Company Number: 119505

General Accident plc

Interim Financial Statements

30 November 2013

General Accident plc

Income statement

For the 11 months ended 30 November 2013

	Note	11 months to 30 November 2013 £m	11 months to 30 November 2012 £m	Year to 31 December 2012 £m
Income				
Net investment income		**222**	261	282
Profit before tax		**222**	261	282
Tax	2	**(52)**	(64)	(69)
Profit for the period		**170**	197	213

General Accident plc

Statement of comprehensive income

For the 11 months ended 30 November 2013

	11 months to 30 November 2013 £m	11 months to 30 November 2012 £m	Year to 31 December 2012 £m
Profit for the period	**170**	197	213
Total comprehensive income for the period	**170**	197	213

Condensed Statement of changes in equity

For the 11 months ended 30 November 2013

	11 months to 30 November 2013 £m	11 months to 30 November 2012 £m	Year to 31 December 2012 £m
Balance as at 1 January	**13,915**	13,909	13,909
Total recognised income and expense for the period	**170**	197	213
Dividends (note 3)	**(15)**	(15)	(207)
Balance as at 30 November / 31 December	**14,070**	14,091	13,915

General Accident plc

Statement of financial position

At 30 November 2013

	Note	30 November 2013 £m	30 November 2012 £m	31 December 2012 £m
Assets				
Non-current assets				
Amounts owed by parent company		**10,546**	10,732	10,546
		10,546	10,732	10,546
Current assets				
Amounts owed by parent company		**3,645**	3,509	3,524
Total assets		**14,191**	14,241	14,070
Equity				
Capital and reserves				
Ordinary share capital		**4,781**	4,781	4,781
Preference share capital		**250**	250	250
Called up capital		**5,031**	5,031	5,031
Share premium account		**8,859**	8,859	8,859
Retained earnings	4	**180**	201	25
Total equity		**14,070**	14,091	13,915
Liabilities				
Current liabilities				
Amounts owed to fellow Group companies		**-**	-	86
Corporation tax payable		**121**	150	69
Total liabilities		**121**	150	155
Total equity and liabilities		**14,191**	14,241	14,070

Approved by the Board on 10 December 2013

PCR

Patrick Regan
Director

General Accident plc

Statement of cash flows

For the 11 months ended 30 November 2013

No statement of cash flows is presented as all balances would be nil (*2012: nil*). All the Company's cash requirements are met by fellow Group companies.

General Accident plc

Notes to the Interim Financial Statements

1. Basis of preparation

(a) The results for the 11 months to 30 November 2013 have been prepared on a basis of the accounting policies set out in General Accident plc's Annual Report and Accounts for 2012. The results for the 11 months to 30 November 2013 and 30 November 2012 are unaudited. The interim financial statements do not constitute statutory accounts as defined in section 434 of the Companies Act 2006. The comparative figures for 2012 have been taken from the Company's interim financial statements and 2012 Annual Report and Accounts and do not in themselves constitute statutory accounts. The auditor has reported on the 2012 financial statements and the report was unqualified and did not contain a statement under section 498(2) or (3) of the Companies Act 2006. The Company's 2012 Report and Accounts have been filed with the Registrar of Companies.

(b) The interim financial statements of the Company have been prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and endorsed by the European Union (EU). These include IAS 34, *Interim Financial Reporting*, which specifically addresses the contents of the interim condensed financial statements.

2. Tax

Tax charged to income statement:

	11 months to 30 November 2013 £m	11 months to 30 November 2012 £m	Year to 31 December 2012 £m
Current tax			
For the period calculated at the standa UK corporation tax rate of 23.25% *(2012: 24.25%)*	(52)	(64)	(69)
Total tax charged to income statement	(52)	(64)	(69)

General Accident plc

Notes to the Interim Financial Statements (continued)

3. Dividends

	11 months to 30 November 2013 £m	11 months to 30 November 2012 £m	Year to 31 December 2012 £m
Ordinary dividends declared and charged to equity in the period:			
Interim 2012- 0.9725 pence per share, paid 10 December 2012	-	-	186
	-	-	186
Preference dividends declared and settled in the period	15	15	21
Total dividends	15	15	207

4. Retained earnings

	Total £m
Balance at 1 January 2012	19
Arising in the year:	
Profit for the year	213
Dividends (note 3)	(207)
Balance at 31 December 2012	25
Arising in the period:	
Profit for the period	170
Dividends (note 3)	(15)
Balance at 30 November 2013	180