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To: Participants in the Britvic Share Incentive Plan (the Plan) who hold
InterContinental Hotels Group PLC (IHG) shares through the Plan

February 2018

Dear Plan Participant

IHG Notice of 2018 Annual General Meeting

As a holder of IHG shares through the Plan, please find enclosed a copy of IHG's 2018 Notice of Annual General Meeting (AGM). We recommend that you read the enclosed Notice of AGM, which includes a summary of the proposed resolutions. If you wish to vote your IHG shares at the AGM, please complete and return the enclosed Form of Instruction.

Final dividend

I am pleased to announce that the Board is recommending that the final dividend for 2017 is 71.0 cents per share, resulting in a full-year dividend of 104.0 cents per share, an increase of 11% compared with 2016. Subject to shareholder approval at IHG's AGM, the Plan trustee, Equiniti Share Plan Trustees Limited (the Trustee), will pay the dividend entitlement directly into your bank account or by cheque sent to your registered address, in accordance with your current instructions. It is expected that this will happen on or around 11 May 2018. The sterling amount of the final dividend will be announced on 23 April 2018, calculated based on the average of the market exchange rates for the three working days commencing 18 April 2018.

Yours faithfully



Patrick Cescau
Chairman

