Royal Dutch Shell plc 4366849.

These interim accounts are prepared only for the purposes of Sections 270 and 272 of the Companies Act 1985 They are abridged and unaudited

	Period from 1 January 2007 to 31 March 2007 $ million
INCOME STATEMENT	
Administrative expenses	(5)
Dividend income	883
Finance income, net	57
Profit before taxation	935
Taxation	0
Profit for the period	935
STATEMENT OF RETAINED EARNINGS	
Retained profit at 1 January 2007	5,618
Profit for the period	935
Dividends paid	(2,100)
Repurchase of issued capital	(486)
Retained profit at end of period	3,967

Royal Dutch Shell plc

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BALANCE SHEET	31 March 2007 $ million
Non-current assets	
Investments in subsidiaries (Note 2)	200,613
Deferred tax asset	10
Current assets	
Receivables	
Amounts due from group companies	5,119
Other receivables	27
Cash and cash equivalents	858
	6004
Total assets	206,627
Current liabilities	
Withholding tax payable	171
Payables to group companies	1,051
Other creditors	5
Total liabilities	1,227
Equity	
Issued capital (Note 3)	544
Share premium	154
Capital redemption reserve (Note 4)	40
Other reserve (Note 4)	200,695
Retained earnings	3,967
	205,400
Total equity and liabilities	206,627

Director

2 May 2007

Notes to Financial Statements

1. Accounting policies and convention

The accounting policies of Royal Dutch Shell plc (the "Company") are explained in the relevant notes

The interim accounts and notes on pages 1 to 4 herein have been prepared to support the proposed dividends on the Class A and Class B Ordinary shares, in accordance with and for the purposes of sections 270 and 272 of the Companies Act 1985 and on the basis of accounting policies which are in accordance with International Financial Reporting Standards ("IFRS") for determining whether the proposed distribution would contravene the said Act

The accounts have been prepared on the historical cost basis

These interim accounts do not constitute statutory accounts within the meaning of section 240 of the Companies Act 1985 Statutory accounts for the years ending 31 December 2007 will be delivered to the Registrar of Companies in England and Wales

2. Investments

Investments in subsidiaries are stated at cost, net of pre-acquisition dividends

3. Issued capital

At 31 March 2007 the share capital of the Company was

Authorised	**Nominal value original currency**
4,077,359,886 (31 December 2006 4,077,359,886) Class A shares of €0 07 each	€285,415,192
2,759,360,000 (31 December 2006 2,759,360,000) Class B shares of €0 07 each	€193,155,200
3,101,000,000 (31 December 2006 3,101,000,000) unclassified shares of €0 07 each	€217,070,000
50,000 (31 December 2006 50,000) Sterling deferred shares of £1 each	£50,000

Issued	**Nominal value original currency**	**Nominal value $ million**
3,681,560,000 (31 December 2006 3,695,780,000) Class A shares of €0 07 each	€257,709,200	311
2,759,360,000 (31 December 2006 2,759,360,000) Class B shares of €0 07 each	€193,155,200	233
Nil (31 December 2006 Nil) Euro deferred shares of €0 07 each	-	-
50,000 (31 December 2006 50,000) Sterling deferred shares of £1 each	£50,000	-
Total		**544**

In the period from 2 January to 1 February 2007 14,220,000 Class A Shares were repurchased under the Company's share buyback programme and cancelled

4. Reserves

Capital redemption reserve

As required by the Companies Act 1985, the equivalent of the nominal value of shares cancelled is transferred to a capital redemption reserve

Other reserve

The other reserve represents the difference between the cost of the investment in the Royal Dutch Shell Group and the nominal value of shares issued in exchange for that investment

In addition the other reserve includes the fair value of share-based compensation granted to employees under the Company's schemes, which is to be charged to the relevant employing Royal Dutch Shell Group Company with a corresponding increase to equity