الريـاض للتعمير

Appendix A

Letter of Notification for The Association of Business and Contracts in Which Members of the Board of Directors Have an Indirect Interest

Dear Shareholders of Riyadh Development Company,

May blessings be upon you,

Based on the requirements of Article (27) and Article (71) of the companies' law, which relate to notifying the General Assembly upon its commencement, about business and contracts in which any member of the Board has a direct or indirect interest. Thus, the Board of Directors informs the esteemed assembly of the transactions that will take place in which chairman of the board of Directors have an indirect interest and fall within the normal activity of the company and on the same principles followed with other transactions. These transactions have been presented to the Board of Directors without the participation of board members with an indirect interest in voting on the decisions relating to the mentioned transitions, shown as follows:

#	Establishment /Company	Dealing Type	Date	Transaction Amount(SAR)	Related Parties (indirect interest)
1	Remat Al-Riyadh Company	The Transaction consists of purchasing two real estate assets owned by Remat Al-Riyadh, namely: (1) raw land with an area of (787,477.19) square metres located north of Dammam Road, Al-Rimal District, Riyadh, Kingdom of Saudi Arabia for a value of SR 766,354,986 and (2) plot No 44/M of parcel number 1578/C with an area of (214,000) square metres located south of the Northern Ring Road, Al-Murooj District, Riyadh, Kingdom of Saudi Arabia for a value of SR 637,471,039, in exchange for issuing and allocating a total of fifty-six million, one hundred fifty-three thousand, and forty-one (56,153,041) new ordinary shares in the Company to Remat Al-Riyadh after obtaining all the required regulatory approvals. Thus, the value of the share capital increase amounted to SR 561,530,041, making the capital after the purchase SR 2,339,308,180. The value of the additional paid-up capital amounted to SR 842,295,615.	During the fiscal year 2024	(1,403,826,025) Saudi Riyals	Prince Dr. Faisal bin Abdulaziz bin Ayyaf, in his capacity as Chairman of the Board of Directors of Riyadh Development Company and Chairman of the Board of Directors of Remat Al-Riyadh Company.

Board of Directors

Mr. Nayef Ibrahim Al-Hadithi **Mr. Abdullah Mohammed AlBahouth**

نايف بن إبراهيم الحديثي / UD (Jan 12, 2025 20:42 GMT+3)

Mr. Sulaiman Nasser AlHatlan

Mr. Abdulrahman bin Ayed AlQahtani

Chairman of the Board

His Highness Prince Faisal bin Abdulaziz bin Ayyaf

Mr. Fahad Abdullah AlKassim

فهد بن عبدالله القاسم (Jan 13, 2025 16:20 GMT+7)

Mr. Abdul-Ilah Abdul Rahman Al-Hussein

عبد الإله بن عبد الرحمن الحسين / أ UD (Jan 13, 2025 12:02 GMT+3)

Vice Chairman of the Board

Mr. Majed bin Nasser Alsubeaei

Majed Alsubeaei (Jan 12, 2025 16:37 GMT+3)