Saudi Industrial Development Company (SIDC) invites all its shareholders to attend The Ordinary General Assembly) First Meeting) by Means of Modern technology.

Element List	Explanation
Introduction	The Board of Directors of Saudi Industrial Development Company “SIDC” is pleased to invite the valued shareholders to attend the General Assembly Meeting Number Thirty-Six (36) to be held by Means of Modern Technology (virtually) at 19:30 p.m. on Sunday 18/12/1443H (Umm Al-Qura Calendar) corresponding to 17/07/2022 AD.
City and Location of the General Assembly's Meeting	Head Office - Jeddah - Prince Mohamed Bin Abdulaziz St. (by Means of Modern technology).
URL for the Meeting Location	https://www.tadawulaty.com.sa
Date of the General Assembly's Meeting	18/12/1443H. corresponding to 17/07/2022AD
Time of the General Assembly's Meeting	19:30
Attendance Eligibility	Shareholders registered in the Issuer’s Shareholders Registry in the Depository Centre at the end of the Trading Session preceding the General Assembly’s Meeting as per Laws and Regulations.
Quorum for Convening the General Assembly's Meeting	The Ordinary General Assembly Meeting shall be valid if attended by shareholders representing at least 25% of the Company’s capital. In the absence of a quorum required for holding this meeting, a second meeting will be held one hour after the end of the period specified for the first meeting. The second meeting shall be valid regardless of the number of shares represented.
General Assembly Meeting Agenda	(Attached)
Proxy Form	(Attached)
E-Vote	Shareholders registered in Tadawulaty will be able to vote electronically on Assembly Agenda. Electronic voting will start from 10.00 a.m. of Thursday 15/12/1443H. corresponding to 14/07/2022AD. and will last until the end of the Assembly time. Registration and voting will be available free of charge to all shareholders using the following link: (www.tadawulaty.com.sa)
Eligibility for Attendance Registration and Voting	Eligibility for registering for the attendance of the General Assembly’s Meeting ends upon the convenience of the General Assembly’s Meeting. Eligibility for voting on the business of the Meeting Agenda ends upon the Counting Committee concludes counting of the votes.
Method of Communication	In the event of an inquiry, you may contact on Tel. No. 012-6102222 or mobile (0504660400) during company office hours from Sunday to Thursday from 08.00 a.m. to 05.00 p.m. Inquiries about Assembly Agenda may also be sent through email: - info@sidc.com.sa
Attached Documents	

Business Agenda of the Thirty-Six Meeting of the Ordinary General Assembly to be held at 19:30 on Sunday 18/12/1443H. corresponding to 17/07/2022AD.

SL. No.	Business Item
1	Voting on appointment of the company's auditor from among the nominees based on the recommendation of the audit committee to examine, review, and audit the financial accounts of the company for the second quarter, third quarter, annual financial statement of the year 2022, and the first quarter of the year 2023 and determine their fees.

SIDC

صدق

Ref. 03/T/22
Date: 20/08/1443H
Corresp.: 23/03/2022

Recommendation of the Audit Committee of the Saudi Industrial Development Company "SIDC"

to the Ordinary General Assembly of Company Shareholders

regarding Nomination of an External Auditor to the company

The Audit Committee of the company following deliberations in its 2nd, meeting for the year 2022 dated 20/08/1443 H. corresponding to 23/03/2022 AD and with the authority given in its internal regulations as approved by the Ordinary General Assembly of the company invited several Audit bureaus to submit quotations to examine and audit the preliminary and annual financial statements of the company effective 2nd, quarter of the year 2022 through to the 1st, quarter of the year 2023

The Recommendation:

After careful study, and technical as well as professional evaluation of the bidding audit bureaus, Committee recommends to the Ordinary General Assembly of the company shareholders to appoint one of the names mentioned in sequential order according to the amount of fees corresponding to each of them to examine and audit the financial statements of the company as follows:

1. Interim Financial Statements for the 2nd and 3rd, quarter of the year 2022.
2. Annual Financial Statement for the year 2022
3. Interim financial statements of the 1st, quarter of the year 2023

SL. #.	Nominated External Auditor	Fees (S.Riyal)
1	Ibrahim Albassam & Co. (Albassam & Co.)	160,000
2	Dr. Mohamed Al-Amri & Co.	310,000

Nasser Bin Mishari Alfurhood
Chairman, Audit Committee

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الشركة السعودية للتنمية الصناعية شركة مساهمة سعودية
SAUDI INDUSTRIAL DEVELOPMENT CO. Saudi Joint Stock Co.