富威電力 Foxwell Power | FOXLINK 正崴集團

Host counseling securities firm: GFS Grand Fortune Securities

TWSE 6994

2026 Investor Conference

Empowering a Greener Future

May 8, 2026

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Empowering a Greener Future

Chapter 1

Introduction

- Company Registration
- Milestones

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Company Registration

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Company Profile	Foxwell Power Co., Ltd.
Unified Business No.	82921412
Date of Registration	Jun 28, 2019
Definition of Listing Date	Jan 15, 2025 (TWSE: 6994)
Amount of Capital	2 billion NTD
Total Paid-in Capital	742 million NTD
Location of Company	New Taipei City, Taiwan (R.O.C.)
Business Scope	Renewable Energy Retail Energy Saving Services Energy Storage System Services
Chairman	Freddy Kuo
President	Allen Hao
Number of Employees	74 (May 04, 2026)

FWP 富威電力 Foxwell Power

Introduction Video to Foxwell Power Co. Ltd. (FWP)

Milestones

2019

- Established on Jun 28, 2019.
- Renewable-Energy-Based Electricity Retailing Enterprise License granted on Dec 3, 2019

2020 ~ 2022

- The 1st renewable energy deal in Taiwan.
- Establish a blockchain RE trading platform.
- Awarded Gold Level Certified Supplier by Chunghwa Telecom.
- Signed MOU with Foxconn.
- 7MW ESS completed.

2023 ~ 2024

- More than 300 Power-wheeled spots.
- IPO (Initial Public Offerings), offering of new stock to Taipei Exchange, TPEx: 6994.
- 50MW ESS completed.

2025 ~

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- Became one of TWSE (Taiwan Stock Exchange) listed companies, TWSE: 6994.
- Expand into Overseas Markets.

Chapter 2

Financial Statement

- Q1 FY26 Income Statement
- Sankey Diagram of Q1 FY26 Income Statement

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Q1 FY26 Income Statement

Accounting Title	Q1 FY26(A)	Q1 FY25(B)	Difference(A-B)	Growth Rate(YoY)
Total operating revenue	841,600	414,047	427,553	103%
Electricity sales revenue	385,282	277,480	107,802	39%
Service revenue	74,724	111,770	(37,046)	(33%)
Construction revenue	381,594	24,797	356,797	1,439%
Total operating costs	(680,124)	(327,387)	(352,737)	108%
Gross profit from operations	161,476	86,660	74,816	86%
Unrealized profit on sales	(26,601)	-	(26,601)	-
Realized profit on sales	214	214	0	0%
Net gross profit	135,089	86,660	48,429	56%
Gross profit margin	16%	21%	(5%)	(24%)
Total operating expenses	(58,986)	(32,475)	(26,511)	82%
Net operating income	76,103	54,185	21,918	40%
Total non-operating income and expenses	(24,408)	(16,365)	(8,043)	49%
Profit from continuing operations before tax	51,695	37,820	13,875	37%
Total tax expense	(16,320)	(7,336)	(8,984)	122%
Total comprehensive income	35,375	30,484	4,891	16%
Total basic earnings per share (EPS)	**0.48**	**0.44**	**0.04**	**9%**

Unit: NT$ thousand

Sankey Diagram of Q1 FY26 Income Statement

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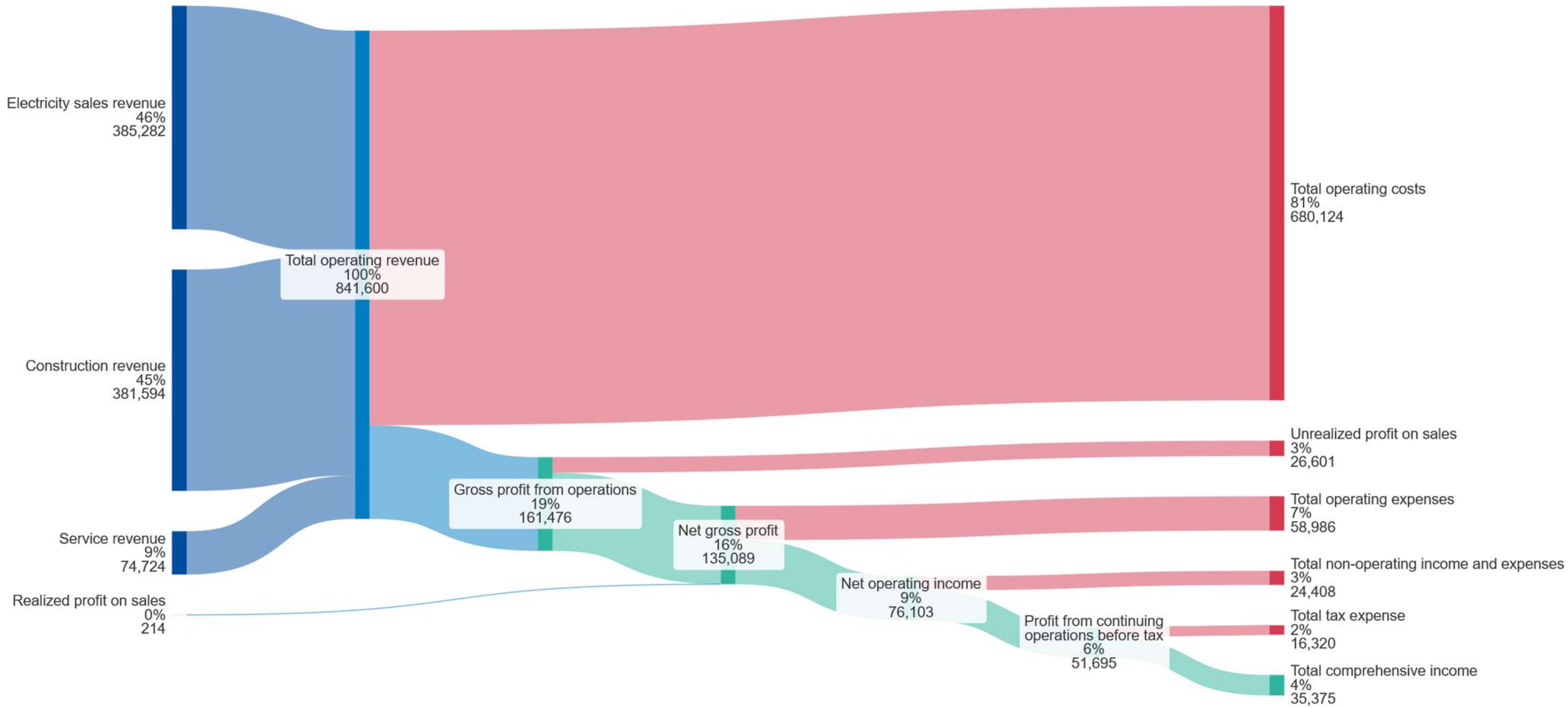

Note: All numerical values are in NT$ thousand; all percentage values represent the ratio of each numerical value to total operating revenue.

Chapter 3

Operational Report

- Renewable Energy Retail
- Energy Saving Services
- Energy Storage System Services
- Smart Power System

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Renewable Energy Retail - Actual Performance

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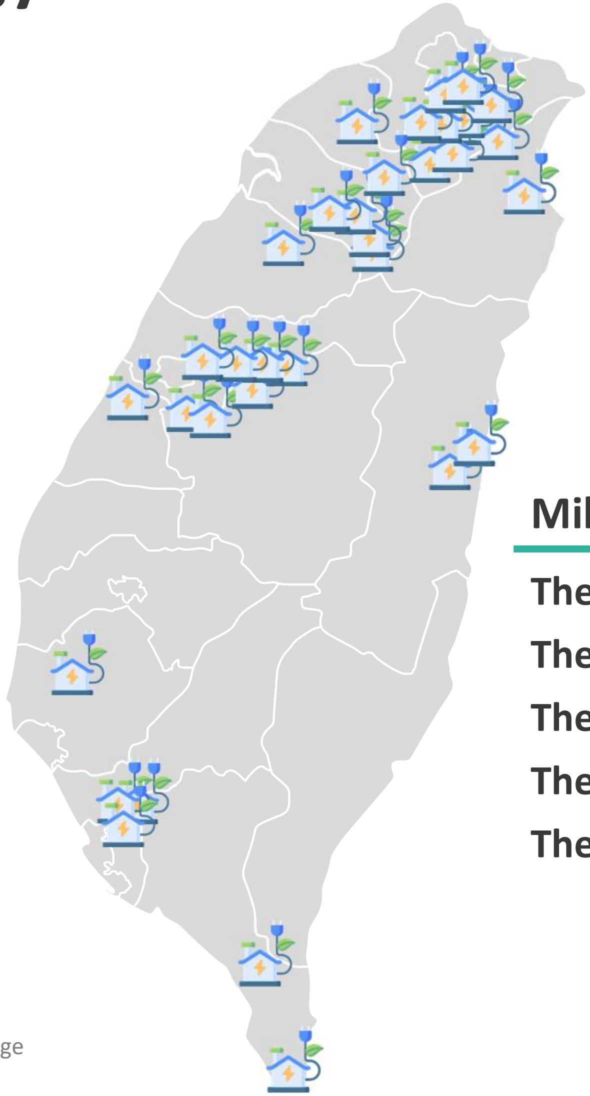
Iconic Customers

ASE(SPIL, ASE Test)
Foxconn(Foxconn Interconnect)
Wistron(Wiwynn, KOE)
Delta(Cyntec)
CHT
Taiwan Mobile



- More than **418** Power-wheeled Spots
- Cooperate with **78** companies
- Served **34** industries
- Supplied **451** GWh of electricity
- Over **32.56** kt of CO_2^e reduction

Capacity

Solar Power	266.35	MW
Wind Power	41.4	MW
Total Capacity	307.75	MW

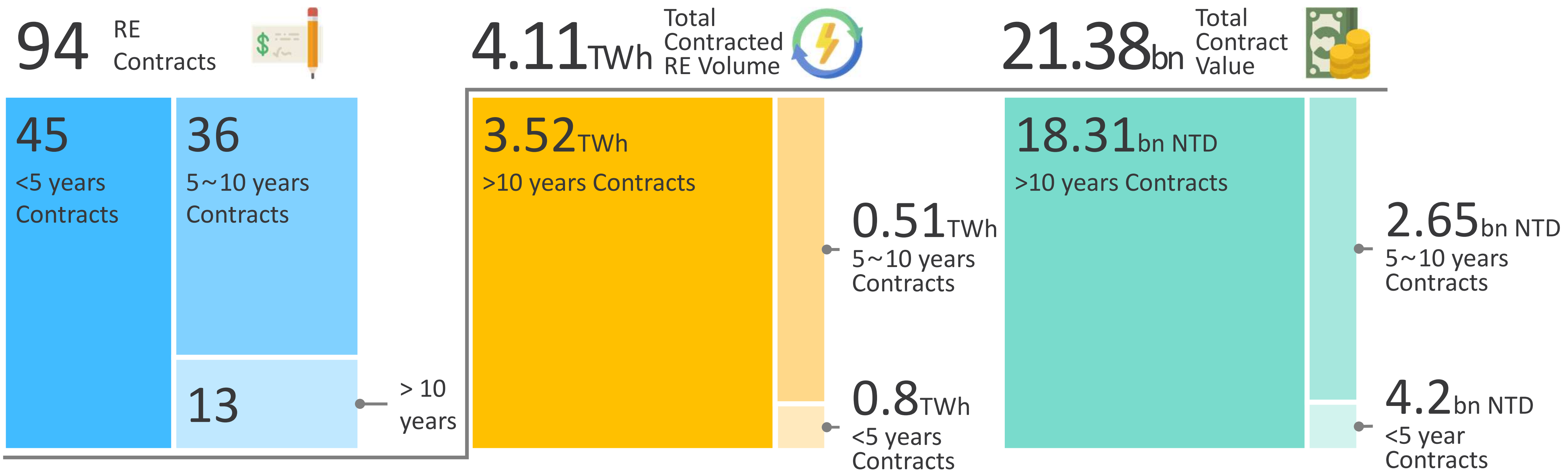
Milestones

The 1st & 2nd renewable energy deal in Taiwan.
The 1st in serving RE to DRAM field
The 1st in serving RE to IC Design field
The 1st in serving multiple RE (solar + wind)
The 1st in serving RE to Financial Institutions field

Note: The emission factor of electricity is 0.5 kg CO_2^e/kWh in this page

Renewable Energy Retail – Contract Overview

Over 21.3 billion NTD Signed RE CPPAs



Energy Saving Services - Actual Performance

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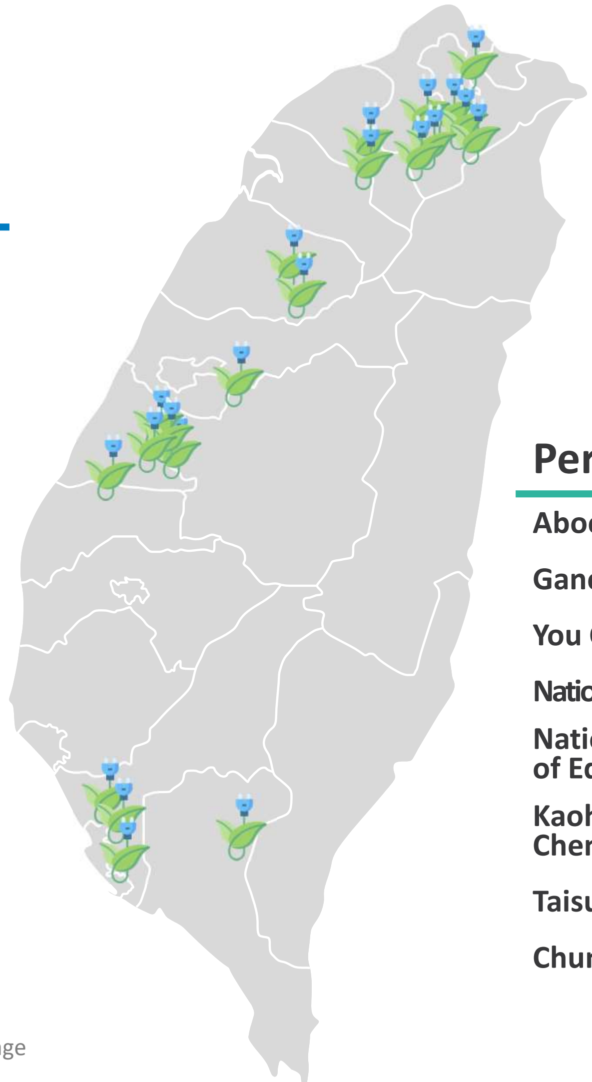
Iconic Customers

Foxlink
AboCom Systems
G-Tech Optoelectronics Corporation
The LALU Hotel
Taiwan Sugar Corporation
Fullon Hotels
Chunghwa Post
National Changhua University of Education
National Chung Hsing University
Feng Chia University
Taipei Municipal Guandu Hospital
Miaoli Hospital, MOHW



- Served over 31 Spots
- Saving exceeds 20.87 GWh per year
- Carbon reduction of approximately 9,181 t of $CO_2{}^e$ per year

Performance

Average Saving Rate: 50.9%

Abocom Systems Inc.	Energy Saving Rate: 59.3%
Gancheng Welfare Plaza	Energy Saving Rate: 59.2%
You Chang United Hospital	Energy Saving Rate: 56.3%
National Chung Hsing University	Energy Saving Rate: 55.4%
National Changhua University of Education	Energy Saving Rate: 54.8%
Kaohsiung Municipal Chung-Cheng Industrial High School	Energy Saving Rate: 54.8%
Taisugar Logistics Park	Energy Saving Rate: 48.0%
Chunghwa Post Jinshan	Energy Saving Rate: 43.7%

Note: The emission factor of electricity is 0.5 kg $CO_2{}^e$/kWh in this page

Energy Storage System Services - Actual Performance

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ESS 1

Capacity: 7 MW/8.8 MWh
Service: dReg 0.25

ESS 2

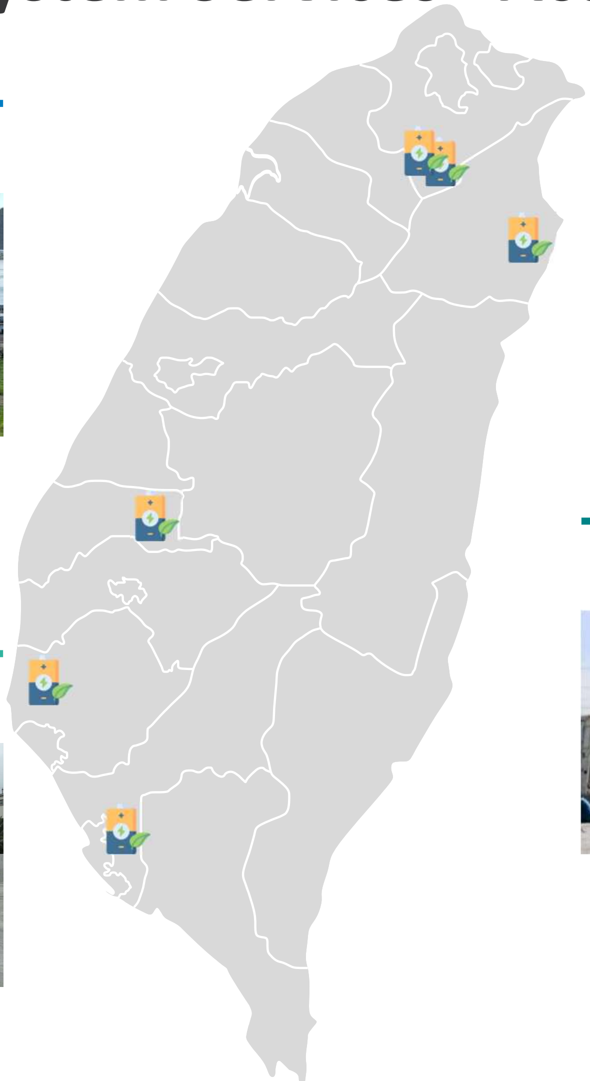
Capacity: 50 MW/172.5 MWh
Service: E-dReg

ESS 3 (EPC)

Capacity: 4.0 MW/4.6 MWh
Service: dReg 0.25

ESS 4 (EPC)

Capacity: 5.9 MW/21 MWh
Service: E-dReg



- 6 ESS construction
- Total Capacity 74.9 MW/233.9 MWh

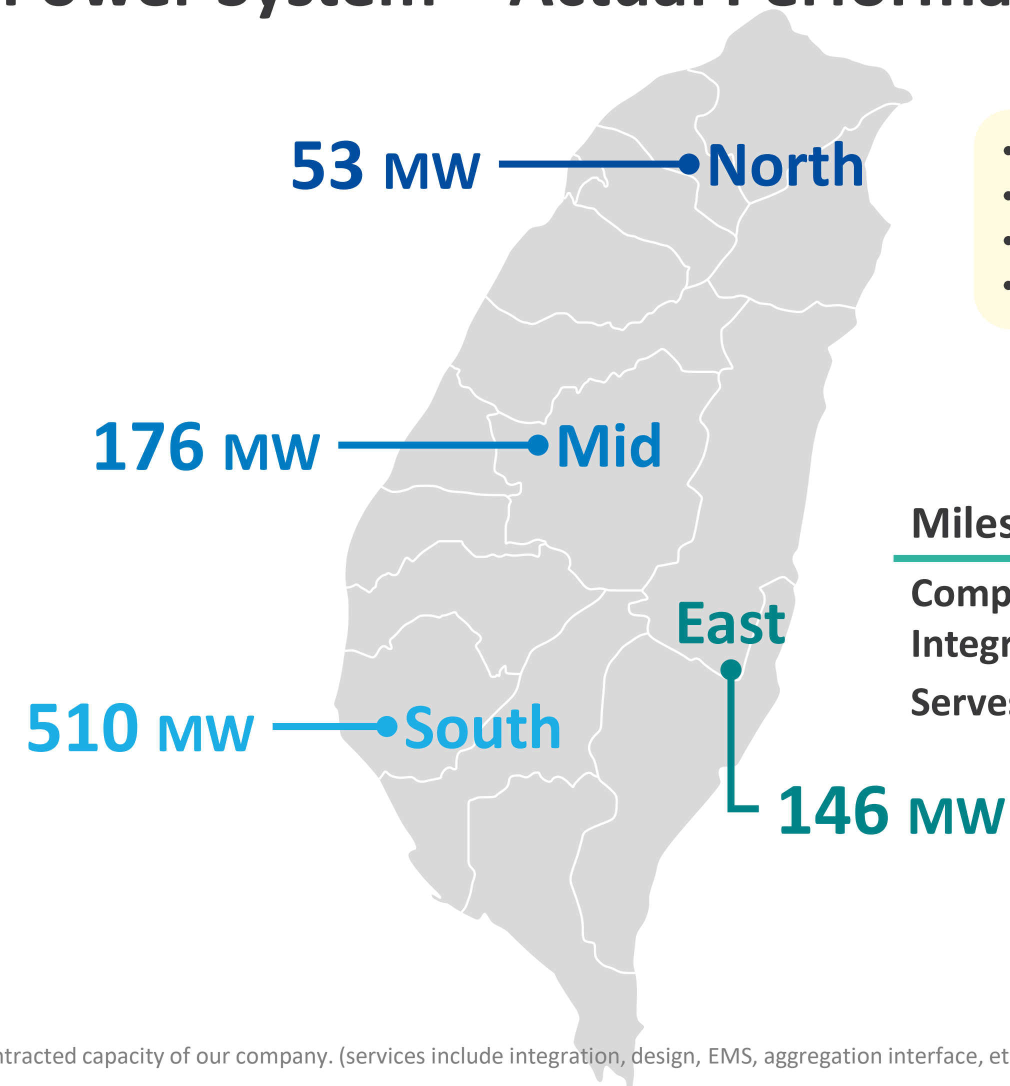
ESS 5 (EPC)

Capacity: 8 MW/27 MWh
Service: Solar + Storage

ESS 6 (EPC)

Capacity: 100 kW/200 kWh
Service: Solar + Storage

Smart Power System – Actual Performance



- Service Contract Capacity of 885 MW
- 67 AFC Projects signed
- 22 PV SCADA Projects Executed
- 99.99% Service Performance Rate

Milestones

Completed the 1st private-owned PV & ESS Integration Project and operates stably

Serves >50% of Taiwan AFC providers

Note: This chart represents the contracted capacity of our company. (services include integration, design, EMS, aggregation interface, etc.)

Chapter 4

Future Outlook

- FWP's Core Competence
- Sustainability Goals of Corporate Partners
- Energy Expansion Strategy: Japan and Australia

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FWP's Core Competence

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In-house AI EMS

Group-level AI computing resources and field-proven dispatching algorithms.

Integrated HW/SW Solutions Export

Zero R&D Waste

Transforming sunk software R&D costs into high-marginal-profit overseas technology licensing and operator business models.

Practical Project Experience

100 MW Project

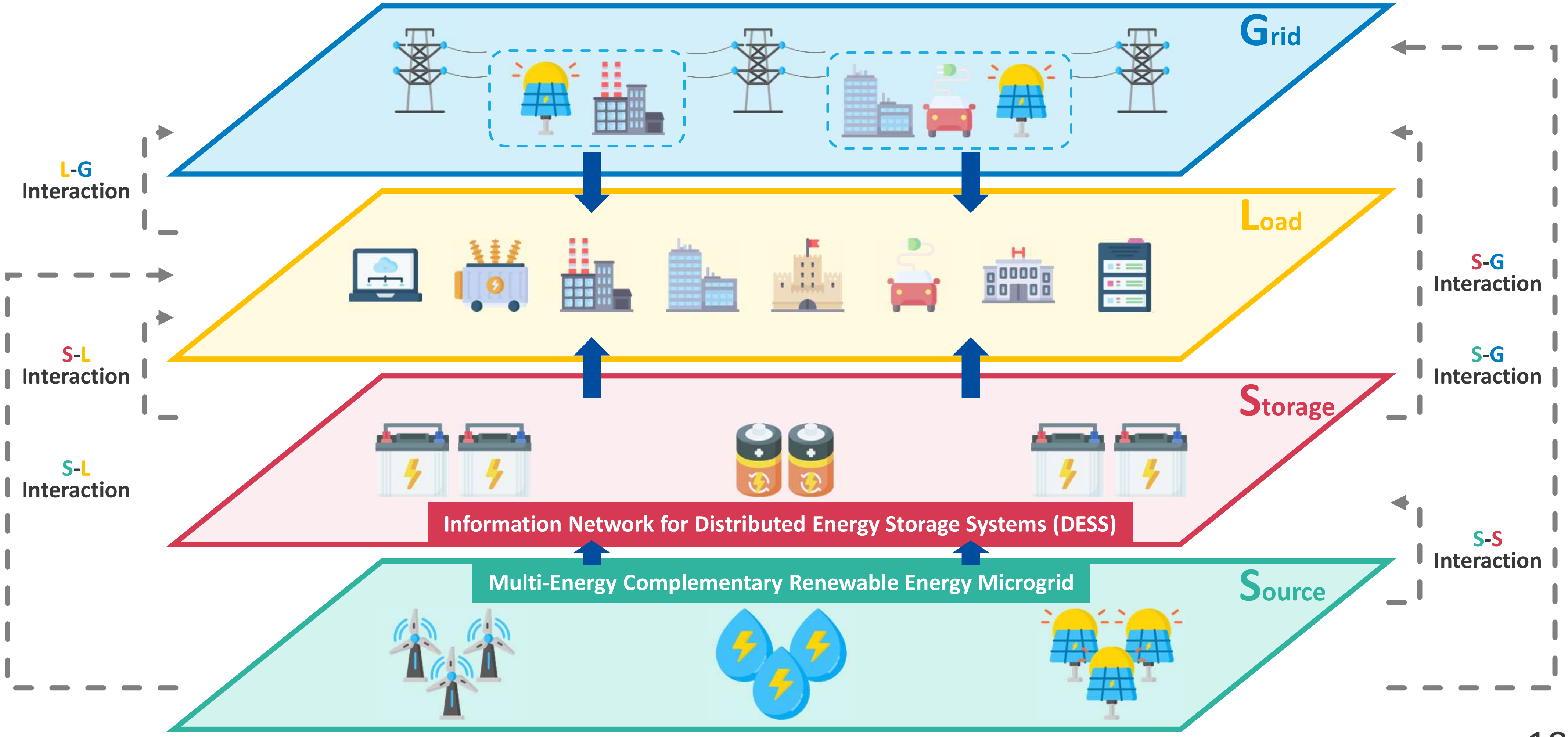
Equipped with top-tier E-dreg dispatching technology and extensive experience in la rge-scale energy storage dispatching; cap able of seamless modular export to intern ational markets。

Exclusive Customer Moat

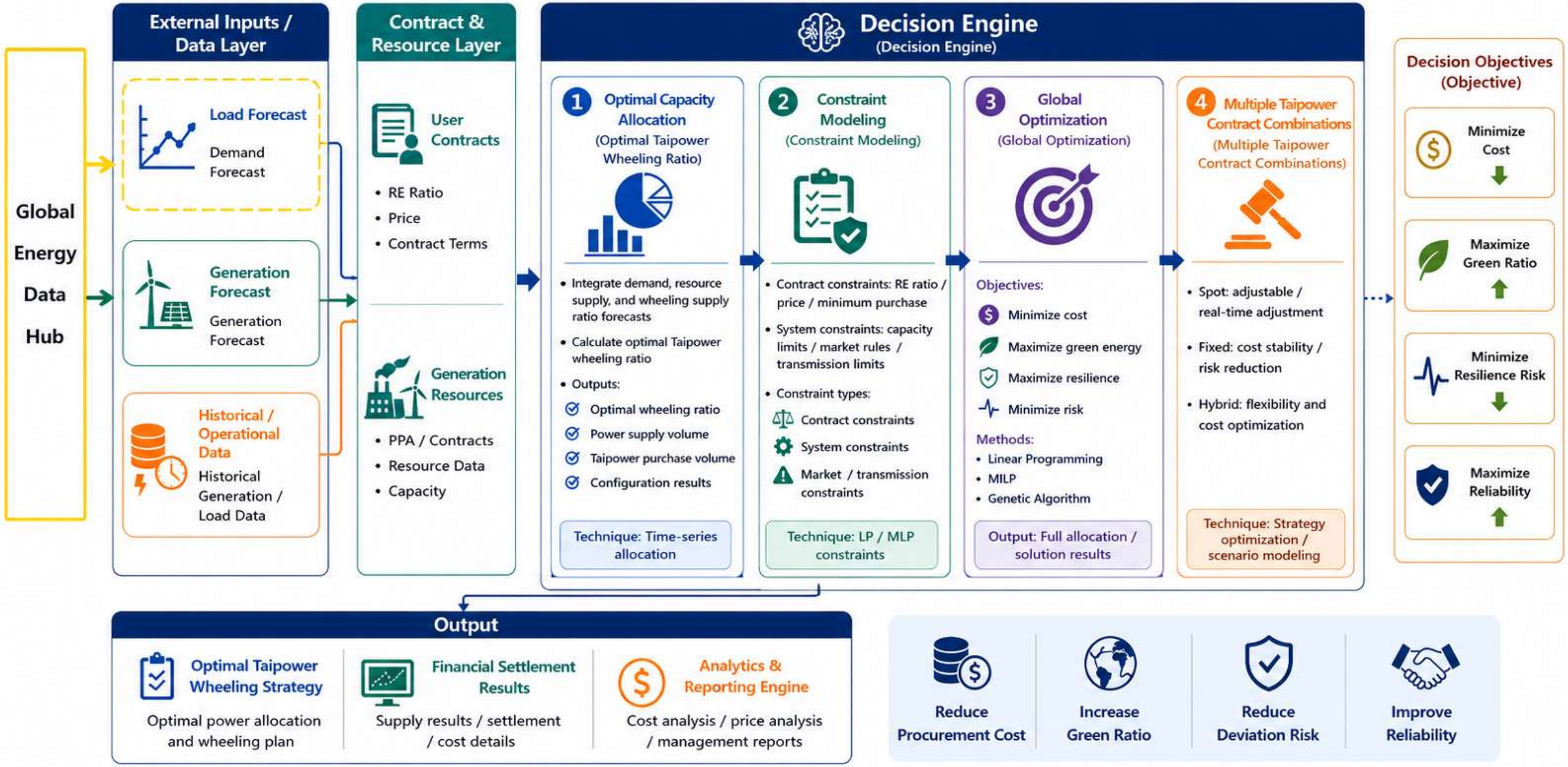
Proven Track Record in RE Retail

Commanding a base of Taiwanese multin ational tech giants and supply chain clien ts; ideally positioned to provide localized green power services as Taiwanese firms expand globally (e.g., TSMC's supply chai n in Kumamoto).

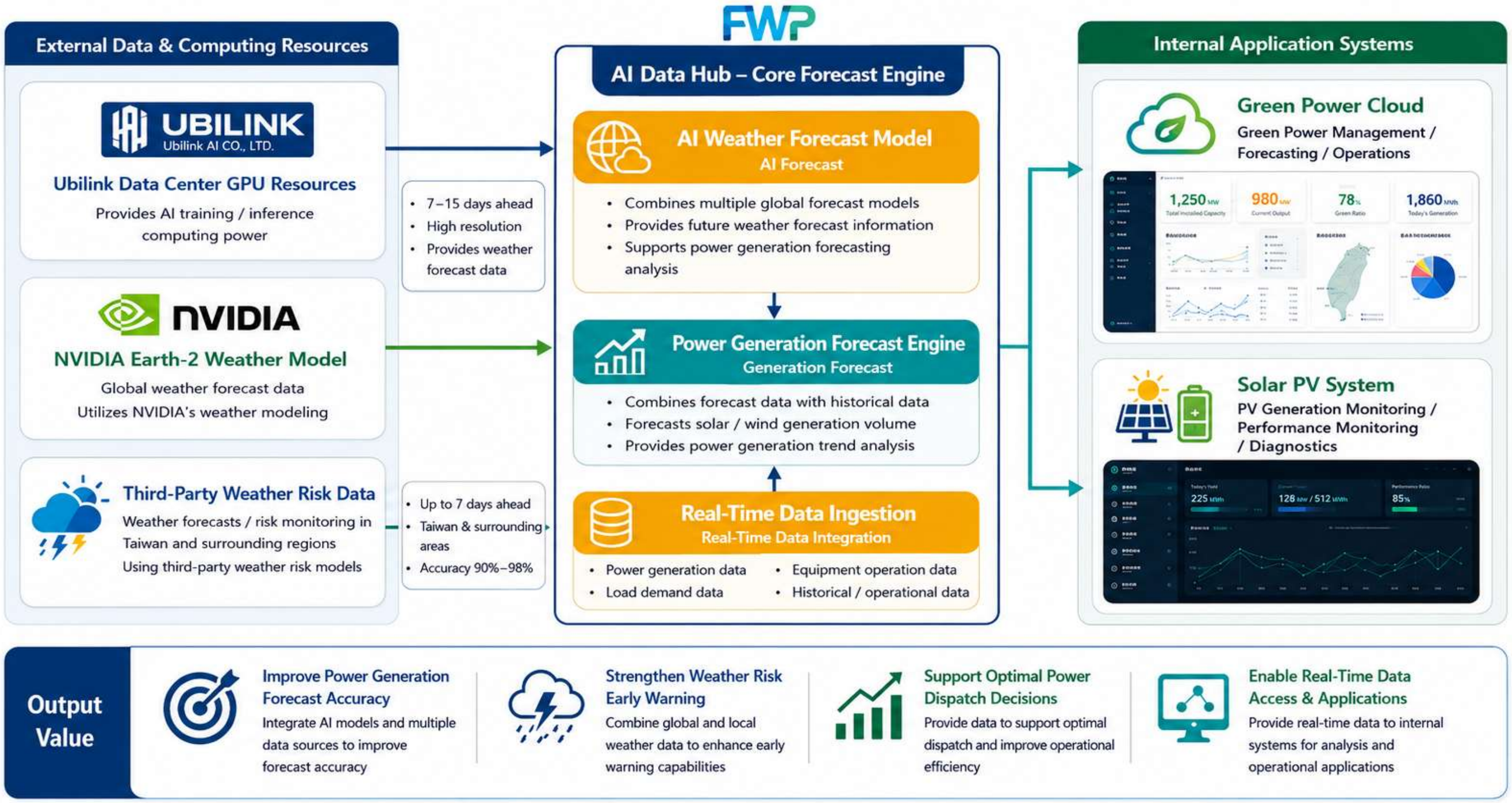
GSLS – Integrated Smart Energy Management System



Foxwellcloud – Power Supply Module

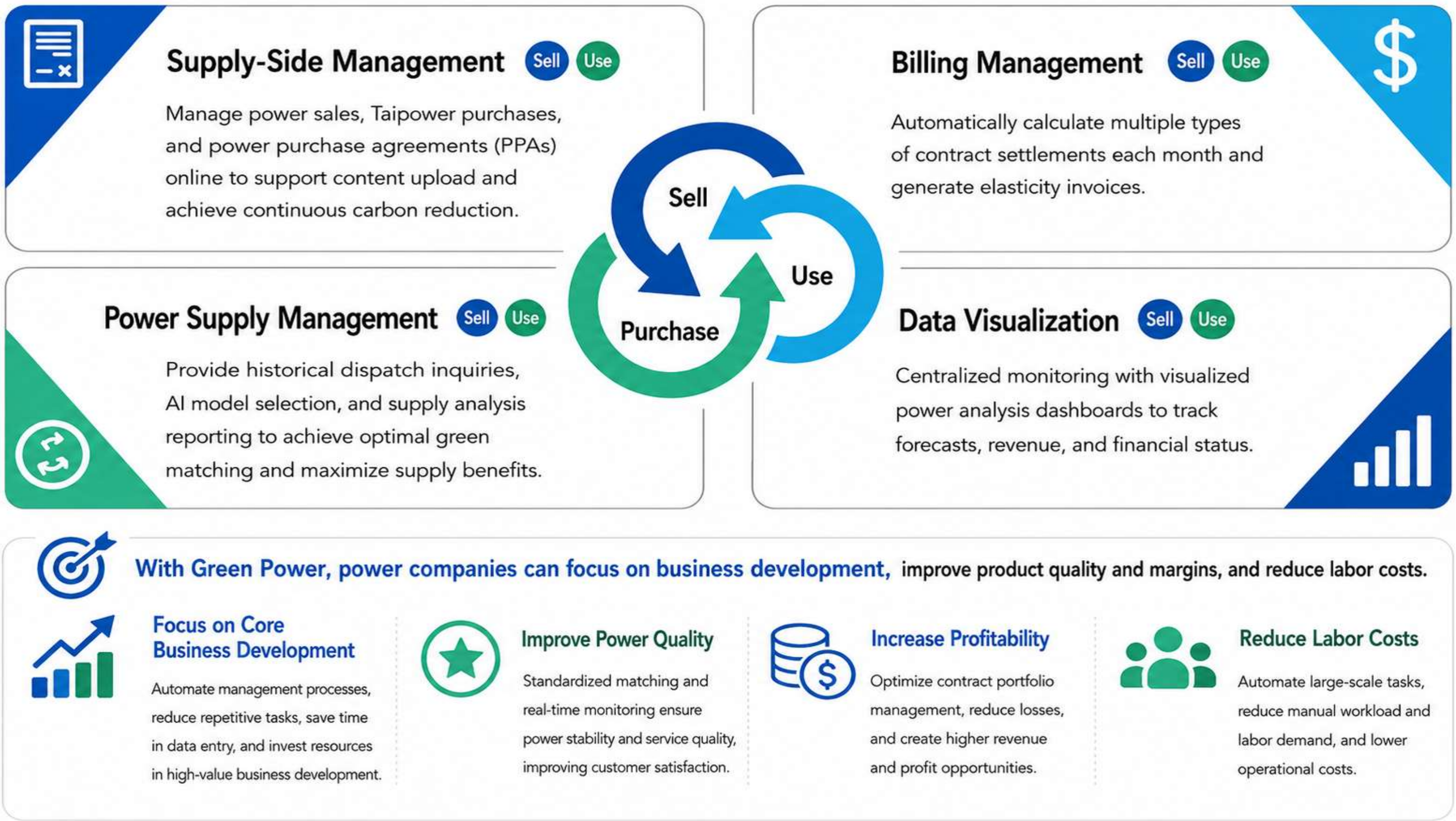


Global Energy Data Hub



Leveraging Ubilink Data Center GPU resources to obtain forecast weather data and provide power generation forecasting, while delivering real-time internal system services for Green Power Cloud and Solar PV applications.

Foxwellcloud Benefits



Sustainability Goals of Corporate Partners

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	RE100 Target Year	Carbon Neutrality Target Year	Net Zero Target Year	Total Power Consumption (MWh)	RE Usage (MWh)	RE Percentage (%)	Scope 1 Emissions(tCO_2e)	Scope 2* Emissions(tCO_2e)	Scope 1+2* Emissions(tCO_2e)
ASE	2050	2050	2050	4,294,177	824,401	19.20%	72,269	1,733,310	1,805,579
Delta	2030	2030	2050	820,818	693,445	84.48%	27,278	73,403	100,681
Wistron	2030	2030	2050	400,594	299,412	74.74%	13,915	54,279	68,195
Foxconn	2040	2050	2050	16,095,980	6,728,960	41.81%	341,472	2,272,277	2,613,750
CHT	2040	2045	2045	1,348,932	72,604	5.38%	20,315	604,979	625,295
TWM	2040	2050	2050	769,231	78,485	10.20%	5,592	341,176	346,767
			Total	**23,729,732**	8,697,307	36.65%	480,842	5,079,425	**5,560,266**

Some corporate TARGETS HAVE BEEN MOVED FORWARD, leading to a more URGENT DEMAND.

compared to 2022
6.52 bn kWh
a growth of about
37.9%

Equivalent to the annual carbon sequestration of approx. 14,000 DAAN FOREST PARKs.

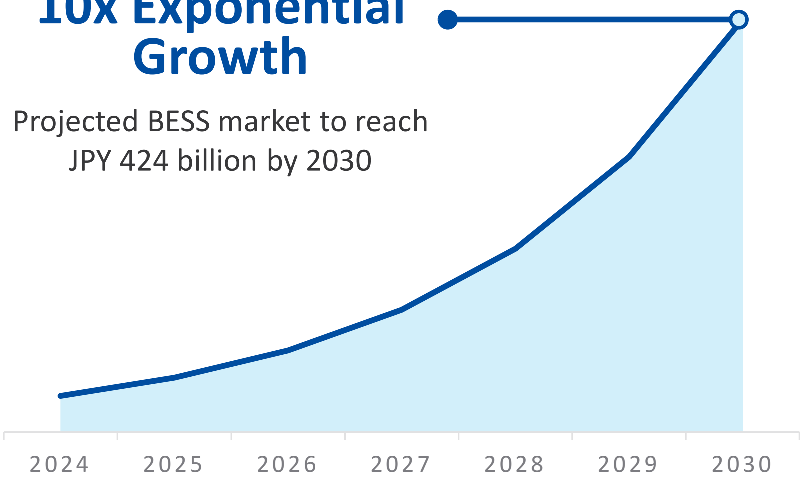
Notes:
*Market-based
**All data is sourced from the 2024 Sustainability Reports of the respective companies.
***All listed companies have committed to SBTi (Science Based Targets initiative); the Net Zero scope includes their supply chains.
****Taiwan's total power consumption in 2024 was approx. 283.35 billion kWh; the average monthly household power consumption was approx. 346 kWh.
*****Calculated based on the Ministry of Agriculture's data of 14.9 tCO_2e carbon sequestration per hectare of forest per year; one Daan Forest Park (25.8 hectares) sequesters approx.384.6 tCO_2e annually.

Explosive Growth in the Japanese Market: Dual Drivers of Policy Incentives and PPA Free Market

BESS Growth Curve (2024-2030)

10x Exponential Growth

Projected BESS market to reach JPY 424 billion by 2030



Source: Fuji Keizai

New Solar Capacity Additions in 2030

60% of the drive comes from CPPAs

Marking the end of the FIT (Feed-in Tariff) subsidy era and the official launch of the deregulated market.

Source: Yano Research Institute

Policy Incentives Unlocked: The Japanese government has announced a total procurement target of 10 GW under the 20-year Long-term Decarbonized Backup Auction (LTDA). Furthermore, the first Capacity Market auction successfully cleared 1.67 GW.

Execution Strategy for the Japanese Market: A Dual-Track Approach Balancing Immediate Impact and Long-term Returns

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	BTM (Behind-the-Meter)	FTM (Front-of-the-Meter)
Target Audience	Taiwanese Suppliers in Japan (e.g., Kumamoto Semiconductor Cluster)	Japan National Grid & OCCTO Capacity Auctions
Pain Points Addressed	Mitigating high industrial electricity costs and peak-to-valley price differentials in Japan.	Alleviating grid congestion caused by the large-scale integration of renewable energy.
Revenue Streams	Peak Shaving to reduce contracted capacity; combined with Off-site PPAs for wheeling to achieve RE100 goals.	Replicating project experience to participate in the capacity market for "20-year long-term fixed income" and earning high premiums through Frequency Regulation services.

Execution Strategy for the Australian Market: A Practical Three-Stage Progressive Expansion

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Stage 1: Low-Risk Cash Flow

- Deployment of Standalone Battery Storage and FCAS.
- Avoid generation involvement; utilize a Joint Venture (JV) model (local partners handle land and grid connection, while FWP provides EMS and capital). Focus on the Fast Frequency Response (FFR) market with sub-1-second response times to ensure rapid CAPEX recovery.

Stage 2: Maximizing Capital Returns

- Energy Arbitrage in the wholesale electricity market.
- Leverage group-level AI computing to enter the high-frequency Spot Market with 5-minute settlement intervals, achieving precision in "buy low, sell high" strategies.

Stage 3: Building a Corporate Moat

- Virtual Power Plant (VPP) operations and Corporate Green Power Matching.
- Supply storage-smoothed 24/7 Carbon-Free Energy (CFE) to multinational corporations via CPPA, transitioning from one-time hardware sales to long-term Service-based Contracts(SaaS/AaaS).

Strategic Overview of Energy Expansion in Japan and Australia

	Japan Market (Stable Foundation)	Australia Market (High Growth Potential)
Target Segments	B2B MNC Taiwanese Supply Chain & Japan National Grid	B2G Australian Grid & MNCs with Renewable Energy Demands
Core Business Models	Off-site PPA Wheeling + 20-Year Fixed Income from Capacity Market	High-margin Instantaneous Profits from FCAS + AI-driven Negative Price Arbitrage
Strategic Objectives	Capturing Policy Dividends & Meeting RE100 Inelastic Demands of Taiwanese Firms	Monetizing High-Frequency Power Trading & 24/7 Carbon-Free Energy (CFE) Aggregation

Dual-Market Growth Structure: Anchored by Japan's long-term stable contracts and complemented by Australia's high-volatility arbitrage opportunities.
Both markets leverage the same core proprietary AI EMS algorithms developed by FWP.

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