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Royal Dutch Shell plc

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006 They are abridged and unaudited

	Period from 1 January 2008 to 31 March 2008 $ million	Period from 1 January 2007 to 31 December 2007 $ million
INCOME STATEMENT		
Dividend income	1,006	14,739
Administrative expenses	(25)	(27)
Finance income	468	436
Finance expense	-	(11)
Income before taxation	1,449	15,137
Taxation	(5)	(2)
Income for the period	1,444	15,135

STATEMENT OF RETAINED EARNINGS		
Opening balance retained profit	6,886	5,618
Profit for the period	1,444	15,135
Dividends paid	(2,328)	(9,001)
Repurchase of issued capital	(1,327)	(4,866)
Release of share plan reserve	134	-
Retained profit at end of period	4,809	6,886

Royal Dutch Shell plc

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BALANCE SHEET	31 March 2008 $ million	31 December 2007 $ million
Non-current assets		
Investments in subsidiaries (Note 2)	200,615	200,613
Deferred tax asset	18	18
Current assets		
Accounts receivable	5,635	8,204
Cash and cash equivalents	1,348	657
	6,983	8,861
Total Assets	207,616	209,492
Current liabilities		
Accounts payable and accrued liabilities	1,159	890
Total liabilities	1,159	890
Equity		
Issued capital (Note 3)	534	536
Other reserves (Note 4)	201,114	201,180
Retained earnings (Note 5)	4,809	6,886
	206,457	208,602
Total liabilities and equity	207,616	209,492

Director

29 April 2008

Notes to Financial Statements

1. Accounting policies and convention

The accounting policies of Royal Dutch Shell plc (the "Company") are explained in the relevant notes

The interim accounts and notes on pages 1 to 4 herein have been prepared to support the proposed dividends on the Class A and Class B Ordinary shares, in accordance with and for the purposes of sections 836 and 838 of the Companies Act 2006 and on the basis of accounting policies which are in accordance with International Financial Reporting Standards ("IFRS") for determining whether the proposed distribution would contravene the said Act

The accounts have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and other derivative contracts

These interim accounts do not constitute statutory accounts within the meaning of section 240 of the Companies Act 1985 or Companies Act accounts within the meaning of sections 395 or 403 of the Companies Act 2006 Statutory accounts for the years ending 31 December 2007 will be delivered to the Registrar of Companies in England and Wales

2. Investments

Investments in subsidiaries are stated at cost, net of pre-acquisition dividends

3. Issued capital

At 31 March 2008 the share capital of the Company was

Authorised	Nominal value original currency
4,077,359,886 (31 December 2007 4,077,359,886) Class A shares of €0 07 each	€285,415,192
2,759,360,000 (31 December 2007 2,759,360,000) Class B shares of €0 07 each	€193,155,200
3,101,000,000 (31 December 2007 3,101,000,000) unclassified shares of €0 07 each	€217,070,000
62,280,114 (31 December 2007 62,280,114) Euro deferred shares of €0 07 each	€4,359,608
50,000 (31 December 2007 50,000) Sterling deferred shares of £1 each	£50,000

Issued	Nominal value original currency	Nominal value $ million
3,554,425,000 (31 December 2007 3,583,505,000) Class A shares of €0 07 each	€248,809,750	301
2,759,360,000 (31 December 2007 2,759,360,000) Class B shares of €0 07 each	€193,155,200	233
Nil (31 December 2007 Nil) Euro deferred shares of €0 07 each	-	-
50,000 (31 December 2007 50,000) Sterling deferred shares of £1 each	£50,000	-
Total		**534**

In the period from 2 January to 31 March 2008 29,080,000 Class A Shares were repurchased under the Company's share buyback programme and cancelled

4. Reserves

Capital redemption reserve

As required by the Companies Act 1985, the equivalent of the nominal value of shares cancelled is transferred to a capital redemption reserve

Other reserve

The other reserve represents the difference between the cost of the investment in the Royal Dutch Shell Group and the nominal value of shares issued in exchange for that investment

In addition the other reserve includes the fair value of share-based compensation granted to employees under the Company's schemes, which is to be charged to the relevant employing Royal Dutch Shell Group Company with a corresponding increase to retained earnings

5. Retained earnings

In the first quarter of 2008, share plans vested resulting in a release of the share plan reserve and an increase in retained earnings of $134 million This amount is non-distributable until the Company recharges these costs to the relevant employing Royal Dutch Shell Group Companies and the Company has received a consideration in cash