Riyadh Development Company الرياض للتعمير

Letter of Notification for The Association of Business and Contracts in Which Members of the Board of Directors Have an Indirect Interest

Dear Shareholders of Riyadh Development Company,

May blessings be upon you,

Based on the requirements of Article (27) and Article (71) of the companies' law, which relate to notifying the General Assembly upon its commencement, about business and contracts in which any member of the Board has a direct or indirect interest. Thus, the Board of Directors informs the esteemed assembly of the transactions that will take place, in which a few members of the Board of Directors have an indirect interest and fall within the normal activity of the company and on the same principles followed with other transactions. These transactions have been presented to the Board of Directors without the participation of board members who have an indirect interest in voting on the decisions relating to the mentioned transactions, shown as follows:

#	Establishment /Company	Dealing Type	Date	Transaction Amount (SAR)	Related parties (Indirect Interest)
1	Riyadh Holding Company	Establishing a simple joint stock company between Riyadh Development Company and Riyadh Holding Company, to develop Al - Dira area, where Riyadh Development Company's share represented as an in-kind contribution, which consists of Al - Tameerwholesale center in the new entity, with book value amounting to 46.34% of the new entity.	During the fiscal year 2024	Estimated at (675) million Saudi Riyals	-Prince Dr. Faisal bin Abdulaziz bin Ayyaf, in his capacity as Chairman of the Board of Directors of Riyadh Development Company and Chairman of the Board of Directors of Riyadh Holding Company. - Mr. Fahd bin Abdullah Al-Qassim, in his capacity as a member of the Board of Directors of Riyadh Development Company, and a member of the Executive Committee of Riyadh Holding Company. - Mr. Abdullah bin Muhammad Al-Bahouth, in his capacity as a representative of the shareholder (GOSI) and a member of the Board of Directors of Riyadh Development Company, in addition to the fact that GOSI is an owner in Riyadh Holding Company.

The Board of Directors also recommends to the General Assembly for approval.

Board of Directors

Mr. Nayef Ibrahim Al-Hadithi

Mr. Sulaiman Nasser AlHatlan

Mr. Abdulrahman bin Ayed AlQahtani

Chairman of the Board

His Highness Prince Faisal bin Abdulaziz bin Ayyaf

Mr. Abdullah Mohammed AlBahouth

Mr. Fahad Abdullah AlKassim

Mr. Abdul-Ilah Abdul Rahman Al-Hussein

Vice Chairman of the Board

Mr. Majed bin Nasser Alsubeaei