

These interim accounts are prepared only for the purposes of Sections 270 and 272 of the Companies Act 1985. They are abridged and unaudited.

Period from 1
January 2007 to
31 March 2007
\$ million

INCOME STATEMENT

Administrative expenses	(5)
Dividend income	883
Finance income, net	57
Profit before taxation	<u>935</u>
Taxation	0
Profit for the period	<u><u>935</u></u>

STATEMENT OF RETAINED EARNINGS

Retained profit at 1 January 2007	5,618
Profit for the period	935
Dividends paid	(2,100)
Repurchase of issued capital	(486)
Retained profit at end of period	<u><u>3,967</u></u>

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COMPANIES HOUSE

Royal Dutch Shell plc

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BALANCE SHEET

31 March 2007

\$ million

Non-current assets

Investments in subsidiaries (Note 2)

200,613

Deferred tax asset

10

Current assets

Receivables

Amounts due from group companies

5,119

Other receivables

27

Cash and cash equivalents

858

6004

Total assets

206,627

Current liabilities

Withholding tax payable

171

Payables to group companies

1,051

Other creditors

5

Total liabilities

1,227

Equity

Issued capital (Note 3)

544

Share premium

154

Capital redemption reserve (Note 4)

40

Other reserve (Note 4)

200,695

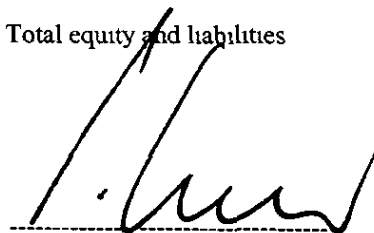
Retained earnings

3,967

205,400

Total equity and liabilities

206,627



Director

2 May 2007

Royal Dutch Shell plc

Notes to Financial Statements

1. Accounting policies and convention

The accounting policies of Royal Dutch Shell plc (the "Company") are explained in the relevant notes

The interim accounts and notes on pages 1 to 4 herein have been prepared to support the proposed dividends on the Class A and Class B Ordinary shares, in accordance with and for the purposes of sections 270 and 272 of the Companies Act 1985 and on the basis of accounting policies which are in accordance with International Financial Reporting Standards ("IFRS") for determining whether the proposed distribution would contravene the said Act

The accounts have been prepared on the historical cost basis

These interim accounts do not constitute statutory accounts within the meaning of section 240 of the Companies Act 1985. Statutory accounts for the years ending 31 December 2007 will be delivered to the Registrar of Companies in England and Wales

2. Investments

Investments in subsidiaries are stated at cost, net of pre-acquisition dividends

3. Issued capital

At 31 March 2007 the share capital of the Company was

Authorised	Nominal value original currency
4,077,359,886 (31 December 2006 4,077,359,886) Class A shares of €0.07 each	€285,415,192
2,759,360,000 (31 December 2006 2,759,360,000) Class B shares of €0.07 each	€193,155,200
3,101,000,000 (31 December 2006 3,101,000,000) unclassified shares of €0.07 each	€217,070,000
50,000 (31 December 2006 50,000) Sterling deferred shares of £1 each	£50,000

Issued	Nominal value original currency	Nominal value \$ million
3,681,560,000 (31 December 2006 3,695,780,000) Class A shares of €0.07 each	€257,709,200	311
2,759,360,000 (31 December 2006 2,759,360,000) Class B shares of €0.07 each	€193,155,200	233
Nil (31 December 2006 Nil) Euro deferred shares of €0.07 each	-	-
50,000 (31 December 2006 50,000) Sterling deferred shares of £1 each	£50,000	-
Total		544

In the period from 2 January to 1 February 2007 14,220,000 Class A Shares were repurchased under the Company's share buyback programme and cancelled

4. Reserves

Capital redemption reserve

As required by the Companies Act 1985, the equivalent of the nominal value of shares cancelled is transferred to a capital redemption reserve

Other reserve

The other reserve represents the difference between the cost of the investment in the Royal Dutch Shell Group and the nominal value of shares issued in exchange for that investment

In addition the other reserve includes the fair value of share-based compensation granted to employees under the Company's schemes, which is to be charged to the relevant employing Royal Dutch Shell Group Company with a corresponding increase to equity