Company Number: 10638461

THE COMPANIES ACT 2006

SPECIAL BUSINESS

of

THE PRS REIT PLC

(the "Company")

(Passed on 5 January 2026)

At the General Meeting of the Company, duly convened and held at 10.00am on Monday, 5 January 2026 at the offices of Dentons UK and Middle East LLP, One Fleet Place, London, EC4M 7RA, the following resolution was passed as Special Business. The resolution was passed by the Company as a special resolution.

Unless defined otherwise, capitalised terms shall have the meanings given to such terms in the Company's circular dated 4 December 2025.

Special Resolution

THAT

(a) The PRS REIT plc (the Company) be and is hereby wound-up voluntarily pursuant to section 84(1) of the Insolvency Act 1986 and Gareth Rutt Morris and Jonathan Dunn, both licensed insolvency practitioners of FRP Advisory Trading Limited, Kings Orchard, 1 Queen Street, Bristol BS2 0HQ be and are hereby appointed as joint liquidators (the Liquidators) of the Company for the purposes of such winding-up and distributing the Company's assets and any power conferred on them by law, the articles of association of the Company or by this resolution and any act required or authorised under any enactment to be done by them may be exercised by them jointly or by each of them alone;

(b) the Liquidators be and hereby are authorised to make distributions in cash to the shareholders of the Company in accordance with the Company's articles of association and that the amount to be received by each shareholder will be weighted proportionately to the number of shares held;

(c) the Liquidators be and hereby are authorised under the provisions of section 165(2) of the Insolvency Act 1986 to exercise the powers laid down in Part I of Schedule 4 of the Insolvency Act 1986;

(d) the Liquidators be and hereby are entitled to receive remuneration for their services by reference to the time properly given by them and their staff, as well as raise and draw invoices in respect of disbursements, in respect of assisting the directors and members of the Company in placing the Company into liquidation and attending to matters arising on the winding-up; and

(e) the Company's books and records to be held by its company secretary to the order of the Liquidators until the expiry of twelve months after the date of dissolution of the Company, when they may be disposed of, save for financial and trading records which shall be kept for a minimum of six years following the vacation of the Liquidators from office.

DocuSigned by:

Geeta Nanda

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Geeta Nanda, Chairwoman

Date: January 6, 2026