# General Accident plc

**Registered in Scotland No. SC119505**

## Interim Financial Statements as at 31 October 2022

## Income Statement
### For the 10 months ended 31 October 2022

| | **10 months to 31 October 2022** | 10 months to 31 October 2021 | Year to 31 December 2021 |
|---|---|---|---|
| | **£m** | £m | £m |
| **Income** | | | |
| Net investment income | **55** | 55 | 66 |
| **Profit before tax** | **55** | 55 | 66 |
| Tax charge | - | - | - |
| **Profit for the period** | **55** | 55 | 66 |

## Statement of Comprehensive Income
### For the 10 months ended 31 October 2022

| | **10 months to 31 October 2022** | 10 months to 31 October 2021 | Year to 31 December 2021 |
|---|---|---|---|
| | **£m** | £m | £m |
| Profit for the period | **55** | 55 | 66 |
| **Total comprehensive income for the period** | **55** | 55 | 66 |

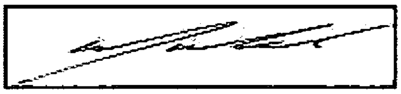
## Condensed Statement of Changes in Equity
### For the 10 months ended 31 October 2022

| | Note | 10 months to 31 October 2022 | 10 months to 31 October 2021 | Year to 31 December 2021 |
|---|---|---|---|---|
| | | £m | £m | £m |
| Balance as at 1 January | | **13,932** | 13,932 | 13,932 |
| Total recognised income for the period | | **55** | 55 | 66 |
| Dividends paid | 2 | **(15)** | (15) | (66) |
| **Balance as at 31 October/31 December** | | **13,972** | 13,972 | 13,932 |

## Statement of Financial Position
### As at 31 October 2022

| | Note | 31 October 2022 | 31 December 2021 |
|---|---|---|---|
| | | £m | £m |
| **Assets** | | | |
| **Non current assets** | | | |
| Receivables | | **13,951** | 13,911 |
| **Current assets** | | | |
| Receivables | | **21** | 21 |
| **Total assets** | | **13,972** | 13,932 |
| **Equity** | | | |
| Ordinary share capital | | **4,781** | 4,781 |
| Preference share capital | | **250** | 250 |
| Share premium account | | **8,859** | 8,859 |
| Retained earnings | 3 | **82** | 42 |
| **Total equity** | | **13,972** | 13,932 |
| **Liabilities** | | | |
| **Total liabilities** | | - | - |
| **Total equity and liabilities** | | **13,972** | 13,932 |

Approved by the Board on 30 November 2022



Director

Andrew Dinwiddie

## Statement of Cash Flows
**For the 10 months ended 31 October 2022**

No statement of cash flows is presented as cash balances amount to £406 (*2021 £65*). The majority of the Company's cash requirements are met by fellow Group companies.

## Notes to the financial statements

### 1. Basis of preparation

The results for the 10 months to 31 October 2022 have been prepared on a basis of the accounting policies set out in General Accident plc's Annual Report and Accounts for 2021. The results for the 10 months to 31 October 2022 and 31 October 2021 are unaudited.

The interim financial statements do not constitute statutory accounts as defined in section 434 of the Companies Act 2006. The comparative figures for 2021 have been taken from the Company's interim financial statements and Full year 2021 Annual Report and Accounts and do not in themselves constitute statutory accounts. The auditor has reported on the Full year 2021 financial statements; and the report was unqualified and did not contain a statement under section 498(2) or (3) of the Companies Act 2006. The Company's 2021 Report and Accounts have been filed with the Registrar of Companies.

The interim financial statements of the Company have been prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and endorsed by the European Union (EU). These include IAS 34, *Interim Financial Reporting*, which specifically addresses the contents of the interim condensed financial statements.

# Notes to the financial statements continued

## 2. Dividends

| | 10 months to 31 October 2022 | 10 months to 31 October 2021 | Year to 31 December 2021 |
|---|---|---|---|
| | £m | £m | £m |
| *Dividends declared and charged to equity in the period:* | | | |
| Ordinary dividends declared and settled in the period | - | - | 45 |
| Preference dividends declared and settled in the period | 15 | 15 | 21 |
| **Total dividends paid** | **15** | 15 | 66 |

## 3. Retained earnings

| | Note | 31 October 2022 £m | 31 December 2021 £m |
|---|---|---|---|
| Balance as at 1 January | | 42 | 42 |
| Profit for the year | | 55 | 66 |
| Dividends paid | 2 | (15) | (66) |
| **Balance as at 31 October/31 December** | | **82** | 42 |