

# Taiwan Hon Chuan Enterprise Co., Ltd.

## 2026 Annual Shareholders' Meeting Minutes

(Translation)

Type of Meeting : Physical Meeting

Time : 9:00 a.m., May 29 (Friday), 2026

Place : Hon Chuan Headquarters (International Convention Hall)

(3F, No.6, 2 Rd., Taichung Industrial Park, Taiwan)

Number of shares present:

Total outstanding shares: 295,786,475 shares.

Total shares with voting rights: 295,786,475 shares.

Total shares represented by shareholders present in person or by proxy:

196,320,989 shares (including 144,869,321 shares exercised by way of electronic voting)

Percentage of shares held by shareholders present: 66.37%

Directors present: Ya-Wen Cheng, Hung-Yu Tsao, Hung-I Dai, Yun-Chang Liu, and Hsin-Wen Tsao.

Independent Directors present: Chao-Nan Hung, Hsiang-Ying Huang, and Po-Yuan Cho.

Attendees: Shao-Chun Wu, CPA, Deloitte & Touche

Chairman: Ya-Wen Cheng

Recorder: Kuan-Ling Chen

I. The Chairman announced the commencement of the meeting.

II. Chairman's remarks: omitted.

III. Report Items:

**Item 1 :** 2025 Annual Shareholders' Letter. Please submit for review.

**Explanatory Notes :**

- (1) 2025 Annual Shareholders' Letter, Financial Statements and CPA Audit Report are attached as Attachment I and II.
- (2) Please review.

**Item 2 :** Audit Committee's Review Report on the 2025 Financial Statements. Please submit for review.

**Explanatory Notes :**

- (1) The Company's 2025 financial statements have been duly audited and certified by the CPA and further reviewed by Audit Committee. The CPA and Audit Committee issue auditors' report and Audit Committee's review report respectively. Please refer to Attachment II and III.
- (2) Please review.

**Item 3 :** Distribution of Cash Dividend from 2025 Earnings. Please submit for review.

**Explanatory Notes :**

- (1) Cash dividends to be distributed to ordinary shareholders total NT\$ 1,833,876,145 (NT\$ 6.2 per share).
- (2) Cash dividends shall be distributed to the nearest New Taiwan Dollar (NTD), and any fractional amounts less than NT\$1 shall be truncated. The aggregate total of such fractional amounts shall be recognized as other income of the Company.
- (3) The Chairman is authorized to determine the ex-dividend record date and other relevant matters. Should there be any change in the number of outstanding shares that results in an adjustment to the dividend rate, the Chairman is hereby authorized to handle all necessary adjustments.
- (4) Please review.

**Item 4 :** 2025 Employees' Compensation and Directors' Remuneration Report. Please submit for review.

**Explanatory Notes :**

- (1) In accordance with the 28th Article of the Company's Articles of Incorporation.
- (2) The 2025 profit of the Company is NT\$ 2,895,717,634. (That represents the pretax income before distribution of employees' compensation and directors' remuneration.) The Company proposes to distribute 1.89% or NT\$ 54,635,750 as 2025 employees' compensation and 0.78% or NT\$ 22,728,655 as directors' remuneration.
- (3) The remuneration to employees and directors is to be distributed in cash. There is no discrepancy between the amount to be distributed and expenses recognized in 2025.
- (4) The amount of employees' compensation and directors' remuneration has been approved by the resolution of the Board of Directors on March 6, 2026.
- (5) Please review.

**Item 5 :** Establishment of the Procedures for Ethical Management and Guidelines for Conduct. Please submit for review.

**Explanatory Notes :**

- (1) The Company conducts business activities with integrity based on the principles of fairness, honesty, faithfulness, and transparency. To implement our ethical management policy and proactively prevent unethical conduct, the Company has established the "Procedures for Ethical Management and Guidelines for Conduct" (attached as Attachment V). These procedures are formulated in accordance with the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies," local regulations in all operating jurisdictions of the Company and its group enterprises, and the requirements of the GRI 205: Anti-corruption indicator.
- (2) These Procedures and Guidelines have been approved by the resolution of

the Board of Directors on March 6, 2026.  
(3) Please review.

#### IV. Approvals

**Approval 1:** Approval of 2025 Financial Statements and Business Report. Please ratify.  
(Proposed by the Board of Directors)

**Explanatory Notes :**

- (1) The Company's 2025 financial statements and business report have been audited by Deloitte & Touche and approved by the Board of Directors. Furthermore, the Audit Committee has reviewed the aforementioned documents and issued review report accordingly.
- (2) The 2025 Financial Statements and Business Report are attached as Attachment II.
- (3) Please ratify.

**Resolution :** Voting results:

Shares represented at the time of voting is 195,890,834 (including 144,439,166 shares exercised by way of electronic voting).

| Voting Results           |                                                                                          |
|--------------------------|------------------------------------------------------------------------------------------|
| Votes in favor           | 191,347,835 votes<br>(including 139,983,167 votes exercised by way of electronic voting) |
| Votes against            | 76,449 votes<br>(including 76,449 votes exercised by way of electronic voting)           |
| Votes invalid            | 0 votes                                                                                  |
| Votes abstained/uncasted | 4,466,550 votes<br>(including 4,379,550 votes exercised by way of electronic voting)     |

This proposal was approved as presented with an approval rate of 97.68%.

**Approval 2:** Approval of 2025 Profit Distribution Proposal. Please ratify. (Proposed by the Board of Directors)

**Explanatory Notes :**

- (1) The Company's 2025 net income is NT\$ 2,691,188,829. After adding the remeasurement of the defined benefit obligation of NT\$ 8,708,462 and deducting the remeasurement of the defined benefit obligation on subsidiaries of NT\$ 707,281, the total amount of net income plus other items recognized in the current year's unappropriated retained earnings is NT\$ 2,699,190,010. After setting aside a legal reserve of NT\$ 269,919,001 and a special reserve of NT\$ 254,674,975, and adding the beginning unappropriated retained earnings of NT\$ 5,068,599,678, the total distributable earnings amounted to NT\$7,243,195,712 which is proposed to be distributed in accordance with the Articles of Incorporation.
- (2) The Board of Directors has drafted proposal for Distribution of 2025 Profit

as shown below. Please refer to Attachment IV.

I. Shareholders' Dividend – Cash dividend NT\$ 6.2 per share,  
NT\$ 1,833,876,145.

(3) Please ratify.

**Resolution :** Voting results:

Shares represented at the time of voting is 195,890,834 (including 144,439,166 shares exercised by way of electronic voting).

| Voting Results           |                                                                                          |
|--------------------------|------------------------------------------------------------------------------------------|
| Votes in favor           | 192,094,422 votes<br>(including 140,729,754 votes exercised by way of electronic voting) |
| Votes against            | 81,716 votes<br>(including 81,716 votes exercised by way of electronic voting)           |
| Votes invalid            | 0 votes                                                                                  |
| Votes abstained/uncasted | 3,714,696 votes<br>(including 3,627,696 votes exercised by way of electronic voting)     |

This proposal was approved as presented with an approval rate of 98.06%.

#### V. Discussion and Election

**Approval 1:** To amend the Procedures for Election of Directors. Please proceed to discuss.  
(Proposed by the Board of Directors)

**Explanatory Notes :**

- (1) In order to comply with government regulations and respond to practical needs. The Comparison Table of Amendments to the Procedures for Election of Directors is attached hereto as Attachment VI.
- (2) Please proceed to discuss.

**Resolution :** Voting results:

Shares represented at the time of voting is 195,890,834 (including 144,439,166 shares exercised by way of electronic voting).

| Voting Results           |                                                                                          |
|--------------------------|------------------------------------------------------------------------------------------|
| Votes in favor           | 188,945,668 votes<br>(including 137,581,000 votes exercised by way of electronic voting) |
| Votes against            | 3,075,386 votes<br>(including 3,075,386 votes exercised by way of electronic voting)     |
| Votes invalid            | 0 votes                                                                                  |
| Votes abstained/uncasted | 3,869,780 votes<br>(including 3,782,780 votes exercised by way of electronic voting)     |

This proposal was approved as presented with an approval rate of 96.45%.

**Approval 2:** Re-election of Directors (including Independent Directors). Please proceed to elect. (Proposed by the Board of Directors)

**Explanatory Notes :**

- (1) The Directors' terms of office have expired. In accordance with Article 16 of the Company's Articles of Incorporation and related provisions of Company Act, the Company hereby proposes to re-elect completely new Board members at this Annual Shareholders' Meeting.
- (2) Article 16 of the Company's Articles of Incorporation provide that the Company's Board of Directors shall have seven to nine directors, including no less than three independent directors. For the new term, the Company resolved that nine Directors (including three Independent Directors) will be elected. All of the directors shall serve for a term of three years and be eligible for re-election. Moreover, in accordance with Article 23 of the Company's Articles of Incorporation, the Company shall establish Audit Committee, composed of all Independent Directors.
- (3) In accordance with Article 16 of the Articles of Incorporation, the election of directors shall be conducted via a candidate nomination system. The Board of Directors shall review the qualifications of the nominees; those who meet the eligibility requirements will be included in the list of candidates to be elected at the Shareholders' Meeting. The academic background, professional experience, and other relevant information of the director candidates (including independent directors) are provided in the Attachment VII.
- (4) The terms of office of the newly elected directors shall be three years, commencing on May 29, 2026 and expiring on May 28, 2029. The term of the current directors shall expire upon the completion of the election and the adjournment of this Annual General Meeting.
- (5) Please proceed to elect.

**Resolution :** The list of the elected members of Directors (including Independent Directors) is as follows:

| Title                | Account Name      | Numbers of Votes Received |
|----------------------|-------------------|---------------------------|
| Director             | Ya-Wen Cheng      | 160,964,836 votes         |
| Director             | Hung-Yu Tsao      | 152,684,391 votes         |
| Director             | Hong-I Dai        | 151,432,126 votes         |
| Director             | Wen-Pin Pai       | 146,840,708 votes         |
| Director             | Hsin-Wen Tsao     | 140,822,691 votes         |
| Director             | An-Chi Dai        | 140,557,699 votes         |
| Independent Director | Hsiang-Ying Huang | 150,472,433 votes         |
| Independent Director | Po-Yuan Cho       | 148,249,331 votes         |
| Independent Director | Kuo-Ming Huang    | 142,907,232 votes         |

**Approval 3:** To approve the lifting of non-competition restrictions for the Directors and Independent Directors. Please proceed to discuss. (Proposed by the Board of Directors)

**Explanatory Notes :**

- (1) In accordance with Article 209 of Company Act, a director who does anything for himself or on behalf of another person that is within the scope

of the Company's business shall explain in the meeting of shareholders the essential contents of such an act and obtain permission.

- (2) To leverage the expertise and relevant experience of directors, the Company hereby proposes to release newly elected directors and its representatives from non-competition restrictions.
- (3) Details subject to releasing newly elected directors from non-competition are as follows:

| Title    | Name           | Position with Other Companies                    | Title    |
|----------|----------------|--------------------------------------------------|----------|
| Director | Hung-Yu Tsao   | Hon Chuan Enterprise (Suzhou) Company Limited    | Director |
|          |                | Suzhou Hong Xin Food Packing Company Limited     | Director |
|          |                | Hon Chia (Myanmar) Co., Ltd.                     | Director |
|          |                | Hon Shin (Thailand) Co., Ltd.                    | Director |
|          |                | Shimada International Limitada                   | Director |
|          |                | Hon Shi Mozambique Co., Ltd.                     | Director |
|          |                | Hon Jeng Mozambique "SU", Limitada               | Director |
| Director | Wen-Pin Pai    | Hon Chuan (Thailand) Co., Ltd.                   | Director |
|          |                | Hon Chuan FD Packaging Co., Ltd.                 | Director |
|          |                | Hon Chuan Vietnam Co., Ltd.                      | Director |
|          |                | Hon Chuan Malaysia Sdn. Bhd.                     | Director |
|          |                | Hon Chuan (Cambodia) Co., Ltd.                   | Director |
| Director | Hsin-Wen Tsao, | Hon Chuan Enterprise (Changsha) Co., Ltd.        | Director |
|          |                | Hon Chuan Food Packing (Taiyuan) Company Limited | Director |
|          |                | Hon Chuan Food Packing (Quzhou) Company Limited  | Director |

- (4) Please proceed to discuss.

**Resolution :** Voting results:

Shares represented at the time of voting is 195,890,834 (including 144,439,166 shares exercised by way of electronic voting).

| Voting Results |                                                                                          |
|----------------|------------------------------------------------------------------------------------------|
| Votes in favor | 177,266,393 votes<br>(including 125,901,725 votes exercised by way of electronic voting) |
| Votes against  | 3,880,294 votes<br>(including 3,880,294 votes exercised by way of electronic voting)     |

| Voting Results           |                                                                                        |
|--------------------------|----------------------------------------------------------------------------------------|
| Votes invalid            | 0 votes                                                                                |
| Votes abstained/uncasted | 14,744,147 votes<br>(including 14,744,147 votes exercised by way of electronic voting) |

This proposal was approved as presented with an approval rate of 90.49%.

VI. Other Business and Special Motion: None.

VII. Meeting Adjourned: The meeting was adjourned at 9:35 a.m. on the same day.

There was no question raised by shareholders during the meeting.

(The minutes of this shareholders' meeting only include the main points of the proceedings.  
The detailed content should be referred to in the recording of the meeting.)

# 1. Attachment

## Attachment I

### Annual Shareholders' Letter

The past year has been characterized by heightened volatility in the global economy, driven by geopolitical tensions, trade tariffs, shifting interest rate environments, evolving monetary policies, and an increase in extreme climate events. These dynamics have introduced unprecedented challenges for businesses worldwide, as rising operational costs continue to test corporate resilience and adaptability. Amid this uncertainty, Taiwan Hon Chuan Enterprise Co., Ltd. (THC) has remained firmly anchored in our founding principle of steady progress with purposeful advancement, while continuously innovating in the face of challenges. We believe that a disciplined yet forward-looking approach enables us to turn uncertainty into opportunity, strengthen resilience through adversity, and build a solid foundation for sustainable long-term growth. Guided by keen market insight and strategic agility, we have continued to enhance operational efficiency, strengthen our global presence, and uphold our commitment to delivering enduring value to our shareholders.

In fiscal year 2025, THC's standalone revenue reached NTD\$ 9,939.4 million, reflecting a 1.16% increase from the NTD\$ 9,825.2 million achieved in 2024. Consolidated revenue in 2025 rose to NTD\$ 28,876.9 million, a 1.65% year-on-year increase from NTD\$ 28,408.2 million in 2024. Net profit after tax in 2025 showed a slight decline, with standalone net profit at NTD\$ 2,691.2 million (down 5.03% from NTD\$ 2,833.7 million in 2024) and consolidated net profit at NTD\$ 2,817.3 million (a 4.81% decline from NTD\$ 2,959.5 million in 2024). Earnings per share (EPS) reached NTD\$ 9.10 for the year of 2025.

Despite global currency fluctuations and broader economic uncertainties, our core operations remained resilient and stable. This performance underscores our solid financial foundation, disciplined strategic execution, and operational excellence in navigating an increasingly complex global landscape.

### 2025 Operation Highlights

At THC, we continue to strengthen our global footprint, advance technological innovation, and promote sustainable development, thereby enhancing overall operational competitiveness. Through these efforts, we remain firmly committed to creating long-term value for our shareholders, customers, employees, and communities.

#### 1. Global Expansion: Steady Progress with a Global Vision

Guided by our vision to achieve sustainable growth as a leading world-class enterprise, we have continued to expand our footprint across high-potential international markets. Our participation in major beverage and packaging exhibitions across the Americas, Europe, Japan, New Zealand, India, and Africa has further strengthened our engagement with global brand partners.

Our capacity expansion strategy has also delivered meaningful progress. Newly established facilities—including Taiwan's Free Trade Zone, Zhejiang's Quzhou and Changshan plants, Guangdong's Zhongshan plant, Thailand's Hon Shin plant, Indonesia's KIIC and Pandeglang plants, Vietnam's VSIP II-A plant, and Myanmar's Hon Chia plant—will become our key growth drivers.

At the same time, we have continued to deploy additional beverage filling and packaging lines across our existing sites, with benefits beginning to materialize. This regionally coordinated capacity buildout not only enhances supply chain resilience and operational flexibility, but also mitigates risk and further strengthens our overall competitiveness.

## **2. Technological Innovation: Smart Manufacturing and Green R&D**

We uphold the principles of green manufacturing, circular economy, and sustainable development, integrating the 3R philosophy (Reuse, Reduce, Recycle) into product design and technological innovation. By combining environmental considerations with functional design, we develop innovative packaging solutions that meet international standards and address the market's dual mandate for low carbon footprint and high product quality.

We have long been recognized for our innovation and leadership in packaging product development. In 2025, our eco-friendly tethered caps were awarded the Silver Medal for Innovative Packaging Design by the Food Industry Association, while our 100% rPET sustainable labels received an Honorable Mention. In addition, our ESG R&D project with Kao Corporation was honored with the Best Collaborative R&D Award and an Outstanding R&D Achievement Award by the Taichung Industrial Association—further demonstrating our strong innovation and technical capabilities.

We remain focused on enhancing the value of our core business while diversifying our product portfolio to strengthen competitiveness. At the same time, we are actively advancing smart manufacturing and digital transformation, including the adoption of AI-driven tools for process optimization and predictive equipment maintenance, automation pilot programs, and the implementation of digital management systems for occupational safety and health inspections. These initiatives are driving meaningful improvements in overall operational efficiency. Through our state-of-the-art laboratory, we conduct precise raw material validation and pilot-scale production testing to ensure rapid responsiveness to evolving market demands—enhancing production efficiency while maintaining consistent product quality.

## **3. Sustainable Growth: Talent-Centric Strategy and Environmental Stewardship**

We firmly believe that corporate growth must advance in harmony with our communities and the environment. Talent development, sustainability strategy, and innovation form the core pillars underpinning our long-term competitiveness.

At THC, we are committed to strengthening partnerships with our customers through deep insights into industry trends and evolving consumer demands. Through agile execution and innovative offerings, we continue to enhance our product development and manufacturing capabilities—delivering fully integrated, end-to-end solutions that create shared value for our partners. We believe that credibility in the marketplace begins with integrity, and we therefore hold ourselves to the highest standards of accountability and discipline.

Talent is the driving force behind our growth. We are dedicated to fostering a diverse and inclusive workplace, supported by comprehensive talent development programs, structured career progression pathways, and international opportunities. By promoting continuous learning, professional excellence, and cross-border collaboration, we institutionalize talent development as a

long-term strategic priority—ensuring the sustained strength and evolution of our organization.

In sustainability, we actively implement energy-saving and carbon reduction initiatives, including carbon inventory and certification across our facilities, the adoption of lightweight packaging, and the development of low-carbon products. We also engage actively in community initiatives and environmental protection efforts. In corporate governance, we continue to strengthen internal controls, risk management, and transparency in information disclosure.

In 2025, our efforts were recognized with numerous honors, including the Silver Award in the Source Management Category of the 8th Resource Circulation Awards by the Ministry of Environment; the Annual Excellence Golden Vessel Award by Taiwan International Ports Corporation; the “Happy Workplace – Excellence Award” by the Taichung City Government; the TCSA Corporate Sustainability Performance Award and Corporate Sustainability Report Gold Award; the Ministry of Education’s Top-Tier Industry-Academia Collaboration Award; and SGS’s Occupational Safety and Health Performance Excellence Award, among others.

## Outlook

We remain guided by our long-term strategic priorities: optimizing systems, enhancing efficiency, reducing costs, driving product innovation, deepening partnerships, and delivering stable profitability. We will continue to expand our global footprint, pursue innovation, and adapt proactively to an evolving market environment. By integrating group-wide resources, strengthening partnerships with global customers, accelerating the adoption of AI-driven technologies in manufacturing, and reinforcing corporate governance, we aim to deliver sustainable growth and operational excellence.

At the same time, we are committed to building a strong foundation through our industry expertise, continuous innovation, and talent development—unlocking the full potential of our organization.

Looking ahead, we will continue to solidify our leadership in Taiwan, expand across China, Southeast Asia, and Africa, and progressively extend into global markets. Together with our shareholders, employees, and communities, we will create long-term value and drive sustainable growth—building on our legacy while shaping new opportunities for the future.

Chairman :  
Ya-Wen Cheng

President :  
Hung-Yu Tsao

Chief Accounting officer :  
Kuei-Ching Chuang

### Independent Auditors' Report (Financial Statements)

The Board of Directors and Shareholders  
Taiwan Hon Chuan Enterprise Co., Ltd.

#### Opinion

We have audited the accompanying Parent Company only financial statements of Taiwan Hon Chuan Enterprise Co., Ltd. (the "Corporation"), which comprise the Parent Company only balance sheets as of December 31, 2025 and 2024, and the Parent Company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including material accounting policy information (collectively referred to as the "Parent Company only financial statements").

In our opinion, the accompanying Parent Company only financial statements present fairly, in all material respects, the Parent Company only financial position of the Corporation as of December 31, 2025 and 2024, and its Parent Company only financial performance and its Parent Company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

#### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company only Financial Statements section of our report. We are independent of the Corporation in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the Parent Company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter identified in the Corporation's financial statements for the year ended December 31, 2025 is described as follows:

##### Revenue recognition

The Corporation manufactures and sells plastic caps and PET bottles, PET preforms and provides beverage filling OEM services. Because revenue from high-growth companies from the aforementioned main products is significant to both the Corporation's revenue and profit, we identified revenue from high-growth companies' recognition as a key audit matter. Refer to Note 4 to the financial statements for the accounting policies on revenue recognition.

The key audit procedures that we performed in respect of revenue recognition included the following:

1. We understood the design of the internal controls related to revenue recognition and tested the operating effectiveness of the key controls. We also sampled and tested the effective continued operations of relevance controls.
2. We selected sample entries from the main products and we checked the entries against the original order, delivery order, invoices and receipt vouchers. We also checked the entries against the documents

acknowledged by customers for their receipts, deliveries and orders.

## **Other Matter**

We did not audit the financial statements of Hon Chuan (Thailand) Co., Ltd., which is investee of the Corporation and is accounted for using the equity method for the year ended December 31, 2025 and 2024, but such financial statements were audited by other auditors. Our opinion, insofar as it relates to the amounts included in the Corporation's financial statements for these investees, is based solely on the reports of other auditors. The total assets of the aforementioned investments accounted for using the equity method were NTD3,192,597 thousand and NTD2,703,746 thousand, representing 8% and 7%, respectively, of the Corporation's total assets as of December 31, 2025 and 2024. The comprehensive income of these investees was NTD360,347 thousand and NTD356,218 thousand, representing 15% and 10%, respectively, of the Corporation's comprehensive income for the years ended December 31, 2025 and 2024.

## **Responsibilities of Management and Those Charged with Governance for the Parent Company only Financial Statements**

Management is responsible for the preparation and fair presentation of the Parent Company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines necessary to enable the preparation of Parent Company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Parent Company only financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Corporation's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Parent Company only Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Parent Company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Parent Company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Parent Company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Parent Company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Parent Company only financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Corporation to express an opinion on the Parent Company only financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Parent Company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Shao-Chun Wu and Shu-Jing Jiang.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 6, 2026

Notice to Readers

*The accompanying Parent Company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such Parent Company only financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying Parent Company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and Parent Company only financial statements shall prevail.*

## **Independent Auditors' Report (Consolidated Financial Statements)**

The Board of Directors and Shareholders  
Taiwan Hon Chuan Enterprise Co., Ltd.

### **Opinion**

We have audited the accompanying consolidated financial statements of Taiwan Hon Chuan Enterprise Co., Ltd. and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, based on our audits and the reports of other auditors (please refer to the Other Matter paragraph), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### **Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter identified in the Group's consolidated financial statements for the year ended December 31, 2025 is described as follows:

#### Revenue recognition

The Group manufactures and sells plastic caps and PET bottles, PET preforms and provides beverage filling OEM services. Because revenue from high-growth companies from the aforementioned main products is significant to both the Group's revenue and profit, we identified revenue from high-growth companies' recognition as a key audit matter. Refer to Note 4 to the consolidated financial statements for the accounting policies on revenue recognition.

The key audit procedures that we performed in respect of revenue recognition included the following:

1. We understood the design of the internal controls related to revenue recognition and tested the operating effectiveness of the key controls. We also sampled and tested the effective continued operations of the relevant controls.

2. We selected sample entries from the main products and checked the entries against the original orders, delivery orders, invoices and receipt vouchers. We also checked the entries against the documents acknowledged by customers for their receipts, deliveries and orders.

### **Other Matter**

We did not audit the financial statements of Hon Chuan (Thailand) Co., Ltd, which is investee of the Group and is included in the consolidated financial statements as of and for the year ended December 31, 2025 and 2024, but such statements were audited by other auditors. Our opinion, insofar as it relates to the amounts included in the Group's consolidated financial statements for these investees, is based solely on the reports of the other auditors. The total assets of the aforementioned investees were NTD3,862,672 thousand and NTD3,023,679 thousand, representing 8% and 7%, respectively, of the Group's consolidated assets as of December 31, 2025 and 2024. The total sales of the aforementioned investees were NTD2,286,263 thousand and NTD2,315,198 thousand, both representing 8% of the Group's consolidated net sales for the years ended December 31, 2025 and 2024.

We have also audited the parent company only financial statements of Taiwan Hon Chuan Enterprise Co., Ltd. as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion with other matter paragraph.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Shao-Chun Wu and Shu-Jing Jiang.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 6, 2026

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

# TAIWAN HON CHUAN ENTERPRISE CO., LTD.

## BALANCE SHEETS

DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars)

| ASSETS                                                                                   | 2025          |     | 2024          |     |
|------------------------------------------------------------------------------------------|---------------|-----|---------------|-----|
|                                                                                          | Amount        | %   | Amount        | %   |
| CURRENT ASSETS                                                                           |               |     |               |     |
| Cash and cash equivalents (Note 6)                                                       | \$ 445,121    | 1   | \$ 519,080    | 1   |
| Financial assets at fair value through profit or loss - current (Notes 7 and 18)         | 400           | -   | 1,600         | -   |
| Financial assets at amortized cost - current (Note 9)                                    | -             | -   | 177,528       | 1   |
| Notes receivable from unrelated parties                                                  | 121,453       | -   | 177,081       | 1   |
| Trade receivables from unrelated parties (Note 10)                                       | 1,279,874     | 3   | 1,185,555     | 3   |
| Trade receivables from related parties (Note 29)                                         | 37,966        | -   | 24,459        | -   |
| Inventories (Note 11)                                                                    | 1,141,722     | 3   | 1,190,825     | 3   |
| Other current assets (Note 16)                                                           | 496,583       | 1   | 534,027       | 1   |
| Total current assets                                                                     | 3,523,119     | 8   | 3,810,155     | 10  |
| NON-CURRENT ASSETS                                                                       |               |     |               |     |
| Financial assets at fair value through profit or loss - non-current (Note 7)             | 127,073       | -   | 63,795        | -   |
| Financial assets at fair value through other comprehensive income - non-current (Note 8) | 205,340       | 1   | 17,694        | -   |
| Long-term investments accounted for using the equity method (Note 12)                    | 28,385,560    | 67  | 26,412,010    | 67  |
| Property, plant and equipment (Notes 13 and 29)                                          | 7,989,203     | 19  | 7,277,860     | 19  |
| Right-of-use assets (Note 14)                                                            | 366,145       | 1   | 424,770       | 1   |
| Investment properties (Note 15)                                                          | 332,797       | 1   | 328,009       | 1   |
| Intangible assets                                                                        | 1,861         | -   | 2,654         | -   |
| Deferred tax assets (Note 23)                                                            | 10,400        | -   | 7,324         | -   |
| Net defined benefit assets - non-current (Note 20)                                       | 58,319        | -   | 44,320        | -   |
| Prepayments for equipment                                                                | 1,068,645     | 3   | 785,334       | 2   |
| Other non-current assets (Note 16)                                                       | 51,738        | -   | 49,408        | -   |
| Total non-current assets                                                                 | 38,597,081    | 92  | 35,413,178    | 90  |
| TOTAL                                                                                    | \$ 42,120,200 | 100 | \$ 39,223,333 | 100 |
| LIABILITIES AND EQUITY                                                                   |               |     |               |     |
| CURRENT LIABILITIES                                                                      |               |     |               |     |
| Short-term borrowings (Note 17)                                                          | \$ 1,721,859  | 4   | \$ 5,320,030  | 14  |
| Short-term bills payable (Note 17)                                                       | 4,800,000     | 11  | 1,700,000     | 4   |
| Financial liabilities at fair value through profit or loss - current (Notes 7 and 18)    | 46,399        | -   | 43,147        | -   |
| Notes payable to unrelated parties                                                       | 3,622         | -   | 32            | -   |
| Trade payables to unrelated parties                                                      | 454,393       | 1   | 530,476       | 1   |
| Trade payables to related parties (Note 29)                                              | 2,175         | -   | 2,310         | -   |
| Current tax liabilities (Note 23)                                                        | 34,312        | -   | 32,322        | -   |
| Lease liabilities - current (Note 14)                                                    | 35,259        | -   | 38,717        | -   |
| Deferred revenue - current (Note 26)                                                     | 10,678        | -   | 16,065        | -   |
| Current portion of long-term liabilities (Notes 17 and 26)                               | 3,234,006     | 8   | 729,016       | 2   |
| Other current liabilities (Note 19)                                                      | 887,031       | 2   | 865,507       | 2   |
| Total current liabilities                                                                | 11,229,734    | 26  | 9,277,622     | 23  |
| NON-CURRENT LIABILITIES                                                                  |               |     |               |     |
| Bonds payable (Note 18)                                                                  | 3,704,564     | 9   | 6,629,064     | 17  |
| Long-term borrowings (Notes 17 and 26)                                                   | 6,718,133     | 16  | 3,419,332     | 9   |
| Deferred tax liabilities (Note 23)                                                       | 35,947        | -   | 33,269        | -   |
| Lease liabilities - non-current (Note 14)                                                | 341,015       | 1   | 395,947       | 1   |
| Deferred revenue - non-current (Note 26)                                                 | 17,341        | -   | 28,019        | -   |
| Guarantee deposits received                                                              | 6,250         | -   | 5,250         | -   |
| Total non-current liabilities                                                            | 10,823,250    | 26  | 10,510,881    | 27  |
| Total liabilities                                                                        | 22,052,984    | 52  | 19,788,503    | 50  |
| EQUITY                                                                                   |               |     |               |     |
| Ordinary shares                                                                          | 2,957,865     | 7   | 2,957,859     | 8   |
| Capital surplus                                                                          | 6,825,654     | 16  | 6,803,917     | 17  |
| Retained earnings                                                                        |               |     |               |     |
| Legal reserve                                                                            | 2,770,583     | 7   | 2,486,507     | 6   |
| Special reserve                                                                          | 1,741,663     | 4   | 2,645,911     | 7   |
| Unappropriated earnings                                                                  | 7,767,789     | 18  | 6,282,299     | 16  |
| Other equity                                                                             | (1,996,338)   | (4) | (1,741,663)   | (4) |
| Total equity                                                                             | 20,067,216    | 48  | 19,434,830    | 50  |
| TOTAL                                                                                    | \$ 42,120,200 | 100 | \$ 39,223,333 | 100 |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 6, 2026)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD.

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|                                                                                                              | For the Year Ended December 31 |           |                  |           |
|--------------------------------------------------------------------------------------------------------------|--------------------------------|-----------|------------------|-----------|
|                                                                                                              | 2025                           |           | 2024             |           |
|                                                                                                              | Amount                         | %         | Amount           | %         |
| SALES (Note 29)                                                                                              | \$ 9,939,400                   | 100       | \$ 9,825,218     | 100       |
| COST OF GOODS SOLD (Notes 11, 22 and 29)                                                                     | <u>7,915,413</u>               | <u>79</u> | <u>7,680,761</u> | <u>78</u> |
| GROSS PROFIT                                                                                                 | <u>2,023,987</u>               | <u>21</u> | <u>2,144,457</u> | <u>22</u> |
| OPERATING EXPENSES (Notes 22 and 29)                                                                         |                                |           |                  |           |
| Selling and marketing expenses                                                                               | 793,119                        | 8         | 769,167          | 8         |
| General and administrative expenses                                                                          | 470,186                        | 5         | 528,396          | 5         |
| Research and development expenses                                                                            | <u>93,190</u>                  | <u>1</u>  | <u>90,543</u>    | <u>1</u>  |
| Total operating expenses                                                                                     | <u>1,356,495</u>               | <u>14</u> | <u>1,388,106</u> | <u>14</u> |
| PROFIT FROM OPERATIONS                                                                                       | <u>667,492</u>                 | <u>7</u>  | <u>756,351</u>   | <u>8</u>  |
| NON-OPERATING INCOME AND EXPENSES                                                                            |                                |           |                  |           |
| Finance costs (Notes 22 and 26)                                                                              | (320,942)                      | (3)       | (300,349)        | (3)       |
| Share of profit of subsidiaries (Note 12)                                                                    | 2,399,732                      | 24        | 2,340,542        | 24        |
| Interest income                                                                                              | 5,035                          | -         | 21,407           | -         |
| Other gains and losses (Note 22)                                                                             | 64,528                         | -         | 109,208          | 1         |
| Net foreign exchange gain                                                                                    | <u>2,509</u>                   | <u>-</u>  | <u>27,818</u>    | <u>-</u>  |
| Total non-operating income and expenses                                                                      | <u>2,150,862</u>               | <u>21</u> | <u>2,198,626</u> | <u>22</u> |
| PROFIT BEFORE INCOME TAX                                                                                     | 2,818,354                      | 28        | 2,954,977        | 30        |
| INCOME TAX EXPENSE (Note 23)                                                                                 | <u>127,165</u>                 | <u>1</u>  | <u>121,312</u>   | <u>1</u>  |
| NET PROFIT FOR THE YEAR                                                                                      | <u>2,691,189</u>               | <u>27</u> | <u>2,833,665</u> | <u>29</u> |
| OTHER COMPREHENSIVE INCOME (LOSS)                                                                            |                                |           |                  |           |
| Items that will not be reclassified subsequently to profit or loss:                                          |                                |           |                  |           |
| Remeasurement of defined benefit plans (Note 20)                                                             | 10,886                         | -         | 9,123            | -         |
| Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income | 187,646                        | 2         | (98)             | -         |

(Continued)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD.

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|                                                                                                             | For the Year Ended December 31 |            |                     |           |
|-------------------------------------------------------------------------------------------------------------|--------------------------------|------------|---------------------|-----------|
|                                                                                                             | 2025                           |            | 2024                |           |
|                                                                                                             | Amount                         | %          | Amount              | %         |
| Share of the other comprehensive loss of associates accounted for using the equity method (Note 12)         | \$ (1,946)                     | -          | \$ (1,124)          | -         |
| Income tax expense relating to items that will not be reclassified subsequently to profit or loss (Note 23) | (2,177)                        | -          | (1,825)             | -         |
| Items that may be reclassified subsequently to profit or loss:                                              |                                |            |                     |           |
| Exchange differences on translating the financial statements of foreign operations                          | <u>(441,083)</u>               | <u>(4)</u> | <u>905,262</u>      | <u>9</u>  |
| Other comprehensive (loss) income for the year, net of income tax                                           | <u>(246,674)</u>               | <u>(2)</u> | <u>911,338</u>      | <u>9</u>  |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR                                                                     | <u>\$ 2,444,515</u>            | <u>25</u>  | <u>\$ 3,745,003</u> | <u>38</u> |
| EARNINGS PER SHARE (Note 24)                                                                                |                                |            |                     |           |
| Basic                                                                                                       | <u>\$ 9.10</u>                 |            | <u>\$ 9.80</u>      |           |
| Diluted                                                                                                     | <u>\$ 9.08</u>                 |            | <u>\$ 9.78</u>      |           |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 6, 2026)

(Concluded)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD.

## CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

|                                                                                                  | Share Capital<br>(Note 21) | Capital Surplus<br>(Note 21) | Retained Earnings (Notes 20 and 21) |                 |                         | Other Equity                                                                          |                                                                                                                        | Total Equity  |
|--------------------------------------------------------------------------------------------------|----------------------------|------------------------------|-------------------------------------|-----------------|-------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|---------------|
|                                                                                                  |                            |                              | Legal Reserve                       | Special Reserve | Unappropriated Earnings | Exchange Differences on Translation of the Financial Statements of Foreign Operations | Unrealized Valuation Gain (Loss) on Investments in Equity Instruments at Fair Value Through Other Comprehensive Income |               |
| BALANCE AT JANUARY 1, 2024                                                                       | \$ 2,877,859               | \$ 5,354,457                 | \$ 2,239,518                        | \$ 2,387,501    | \$ 5,486,597            | \$ (2,635,881 )                                                                       | \$ (10,030 )                                                                                                           | \$ 15,700,021 |
| Appropriation of 2023 earnings                                                                   |                            |                              |                                     |                 |                         |                                                                                       |                                                                                                                        |               |
| Legal reserve                                                                                    | -                          | -                            | 246,989                             | -               | (246,989 )              | -                                                                                     | -                                                                                                                      | -             |
| Special reserve                                                                                  | -                          | -                            | -                                   | 258,410         | (258,410 )              | -                                                                                     | -                                                                                                                      | -             |
| Cash dividends distributed by the Corporation                                                    | -                          | -                            | -                                   | -               | (1,539,654 )            | -                                                                                     | -                                                                                                                      | (1,539,654 )  |
| Equity component of convertible bonds issued by the Company                                      | -                          | 440,990                      | -                                   | -               | -                       | -                                                                                     | -                                                                                                                      | 440,990       |
| Net profit for the year ended December 31, 2024                                                  | -                          | -                            | -                                   | -               | 2,833,665               | -                                                                                     | -                                                                                                                      | 2,833,665     |
| Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax        | -                          | -                            | -                                   | -               | 7,090                   | 905,262                                                                               | (1,014 )                                                                                                               | 911,338       |
| Total comprehensive income (loss) for the year ended December 31, 2024                           | -                          | -                            | -                                   | -               | 2,840,755               | 905,262                                                                               | (1,014 )                                                                                                               | 3,745,003     |
| Issuance of ordinary shares for cash                                                             | 80,000                     | 984,000                      | -                                   | -               | -                       | -                                                                                     | -                                                                                                                      | 1,064,000     |
| Difference between the consideration and carrying amount of subsidiaries acquired or disposed of | -                          | 6                            | -                                   | -               | -                       | -                                                                                     | -                                                                                                                      | 6             |
| Share-based payments arrangements                                                                | -                          | 24,464                       | -                                   | -               | -                       | -                                                                                     | -                                                                                                                      | 24,464        |
| BALANCE AT DECEMBER 31, 2024                                                                     | 2,957,859                  | 6,803,917                    | 2,486,507                           | 2,645,911       | 6,282,299               | (1,730,619 )                                                                          | (11,044 )                                                                                                              | 19,434,830    |
| Appropriation of 2024 earnings                                                                   |                            |                              |                                     |                 |                         |                                                                                       |                                                                                                                        |               |
| Legal reserve                                                                                    | -                          | -                            | 284,076                             | -               | (284,076 )              | -                                                                                     | -                                                                                                                      | -             |
| Special reserve                                                                                  | -                          | -                            | -                                   | (904,248 )      | 904,248                 | -                                                                                     | -                                                                                                                      | -             |
| Cash dividends distributed by the Corporation                                                    | -                          | -                            | -                                   | -               | (1,833,872 )            | -                                                                                     | -                                                                                                                      | (1,833,872 )  |
| Overdue dividends not collected by shareholders                                                  | -                          | 833                          | -                                   | -               | -                       | -                                                                                     | -                                                                                                                      | 833           |
| Net profit for the year ended December 31, 2025                                                  | -                          | -                            | -                                   | -               | 2,691,189               | -                                                                                     | -                                                                                                                      | 2,691,189     |
| Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax        | -                          | -                            | -                                   | -               | 8,001                   | (441,083 )                                                                            | 186,408                                                                                                                | (246,674 )    |
| Total comprehensive income (loss) for the year ended December 31, 2025                           | -                          | -                            | -                                   | -               | 2,699,190               | (441,083 )                                                                            | 186,408                                                                                                                | 2,444,515     |
| Convertible bonds converted to ordinary shares                                                   | 6                          | 86                           | -                                   | -               | -                       | -                                                                                     | -                                                                                                                      | 92            |
| Difference between the consideration and carrying amount of subsidiaries acquired or disposed of | -                          | 20,818                       | -                                   | -               | -                       | -                                                                                     | -                                                                                                                      | 20,818        |
| BALANCE AT DECEMBER 31, 2025                                                                     | \$ 2,957,865               | \$ 6,825,654                 | \$ 2,770,583                        | \$ 1,741,663    | \$ 7,767,789            | \$ (2,171,702 )                                                                       | \$ 175,364                                                                                                             | \$ 20,067,216 |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 6, 2026)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD.

## STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars)

|                                                                                                         | <b>For the Year Ended December 31</b> |                |
|---------------------------------------------------------------------------------------------------------|---------------------------------------|----------------|
|                                                                                                         | <b>2025</b>                           | <b>2024</b>    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                             |                                       |                |
| Income before income tax                                                                                | \$ 2,818,354                          | \$ 2,954,977   |
| Adjustments for:                                                                                        |                                       |                |
| Depreciation and amortization expenses                                                                  | 839,539                               | 748,034        |
| Expected credit loss recognized (reversed) on trade receivables                                         | 178                                   | (608)          |
| Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss | 2,774                                 | 14,934         |
| Finance costs                                                                                           | 320,942                               | 300,349        |
| Interest income                                                                                         | (5,035)                               | (21,407)       |
| Dividend income                                                                                         | (404)                                 | (121)          |
| Compensation cost of employee share options                                                             | -                                     | 24,464         |
| Share of profit of subsidiaries                                                                         | (2,399,732)                           | (2,340,542)    |
| Gain on disposal of property, plant and equipment                                                       | (298)                                 | (10,384)       |
| Write-down (reversed of) of inventories                                                                 | 3,613                                 | (1,499)        |
| Unrealized net loss (gain) on foreign currency exchange                                                 | 7,318                                 | (606)          |
| Reversal of deferred revenue                                                                            | (16,065)                              | (18,878)       |
| Gain on lease modification                                                                              | (1,304)                               | -              |
| Net changes in operating assets and liabilities                                                         |                                       |                |
| Notes receivable                                                                                        | 55,628                                | (6,382)        |
| Trade receivables                                                                                       | (105,998)                             | (51,983)       |
| Inventories                                                                                             | 45,490                                | (199,277)      |
| Other current assets                                                                                    | 32,881                                | (85,232)       |
| Notes payable                                                                                           | 3,590                                 | (6)            |
| Trade payables                                                                                          | (76,296)                              | 16,920         |
| Other current liabilities                                                                               | (11,069)                              | 80,200         |
| Net defined benefit plans                                                                               | (3,113)                               | (5,707)        |
| Deferred revenue                                                                                        | -                                     | 15,000         |
| Cash generated from operations                                                                          | 1,510,993                             | 1,412,246      |
| Interest received                                                                                       | 9,599                                 | 18,991         |
| Interest paid                                                                                           | (243,996)                             | (271,213)      |
| Income tax paid                                                                                         | (127,750)                             | (250,766)      |
| Net cash generated from operating activities                                                            | <u>1,148,846</u>                      | <u>909,258</u> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                             |                                       |                |
| Purchase of financial assets at amortized cost                                                          | -                                     | (164,865)      |
| Proceeds from repayment of financial assets at amortized cost                                           | 177,528                               | -              |
| Purchase of financial assets at fair value through profit or loss                                       | (61,600)                              | (32,160)       |
| Payments for property, plant and equipment                                                              | (1,012,300)                           | (763,278)      |
| Proceeds from disposal of property, plant and equipment                                                 | 505                                   | 97,646         |
| Increase in refundable deposits                                                                         | (4,377)                               | (416)          |
| Acquisition of intangible assets                                                                        | (947)                                 | -              |
| Acquisition of investment properties                                                                    | (16,145)                              | (169,066)      |

(Continued)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD.

## STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

|                                                                                               | <b>For the Year Ended December 31</b> |                    |
|-----------------------------------------------------------------------------------------------|---------------------------------------|--------------------|
|                                                                                               | <b>2025</b>                           | <b>2024</b>        |
| Increase in other non-current assets                                                          | \$ (2,111)                            | \$ (6,743)         |
| Increase in prepayments for equipment                                                         | (728,091)                             | (586,060)          |
| Dividends received from subsidiaries                                                          | <u>4,377</u>                          | <u>5,526</u>       |
| Net cash used in investing activities                                                         | <u>(1,643,161)</u>                    | <u>(1,619,416)</u> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                   |                                       |                    |
| Increase in short-term borrowings                                                             | -                                     | 4,168,083          |
| Decrease in short-term borrowings                                                             | (3,598,176)                           | -                  |
| Increase in short-term bills payable                                                          | 3,100,000                             | -                  |
| Decrease in short-term bills payable                                                          | -                                     | (3,800,000)        |
| Proceeds from issue of convertible bonds                                                      | -                                     | 4,089,375          |
| Proceeds from long-term borrowings                                                            | 11,633,779                            | 13,784,354         |
| Repayments of long-term borrowings                                                            | (8,834,715)                           | (17,522,397)       |
| Increase guarantee deposits received                                                          | 1,000                                 | 1,000              |
| Repayment of the principal portion of lease liabilities                                       | (38,135)                              | (34,169)           |
| Dividends paid                                                                                | (1,833,872)                           | (1,539,654)        |
| Issuance of ordinary shares for cash                                                          | -                                     | 1,064,000          |
| Acquisition of additional interests in subsidiaries                                           | -                                     | (15,000)           |
| Overdue dividends not collected by shareholders                                               | <u>833</u>                            | <u>-</u>           |
| Net cash generated from financing activities                                                  | <u>430,714</u>                        | <u>195,592</u>     |
| <b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE<br/>OF CASH HELD IN FOREIGN CURRENCIES</b> | <u>(10,358)</u>                       | <u>(13,055)</u>    |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                                              | <u>(73,959)</u>                       | <u>(527,621)</u>   |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE<br/>YEAR</b>                             | <u>519,080</u>                        | <u>1,046,701</u>   |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>                                       | <u>\$ 445,121</u>                     | <u>\$ 519,080</u>  |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 6, 2026)

(Concluded)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

| ASSETS                                                                                   | 2025                 |            | 2024                 |            |
|------------------------------------------------------------------------------------------|----------------------|------------|----------------------|------------|
|                                                                                          | Amount               | %          | Amount               | %          |
| CURRENT ASSETS                                                                           |                      |            |                      |            |
| Cash and cash equivalents (Note 6)                                                       | \$ 3,922,004         | 9          | \$ 4,847,741         | 11         |
| Financial assets at fair value through profit or loss - current (Note 7)                 | 1,977                | -          | 2,459                | -          |
| Financial assets at amortized cost - current (Notes 9 and 10)                            | 1,432,875            | 3          | 177,528              | -          |
| Notes receivable from unrelated parties                                                  | 169,245              | -          | 233,210              | 1          |
| Trade receivables from unrelated parties (Note 11)                                       | 4,755,486            | 10         | 4,836,142            | 11         |
| Trade receivables from related parties (Note 31)                                         | 430                  | -          | 391                  | -          |
| Inventories (Note 12)                                                                    | 2,957,086            | 6          | 3,389,756            | 8          |
| Other current assets (Notes 18 and 32)                                                   | <u>2,127,166</u>     | <u>5</u>   | <u>2,118,953</u>     | <u>5</u>   |
| Total current assets                                                                     | <u>15,366,269</u>    | <u>33</u>  | <u>15,606,180</u>    | <u>36</u>  |
| NON-CURRENT ASSETS                                                                       |                      |            |                      |            |
| Financial assets at fair value through profit or loss - non-current (Note 7)             | 127,073              | -          | 63,795               | -          |
| Financial assets at fair value through other comprehensive income - non-current (Note 8) | 218,766              | -          | 31,840               | -          |
| Financial assets at amortized cost - non-current (Notes 9 and 10)                        | 399,475              | 1          | 414,465              | 1          |
| Long-term investments accounted for using the equity method (Note 14)                    | 10,358               | -          | 11,441               | -          |
| Property, plant and equipment (Notes 15 and 32)                                          | 23,096,125           | 49         | 20,049,765           | 47         |
| Right-of-use assets (Note 16)                                                            | 1,637,704            | 4          | 1,904,616            | 4          |
| Investment properties (Note 17)                                                          | 332,797              | 1          | 328,009              | 1          |
| Intangible assets                                                                        | 375,902              | 1          | 392,648              | 1          |
| Deferred tax assets (Note 25)                                                            | 258,122              | 1          | 296,468              | 1          |
| Prepayments for equipment                                                                | 4,815,293            | 10         | 3,832,535            | 9          |
| Net defined benefit assets - non-current (Note 22)                                       | 58,319               | -          | 44,320               | -          |
| Other non-current assets (Note 18)                                                       | <u>100,781</u>       | <u>-</u>   | <u>104,550</u>       | <u>-</u>   |
| Total non-current assets                                                                 | <u>31,430,715</u>    | <u>67</u>  | <u>27,474,452</u>    | <u>64</u>  |
| TOTAL                                                                                    | <u>\$ 46,796,984</u> | <u>100</u> | <u>\$ 43,080,632</u> | <u>100</u> |
| LIABILITIES AND EQUITY                                                                   |                      |            |                      |            |
| CURRENT LIABILITIES                                                                      |                      |            |                      |            |
| Short-term borrowings (Note 19)                                                          | \$ 2,555,875         | 6          | \$ 5,781,121         | 14         |
| Short-term bills payable (Note 19)                                                       | 4,800,000            | 10         | 1,700,000            | 4          |
| Financial liabilities at fair value through profit or loss - current (Note 7)            | 46,399               | -          | 43,147               | -          |
| Notes payable to unrelated parties                                                       | 4,378                | -          | 461                  | -          |
| Trade payables to unrelated parties                                                      | 1,140,642            | 3          | 1,334,265            | 3          |
| Current tax liabilities (Note 25)                                                        | 196,258              | -          | 173,076              | -          |
| Lease liabilities - current (Note 16)                                                    | 48,148               | -          | 106,877              | -          |
| Deferred revenue - current (Note 28)                                                     | 10,678               | -          | 16,065               | -          |
| Current portion of long-term liabilities (Notes 19, 20 and 28)                           | 3,234,006            | 7          | 729,016              | 2          |
| Other current liabilities (Notes 21 and 31)                                              | <u>1,814,407</u>     | <u>4</u>   | <u>2,085,371</u>     | <u>5</u>   |
| Total current liabilities                                                                | <u>13,850,791</u>    | <u>30</u>  | <u>11,969,399</u>    | <u>28</u>  |
| NON-CURRENT LIABILITIES                                                                  |                      |            |                      |            |
| Bonds payable (Note 20)                                                                  | 3,704,564            | 8          | 6,629,064            | 16         |
| Long-term borrowings (Notes 19 and 28)                                                   | 7,991,561            | 17         | 3,440,658            | 8          |
| Deferred tax liabilities (Note 25)                                                       | 78,699               | -          | 78,738               | -          |
| Lease liabilities - non-current (Note 16)                                                | 433,092              | 1          | 571,056              | 1          |
| Deferred revenue - non-current (Note 28)                                                 | 46,451               | -          | 28,019               | -          |
| Net defined benefit liabilities - non-current (Note 22)                                  | 60,653               | -          | 52,747               | -          |
| Guarantee deposits received                                                              | <u>61,958</u>        | <u>-</u>   | <u>30,248</u>        | <u>-</u>   |
| Total non-current liabilities                                                            | <u>12,376,978</u>    | <u>26</u>  | <u>10,830,530</u>    | <u>25</u>  |
| Total liabilities                                                                        | <u>26,227,769</u>    | <u>56</u>  | <u>22,799,929</u>    | <u>53</u>  |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION                                         |                      |            |                      |            |
| Ordinary shares                                                                          | 2,957,865            | 6          | 2,957,859            | 7          |
| Capital surplus                                                                          | 6,825,654            | 15         | 6,803,917            | 16         |
| Retained earnings                                                                        |                      |            |                      |            |
| Legal reserve                                                                            | 2,770,583            | 6          | 2,486,507            | 6          |
| Special reserve                                                                          | 1,741,663            | 4          | 2,645,911            | 6          |
| Unappropriated earnings                                                                  | 7,767,789            | 16         | 6,282,299            | 14         |
| Other equity                                                                             | <u>(1,996,338)</u>   | <u>(4)</u> | <u>(1,741,663)</u>   | <u>(4)</u> |
| Total equity attributable to owners of the Corporation                                   | 20,067,216           | 43         | 19,434,830           | 45         |
| NON-CONTROLLING INTERESTS                                                                | <u>501,999</u>       | <u>1</u>   | <u>845,873</u>       | <u>2</u>   |
| Total equity                                                                             | <u>20,569,215</u>    | <u>44</u>  | <u>20,280,703</u>    | <u>47</u>  |
| TOTAL                                                                                    | <u>\$ 46,796,984</u> | <u>100</u> | <u>\$ 43,080,632</u> | <u>100</u> |

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors' report dated March 6, 2026)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|                                                                                                             | For the Year Ended December 31 |            |                   |           |
|-------------------------------------------------------------------------------------------------------------|--------------------------------|------------|-------------------|-----------|
|                                                                                                             | 2025                           |            | 2024              |           |
|                                                                                                             | Amount                         | %          | Amount            | %         |
| SALES (Notes 31 and 37)                                                                                     | \$ 28,876,866                  | 100        | \$ 28,408,164     | 100       |
| COST OF GOODS SOLD (Notes 12, 24 and 31)                                                                    | <u>22,451,306</u>              | <u>78</u>  | <u>22,142,337</u> | <u>78</u> |
| GROSS PROFIT                                                                                                | <u>6,425,560</u>               | <u>22</u>  | <u>6,265,827</u>  | <u>22</u> |
| OPERATING EXPENSES (Notes 24 and 31)                                                                        |                                |            |                   |           |
| Selling and marketing expenses                                                                              | 1,115,696                      | 4          | 1,161,726         | 4         |
| General and administrative expenses                                                                         | 1,178,023                      | 4          | 1,234,656         | 4         |
| Research and development expenses                                                                           | <u>375,020</u>                 | <u>1</u>   | <u>324,386</u>    | <u>1</u>  |
| Total operating expenses                                                                                    | <u>2,668,739</u>               | <u>9</u>   | <u>2,720,768</u>  | <u>9</u>  |
| PROFIT FROM OPERATIONS                                                                                      | <u>3,756,821</u>               | <u>13</u>  | <u>3,545,059</u>  | <u>13</u> |
| NON-OPERATING INCOME AND EXPENSES                                                                           |                                |            |                   |           |
| Other gains and losses (Note 24)                                                                            | 129,564                        | -          | 194,050           | 1         |
| Finance costs (Notes 24 and 28)                                                                             | (377,100)                      | (1)        | (327,923)         | (1)       |
| Interest income                                                                                             | 97,950                         | -          | 122,850           | -         |
| Net foreign exchange gains (loss)                                                                           | <u>(57,263)</u>                | <u>-</u>   | <u>116,855</u>    | <u>-</u>  |
| Total non-operating income and expenses                                                                     | <u>(206,849)</u>               | <u>(1)</u> | <u>105,832</u>    | <u>-</u>  |
| PROFIT BEFORE INCOME TAX                                                                                    | 3,549,972                      | 12         | 3,650,891         | 13        |
| INCOME TAX EXPENSE (Note 25)                                                                                | <u>732,716</u>                 | <u>2</u>   | <u>691,392</u>    | <u>2</u>  |
| NET PROFIT FOR THE YEAR                                                                                     | <u>2,817,256</u>               | <u>10</u>  | <u>2,959,499</u>  | <u>11</u> |
| OTHER COMPREHENSIVE INCOME (LOSS)                                                                           |                                |            |                   |           |
| Items that will not be reclassified subsequently to profit or loss:                                         |                                |            |                   |           |
| Remeasurement of defined benefit plans (Note 22)                                                            | 9,979                          | -          | 8,856             | -         |
| Unrealized loss on investments in equity instruments at fair value through other comprehensive income       | 186,408                        | 1          | (1,014)           | -         |
| Income tax expense relating to items that will not be reclassified subsequently to profit or loss (Note 25) | (1,978)                        | -          | (1,766)           | -         |

(Continued)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|                                                                                       | For the Year Ended December 31 |           |                     |           |
|---------------------------------------------------------------------------------------|--------------------------------|-----------|---------------------|-----------|
|                                                                                       | 2025                           |           | 2024                |           |
|                                                                                       | Amount                         | %         | Amount              | %         |
| Items that may be reclassified subsequently to profit or loss:                        |                                |           |                     |           |
| Exchange differences on translation of the financial statements of foreign operations | \$ (454,096)                   | (2)       | \$ 917,466          | 3         |
| Other comprehensive loss for the year, net of income tax                              | (259,687)                      | (1)       | 923,542             | 3         |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR                                               | <u>\$ 2,557,569</u>            | <u>9</u>  | <u>\$ 3,883,041</u> | <u>14</u> |
| NET INCOME ATTRIBUTABLE TO:                                                           |                                |           |                     |           |
| Owners of the Corporation                                                             | \$ 2,691,189                   | 9         | \$ 2,833,665        | 10        |
| Non-controlling interests                                                             | <u>126,067</u>                 | <u>1</u>  | <u>125,834</u>      | <u>-</u>  |
|                                                                                       | <u>\$ 2,817,256</u>            | <u>10</u> | <u>\$ 2,959,499</u> | <u>10</u> |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:                                           |                                |           |                     |           |
| Owners of the Corporation                                                             | \$ 2,444,515                   | 9         | \$ 3,745,003        | 13        |
| Non-controlling interests                                                             | <u>113,054</u>                 | <u>-</u>  | <u>138,038</u>      | <u>1</u>  |
|                                                                                       | <u>\$ 2,557,569</u>            | <u>9</u>  | <u>\$ 3,883,041</u> | <u>14</u> |
| EARNINGS PER SHARE (Note 26)                                                          |                                |           |                     |           |
| Basic                                                                                 | <u>\$ 9.10</u>                 |           | <u>\$ 9.80</u>      |           |
| Diluted                                                                               | <u>\$ 9.08</u>                 |           | <u>\$ 9.78</u>      |           |

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors' report dated March 6, 2026)

(Concluded)

TAIWAN HON CHUAN ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024  
(In Thousands of New Taiwan Dollars)

|                                                                                                     | Equity Attributable to Owners of the Corporation |                              |                                     |                 |                            | Other Equity                                                                                      |                                                                                                                                          | Total         | Non-controlling Interests | Total Equity  |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------|------------------------------|-------------------------------------|-----------------|----------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------|---------------|
|                                                                                                     | Share Capital<br>(Note 23)                       | Capital Surplus<br>(Note 23) | Retained Earnings (Notes 22 and 23) |                 |                            | Exchange Differences<br>on Translation of the<br>Financial<br>Statements of Foreign<br>Operations | Unrealized Valuation<br>Gain (Loss) on<br>Investments in Equity<br>Instruments at Fair<br>Value Through Other<br>Comprehensive<br>Income |               |                           |               |
|                                                                                                     |                                                  |                              | Legal Reserve                       | Special Reserve | Unappropriated<br>Earnings |                                                                                                   |                                                                                                                                          |               |                           |               |
| BALANCE AT JANUARY 1, 2024                                                                          | \$ 2,877,859                                     | \$ 5,354,457                 | \$ 2,239,518                        | \$ 2,387,501    | \$ 5,486,597               | \$ (2,635,881)                                                                                    | \$ (10,030)                                                                                                                              | \$ 15,700,021 | \$ 762,413                | \$ 16,462,434 |
| Appropriation of 2023 earnings                                                                      |                                                  |                              |                                     |                 |                            |                                                                                                   |                                                                                                                                          |               |                           |               |
| Legal reserve                                                                                       | -                                                | -                            | 246,989                             | -               | (246,989)                  | -                                                                                                 | -                                                                                                                                        | -             | -                         | -             |
| Special reserve                                                                                     | -                                                | -                            | -                                   | 258,410         | (258,410)                  | -                                                                                                 | -                                                                                                                                        | -             | -                         | -             |
| Cash dividends distributed by the Corporation                                                       | -                                                | -                            | -                                   | -               | (1,539,654)                | -                                                                                                 | -                                                                                                                                        | (1,539,654)   | -                         | (1,539,654)   |
| Equity component of convertible bonds issued by the Company                                         | -                                                | 440,990                      | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | 440,990       | -                         | 440,990       |
| Decrease in non-controlling interests                                                               | -                                                | -                            | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | -             | (23,011)                  | (23,011)      |
| Cash dividends paid to non-controlling interests                                                    | -                                                | -                            | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | -             | (31,561)                  | (31,561)      |
| Net profit for the year ended December 31, 2024                                                     | -                                                | -                            | -                                   | -               | 2,833,665                  | -                                                                                                 | -                                                                                                                                        | 2,833,665     | 125,834                   | 2,959,499     |
| Other comprehensive income (loss) for the year ended December 31, 2024,<br>net of income tax        | -                                                | -                            | -                                   | -               | 7,090                      | 905,262                                                                                           | (1,014)                                                                                                                                  | 911,338       | 12,204                    | 923,542       |
| Total comprehensive income (loss) for the year ended December 31, 2024                              | -                                                | -                            | -                                   | -               | 2,840,755                  | 905,262                                                                                           | (1,014)                                                                                                                                  | 3,745,003     | 138,038                   | 3,883,041     |
| Issuance of ordinary shares for cash                                                                | 80,000                                           | 984,000                      | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | 1,064,000     | -                         | 1,064,000     |
| Difference between the consideration and carrying amount of subsidiaries<br>acquired or disposed of | -                                                | 6                            | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | 6             | (6)                       | -             |
| Share-based payments arrangements                                                                   | -                                                | 24,464                       | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | 24,464        | -                         | 24,464        |
| BALANCE AT DECEMBER 31, 2024                                                                        | 2,957,859                                        | 6,803,917                    | 2,486,507                           | 2,645,911       | 6,282,299                  | (1,730,619)                                                                                       | (11,044)                                                                                                                                 | 19,434,830    | 845,873                   | 20,280,703    |
| Appropriation of 2024 earnings                                                                      |                                                  |                              |                                     |                 |                            |                                                                                                   |                                                                                                                                          |               |                           |               |
| Legal reserve                                                                                       | -                                                | -                            | 284,076                             | -               | (284,076)                  | -                                                                                                 | -                                                                                                                                        | -             | -                         | -             |
| Special reserve                                                                                     | -                                                | -                            | -                                   | (904,248)       | 904,248                    | -                                                                                                 | -                                                                                                                                        | -             | -                         | -             |
| Cash dividends distributed by the Corporation                                                       | -                                                | -                            | -                                   | -               | (1,833,872)                | -                                                                                                 | -                                                                                                                                        | (1,833,872)   | -                         | (1,833,872)   |
| Increase in non-controlling interests                                                               | -                                                | -                            | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | -             | (412,061)                 | (412,061)     |
| Cash dividends paid to non-controlling interests                                                    | -                                                | -                            | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | -             | (24,049)                  | (24,049)      |
| Overdue dividends not collected by shareholders                                                     | -                                                | 833                          | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | 833           | -                         | 833           |
| Net profit for the year ended December 31, 2025                                                     | -                                                | -                            | -                                   | -               | 2,691,189                  | -                                                                                                 | -                                                                                                                                        | 2,691,189     | 126,067                   | 2,817,256     |
| Other comprehensive income (loss) for the year ended December 31, 2025,<br>net of income tax        | -                                                | -                            | -                                   | -               | 8,001                      | (441,083)                                                                                         | 186,408                                                                                                                                  | (246,674)     | (13,013)                  | (259,687)     |
| Total comprehensive income (loss) for the year ended December 31, 2025                              | -                                                | -                            | -                                   | -               | 2,699,190                  | (441,083)                                                                                         | 186,408                                                                                                                                  | 2,444,515     | 113,054                   | 2,557,569     |
| Convertible bonds converted to ordinary shares                                                      | 6                                                | 86                           | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | 92            | -                         | 92            |
| Difference between the consideration and carrying amount of subsidiaries<br>acquired or disposed of | -                                                | 20,818                       | -                                   | -               | -                          | -                                                                                                 | -                                                                                                                                        | 20,818        | (20,818)                  | -             |
| BALANCE AT DECEMBER 31, 2025                                                                        | \$ 2,957,865                                     | \$ 6,825,654                 | \$ 2,770,583                        | \$ 1,741,663    | \$ 7,767,789               | \$ (2,171,702)                                                                                    | \$ 175,364                                                                                                                               | \$ 20,067,216 | \$ 501,999                | \$ 20,569,215 |

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors’ report dated March 6, 2026)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

|                                                                                                         | For the Year Ended December 31 |              |
|---------------------------------------------------------------------------------------------------------|--------------------------------|--------------|
|                                                                                                         | 2025                           | 2024         |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                             |                                |              |
| Income before income tax                                                                                | \$ 3,549,972                   | \$ 3,650,891 |
| Adjustments for:                                                                                        |                                |              |
| Depreciation and amortization expenses                                                                  | 2,510,978                      | 2,531,045    |
| Expected credit loss (reversed) recognized on trade receivables                                         | (53,511)                       | 5,350        |
| Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss | 2,055                          | 13,526       |
| Finance costs                                                                                           | 377,100                        | 327,923      |
| Interest income                                                                                         | (97,950)                       | (122,850)    |
| Dividend income                                                                                         | (1,405)                        | (1,128)      |
| Compensation cost of employee share options                                                             | -                              | 24,464       |
| Share of loss of associates accounted for using the equity method                                       | 605                            | 1,160        |
| (Gain) loss on disposal of property, plant and equipment                                                | (7,957)                        | 20,111       |
| Impairment loss recognized on property, plant and equipment                                             | 4,440                          | -            |
| Write-down of inventories                                                                               | 7,917                          | 2,981        |
| Unrealized net loss (gain) on foreign currency exchange                                                 | 37,514                         | (17,821)     |
| Gain on lease modification                                                                              | (2,986)                        | (123)        |
| Reversal of deferred revenue                                                                            | (16,065)                       | (19,117)     |
| Net changes in operating assets and liabilities                                                         |                                |              |
| Notes receivable                                                                                        | 63,265                         | (29,653)     |
| Trade receivables                                                                                       | 26,437                         | (569,603)    |
| Inventories                                                                                             | 391,564                        | (673,793)    |
| Other current assets                                                                                    | 85,418                         | (438,702)    |
| Notes payable                                                                                           | 3,913                          | (22)         |
| Trade payables                                                                                          | (173,698)                      | 28,540       |
| Other current liabilities                                                                               | (220,649)                      | 297,398      |
| Net defined benefit plans                                                                               | 4,425                          | (221)        |
| Deferred revenue                                                                                        | 28,055                         | 15,000       |
| Cash generated from operations                                                                          | 6,519,437                      | 5,045,356    |
| Interest received                                                                                       | 95,303                         | 122,899      |
| Interest paid                                                                                           | (299,164)                      | (298,741)    |
| Income tax paid                                                                                         | (748,812)                      | (803,730)    |
| Net cash generated from operating activities                                                            | 5,566,764                      | 4,065,784    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                             |                                |              |
| Purchase of financial assets at amortized cost                                                          | (1,383,048)                    | (1,554,554)  |
| Proceeds from repayment of financial assets at amortized cost                                           | 177,528                        | 1,345,834    |
| Purchase of financial assets at fair value through profit or loss                                       | (61,600)                       | (32,160)     |
| Payments for property, plant and equipment                                                              | (3,000,635)                    | (1,536,382)  |
| Proceeds from disposal of property, plant and equipment                                                 | 26,027                         | 64,714       |
| Increase in refundable deposits                                                                         | (5,602)                        | (10,253)     |
| Payments for intangible assets                                                                          | (1,929)                        | (630)        |

(Continued)

# TAIWAN HON CHUAN ENTERPRISE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

|                                                                                               | For the Year Ended December 31 |                     |
|-----------------------------------------------------------------------------------------------|--------------------------------|---------------------|
|                                                                                               | 2025                           | 2024                |
| Net cash outflow on acquisition of subsidiaries                                               | \$ -                           | \$ (67,055)         |
| Acquisition of investment properties                                                          | (16,145)                       | (169,066)           |
| Increase in other non-current assets                                                          | (19,812)                       | (39,214)            |
| Increase in prepayments for equipment                                                         | (3,628,916)                    | (3,702,643)         |
| Other dividends received                                                                      | <u>1,405</u>                   | <u>1,128</u>        |
| Net cash used in investing activities                                                         | <u>(7,912,727)</u>             | <u>(5,700,281)</u>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                   |                                |                     |
| Increase in short-term borrowings                                                             | -                              | 4,391,114           |
| Decrease in short-term borrowings                                                             | (3,220,176)                    | -                   |
| Increase in short-term bills payable                                                          | 3,100,000                      | -                   |
| Decrease in short-term bills payable                                                          | -                              | (3,800,000)         |
| Proceeds from issuance of convertible bonds                                                   | -                              | 4,089,375           |
| Proceeds from long-term borrowings                                                            | 12,808,145                     | 13,784,354          |
| Repayments of long-term borrowings                                                            | (8,849,938)                    | (17,533,860)        |
| Increase guarantee deposits received                                                          | 30,654                         | 465                 |
| Repayment of the principal portion of lease liabilities                                       | (89,151)                       | (87,703)            |
| Dividends paid to owners of the Corporation                                                   | (1,833,872)                    | (1,539,654)         |
| Issuance of ordinary shares for cash                                                          | -                              | 1,064,000           |
| Changes in non-controlling interests                                                          | (412,061)                      | (23,011)            |
| Dividends paid to non-controlling interests                                                   | (24,049)                       | (31,561)            |
| Overdue dividends not collected by shareholders                                               | <u>833</u>                     | <u>-</u>            |
| Net cash generated from financing activities                                                  | <u>1,510,385</u>               | <u>313,519</u>      |
| <b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE<br/>OF CASH HELD IN FOREIGN CURRENCIES</b> | <u>(90,159)</u>                | <u>303,893</u>      |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                                              | <u>(925,737)</u>               | <u>(1,017,085)</u>  |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE<br/>YEAR</b>                             | <u>4,847,741</u>               | <u>5,864,826</u>    |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>                                       | <u>\$ 3,922,004</u>            | <u>\$ 4,847,741</u> |

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors' report dated March 6, 2026)

(Concluded)

# **Taiwan Hon Chuan Enterprise Co., Ltd.**

## **Audit Committees' Review Report**

We hereby state as following:

The Board of Directors has prepared the Company's 2025 Business Report, Financial Statements, and the Profit Allocation Proposal. Of these items, the Individual and Consolidated Financial Statements have been audited by external auditors Shao-Chun Wu and Shu-Chin Chiang of Deloitte & Touche, Taiwan, and an audit report has been issued relating to the Financial Statements. The aforementioned items have been reviewed and determined to be correct and accurate by the Audit Committee. According to Article 14-4 of Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

To

2026 Annual Shareholders' Meeting of Taiwan Hon Chuan Enterprise Co., Ltd.

**Taiwan Hon Chuan Enterprise Co., Ltd.**

Audit Committee            Chairman : Chao-Nan Hung  
                                         Commissioner : Hsiang-Ying Huang  
                                         Commissioner : Po-Yuan Cho

March 6, 2026

# Taiwan Hon Chuan Enterprise Co., Ltd.

## Proposal for Distribution of 2025 Profits

| Items                                                                                          | Subtotal      | Unit : NTD<br>Amount |
|------------------------------------------------------------------------------------------------|---------------|----------------------|
| Unappropriated retained earnings of previous years                                             |               | 5,068,599,678        |
| 2025 Net income                                                                                | 2,691,188,829 |                      |
| Remeasurement of defined benefit obligation                                                    | 8,708,462     |                      |
| Remeasurement of defined benefit obligation - subsidiaries                                     | (707,281)     |                      |
| <b>Net income and other profit items adjusted to the current year's undistributed earnings</b> |               | 2,699,190,010        |
| Legal capital reserve                                                                          |               | (269,919,001)        |
| Special reserve                                                                                |               | (254,674,975)        |
| <b>Retained Earnings Available for Distribution</b>                                            |               | 7,243,195,712        |
| Shareholders' Dividend - Cash                                                                  |               | (1,833,876,145)      |
| <b>Unappropriated Retained Earnings at the end of year</b>                                     |               | 5,409,319,567        |

(Note 1) Shareholders' Dividend -- Cash :

295,786,475 shares \* NT\$ 6.2 = NT\$ 1,833,876,145.

(Note 2) Cash dividends shall be distributed to the nearest New Taiwan Dollar (NTD), and any fractional amounts less than NT\$1 shall be truncated. The aggregate total of such fractional amounts shall be recognized as other income of the Company.

(Note 3) In response to the implementation of Imputation System, when computing tax levied at the rate of 5% on undistributed surplus earnings in accordance with Article 66-9 of Income Tax Act, the Company will adopt specific identification method to distribute preferably from earnings of recent years based upon official letter No. 871941343 issued by Ministry of Finance on April 30, 1998.

(Note 4) Afterward, should there be any change in the number of outstanding shares of the Company, the Chairman is hereby authorized to adjust the dividend rate based on actual amount of outstanding shares on the record date for such dividend payment.

Chairman :  
Ya-Wen Cheng

President :  
Hung-Yu Tsao

Chief Accounting officer :  
Kuei-Ching Chuang

**Taiwan Hon Chuan Enterprise Co., Ltd**

**Procedures for Ethical Management and Guidelines for Conduct**

Date : 2026.03.06

**Article 1**

(Purpose of adoption and scope of application)

The Company engages in commercial activities following the principles of fairness, honesty, faithfulness, and transparency, and in order to fully implement a policy of ethical management and actively prevent unethical conduct, these Procedures for Ethical Management and Guidelines for Conduct (hereinafter, "Procedures and Guidelines") are adopted pursuant to the provisions of the Ethical Corporate Management Best Practice Principles for TWSE/GTSM-Listed Companies and the applicable laws and regulations of the places where the Company and its business groups and organizations operate, with a view to providing all personnel of the Company with clear directions for the performance of their duties.

The scope of application of these Procedures and Guidelines includes the subsidiaries of the Company, any incorporated foundation in which the Company's accumulated contributions, direct or indirect, exceed 50 percent of the total funds of the foundation, and other group enterprises and organizations, such as institutions or juristic persons, substantially controlled by the Company.

**Article 2**

(Applicable subjects)

For the purposes of these Procedures and Guidelines, the term "personnel of the Company" refers to any director, managerial officer, employee, mandatary or person having substantial control, of the Company or its group enterprises and organizations.

Any provision, promise, request, or acceptance of improper benefits by any personnel of the Company through a third party will be presumed to be an act by the personnel of The Company.

**Article 3**

(Unethical conduct)

For the purposes of these Procedures and Guidelines, "unethical conduct" means that any personnel of the Company, in the course of their duties, directly or indirectly provides, promises, requests, or accepts improper benefits or commits a breach of ethics, unlawful act, or breach of fiduciary duty for purposes of acquiring or maintaining benefits.

The counterparties of the unethical conduct under the preceding paragraph include public officials, political candidates, political parties or their staffs, and government-owned or private-owned enterprises or institutions and their directors, supervisors, managerial officers, employees, persons having substantial control, or other interested parties.

**Article 4**

(Types of benefits)

For the purposes of these Procedures and Guidelines, the term "benefits" means any money, gratuity, gift, commission, position, service, preferential treatment, rebate, facilitating payment, entertainment, dining, or any other item of value in whatever form or name.

**Article 5**

(Responsible unit and duties)

The Company shall designate the Auditing Office as the solely responsible unit (hereinafter, "responsible unit") under the board of directors and provide it with sufficient resources and

competent personnel to be in charge of the amendment, implementation, interpretation, and advisory services with respect to these Procedures and Guidelines, the recording and filing of reports, and the monitoring of implementation. With the exception of the Human Resources Department, which is responsible for the promotion and coordination of integrity policy advocacy and training. The responsible unit shall be in charge of the following matters and also submit regular reports (at least once a year) to the board of directors:

1. Assisting in incorporating ethics and moral values into The Company's business strategy and adopting appropriate prevention measures against corruption and malfeasance to ensure ethical management in compliance with the requirements of laws and regulations.
2. Analyzing and assessing the risks of unethical conduct within the business scope on a regular basis and accordingly adopting programs to prevent unethical conduct and setting out in each program the standard operating procedures and conduct guidelines with respect to The Company's operations and business.
3. Planning the internal organization, structure, and allocation of responsibilities and setting up check-and-balance mechanisms for mutual supervision of the business activities within the business scope which are possibly at a higher risk for unethical conduct.
4. Developing a whistle-blowing system and ensuring its operating effectiveness.
5. Assisting the board of directors and management in auditing and assessing whether the prevention measures taken for the purpose of implementing ethical management are effectively operating, and preparing reports on the regular assessment of compliance with ethical management in operating procedures.
6. Preparing and retaining properly documented information such as ethical management policy and compliance statements, situations concerning the performance of undertakings and enforcement etc.

## **Article 6**

(Prohibition against providing or accepting improper benefits)

Except under one of the following circumstances, when providing, accepting, promising, or requesting, directly or indirectly, any benefits as specified in Article 4, the conduct of the given personnel of the Company shall comply with the provisions of the Ethical Corporate Management Best Practice Principles for TWSE/GTSM-Listed Companies and these Procedures and Guidelines, and the relevant procedures shall have been carried out:

1. The conduct is undertaken to meet business needs and is in accordance with local courtesy, convention, or custom during domestic (or foreign) visits, reception of guests, promotion of business, and communication and coordination.
2. The conduct has its basis in ordinary social activities that are attended or others are invited to hold in line with accepted social custom, commercial purposes, or developing relationships.
3. Invitations to guests or attendance at commercial activities or factory visits as necessitated by business requirements, provided that such engagements are conducted in accordance with the Company's relevant regulations.
4. Attendance at folk festivals that are open to and invite the attendance of the general public.
5. Rewards, emergency assistance, condolence payments, or honorariums from the management.
6. Money, property, or other benefits with a market value of NT\$ 5,000 or less offered to or accepted from a person other than relatives or friends.
7. Property or received due to engagement, marriage, maternity, relocation, assumption of a

position, promotion or transfer, retirement, resignation, or severance, or the injury, illness, or death of the recipient or the recipient's spouse or lineal relative.

8. Other conduct that complies with the rules of the Company.

## **Article 7**

(Procedures for handling the acceptance of improper benefits)

Except under any of the circumstances set forth in the preceding article, when any personnel of the Company are provided with or are promised, either directly or indirectly, any benefits as specified in Article 4 by a third party, the matter shall be handled in accordance with the following procedures:

1. If there is no relationship of interest between the party providing or offering the benefit and the official duties of the Company's personnel, the personnel shall report to their immediate supervisor from the acceptance of the benefit, and the responsible unit shall be notified if necessary.
2. If a relationship of interest does exist between the party providing or offering the benefit and the official duties of the Company's personnel, the personnel shall return or refuse the benefit, and shall report to his or her immediate supervisor and notify the responsible unit. When the benefit cannot be returned, then from the acceptance of the benefit, the personnel shall refer the matter to the responsible unit for handling.

A relationship of interest between the party providing or offering the benefit and the official duties of the Company's personnel," as referred to in the preceding paragraph, refers to one of the following circumstances:

1. When the two parties have commercial dealings, a relationship of direction and supervision, or subsidies (or rewards) for expenses.
2. When a contracting, trading, or other contractual relationship is being sought, is in progress, or has been established.
3. Other circumstances in which a decision regarding The Company's business, or the execution or non-execution of business, will result in a beneficial or adverse impact.

The responsible unit of the Company shall make a proposal, based on the nature and value of the benefit under paragraph 1, that it be returned, accepted on payment, given to the public, donated to charity, or handled in another appropriate manner. The proposal shall be implemented after being reported and approved by the Chairman and the President.

## **Article 8**

(Prohibition of and handling procedure for facilitating payments)

The Company shall neither provide nor promise any facilitating payment.

If any personnel of the Company provides or promises a facilitating payment under threat or intimidation, they shall submit a report to their immediate supervisor stating the facts and shall notify the responsible unit.

Upon receipt of the report under the preceding paragraph, the responsible unit shall take immediate action and undertake a review of relevant matters in order to minimize the risk of recurrence. In a case involving alleged illegality, the responsible unit shall also immediately report to the relevant judicial agency.

## **Article 9**

(Procedures for handling political contributions)

Political contributions by the Company shall be made in accordance with the following provisions:

1. It shall be ascertained that the political contribution is in compliance with the laws and regulations governing political contributions in the country in which the recipient is located, including the maximum amount and the form in which a contribution may be made.
2. A written record of the decision-making process shall be kept.
3. Account entries shall be made for all political contributions in accordance with applicable laws and regulations and relevant procedures for accounting treatment.
4. In making political contributions, commercial dealings, applications for permits, or carrying out other matters involving the interests of the Company with the related government agencies shall be avoided.

#### **Article 10**

(Procedures for handling charitable donations or sponsorships)

Charitable donations or sponsorships by the Company shall be provided in accordance with the following provisions:

1. It shall be ascertained that the donation or sponsorship is in compliance with the laws and regulations of the country where the Company is doing business.
2. A written record of the decision-making process shall be kept.
3. A charitable donation shall be given to a valid charitable institution and may not be a disguised form of bribery.
4. The returns received as a result of any sponsorship shall be specific and reasonable, and the subject of the sponsorship may not be a counterparty of the Company's commercial dealings or a party with which any personnel of the Company have a relationship of interest.
5. After a charitable donation or sponsorship has been given, it shall be ascertained that the destination to which the money flows is consistent with the purpose of the contribution.

#### **Article 11**

(Recusal)

When a director, officer or other stakeholder of the Company attending or present at a board meeting, or the juristic person represented thereby, has a stake in a matter under discussion in the meeting, that director, officer or stakeholder shall state the important aspects of the stake in the meeting and, where there is a likelihood that the interests of the Company would be prejudiced, may not participate in the discussion or vote on that proposal, shall recuse himself or herself from any discussion and voting, and may not exercise voting rights as proxy on behalf of another director. The directors shall exercise discipline among themselves, and may not support each other in an inappropriate manner.

Where the spouse, a blood relative within the second degree of kinship of a director, or any company which has a controlling or subordinate relation with a director has interests in the matters under discussion in the meeting of the preceding paragraph, such director shall be deemed to have a personal interest in the matter.

If in the course of conducting company business, any personnel of the Company discovers that a potential conflict of interest exists involving themselves or the juristic person that they represent, or that they or their spouse, parents, children, or a person with whom they have a relationship of interest is likely to obtain improper benefits, the personnel shall report the relevant matters to both his or her immediate supervisor and the responsible unit, and the immediate supervisor shall provide the personnel with proper instructions.

No personnel of the Company may use company resources on commercial activities other than those of the Company, nor may any personnel's job performance be affected by his or her

involvement in the commercial activities other than those of the Company.

## **Article 12**

(Special unit in charge of confidentiality regime and its responsibilities)

The management, preservation, and confidentiality procedures for the Company's intellectual property, such as trade secrets, trademarks, patents, and copyrights, shall be handled in accordance with the 'Intellectual Property Management Measures' (A-A3-015), 'Confidential Information Management Measures' (A-A3-021), and other relevant regulations. Furthermore, the results of implementation shall be reviewed periodically to ensure the continuous effectiveness of these operating procedures.

All personnel of the Company shall faithfully follow the operational directions pertaining to intellectual properties as mentioned in the preceding paragraph and may not disclose to any other party any trade secrets, trademarks, patents, works, and other intellectual properties of the Company of which they have learned, nor may they inquire about or collect any trade secrets, trademarks, patents, and other intellectual properties of the Company unrelated to their individual duties.

## **Article 13**

(Prohibition against unfair competition)

The Company shall follow the Fair-Trade Act and applicable competition laws and regulations when engaging in business activities, and may not fix prices, make rigged bids, establish output restrictions or quotas, or share or divide markets by allocating customers, suppliers, territories, or lines of commerce.

## **Article 14**

(Prevention of damage caused by products and services to stakeholders)

The Company shall collect and understand the applicable laws and regulations and international standards governing its products and services which it shall observe and gather and publish all guidelines to cause personnel of the Company to ensure the transparency of information about, and safety of, the products and services in the course of their research and development, procurement, manufacture, provision, or sale of products and services.

Where there are media reports, or sufficient facts to determine, that the Company's products or services are likely to pose any hazard to the safety and health of consumers or other stakeholders, The Company shall immediately recall those products or suspend the services, verify the facts and present a review and improvement plan.

The responsible unit of the Company shall report the event as in the preceding paragraph, actions taken, and subsequent reviews and corrective measures taken to the board of directors.

## **Article 15**

(Prohibition against insider trading and non-disclosure agreement)

All personnel of the Company shall adhere to the provisions of the Securities and Exchange Act, and may not take advantage of undisclosed information of which they have learned to engage in insider trading. Personnel are also prohibited from divulging undisclosed information to any other party, in order to prevent other party from using such information to engage in insider trading.

Any organization or person outside of the Company that is involved in any merger, demerger, acquisition and share transfer, major memorandum of understanding, strategic alliance, other business partnership plan, or the signing of a major contract by the Company shall be required to sign a non-disclosure agreement in which they undertake not to disclose to any other party any trade secret or other material information of the Company acquired as a result, and that they may not use such information without the prior consent of the Company.

## **Article 16**

(Compliance and announcement of policy of ethical management)

The Company shall request its directors and senior management to issue a statement of compliance with the ethical management policy and require in the terms of employment that employees comply with such policy.

The Company shall disclose its policy of ethical management in its internal rules, annual reports, on the company's websites, and in other promotional materials, and shall make timely announcements of the policy in events held for outside parties such as product launches and investor press conferences, in order to make its suppliers, customers, and other business-related institutions and personnel fully aware of its principles and rules with respect to ethical management.

## **Article 17**

(Ethical management evaluation prior to development of commercial relationships) Before developing a commercial relationship with another party, such as an agent, supplier, customer, or other counterparty in commercial dealings, the Company shall evaluate the legality and ethical management policy of the party and ascertain whether the party has a record of involvement in unethical conduct, in order to ensure that the party conducts business in a fair and transparent manner and will not request, offer, or take bribes.

## **Article 18**

(Statement of ethical management policy to counterparties in commercial dealings) Any personnel of the Company, when engaging in commercial activities, shall make a statement to the trading counterparty about The Company's ethical management policy and related rules, and shall clearly refuse to provide, promise, request, or accept, directly or indirectly, any improper benefit in whatever form or name.

## **Article 19**

(Avoidance of commercial dealings with unethical operators)

All personnel of the Company shall avoid business transactions with an agent, supplier, customer, or other counterparty in commercial interactions that is involved in unethical conduct. When the counterparty or partner in cooperation is found to have engaged in unethical conduct, the personnel shall immediately cease dealing with the counterparty and blacklist it for any further business interaction in order to effectively implement the Company's ethical management policy.

## **Article 20**

(Stipulation of terms of ethical management in contracts)

Before entering into a contract with another party, the Company shall gain a thorough knowledge of the status of the other party's ethical management, and shall make observance of the ethical management policy of the Company part of the terms and conditions of the contract, stipulating at the least the following matters:

1. When a party to the contract becomes aware that any personnel has violated the terms and conditions pertaining to prohibition of acceptance of commissions, rebates, or other improper benefits, the party shall immediately notify the other party of the violator's identity, the manner in which the provision, promise, request, or acceptance was made, and the monetary amount or other improper benefit that was provided, promised, requested, or accepted. The party shall also provide the other party with pertinent evidence and cooperate fully with the investigation. If there has been resultant damage to either party, the party may claim from the other party as damages, and may also deduct the full amount of the damages from the contract price payable.

2. Where a party is discovered to be engaged in unethical conduct in its commercial activities, the other party may terminate or rescind the contract unconditionally at any time.
3. Specific and reasonable payment terms, including the place and method of payment and the requirement for compliance with related tax laws and regulations.

#### **Article 21**

(Handling of unethical conduct by personnel of the Company)

As an incentive to insiders and outsiders for informing of unethical or unseemly conduct, the Company will grant a reward depending the seriousness of the circumstance concerned. Insiders having made a false report or malicious accusation shall be subject to disciplinary action and be removed from office if the circumstance concerned is material.

The Company shall internally establish and publicly announce on its website and the intranet, or provide through an independent external institution, an independent mailbox or hotline, for insiders and outsiders of the Company to submit reports.

The handling of whistleblowing cases involving unethical conduct shall be conducted in accordance with the Company's 'Whistleblowing Procedures for Violations of Integrity Management' (A-A3-018).

#### **Article 22**

(Actions upon event of unethical conduct by others towards the Company)

If any personnel of the Company discovers that another party has engaged in unethical conduct towards the Company, and such unethical conduct involves alleged illegality, the Company shall report the relevant facts to the judicial and prosecutorial authorities; where a public service agency or public official is involved, the Company shall additionally notify the governmental anti-corruption agency.

#### **Article 23**

(Internal awareness sessions and establishment of a system for rewards, penalties, and complaints, and related disciplinary measures)

The responsible unit of the Company shall organize awareness sessions regularly and arrange for the chairperson, general manager, or senior management to communicate the importance of ethics to its directors, employees, and mandataries.

The Company shall link ethical management to employee performance evaluations and human resources policy, and establish clear and effective systems for rewards, penalties, and complaints.

If any personnel of the Company seriously violates ethical conduct, the Company shall dismiss the personnel from his or her position or terminate his or her employment in accordance with applicable laws and regulations or the personnel policy and procedures of the Company.

The Company shall disclose on its intranet information the name and title of the violator, the date and details of the violation, and the actions taken in response.

#### **Article 24**

(Enforcement)

These Procedures and Guidelines, and any amendments hereto, shall be implemented after adoption by resolution of the board of directors, and shall be reported to the shareholders meeting.

When these Procedures and Guidelines are submitted to the board of directors for discussion, each independent director's opinions shall be taken into full consideration, and their objections and reservations expressed shall be recorded in the minutes of the board of directors meeting. An independent director that is unable to attend a board meeting in person to express objection or reservation shall provide a written opinion before the board meeting unless there is a legitimate reason to do otherwise, and the opinion shall be recorded in the minutes of the board of directors

meeting.

#### Article 25

The Regulations were initially implemented on March 6, 2026.

**Taiwan Hon Chuan Enterprise Co., Ltd.**  
**Comparison Table of Amendments to the Procedures for Election of Directors**

Date : 2025.05.29 (Amended)

| Before the Revision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | After the Revision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Description                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| <p><u>Article 9</u><br/> <u>If a candidate is a shareholder, a voter must fill in the candidate's account name and shareholder account number in the "candidate" column of the ballot; for a non-shareholder, the voter shall fill in the candidate's full name and identity card number in the said column.</u><br/> <u>However, when the candidate is a government agency or a corporate shareholder, the name of the government agency or a corporate shareholder shall be filled in the "candidate" column in the ballot.</u><br/> <u>Meanwhile, if there is a representative, the name of its representative shall be filled in as well.</u></p> | Delete                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Amended in accordance with the applicable regulations                                                        |
| <p><u>Article 10</u><br/> A ballot shall be deemed invalid under any of the following circumstances:<br/> 1. The ballot is not prepared in accordance with these Procedures.<br/> 2. A blank ballot is placed in the ballot box.<br/> 3. The writing is unclear and indecipherable.<br/> 4. Any of the candidate's name, shareholder's account number or the number of votes cast for such candidates has been altered in the ballot.<br/> 5. The candidate whose name is entered in the ballot does not</p>                                                                                                                                          | <p><u>Article 9</u><br/> A ballot shall be deemed invalid under any of the following circumstances:<br/> 1. The ballot used was not provided by the party with the power to convene.<br/> 2. A blank ballot is cast in the ballot box.<br/> 3. The entries are illegible or have been altered.<br/> 4. The candidate's name entered in the ballot does not match the list of director candidates.<br/> 5. The ballot contains any other writing or marks apart from the number of allocated voting rights</p> | 1. Corresponding adjustment to article numbering<br>2. Amended in accordance with the applicable regulations |

| Before the Revision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | After the Revision                                                                                                                                                                                                                         | Description                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <p>conform to the <u>shareholder register</u>.</p> <p>6. The name of the candidate filled in the ballot is identical to that of another shareholder, but no shareholder account number is provided in the ballot to distinguish them.</p> <p>7. Other <u>written characters or symbols</u> are entered in addition to the <u>candidate's name, shareholder account number and the number of voting rights allotted</u>.</p> <p>8. The number of candidates filled in the ballot is exceeding the number of the seats to be elected.</p> <p>9. The total votes cast by the voter are more than the total voting rights of such voter.</p> |                                                                                                                                                                                                                                            |                                               |
| <p><u>Article 11</u></p> <p>While the total votes cast by the voter is less than the total voting rights of such voters, the reduced amount shall be counted as abstention vote.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p><u>Article 10</u></p> <p>While the total votes cast by the voter is less than the total voting rights of such voters, the reduced amount shall be counted as abstention vote.</p>                                                       | Corresponding adjustment to article numbering |
| <p><u>Article 12</u></p> <p>The voting rights shall be calculated during the meeting immediately after the vote casting, and the results of the election shall be announced by the Chairman at the meeting and kept in agenda as well.</p>                                                                                                                                                                                                                                                                                                                                                                                               | <p><u>Article 11</u></p> <p>The voting rights shall be calculated during the meeting immediately after the vote casting, and the results of the election shall be announced by the Chairman at the meeting and kept in agenda as well.</p> | Corresponding adjustment to article numbering |
| <p><u>Article 13</u></p> <p>With regard to those matters not provided for in these procedures, the Company Act and the regulations of the Company shall govern.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <p><u>Article 12</u></p> <p>With regard to those matters not provided for in these procedures, the Company Act and the regulations of the Company shall govern.</p>                                                                        | Corresponding adjustment to article numbering |
| <p><u>Article 14</u></p> <p>The procedures, and any amendments thereof, shall take effect after approval by the shareholders' meeting. It shall be considered as announcement if there is no objection and the effect is equal to</p>                                                                                                                                                                                                                                                                                                                                                                                                    | <p><u>Article 13</u></p> <p>The procedures, and any amendments thereof, shall take effect after approval by the shareholders' meeting. It shall be considered as announcement if there is no objection and the effect is equal to</p>      | Corresponding adjustment to article numbering |

| Before the Revision                                                                                                         | After the Revision                                                                                                          | Description                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| vote by ballot.                                                                                                             | vote by ballot.                                                                                                             |                                               |
| <u>Article 15</u><br>These procedures and any amendments hereto, shall take effect after approval by shareholders' meeting. | <u>Article 14</u><br>These procedures and any amendments hereto, shall take effect after approval by shareholders' meeting. | Corresponding adjustment to article numbering |

## Attachment VII

### List of Directors (including Independent Directors) Candidates

| Title    | Name          | Gender | Education                                                                                                                                                                                                                                                                                       | Major Past Positions                                                                                                                                                                                | Current Positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Shareholdings<br>(Shares)                                                       |
|----------|---------------|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Director | Ya-Wen Cheng  | Female | <ul style="list-style-type: none"> <li>B.S. in Economics, National Taiwan University</li> <li>M.S. in Accounting, University of Illinois at Urbana Champaign, U.S.A</li> <li>CPA of Taiwan, U.S.A and Australia</li> </ul>                                                                      | <ul style="list-style-type: none"> <li>Manager, Senior Assistant Vice President, Vice President, and Group Vice President, Financial Dept., THC</li> <li>Assistant Manager, KPMG, Taiwan</li> </ul> | <ul style="list-style-type: none"> <li>Chairman, THC</li> <li>Director, Hon Chuan Investment Co., Ltd.</li> <li>Director, Hon Tong Investment Co., Ltd.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                               | 585,743                                                                         |
| Director | Hung-Yu Tsao  | Male   | B.S. in Economics, York University                                                                                                                                                                                                                                                              | Executive Assistant and Manager, General Administration Dept., THC                                                                                                                                  | <ul style="list-style-type: none"> <li>President, THC</li> <li>Director, Hsih-Yueh Development Co., Ltd.</li> <li>President, Fan and Tsao Company</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                     | 6,674,333                                                                       |
| Director | Hong-I Dai    | Male   | <ul style="list-style-type: none"> <li>Ph. D. in Infrastructure Planning and Engineering, Feng Chia University</li> <li>Master Degree in urban design, University of Sydney, Australia</li> <li>Department of Architecture, Tamkang University</li> <li>A Chartered Architect in ROC</li> </ul> | <ul style="list-style-type: none"> <li>Dai Hongyi Architects</li> <li>Chairman, Ren Sun Construction Co., Ltd.</li> </ul>                                                                           | <ul style="list-style-type: none"> <li>Director, THC</li> <li>Dai Hongyi Architects</li> <li>Chairman, Ren Sun Construction Co., Ltd., Hong-I investment Co., Ltd., Hong-Shan investment Co., Ltd.</li> <li>Chairman, Hon Tung Construction Co., LTD.</li> <li>Member of Building Regulations, Taichung City</li> <li>Assistant Professor, Department of Architecture, Feng Chia University</li> <li>Assistant Professor, Department of Landscape design, National Chin-Yi University of Technology</li> <li>An arbitrator of Chinese Arbitration Association, Taipei</li> </ul> | 5,807,111<br>(Including 1,800,000 shares under trust with discretion reserved.) |
| Director | Hsin-Wen Tsao | Female | B.S. in Economics of University of Toronto                                                                                                                                                                                                                                                      | Section Manager, Junior Manager, and Assistant Manager, Financial Dept., THC                                                                                                                        | <ul style="list-style-type: none"> <li>Assistant Manager, General Administration Dept., THC</li> <li>Director, Hsih-Yueh Development Co., Ltd.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,102,110<br>(Including 428,000 shares under trust with discretion reserved.)   |
| Director | Wen-Pin Pai   | Male   | <ul style="list-style-type: none"> <li>Ming-Dao High School</li> <li>Completed a Business Management course at Tunghai University</li> </ul>                                                                                                                                                    | Manager, Assistant Vice President, Vice President, Vice Chairman, Sales Dept., THC                                                                                                                  | Group Vice Chairman, THC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 13,044                                                                          |

| Title    | Name       | Gender | Education                                                                                                                                                                                                                          | Major Past Positions                                                                                                                                                                                                                                                                                | Current Positions                        | Shareholdings<br>(Shares) |
|----------|------------|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------------------|
| Director | An-Chi Dai | Female | <ul style="list-style-type: none"> <li>• Bachelor Degree in Finance, Cornell University</li> <li>• Master Degree in Global Leadership, Tsinghua University, Beijing, China</li> <li>• Chartered Financial Analyst (CFA)</li> </ul> | <ul style="list-style-type: none"> <li>• Equity Research Associate, UBS Securities</li> <li>• Equity Research Associate, Credit Suisse AG</li> <li>• M&amp;A Advisor, Deloitte &amp; Touche Consulting Co.</li> <li>• Institutional Sales, BlackRock Asset Management North Asia Limited</li> </ul> | Executive Assistant to the Chairman, THC | 2,130,589                 |

## List of Directors (including Independent Directors) Candidates

| Title                | Name                     | Education                                                                                                                                                                                                                                                                                                                                                                                                                              | Major Past Positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Current Positions                                                                                                                                                                                                                                                                                                                                                                         | Shareholdings (Shares) |
|----------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| Independent Director | Hsiang-Ying Huang (Note) | <ul style="list-style-type: none"> <li>Ph. D. in Public Finance and Economics, Central University of Finance and Economics, Beijing, China</li> <li>Master Degree in Accounting, National Chengchi University</li> <li>Bachelor Degree in Accounting, Fu Jen Catholic University</li> </ul>                                                                                                                                            | <ul style="list-style-type: none"> <li>Partnership Accountant of BDO Taiwan Joint Accounting Firm</li> <li>Lecturer, Ling Tung University</li> <li>Lecturer, Chaoyang University of Technology</li> <li>Independent Director, Sino-American Silicon Products Inc.</li> <li>Deputy Section Manager of Finance Division, Administration Department, The Far Eastern Group</li> </ul>                                                                                                                                     | <ul style="list-style-type: none"> <li>Partnership Accountant of EnWise CPAs &amp; Co.</li> <li>Independent Director, THC</li> <li>Independent Director, InterServ International Inc.</li> <li>Independent Director, WFE Technology Corp.</li> <li>Member of Remuneration Committee, Lelon Electronics Corp.</li> <li>Member of Remuneration Committee, Liton Technology Corp.</li> </ul> | 0                      |
| Independent Director | Po-Yuan Cho              | <ul style="list-style-type: none"> <li>Bachelor Degree in Law, National Taiwan University</li> <li>Master Degree in Law, National Taiwan Ocean University</li> <li>Honors Ph. D in, National Changhua University of Education</li> <li>Ph.D. Student in National Development, National Taiwan University</li> </ul>                                                                                                                    | <ul style="list-style-type: none"> <li>The 15th and 16th County mayor in Changhua County</li> <li>Secretary General of Kuomintang caucus in Legislative Yuan</li> <li>The 5th and 6th Members of the Legislative Yuan</li> <li>Deputy County Mayor in Changhua County</li> <li>The 13th and 14th County council member in Changhua County</li> <li>Received Award of Phoenix from National Fire Agency, Ministry of the Interior</li> <li>Chair Emeritus Professor of General Education in Dayeh University</li> </ul> | <ul style="list-style-type: none"> <li>Independent Director, THC</li> <li>Vice President, NTU Alumni Association</li> <li>Director, Chaoyang University of Technology</li> <li>Associate Dean, Taiwan Development Institute</li> <li>President, Central Taiwan Association Alliance, Taiwan Listed Companies Association</li> </ul>                                                       | 0                      |
| Independent Director | Kuo-Ming Huang           | <ul style="list-style-type: none"> <li>LL.M., Queen Mary, University of London</li> <li>Bachelor Degree in Law, Soochow University</li> <li>Attorney at Law in Taiwan</li> <li>Passed the Special Examination for judges and Prosecutors</li> <li>Senior Securities Specialist and Futures Specialist</li> <li>Intellectual Property Training Certification, Sustainability Manager, and Personal Information Administrator</li> </ul> | <ul style="list-style-type: none"> <li>Prosecutor, Taipei Prosecutor's Office</li> <li>Prosecutor, New Taipei Prosecutor's Office</li> <li>Prosecutor, Northern District Military Court, MND</li> <li>Lawyer, Jones Day</li> </ul>                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>Managing Partner, Formosan Brothers Attorneys-at-law</li> <li>Lecturer, Securities &amp; Futures Institute, Institute of International Auditors-Chinese Taiwan, etc.</li> <li>Independent Director, Boretech Resource Recycling Engineering Co., Ltd.</li> <li>Independent Director, Solytech Enterprise Corporation</li> </ul>                    | 0                      |

Note: Rationale for nomination of independent director who has served for three or more consecutive terms: Independent Director Hsiang-Ying Huang possesses extensive expertise and experience in accounting and finance, which significantly contributes to the company's international business operations.