

These interim accounts are prepared only for the purposes of Sections 270 and 272 of the Companies Act 1985 They are abridged and unaudited

	Period from 1 January 2007 to 31 July 2007 \$ million	Period from 1 January 2006 to 31 December 2006 \$ million
<b>INCOME STATEMENT</b>		
Administrative expenses	(14)	(31)
Dividend income	6,817	17,174
Finance income, net	125	453
Profit before taxation	6,928	17,596
Taxation	1	42
Profit for the period	6,929	17,638
<b>STATEMENT OF RETAINED EARNINGS</b>		
Opening balance retained profit	5,618	4,323
Profit for the period	6,929	17,638
Dividends paid	(4,400)	(8,142)
Repurchase of issued capital	(1,849)	(8,201)
Retained profit at end of period	6,298	5,618

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# Royal Dutch Shell plc

These interim accounts are prepared only for the purposes of Sections 270 and 272 of the Companies Act 1985 They are abridged and unaudited

BALANCE SHEET	31 July 2007 \$ million	31 December 2006 \$ million
Non-current assets		
Investments in subsidiaries (Note 2)	200,613	200,613
Deferred tax asset	10	10
Current assets		
Receivables		
Amounts due from group companies	7,759	6,606
Other receivables	27	27
Cash and cash equivalents	469	649
	<u>8,255</u>	<u>7,282</u>
Total assets	<u>208,878</u>	<u>207,905</u>
Current liabilities		
Withholding tax payable	41	242
Payables to group companies	831	669
Other creditors	154	7
Total liabilities	<u>1,026</u>	<u>918</u>
Equity		
Issued capital (Note 3)	541	545
Share premium	154	154
Capital redemption reserve (Note 4)	43	39
Other reserve (Note 4)	200,816	200,631
Retained earnings	6,298	5,618
	<u>207,852</u>	<u>206,987</u>
Total equity and liabilities	<u>208,878</u>	<u>207,905</u>

  
Director

22 August 2007

# Royal Dutch Shell plc

## Notes to Financial Statements

### 1 Accounting policies and convention

The accounting policies of Royal Dutch Shell plc (the "Company") are explained in the relevant notes

The interim accounts and notes on pages 1 to 4 herein have been prepared to support the proposed dividends on the Class A and Class B Ordinary shares, in accordance with and for the purposes of sections 270 and 272 of the Companies Act 1985 and on the basis of accounting policies which are in accordance with International Financial Reporting Standards ("IFRS") for determining whether the proposed distribution would contravene the said Act

The accounts have been prepared on the historical cost basis

These interim accounts do not constitute statutory accounts within the meaning of section 240 of the Companies Act 1985. Statutory accounts for the years ending 31 December 2007 will be delivered to the Registrar of Companies in England and Wales

### 2. Investments

Investments in subsidiaries are stated at cost, net of pre-acquisition dividends

### 3 Issued capital

At 31 July 2007 the share capital of the Company was

<b>Authorised</b>	<b>Nominal value original currency</b>	
4,077,359,886 (31 December 2006 4,077,359,886) Class A shares of €0.07 each		€285,415,192
2,759,360,000 (31 December 2006 2,759,360,000) Class B shares of €0.07 each		€193,155,200
3,101,000,000 (31 December 2006 3,101,000,000) unclassified shares of €0.07 each		€217,070,000
50,000 (31 December 2006 50,000) Sterling deferred shares of £1 each		£50,000
<b>Issued</b>	<b>Nominal value original currency</b>	<b>Nominal value \$ million</b>
3,648,278,000 (31 December 2006 3,695,780,000) Class A shares of €0.07 each	€255,379,460	308
2,759,360,000 (31 December 2006 2,759,360,000) Class B shares of €0.07 each	€193,155,200	233
Nil (31 December 2006 Nil) Euro deferred shares of €0.07 each	-	-
50,000 (31 December 2006 50,000) Sterling deferred shares of £1 each	£50,000	-
<b>Total</b>		<b>541</b>

In the period from 2 January to 31 July 2007 47,502,000 Class A Shares were repurchased under the Company's share buyback programme and cancelled

**4. Reserves**

*Capital redemption reserve*

As required by the Companies Act 1985, the equivalent of the nominal value of shares cancelled is transferred to a capital redemption reserve

*Other reserve*

The other reserve represents the difference between the cost of the investment in the Royal Dutch Shell Group and the nominal value of shares issued in exchange for that investment

In addition the other reserve includes the fair value of share-based compensation granted to employees under the Company's schemes, which is to be charged to the relevant employing Royal Dutch Shell Group Company with a corresponding increase to retained earnings