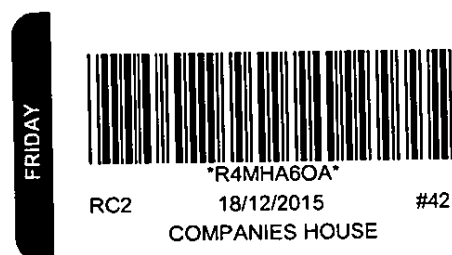


Foxtons Group plc

**Unaudited interim company financial statements for the period to 16 December 2015
(Prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006)**

Company registration number 07108742



Statement of comprehensive income

	Period 1 January 2015 to 16 December 2015
	£'000
Administrative expenses	(2,025)
Operating loss	(2,025)
Income from shares in group undertakings	29,300
Finance income	63
Profit before tax	27,338
Tax	396
Profit after tax	27,734

Statement of financial position

	Notes	16 December 2015 £'000	31 December 2014 £'000
Fixed assets			
Investment in subsidiaries	4	31,958	31,284
		31,958	31,284
Current assets			
Debtors	5	28,950	29,949
Cash and cash equivalents		18,909	17,517
Prepayments and accrued income		107	115
		47,966	47,581
Creditors			
Amounts falling due within one year	6	(959)	(337)
Net current assets		47,007	47,244
Total assets less current liabilities		78,965	78,528
Capital and reserves			
Called up share capital	2	2,822	2,822
Other capital reserve	2	2,582	2,582
Own shares reserve	2	(1,540)	(1,540)
Share premium	2	52,727	52,727
Retained earnings	2	22,374	21,937
Shareholders' funds		78,965	78,528

The financial statements of Foxtons Group plc, registered number 07108742, were approved by the Board of Directors on 17 December 2015

Signed on behalf of the Board of Directors



Gerard Nieslony
Chief Financial Officer

Notes to the Company financial statements

1. Significant accounting policies

The accounting policies set out below have been applied in preparing the financial statements for the year ended 31 December 2014 and the period ended 16 December 2015

Basis of preparation

The Company's financial statements are prepared in accordance with the Companies Act 2006. The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

The Company has adopted FRS 101 with a date of initial application of 1 January 2015. FRS 101 forms part of the new UK financial reporting regime and allows UK qualifying subsidiaries to apply EU adopted International Financial Reporting Standards ("IFRS") but with reduced disclosure. No material change has resulted from the implementation of FRS 101.

Investments in subsidiary companies

Investments in subsidiaries are recognised at cost less provisions for impairment.

Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future having considered the Company forecasts and projections, taking account of reasonably possible changes in trading performance and the current economic uncertainty. Accordingly, they have adopted the going concern basis in preparing the financial statements.

Related party transactions

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of related party transactions.

2. Statement of changes in equity

	Share capital £'000	Own shares reserve £'000	Other capital reserve £'000	Share premium £'000	Retained earnings £'000	Total equity £'000
Previously reported 31 December 2014	2,822	(1,540)	2,582	52,727	21,937	78,528
Profit for the period	–	–	–	–	27,734	27,734
Dividends	–	–	–	–	(27,971)	(27,971)
Capital contribution given relating to share based payments	–	–	–	–	674	674
Balance at 16 December 2015	2,822	(1,540)	2,582	52,727	22,374	78,965

At 16 December 2015 the retained earnings reserve is fully distributable.

3. Dividends

	Period 1 January 2015 to 16 December 2015
	£'000
Paid during the financial period	
Final and special dividend year ended 31 December 2014 5 16p per ordinary share	14,535
Interim and special dividend year ended 31 December 2015 4 77p per ordinary share	13,436
	27,971

4. Investment in subsidiary undertakings

Investments in subsidiary undertakings were as follows

	£'000
At 1 January 2014	31,200
Capital contribution	84
At 31 December 2014	31,284
Capital contribution	674
At 16 December 2015	31,958

5. Debtors

	16 December 2015 £'000	31 December 2014 £'000
Amounts owed by subsidiary undertakings	28,950	29,949
	28,950	29,949

Amounts owed by subsidiary companies are unsecured and repayable on demand

6. Creditors

	16 December 2015 £'000	31 December 2014 £'000
Accruals	(959)	(337)
	(959)	(337)

7. Transition to FRS 101

Previously, the Company's financial statements were prepared in accordance with previously extant United Kingdom Generally Accepted Accounting Practice ("UK GAAP") These interim financial statements for the period from 1 January 2015 to 16 December 2015 are the first reporting period the Company has prepared its financial statements in accordance with FRS 101

On transition to FRS 101, the Company has applied the requirements of paragraphs 6-33 of IFRS 1 "First time adoption of International Financial Reporting Standards" There were no adjustments needed and therefore no reconciliation statements are presented in these interim accounts