



Taiwan Paiho Limited

40-years experiences in the line of textiles

2026/7/16

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- Paiho group
- Main products & Patent
- Applications
- Main customers
- Operating performance
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- Competitive advantages
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Company general profile

- Establishment : 1985
- Number of employees : 1024 (as of Jun, 2026)
- Paid-in capital : US\$ 99.3mn (NT\$ 2.98bn)
- Listed in January 2001
- Main products : Touch Fastener 、
Webbing(Shoelaces) 、 Elastic 、 Reflectives
(Reflective Bar) 、 Molded Hook & Loop 、
Bamboo Charcoal Series Products and
Knitted Upper etc...

History - 1

- 1979 Established San Ho Shin Limited, manufacturing only hook and loop.
- 1985 As a joint venture with Velcro (NasdaqSC:VELCF), Taiwan PaiHo Ltd. was established.
- 1990 Joint venture with Velcro ends, shares sold to the Cheng family.
- 1992 Dongguan PaiHo was established.
- 1997 Shares of Dongguan PaiHo sold to Taiwan PaiHo, becomes Taiwan PaiHo's 100%-owned company.
- 1998 Spring Rich established.
- 1999 Taiwan PaiHo obtains ISO 9002 quality approval ; Vietnam PaiHo Ltd. established the same year.
- 2001 Taiwan PaiHo Ltd. lists on the Taixex ; Wuxi PaiHo established.
- 2002 Wuxi PaiHo and Spring Rich start pilot production.
- 2003 Invested in ShangHai Powder Coating.
- 2004 Europe PaiHo and PaiHo North America Ltd. established. Invested in Dongguan Powder Coating. First company to get CAS certificate from COA (#160101).
- 2006 PaiHo was awarded with "Asia Top 200 Small & Midsize. Companies" by Forbes Asia, which showcased the region's most dynamic publicly traded firms with the sales under a billion US dollars.
- 2007 Awarded with "Taiwan Fine Product" by Taiwan Trade Development Council Until 2007.12.31.
- 2009 TigerShark changeable cushion and ventilation saddle with hook and loop won third place at the "2009 Innovative Bicycle, Component and Accessory Competition".
- 2010 Certified with ISO 14001 Environmental Management System Certification. PT PaiHo Indonesia established.
- 2011 Subsidiary - Paiho Shin Holding (F Paiho 8404) become a first oversea company listing on Taiwan stock market.

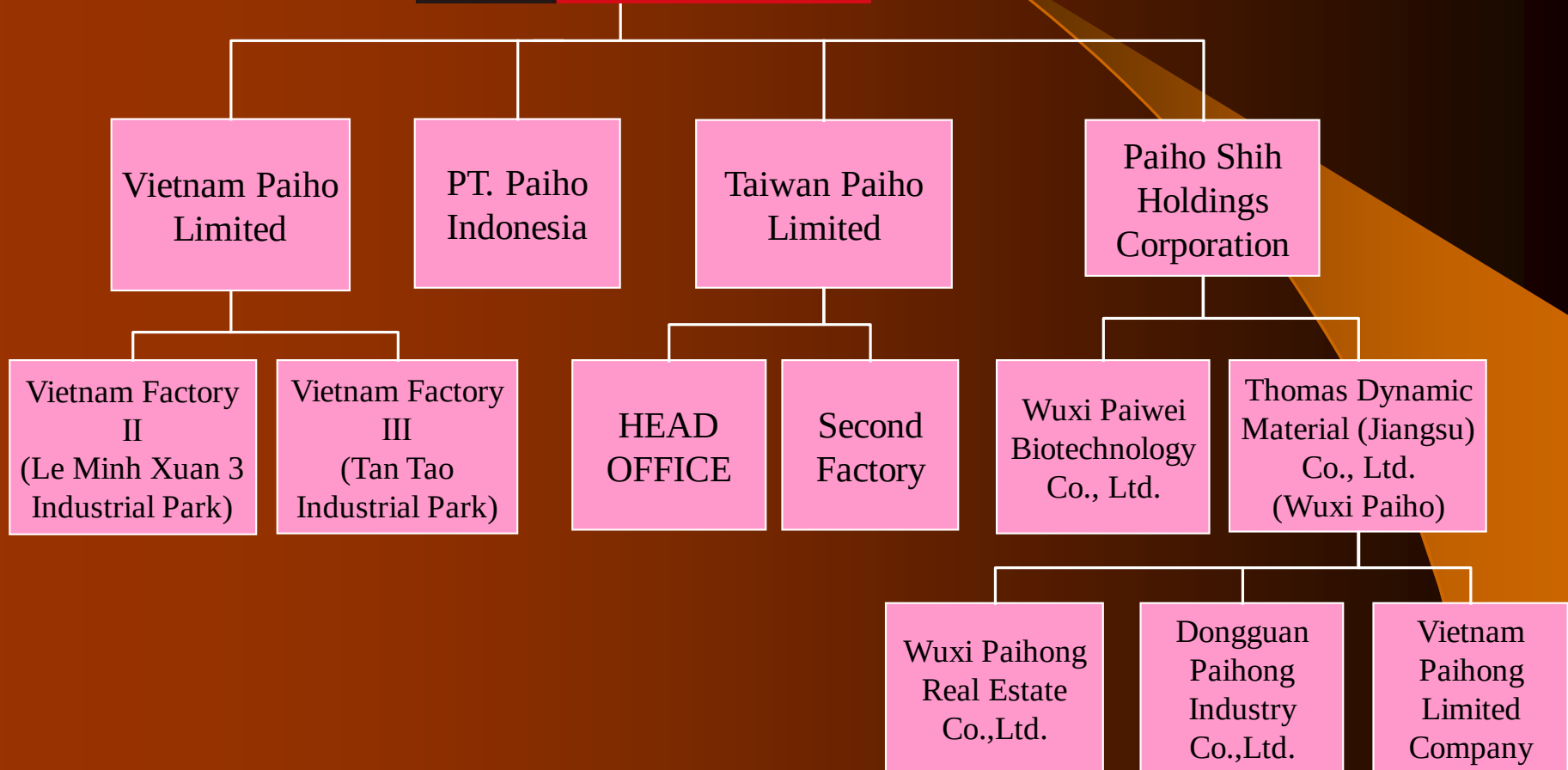
History - 2

- 2012 Certified with ISO/TS 16949 quality management systems.
Awarded with "BEST SUPPLIER (Speed/Agility)" by Adidas.
- 2013 Awarded with "Best Small and Medium Enterprise" by the Ministry of Economic Affairs R.O.C.
Awarded with "FACT Division 1 Supplier" by Adidas.
New developed products, two ways stretch upper and digital woven upper, business crosses sub material and main material.
- 2014 PaiHo has invited by Adidas become part of the member in A-Team, is one of the 11 members in the world to be the most prospective development supplier, and PaiHo is the only one vice material supplier.
PaiHo is elected by Nike as the "pioneer supplier" in garment - as the strategic partner.
PaiHo has invited by Nike to set up a corresponding office and exhibition center for footwear at WHQ.
- 2016 Vietnam Paihong established ; Adidas awarded the "Manufacturing excellence & innovation".
Awarded the "TITAS Contribution Award" by the Taiwan Textile Federation.
- 2017 Awarded certificate of "4th season of Excellence Enterprise Award" from Ministry of Economic Affairs.
- 2018 PaiHo passed ISO/AS 9100D quality management system of aerospace industry.
And passed certification of recycled yarn RCS (Recycled Claim Standard) management system.
- 2019 Qualified by Workforce Development Agency of the Ministry of Labor, evaluated level of Bronze level on Talent Quality - Management System (TTQS).
- 2020 Vietnam PaiHo factory II (Le Minh Xuan 3 Industrial Park) and factory III (Tan Tao Industrial Park) construction has completed.
- 2021 Established Corporate Sustainable Development Committee(ESG) ; Adidas issued the "Sustainability Award".
- 2022 Vietnam PaiHo awarded with "Green building certification from LEED".
Awarded from 1111 Job Bank vote for the "2022 Happiest Enterprise Silver Award".
Awarded from Harvard Business Review for "Taiwan Top 100 Best - Performing Business Leaders".
Awarded from Taiwan Textile Research and Development Association International for "2022 Textile International Achievement Award".

History - 3

- 2023 Awarded "2023 Happiest Manufacture Enterprise Gold Award" from 1111 Job Bank.
Honor to award second prize for "Excessively Recruit Employees with Disability" from Government of Changhua.
Awarded special contribution award by the Changhua County Government for the 300 years since the county was founded as well as commending persons with well prevention in epidemic.
Awarded 2023 Best Cooperation Award from Adidas-People award (Interpersonal Communication and Interaction) & Most Agile award.
Chairman Sen-Mei Cheng was awarded the Top 10 Special Contribution Award in the Ten Fields of Changhua County's 300th Anniversary in 2023.
PaiHo has received the "Global Supplier Submit - Bronze Rating" from Nike, only 6 suppliers were chosen in the world, PaiHo is the sole global supplier of auxiliary materials.
Awarded Silver Medal Award from Taiwan Innotech Expo for 2023 Invention Award.
Qualified for accreditation badge for a healthy workplace from the Ministry of Health and Welfare.
- 2024 Awarded from National Science and Technology Council for the "2024 Excellent Award for Industry-University Achievement Poster Group".
Awarded "2024 Happiest Manufacture Enterprise Gold Award" from 1111 Job Bank.
Awarded from Changhua Government received second award for Excessively Recruit Employees with Disability.
Awarded with "2024 TCSA 17th season of Corporate Sustainability Report Bronze Award".
The Taiwan PaiHo Group Office Building has been awarded the Gold Prize at the 2024 Finland Arch Design Awards.
The Taiwan PaiHo Group Office Building has been awarded the Gold Prize at the 2024 MUSE Design Awards.
- 2025 Awarded PaiHo has received the "Global Supplier Submit - Bronze Rating" from Nike, PaiHo is the sole global supplier of auxiliary materials.
Awarded 2024 Best Cooperation Award from Adidas-People award (Interpersonal Communication and Interaction) & Product Excellence.
Awarded "2025 Happiest Manufacture Enterprise Gold Award" from 1111 Job Bank.

Main production plants



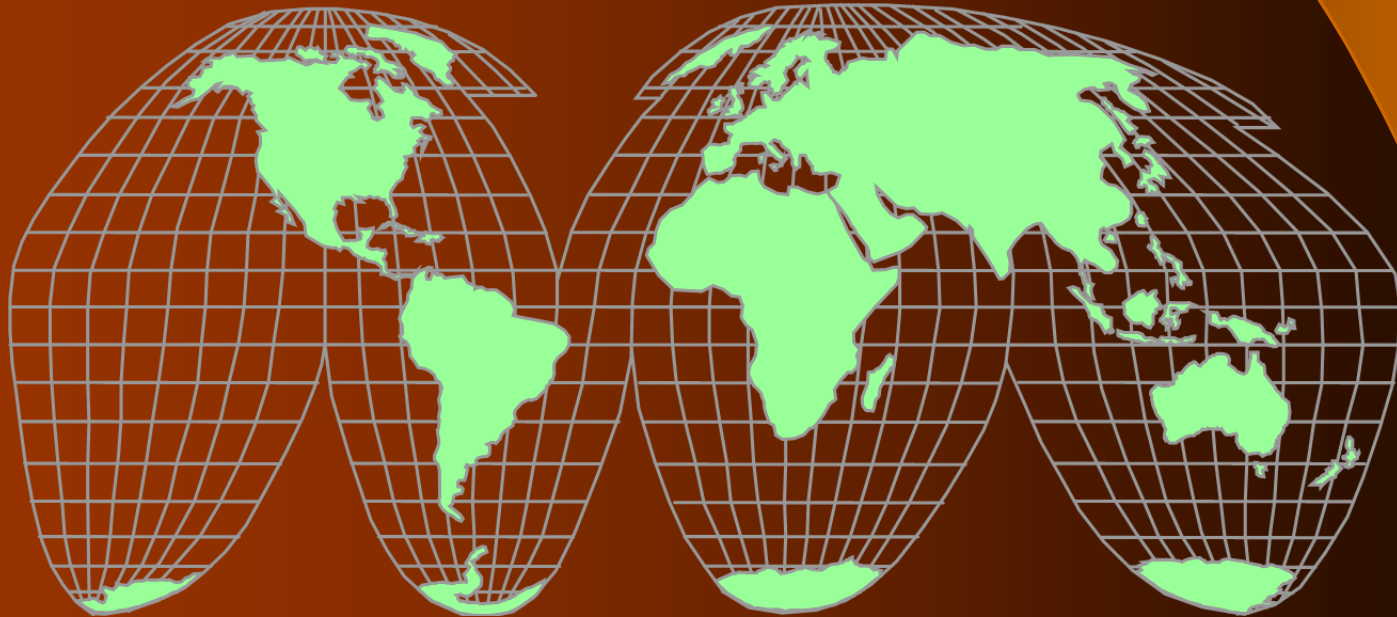
Global strategy

Operational & R&D headquarters : Taiwan Paiho

Production plants : Taiwan 、 Dongguan 、 Wuxi 、 Vietnam 、 Indonesia

Sales and customer service centers :

Taiwan Paiho 、 Dongguan Paihong 、 Thomas Dynamic Material (Wuxi Paiho) 、 Vietnam Paiho 、 Paiho North America 、 PT. Paiho Indonesia 、 Vietnam Paihong 、 Wuxi Paiwei



Taiwan Paiho

- Date of establishment : April, 1985
- Invested amount : NTD 2,979,639,020
Net Assets : NTD 12,903,592,153 (as of Mar, 2026)
- Stock Listing : January 12, 2001
- Main products : Touch Fastener 、 Webbing(Shoelaces) 、 Elastic 、 Reflectives 、 Molded Hook& Loop 、 Bamboo Charcoal Series Products and Knitted Upper etc.
- Land Area : 41,049 square meter
- Building Area : 65,664 square meter



Vietnam Paiho

- Date of establishment : October, 1999
- Pilot production started : September, 2000
- Invested amount : USD 35,262,839
Net Assets : USD 177,460,523 (as of Mar, 2026)
- Main products : Touch Fastener 、 Webbing(Shoelaces) 、 Elastic 、 Reflectives materials
- Sales Region : Vietnam 、 Association of South East Asia Nations (ASEAN) 、 Other Asian countries 、 South America 、 Europe 、 Taiwan



Vietnam Paiho

Vietnam Factory II
(Le Minh Xuan 3 Industrial Park)



Vietnam Factory III
(Tan Tao Industrial Park)



PT. Paiho Indonesia

- Date of establishment : March, 2010
- Pilot production started : June, 2013
- Invested amount : USD 18,000,000
- Net Assets : USD 56,836,324 (as of Mar, 2026)
- Main products : Touch Fastener 、 Elastic 、 Webbing 、 Shoelaces
- Sales Region : Indonesia



PT. Paiho Indonesia

- Date of establishment : March, 2010
- Land Area : 105,162 square meter



Dongguan Paihong

- Date of establishment : October, 2005
- Pilot production started : September, 2007
- Invested amount : RMB 357,027,760
Net Assets : RMB 717,105,890 (as of Mar, 2026)
- Main products : Touch Fastener 、 Webbing 、 Shoelaces 、 Computer's bag 、 Cover and Accessories
- Sales Region : Southern China 、 North East Asia 、 North America 、 Europe



Vietnam Paihong

- Date of establishment : November, 2016
- Pilot production started : January, 2018
- Invested amount : USD 217,000,000
Net Assets : USD 118,815,480 (as of Mar, 2026)
- Main products : Warp Knitting Jacquard Fabric
- Sales Region : South East Asia



Thomas Dynamic Material

- Date of establishment : December, 2000
- Pilot production started : September, 2002
- Invested amount : RMB 384,592,275
Net Assets : RMB 1,273,957,110 (as of Mar, 2026)
- Main products : Touch Fastener 、 Elastic 、 Webbing
- Sales Region : South East Asia 、 Europe 、 North America



Main products

Paiho develops various types of products to meet all customers' needs, and will keeps developing more products in the future.



Paiho patent

Paiho possessed 351 different countries patents
(as at 2026.06.30)

- Patent for Invention :

Received **196** patents ; **34** patents in pending

- Patent Utility Model :

Received **85** patents ; **16** patents in pending

- Patent for Design :

Received **17** patents ; **3** patents in pending

Applications



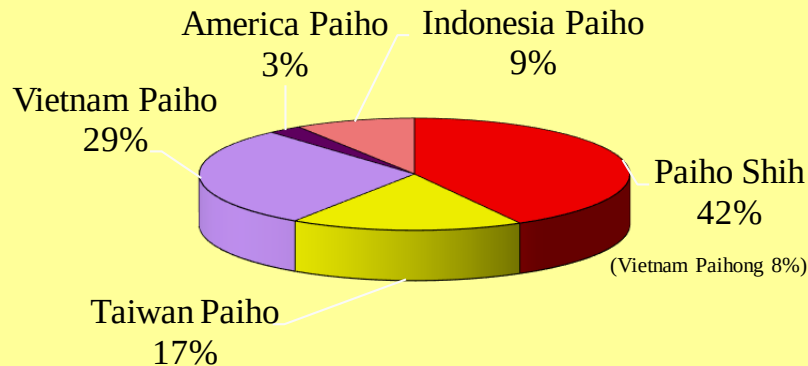
Main customers

	Shoes	Apparel
Brand Name		
Sales Customers	寶成 豐泰 隆典 EP、OIA 億春 榮誠 鞋美 PWI 廣碩 宏福 志雄 BOA 耀豐 站成 萬邦 ZUCCA 中菲 翔鑫堡 清祿/順大 SAMHO HWA SEUNG TAE PRATAMA KWAN	寧波申洲 鼎樽 飛雁 TMI 恆美制衣 儒鴻 南島 EAGLE 蘇州天源 崑洲 聚陽 TRIMED 寶嘉集團 商群 東豐 GIMMILL 鼎林製衣 廣越 遠東 KAHATEX 琪俐/俐馬 島田商事 SUKWANG

(9938) Sales breakdown-regions

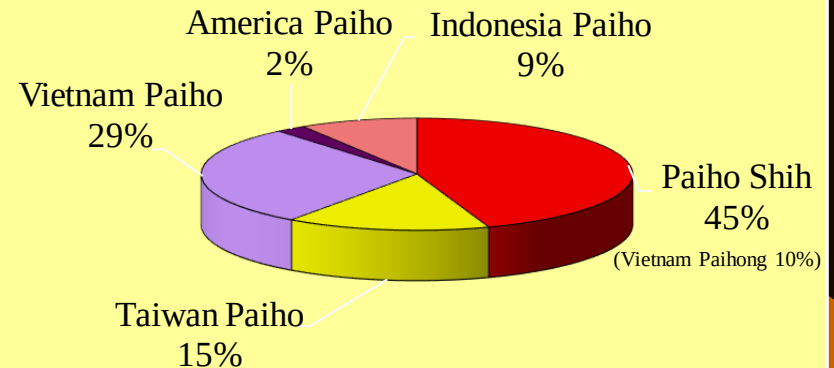
2023年

(Include real estate)



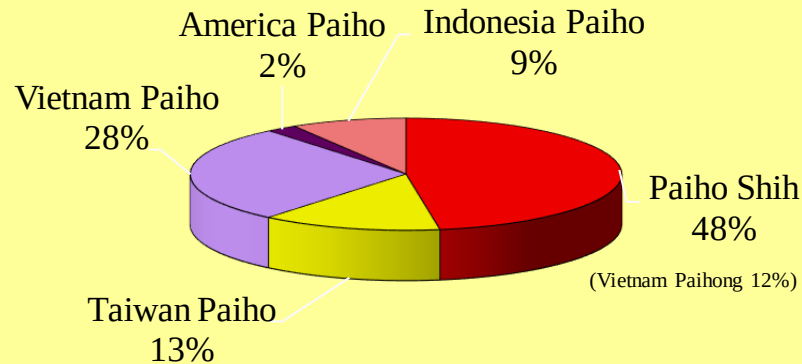
2024年

(Include real estate)



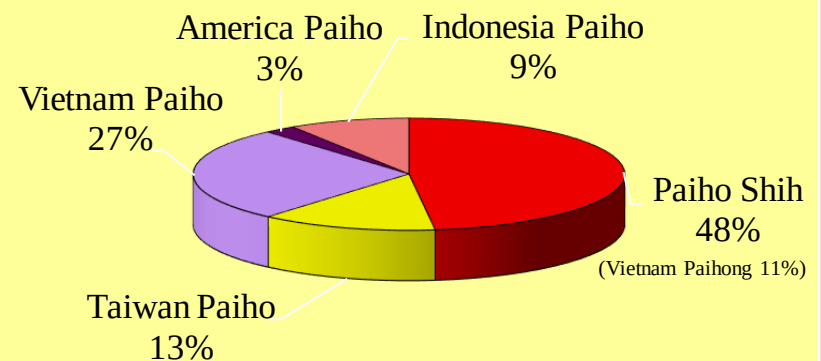
2025年

(Include real estate)



Jan~Jun 2026 (Unaudited figure)

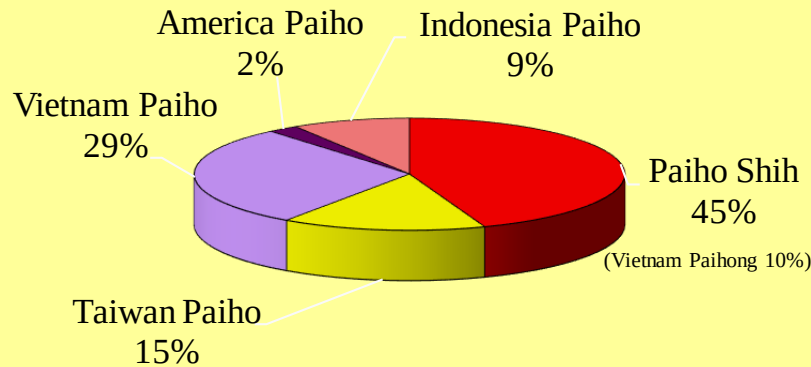
(Include real estate)



(9938) Sales breakdown-regions

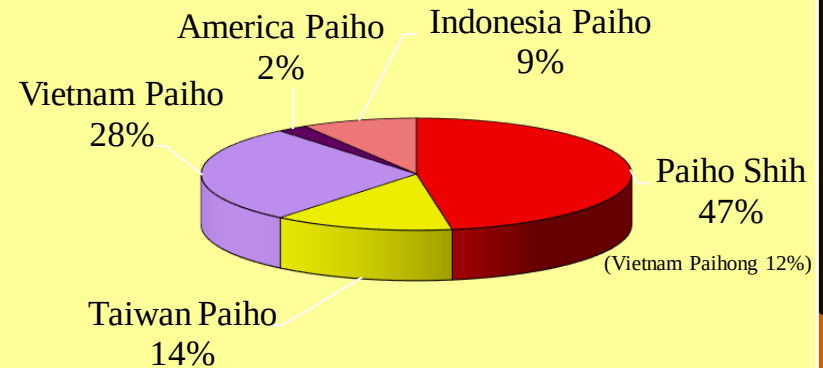
2024年

(Not include real estate)



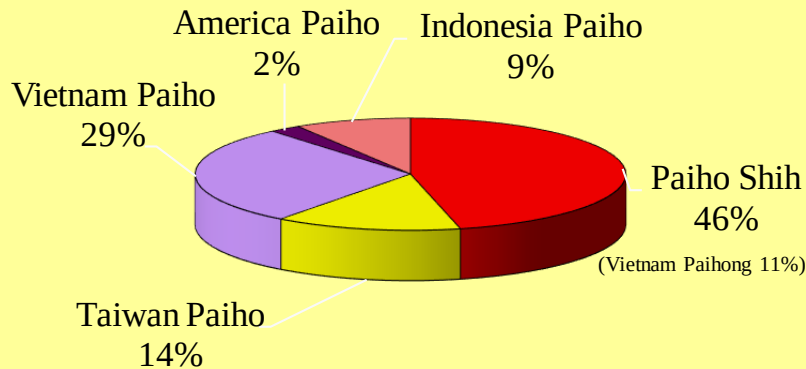
2025

(Not include real estate)



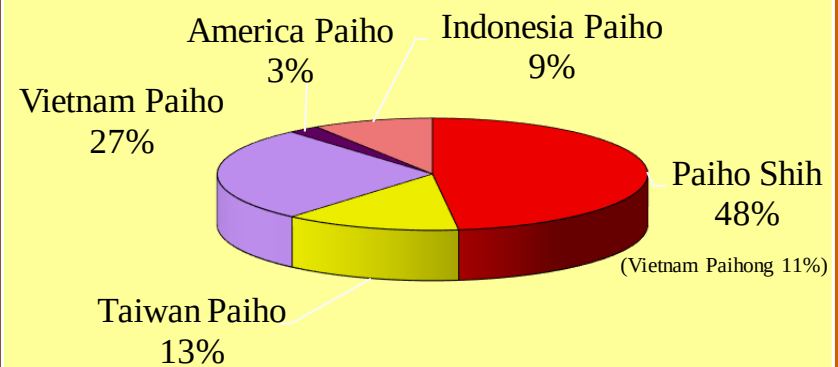
Jan~Jun 2025

(Not include real estate)



Jan~Jun 2026 (Unaudited figure)

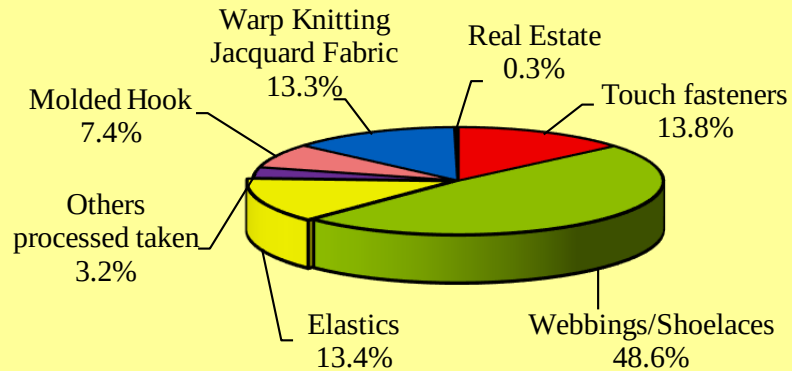
(Not include real estate)



(9938) Sales breakdown-products

2023

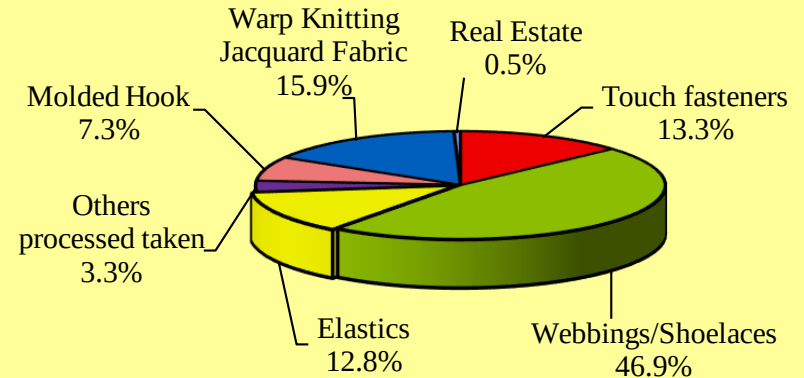
(Include real estate)



Net sales : NT\$ 12,445 mn

2024

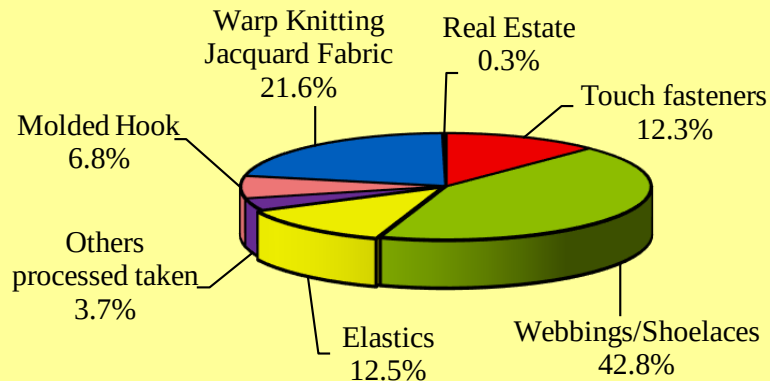
(Include real estate)



Net sales : NT\$ 15,459 mn

2025

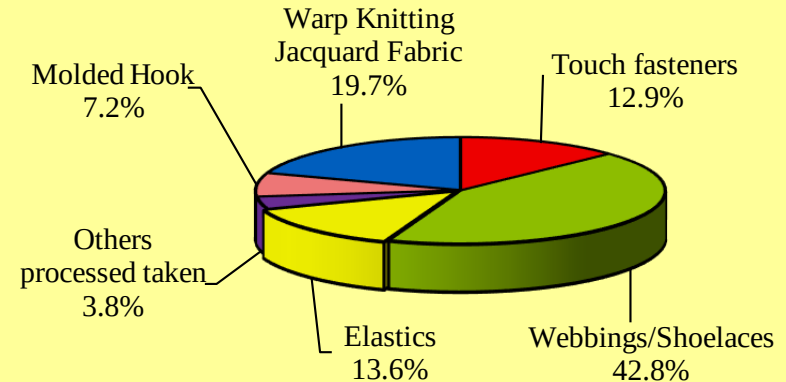
(Include real estate)



Net sales : NT\$ 15,775 mn

Jan~Jun 2026 (Unaudited figure)

(Include real estate)

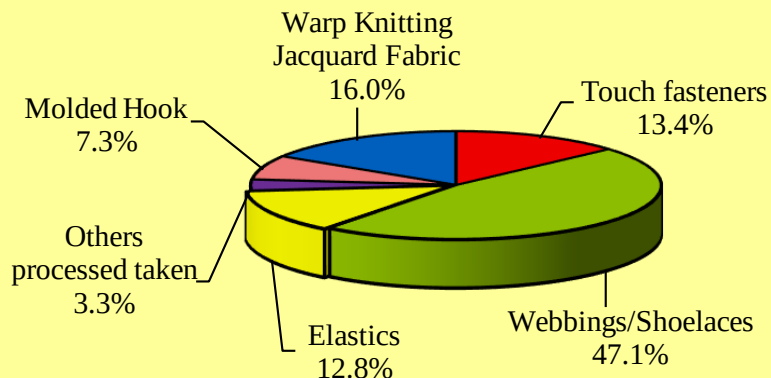


Net sales : NT\$ 7,842 mn

(9938) Sales breakdown-products

2024

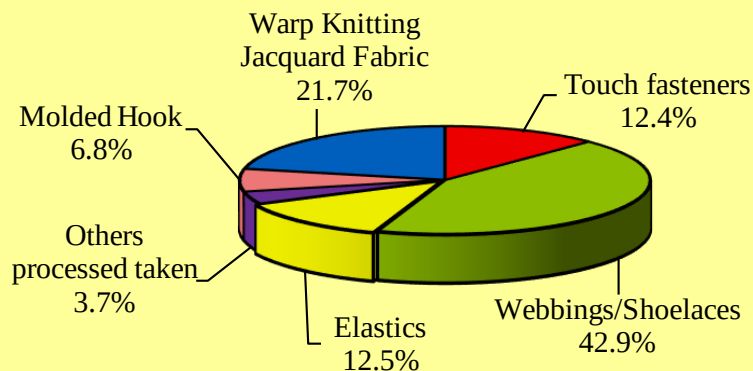
(Not include real estate)



Net sales : NT\$ 15,380 mn

2025

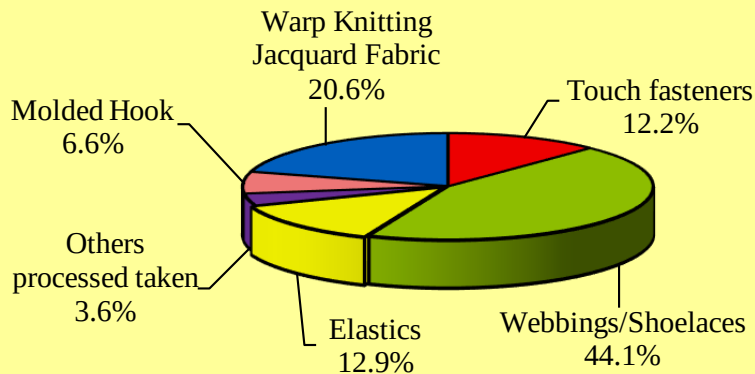
(Not include real estate)



Net sales : NT\$ 15,734 mn

Jan~Jun 2025

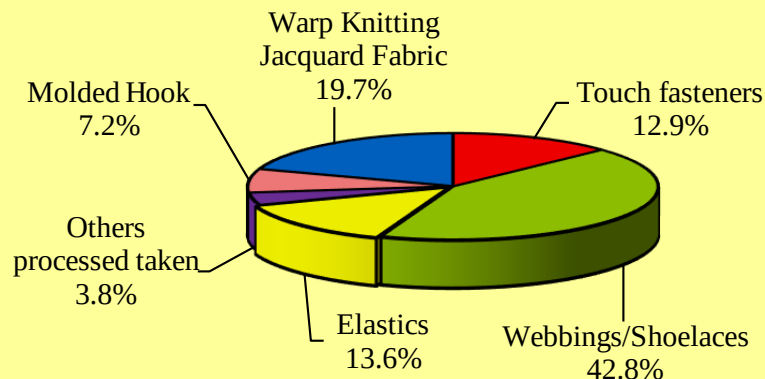
(Not include real estate)



Net sales : NT\$ 7,801 mn

Jan~Jun 2026 (Unaudited figure)

(Not include real estate)



Net sales : NT\$ 7,842 mn

Operating Performance

Item	Category	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 Q1 FY
Net Sales (million)	Include real estate	11,748	13,716	15,300	14,645	18,288	16,270	12,445	15,459	15,775	4,039
	Not include real estate	11,729	12,192	13,999	12,917	14,824	14,898	12,413	15,380	15,734	4,039
Gross profit rate	Include real estate	40.1%	36.3%	35.7%	36.7%	37.9%	34.4%	30.8%	36.5%	35.3%	31.8%
	Not include real estate	40.1%	36.9%	36.5%	36.4%	38.0%	34.7%	30.8%	36.4%	35.3%	31.8%
Expense Ratio	Include real estate	17.3%	19.1%	17.7%	17.5%	16.1%	17.7%	22.3%	18.7%	19.0%	18.9%
	Not include real estate	16.9%	20.3%	18.8%	18.9%	18.7%	18.4%	21.2%	17.9%	18.3%	18.2%
Operating Income Ratio	Include real estate	22.8%	17.3%	18.0%	19.2%	21.8%	16.7%	8.4%	17.8%	16.3%	12.9%
	Not include real estate	23.2%	16.6%	17.7%	17.5%	19.4%	16.3%	9.5%	18.5%	17.0%	13.6%
EPS (dollar)	Include real estate	5.44	4.57	5.11	5.21	6.91	5.10	1.95	4.75	4.10	0.87
	Not include real estate	5.50	4.20	4.83	4.68	5.93	4.88	2.22	4.86	4.20	0.90



ESG Corporate sustainability

(1) Solar panel installation :

• Taiwan Paiho



• Dongguan Paihong



• Vietnam Paiho



• Thomas Dynamic Material (Wuxi Paiho)





ESG Corporate sustainability

(2) Wastewater treatment system :

- Taiwan Paiho



- Vietnam Paihong



- Thomas Dynamic Material (Wuxi Paiho)



- Vietnam Paiho



(3) Water reclamation system :

• Vietnam Paiho



• Vietnam Paihong





ESG Corporate sustainability

(4) Ecological pool :

- **Vietnam Paiho**



- **Thomas Dynamic Material (Wuxi Paiho)**





ESG Corporate sustainability

(5) Green building factory :

- Vietnam Paiho



(6) Tubular daylighting device :

• Vietnam Paiho





ESG Corporate sustainability

ISO14064 Greenhouse gas verification statement

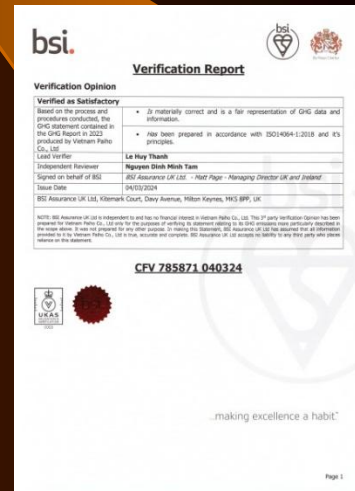
• Taiwan Paiho

• Dongguan Paihong

• Thomas Dynamic
Material (Wuxi Paiho)

• Vietnam Paihong

• Vietnam Paiho





ESG Corporate sustainability

ISO50001 Energy management system verification statement

• Taiwan Paiho

• Vietnam Paiho

• Dongguan Paihong

• Thomas Dynamic Material
(Wuxi Paiho)



Certification of water footprint

• Dongguan Paihong

• Thomas Dynamic Material
(Wuxi Paiho)

评价证书
企业水足迹评价

证书编号: 000219920220022004 发证日期: 2021年08月18日
有效期至: 2023年08月18日

委托人名称及注册地址: 东莞市定安实业有限公司
广东省东莞市沙田镇环甲中路17号

制造商名称及注册地址: 东莞市定安实业有限公司
广东省东莞市沙田镇环甲中路17号

生产厂名称及生产地址: 东莞市定安实业有限公司
广东省东莞市沙田镇环甲中路17号

评价单元及功能单位: 企业水足迹
评价结果: 1002369吨 (t)

评价模式: 文件评审 + 工厂核算 + 数据核算
评价规则/技术规范: GB/T 26342-2017《企业水足迹评价技术规范》
数据核算期: 2019年01月01日至2019年12月31日

上述产品符合 GB/T 26342-2017 评价规则的要求, 特此认证。

可通过国家质量监督认证中心网站 www.cqc.com.cn 查询证书信息。

签发: 谢肇熙

cec 中国质量认证中心

中国·北京·海淀区香河路10号 100070 电话: +86 10 88088888

评价证书
企业水足迹评价

证书编号: 0002310020220022001 发证日期: 2021年08月18日
有效期至: 2023年08月18日

委托人名称及注册地址: 无锡百和达科技股份有限公司
江苏省无锡市锡山区经济开发区合山路18号

制造商名称及注册地址: 无锡百和达科技股份有限公司
江苏省无锡市锡山区经济开发区合山路18号

生产厂名称及生产地址: 无锡百和达科技股份有限公司
江苏省无锡市锡山区经济开发区合山路18号

评价单元及功能单位: 企业水足迹
评价结果: 83067E吨 (t)

评价模式: 文件评审 + 工厂核算 + 数据核算
评价规则/技术规范: GB/T 26342-2017《企业水足迹评价技术规范》
数据核算期: 2020年01月01日至2020年12月31日

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可通过国家质量监督认证中心网站 www.cqc.com.cn 查询证书信息。

签发: 谢肇熙

cec 中国质量认证中心

中国·北京·海淀区香河路10号 100070 电话: +86 10 88088888



ESG Corporate sustainability

Certification of carbon footprint / carbon neutral

• Thomas Dynamic Material (Wuxi Paiho)

产品碳足迹证书

证书编号: PCF-2021-FZ-0053 发证日期: 2021年07月26日
有效期至: 2023年07月26日

中国质量认证中心根据相关核查程序发布本证书, 对如下内容的真实性和有效性予以证明:

产品名称/型号: 黏扣带系列

委托人名称/地址: 永诺力(北京)节能环保科技有限公司
北京市丰台区马家堡南路11号楼11-3楼一层 10233号

生产者名称/地址: 无锡百和织造股份有限公司
江苏省无锡市锡山经济开发区合心路18号

生产企业名称/地址: 无锡百和织造股份有限公司
江苏省无锡市锡山经济开发区合心路18号

数据时间边界: 2020年01月01日-2020年12月31日

功能单位: 每千克黏扣带

每功能单位产品碳足迹数量: 13.46 千克二氧化碳当量

核查所依据的标准及规则: ISO14067及PAS2060相关规则

系统边界: 摇篮到大门

产品各阶段碳排放比例:

阶段	碳排放比例
原材料获取	82.79%
产品生产	17.21%

签发: 谢肇煦

中国质量认证中心

中国·北京·朝阳区亮马桥路44号 100006 电话: +86 10 83800000

FM 0002345

碳中和证书

CERTIFICATE OF CARBON NEUTRALITY

CQC-CN/0-2021-0053

本证书针对:

This is to verify that

无锡百和织造股份有限公司

Wuxi PAIHO Textiles Co., Ltd.

中国质量认证中心根据碳中和核查程序发布本证书。
CQC issues a certificate according to carbon neutralization verification procedures.

中国质量认证中心认为:
CQC here confirms that:

- 无锡百和织造股份有限公司于2020年1月1日至2020年12月31日在江苏省无锡市锡山经济开发区合心路18号产生的直接温室气体排放和能源输入引起的间接温室气体排放为25222吨二氧化碳当量。
The direct greenhouse gas emission and indirect greenhouse gas emission due to energy consumption of Wuxi PAIHO Textiles Co., Ltd. at No. 18, Hixin Rd, Xishan Economic Development Zone, Wuxi City, Jiangsu Province, P.R.China is 25222 tonnes CO₂ equivalent from Jan. 1st, 2020 to Dec. 31st, 2020.
- 上述排放通过购买并注销等量的中国核证自愿减排量(CCER)完成中和(CDER来源: 蒙江双河口水电站项目, 备案号: 2871).
Above-mentioned emission has been neutralized through an offset by purchasing and retiring equal amount of China Certified Emission Reduction (CCER) generated from "Mengjiang Shuanghekou hydropower Project (28-287)".
- 无锡百和织造股份有限公司温室气体量化的量化过程遵从ISO14064-1的要求, 碳中和过程遵从PAS2060的要求。
The quantification and neutralization process of Wuxi PAIHO Textiles Co., Ltd. greenhouse gas emission comply with the requirements of ISO14064-1 and PAS2060 respectively.
- 证书签发时间: 2021年9月26日
Issue Date of Certificate: Sep. 26th, 2021

签发: 谢肇煦

中国质量认证中心

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ESG Corporate sustainability

Green building certification from LEED.

- Vietnam Paiho



ESG Corporate sustainability

• 2020 ESG Report



• 2021 ESG Report



• 2022 ESG Report



• 2023 ESG Report



• 2024 ESG Report



Competitive advantages

- Strong in R&D, global market leader.
- "Spec In" by the international well known brands with better and patented solution.
- Quality products, as evidenced in customers including famous international brands like Nike and Adidas.
- Paiho Group has offices around the world providing time-to-market services to customers.
- Wide product offering provides one-stop shopping service.
- Transitioning from OEM to ODM to avoid competitive pricing.

Future development plans

- To partner with famous brands and continue to develop new materials and designs.
- Create solutions with high value added and innovative.
- Group division work strategy to provide close service to customer. (China, Vietnam and Indonesia etc)
- Focusing on sustainable development solution, keep developing of eco-friendly process and facility.

Thanks for your attention