sales revenue	6(20)	$ 4,789,345	100	$ 5,444,066	100
5000	Operating costs	6(4)(25)(26)	(3,692,597)	(77)	(4,277,816)	(79)
5900	Net operating margin		1,096,748	23	1,166,250	21
	Operating expenses	6(25)(26) and 7				
6100	Selling expenses		(289,920)	(6)	(275,320)	(5)
6200	General and administrative expenses		(312,115)	(7)	(293,755)	(5)
6300	Research and development expenses		(75,465)	(2)	(112,918)	(2)
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	12(2)	(23,783)	-	65,135	1
6000	Total operating expenses		(701,283)	(15)	(616,858)	(11)
6900	Operating profit		395,465	8	549,392	10
	Non-operating income and expenses					
7100	Interest income	6(21)	50,969	1	56,409	1
7010	Other income	6(22)	32,134	1	38,848	1
7020	Other gains and losses	6(23)	(42,173)	(1)	6,920	-
7050	Finance costs	6(24)	(13,898)	-	(12,155)	-
7000	Total non-operating revenue and expenses		27,032	1	90,022	2
7900	**Profit before income tax**		422,497	9	639,414	12
7950	Income tax expense	6(27)	(89,953)	(2)	(149,860)	(3)
8200	**Profit for the year**		$ 332,544	7	$ 489,554	9
	Other comprehensive income					
	Components of other comprehensive income that will be reclassified to profit or loss					
8361	Exchange differences on translation of foreign financial statement	6(19)	($ 31,589)	(1)	$ 68,384	1
8300	**Other comprehensive (loss) income for the year**		($ 31,589)	(1)	$ 68,384	1
8500	**Total comprehensive income for the year**		$ 300,955	6	$ 557,938	10
	Profit, attributable to:					
8610	Owners of the parent		$ 332,544	7	$ 489,554	9
	Comprehensive income attributable to:					
8710	Owners of the parent		$ 300,955	6	$ 557,938	10
	Earnings per share	6(28)				
9750	Basic earnings per share	6(28)	$	4.58	$	7.51
9850	Diluted earnings per share	6(28)	$	4.53	$	7.42

The accompanying notes are an integral part of these consolidated financial statements.

BORETECH RESOURCE RECOVERY ENGINEERING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent					
			Capital surplus				
	Notes	Share capital - common stock	Additional paid-in capital	Employee share options	Total Unappropriated retained earnings	Financial statements translation differences of foreign operations	Total equity
Year ended December 31, 2024							
Balance at January 1, 2024		$ 651,995	$ 704,250	$ 4,002	$ 595,125	($ 3,236)	$ 1,952,136
Profit for the year		-	-	-	489,554	-	489,554
Other comprehensive income for the year	6(19)	-	-	-	-	68,384	68,384
Total comprehensive income		-	-	-	489,554	68,384	557,938
Appropriation and distribution of 2023 earnings:	6(18)						
Cash dividends		-	-	-	(299,181)	-	(299,181)
Share-based payment transactions		-	-	3,027	-	-	3,027
Balance at December 31, 2024		$ 651,995	$ 704,250	$ 7,029	$ 785,498	$ 65,148	$ 2,213,920
Year ended December 31, 2025							
Balance at January 1, 2025		$ 651,995	$ 704,250	$ 7,029	$ 785,498	$ 65,148	$ 2,213,920
Profit for the year		-	-	-	332,544	-	332,544
Other comprehensive loss for the year	6(19)	-	-	-	-	(31,589)	(31,589)
Total comprehensive income (loss)		-	-	-	332,544	(31,589)	300,955
Appropriation and distribution of 2024 earnings:							
Cash dividends	6(18)	-	-	-	(293,732)	-	(293,732)
Issuance of shares for cash	6(16)	87,000	624,601	-	-	-	711,601
Exercise of employee stock options	6(16)	2,200	6,516	(1,680)	-	-	7,036
Share-based payment transactions	6(14)	-	-	2,331	-	-	2,331
Balance at December 31, 2025		$ 741,195	$ 1,335,367	$ 7,680	$ 824,310	$ 33,559	$ 2,942,111

The accompanying notes are an integral part of these consolidated financial statements.

BORETECH RESOURCE RECOVERY ENGINEERING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 422,497	$ 639,414
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation charge	6(6)(7)(25)	126,913	121,964
Impairment loss	6(6)(9)(23)	29,760	13,471
Amortisations	6(25)	6,164	3,634
Expect credit impairment loss (gain)	6(25) and 12(2)	23,783	(65,135)
Interest expense	6(24)	13,898	12,155
Interest income	6(21)	(50,969)	(56,409)
Losses (gains) on disposal of property, plant and equipment	6(23)	483	(1,283)
Share-based payment transactions	6(14)	3,424	3,027
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(35,193)	37,244
Accounts receivable		(227,587)	145,228
Other receivables		10,567	5,642
Inventories, net		44,171	(131,991)
Prepayments		118,333	(114,653)
Other current assets		5,028	19,483
Changes in operating liabilities			
Current contract liabilities		(189,802)	(652,706)
Notes payable		(65,064)	5,295
Accounts payable		61,150	(40,187)
Other payables		58,720	26,967
Other current liabilities		(108)	(7,212)
Current provisions		(13,334)	11,815
Cash inflow (outflow) generated from operations		342,834	(24,237)
Interest received		50,969	56,409
Interest paid		(13,898)	(13,632)
Income taxes paid		(140,890)	(115,991)
Net cash flows from (used in) operating activities		239,015	(97,451)

(Continued)

BORETECH RESOURCE RECOVERY ENGINEERING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of current financial assets at amortised cost		$ -	($ 80,428)
Proceeds from disposal of current financial assets at amortised cost		23,362	120,871
Acquisition of property, plant and equipment	6(29)	(69,164)	(157,014)
Proceeds from disposal of property, plant and equipment		1,115	14
Acquisition of intangible assets	6(8)	(56,349)	(9,111)
Decrease in prepayments for equipment		(3,524)	-
Decrease (increase) in guarantee deposits paid		2,998	(783)
Net cash flows used in investing activities		(101,562)	(126,451)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(30)	42,050	249,201
Lease liabilities paid	6(30)	(22,878)	(23,467)
Proceeds from exercise of employee stock options	6(16)	7,036	-
Proceeds from issuance of shares for cash	6(16)	710,508	-
Decrease in deposits		(14)	-
Cash dividends paid	6(29)	(293,732)	(299,181)
Net cash flows from (used in) financing activities		442,970	(73,447)
Effect of exchange rate changes on cash and cash equivalents		(35,610)	52,506
Net increase (decrease) in cash and cash equivalents		544,813	(244,843)
Cash and cash equivalents at beginning of year		1,300,669	1,545,512
Cash and cash equivalents at end of year		$ 1,845,482	$ 1,300,669

The accompanying notes are an integral part of these consolidated financial statements.

Attachment 4

BORETECH Resource Recovery Engineering Co., Ltd.

Earnings Distribution Table

For the Year Ended December 31, 2025

Currency：TWD

Items	Amount
Unappropriated retained earnings from previous years	491,765,634
Add: Profit after income tax for 2024	332,544,078
Less: Legal Reserve Appropriated	(33,254,408)
Retained earnings available for distribution as of December 31, 2025	791,055,304
Cash dividends	(179,573,802)
Total	(179,573,802)
Unappropriated retained earnings	611,481,502

Attachments 5

BORETECH Resource Recovery Engineering CO., LTD.

寶綠特資源再生工程股份有限公司

Comparison Table for ARTICLES OF ASSOCIATION

章程修正對照表

No. **條次**	**Current Provisions** **現行條文**	**Proposed Amendments** **修正條文草案**	**Explanations** **修正理由**
第 37 條	During the Relevant Period, the Company shall prepare a manual for each general meeting, and such manual and relevant materials shall be published on the website designated by the Commission, the TPEx or the TWSE (where applicable) **twenty-one (21)** days prior to the scheduled date of the relevant annual general meeting and fifteen (15) days prior to the scheduled date of the relevant extraordinary general meeting pursuant to the Applicable Listing Rules. **However, in the event the Company's total paid-in capital as of the close of the most recent financial year reaches NT$2 billion or more, or when the aggregate number of Shares held by the foreign investors and Mainland Chinese investors reached thirty percent (30%) or more as recorded in the Register at the time of holding of the general meeting in the most recent financial year, the Company shall upload the electronic files of the abovementioned manual and relevant materials thirty (30) days prior to**	During the Relevant Period, the Company shall prepare a manual for each general meeting, and such manual and relevant materials shall be published on the website designated by the Commission, the TPEx or the TWSE (where applicable) **thirty (30)** days prior to the scheduled date of the relevant annual general meeting and fifteen (15) days prior to the scheduled date of the relevant extraordinary general meeting pursuant to the Applicable Listing Rules.	To comply with the amendments to the "Table of Shareholder Rights Protection Matters in the Country of Registration of Foreign Issuers" announced by the Taiwan Stock Exchange on February 4, 2026 (Ref. No.

No. 條次	Current Provisions 現行條文	Proposed Amendments 修正條文草案	Explanations 修正理由
	<u>the scheduled date of the relevant annual general meeting.</u> 於掛牌期間，本公司召開股東會應編製股東會議事手冊，並應依上市（櫃）規範之規定，於股東常會開會前<u>二十一</u>日或股東臨時會開會前十五日，將議事手冊及其他會議相關資料公告於金管會、櫃買中心或證交所（如適用）指定之網站上。**<u>但本公司於最近會計年度終了當日實收資本額達新台幣 20 億元以上或最近會計年度召開股東常會時股東名簿記載之僑外投資人及大陸地區投資人持股比率合計達百分之三十以上者，應於股東常會開會三十日前完成前開電子檔案之傳送。</u>**	於掛牌期間，本公司召開股東會應編製股東會議事手冊，並應依上市（櫃）規範之規定，於股東常會開會前<u>三十</u>日或股東臨時會開會前十五日，將議事手冊及其他會議相關資料公告於金管會、櫃買中心或證交所（如適用）指定之網站上。	Tai-Zheng-Shang-Er-Zi-1151700475), Article 37 is hereby amended.

* The English version of the Company's amended Memorandum and Articles of Association shall prevail. Minor corrections such as typos, updates to cited Cayman Islands laws without substantive changes, renumbering, or adjustments to the Chinese translation will not be listed.

Attachment 6

BORETECH Resource Recovery Engineering Co., Ltd. Table of Amendments to "Procedures for Acquisition or Disposal of Assets"

Article No.	Current Provisions	Amended Provisions	Explanation
Article 29 Public Announcement and Reporting Procedures	1. After the Company goes public, for any acquisition or disposal of assets under the following circumstances, the unit executing the transaction shall, according to the nature of the transaction and in the specified format and content, announce and report the relevant information on the website designated by the SFC within two days commencing from the date of occurrence: 1) Acquisition or disposal of real estate or right-of-use assets thereof from or to a related party, or acquisition or disposal of assets other than real estate or right-of-use assets thereof from or to a related party where the transaction amount reaches 20 percent or more of the Company's paid-in capital, 10 percent or more of the Company's total assets, or NT$300 million or more. This shall not apply to the purchase or sale of domestic government bonds, bonds under repurchase or resale agreements, or subscription or redemption of money market funds issued by domestic securities investment trust enterprises. 2) Merger, demerger, acquisition, or transfer of shares.	1. After the Company goes public, for any acquisition or disposal of assets under the following circumstances, the unit executing the transaction shall, according to the nature of the transaction and in the specified format and content, announce and report the relevant information on the website designated by the SFC within two days commencing from the date of occurrence: 1) Acquisition or disposal of real estate or right-of-use assets thereof from or to a related party, or acquisition or disposal of assets other than real estate or right-of-use assets thereof from or to a related party where the transaction amount reaches 20 percent or more of the Company's paid-in capital, 10 percent or more of the Company's total assets, or NT$300 million or more. This shall not apply to the purchase or sale of domestic government bonds, bonds under repurchase or resale agreements, or subscription or redemption of money market funds issued by domestic securities investment trust enterprises. 2) Merger, demerger, acquisition, or transfer of shares.	According to the latest legal revisions

Article No.	Current Provisions	Amended Provisions	Explanation
	3) Losses from derivatives trading reaching the maximum loss limit for all contracts or individual contracts specified in the "Procedures for Engaging in Derivatives Trading." 4) Acquisition or disposal of equipment or right-of-use assets thereof for business use, where the transaction counterparty is not a related party, and the transaction amount reaches any of the following: A. For a public company with paid-in capital of less than NT$10 billion, the transaction amount reaches NT$500 million or more. B. For a public company with paid-in capital of NT$10 billion or more, the transaction amount reaches NT$1 billion or more. 5) Acquisition of real estate through construction on own land, construction on leased land, joint development and division of buildings, joint development and percentage sharing, or joint development and separate sale, where the transaction counterparty is not a related party, and the amount the Company expects to invest in the transaction reaches NT$500 million or more. 6) Asset transactions other than those referred to in the preceding five sub-paragraphs, disposal of receivables by a financial institution, or investment in the Mainland China area, where the transaction amount reaches 20 percent of the Company's paid-	3) Losses from derivatives trading reaching the maximum loss limit for all contracts or individual contracts specified in the "Procedures for Engaging in Derivatives Trading." 4) Acquisition or disposal of equipment or right-of-use assets thereof for business use, where the transaction counterparty is not a related party, and the transaction amount reaches any of the following: A. For a public company with paid-in capital of NT$10 billion **or more but less than NT$50 billion,** the transaction amount reaches NT$1 billion or more. B. For a public company with paid-in capital of NT$10 billion or more, the transaction amount reaches NT$1 billion or more. **C. For a public company with paid-in capital of NT$50 billion or more, the transaction amount reaches 5 percent or more of the Company's paid-in capital.** 5) Acquisition of real estate through construction on own land, construction on leased land, joint development and division of buildings, joint development and percentage sharing, or joint development and separate sale, where the transaction counterparty is not a related party, and the amount the Company expects to invest in the transaction reaches NT$500 million or more. 6) Asset transactions other than those referred to in the preceding five sub-paragraphs,	

Article No.	Current Provisions	Amended Provisions	Explanation
	in capital or NT$300 million or more. This shall not apply to the following circumstances: A. Purchase or sale of domestic government bonds or foreign government bonds with a credit rating not lower than the sovereign rating of Taiwan. B. Trading of securities on a stock exchange or at a securities company’s business premises by a professional investor.. C. Purchase or sale of bonds under repurchase or resale agreements, or subscription or redemption of money market funds issued by domestic securities investment trust enterprises.	disposal of receivables by a financial institution, or investment in the Mainland China area, where the transaction amount reaches 20 percent of the Company's paid-in capital or NT$300 million or more. This shall not apply to the following circumstances: A. Purchase or sale of domestic government bonds or foreign government bonds with a credit rating not lower than the sovereign rating of Taiwan. B. Trading of securities on a stock exchange or at a securities company’s business premises by a professional investor.. C. Purchase or sale of bonds under repurchase or resale agreements, or subscription or redemption of money market funds issued by domestic securities investment trust enterprises.	
Article 35 Establishment and Amendments	New Articles Added	**1. Date of Establishment: September 11, 2015** **2. First Amendment: August 03, 2021** **3. Second Amendment: June 15, 2022** **4. Third Amendment: June 23, 2026**	Addition of the current amendment.

Attachment 7

BORETECH Resource Recovery Engineering Co., Ltd. Table of Amendments to "Rules of Procedure for Shareholder Meetings"

Article No.	Current Provisions	Amended Provisions	Explanation
Article 3 (Convening and Meeting Notice)	(Items 1 through 3 omitted) The Company shall prepare electronic files of the meeting notice, proxy forms, and the explanatory materials for all proposals, including proposals for ratification, matters for discussion, and the election or discharge of directors, and upload them to the Market Observation Post System (MOPS) 30 days before an annual general meeting or 15 days before an extraordinary general meeting. The shareholders' meeting agenda handbook and supplemental meeting materials shall be uploaded to the MOPS 21 days before an annual general meeting or 15 days before an extraordinary general meeting. However, if the Company's paid-in capital at the end of the most recent fiscal year reached NT$10 billion or more, or if the combined shareholding of foreign investors and mainland Chinese investors recorded in the shareholders' register at the most recent annual general meeting reached 30% or more, the electronic files shall be uploaded 30 days before the annual general meeting. The Company shall make the agenda handbook and	(Items 1 through 3 omitted) The Company shall prepare electronic files of the shareholders' meeting notice, proxy forms, and the explanatory materials for all proposals, including proposals for ratification, matters for discussion, and the election or discharge of directors, **the shareholders' meeting agenda handbook, and supplemental meeting materials,** and upload them to the Market Observation Post System (MOPS) 30 days before an annual general meeting or 15 days before an extraordinary general meeting. ~~**The shareholders' meeting agenda handbook and supplemental meeting materials shall be uploaded to the MOPS 21 days before an annual general meeting or 15 days before an extraordinary general meeting. However, if the Company's paid-in capital at the end of the most recent fiscal year reached NT$10 billion or more, or if the combined shareholding of foreign investors and mainland Chinese investors recorded in the shareholders' register at the most recent annual general meeting reached 30% or more, the**~~	According to the latest legal revisions

Article No.	Current Provisions	Amended Provisions	Explanation
	supplemental meeting materials available for shareholders' review 15 days before the meeting at the Company and its professional share registrar.	~~**electronic files shall be uploaded 30 days before the annual general meeting.**~~ **<u>The Company shall,</u>** 15 days before the shareholders' meeting, make the agenda handbook and supplemental meeting materials available for shareholders' review at any time, and display them at the Company and its professional share registrar.	
Article 13 (Voting)	(Items 1 through 6 omitted) Scrutineers and clerks for voting shall be appointed by the chairperson, but scrutineers must be shareholders.	(Items 1 through 6 omitted) Scrutineers and clerks for voting shall be appointed by the chairperson, but scrutineers must be shareholders. **<u>Where the agenda of a shareholders' meeting includes the election of directors and the number of candidates exceeds the number of seats to be elected, the dismissal of a director, or any proposal specified in Article 185 or Article 316 of the Company Act, Article 18, Article 27, Article 29, or Article 35 of the Business Mergers and Acquisitions Act, or Article 24, Paragraph 2, Subparagraph 1 or Article 26, Paragraph 2, Subparagraph 1 of the Financial Holding Company Act, it is advisable for the chairperson to appoint a lawyer, certified public accountant, or notary public as a scrutineer.</u>** **<u>A person appointed by the chairperson under the preceding paragraph shall not be responsible for matters</u>**	依照最新法令修訂

Article No.	Current Provisions	Amended Provisions	Explanation
		related to the voting procedures, nor shall such person be a director, manager, or employee of the Company or its affiliates. **The scrutineer shall supervise the voting and counting process and sign the statistical table of election results.** **If a scrutineer is appointed in accordance with Paragraph 8, the minutes of the shareholders' meeting shall specify the name and job title of the scrutineer.** **(Remaining paragraphs shall be renumbered accordingly)**	
Article 24	New Articles Added	**1. Date of Establishment: August 03, 2021** **2. First Amendment: June 15, 2022** **3. Second Amendment: May 05, 2023** **4. Third Amendment: June 23, 2026**	Addition of the current amendment.

Attachment 8

BORETECH Resource Recovery Engineering Co., Ltd.

List of Candidates for Directors and Independent Directors

NO	Title	Name	Gender	Education	Other Position	Experience	Current Shareholding (Note)
1	Director	OU Che-Wen	Male	Takming College	Chairman & CEO of Boretech-KY Chairman of Zhejiang Boretech Chairman of Zhejiang Anshun	CEO of Zhejiang Anshun Chairman of Boretech (TW)	0
2	Director	ECOVE Environment Corporation Rep. TIAO Hsiu-Hua	Male	M.B.A. in International Business Management, NTU	CEO of ECOVE Environment	Former Deputy Chief Engineer, CTCI	11,997,903
3	Director	BRAINTREE INDUSTRIES LIMITED Rep. KO Yung-Chun	Female	National Nantou Vocational High School	Chairman of Shuh Jen Enterprises	Director of Jiapin Technology	22,905,914
4	Director	GUANG SHUN PETTECHS FIBRE INDUSTRY L.L.C. Rep. OU Po-Hao	Male	B.B.A., Meijo University (Japan); General	Chairman of Boretech (TW)	Manager, Cycleplus, LLC	13,832,371
5	Independent Director	HSU Wen-Kuan	Female	Bachelor's Degree in Accounting, Soochow University	Independent Director, Leefon Independent Director, Suhong Technology	Certified Public Accountant, PwC Taiwan	0
6	Independent Director	TSAO Mihn	Male	Executive MBA, National Sun Yat-sen University	Chairman, Formosa Petrochemical Corporation Chairman, Formosa Idemitsu Specialty Chemicals	Manager, Formosa Petrochemical Corporation Chairman, Mailiao Power Corporation Chairman, Mailiao Industrial Port	0
7	Independent Director	LIN Hui-Ping	Female	Master's Degree in Finance, Baruch College, City University of New	Director, Pili International Multimedia Senior Consultant, Stylution Furniture Co., Ltd. Independent Director, Scanteak Co., Ltd.	Specialist, Underwriting, Fubon Securities VP, Underwriting, Grand Cathay Securities Special Asst. to Chairman, Meijia	0

NO	Title	Name	Gender	Education	Other Position	Experience	Current Shareholding (Note)
				York		International CFO & Special Asst. to Chairman, Kayee Group	
8	Independent Director	HUANG Kuo- Ming	Male	Master's Degree in Banking and Finance Law, Queen Mary University of London	Managing Partner & CSO, Formosan Brothers Independent Director, Solytech Enterprise Corp. Independent Director, Cen Link Co., Ltd.	Public Prosecutor, New Taipei District Prosecutors Office Public Prosecutor, Taipei District Prosecutors Office Attorney, Jones Day	0

Note: Shares held as of the book closure date (April 25, 2026).

Attachment 9

Title	Name	Details of the Released Non-competition Items
Director	OU Che-Wen	None.
Director	BRAINTREE Industries Limited	None.
Director	BRAINTREE Industries Limited Rep. KO Yung-Chun	Chairman, Shuh Jen Enterprise Co., Ltd. Director, Jiapin Technology Co., Ltd.
Director	GUANG SHUN PETTECHS FIBRE INDUSTRY L.L.C.	None.
Director	GUANG SHUN PETTECHS FIBRE INDUSTRY L.L.C. Rep. OU Po-Hao	None.
Director	ECOVE Environment Corporation	Director, ECOVE Environment Service Corp. Director, ECOVE Waste Management Corp. Director, ECOVE Solar Energy Corp. Director, ECOVE Resource Recycling Corp. Director, ECOVE Solvent Recycling Corp. Director, ECOVE Green Energy Corp.
Director	ECOVE Environment Corporation Rep. TIAO Hsiu-Hua	President, ECOVE Environment Corp. Chairman & President, ECOVE Environment Service Corp. Chairman, ECOVE Waste Management Corp. Chairman, ECOVE Solar Energy Corp. Chairman, ECOVE Resource Recycling Corp. Chairman, ECOVE Solvent Recycling Corp. Chairman, ECOVE Wujih Power Corp. Chairman, ECOVE Sustainability Services Corp. Chairman, ECOVE Green Energy Corp. Chairman, ECOVE Environment Technology Corp.
Independent Director	HSU Wen-Kuan	Independent Director, Chlitina Holding Limited Supervisor, Show Chwan Digital Technology Co.,

Title	Name	Details of the Released Non-competition Items
		Ltd. Independent Director, Daphne International Holdings Limited
Independent Director	TSAO Mihn	Director, Formosa Petrochemical Corp. Director, Formosa Smart Energy Tech Corp. Director, Formosa Heavy Industries Corp. Chairman, Mai-Liao Island Industrial Harbor Administration Corp. Chairman, Formosa Petrochemical Corp. Chairman, Formosa Oil (Asia Pacific) Corp. Chairman, Mai-Liao Power Corp. Independent Director, Southeast Cement Co., Ltd.
Independent Director	LIN Hui-Ping	Independent Director, Scanteak Co., Ltd. Independent Director, Pili International Multimedia Co., Ltd. Senior Consultant, Stylution Furniture Co., Ltd.
Independent Director	HUANG Kuo- Ming	Managing Partner & CSO, Formosan Brothers Independent Director, Solytech Enterprise Corp. Independent Director, Cen Link Co., Ltd. Supervisor, Star Bio-Cell Co., Ltd. Independent Director, Hon Chuan Enterprise Co., Ltd. (Note)

Note: Mr. HUANG Kuo- Ming was nominated as an Independent Director candidate by Hon Chuan Enterprise on March 6.