Riyadh Development Company
الرياض للتعمير

Nomination Criteria and Procedures for Board of Directors Membership Approved by the General Assembly

01 Appropriate qualifications, skills, knowledge and experience that would enable the individual to contribute towards the company's growth and continued success.

02 The members must collectively have the qualifications, skills and experience necessary for the Board to carry out its duties, with variation between the members themselves, allowing them to effectively carry out their responsibilities and provide sufficient experience for the Council as a whole. It is not necessary for every member to have all the required skills.

03 The members should possess foresight, a strategic mindset, strong administrative insight, effective management and supervision skills, as well as knowledge of legal and financial matters, along with a thorough understanding of the company's specific business and activities.

04 He/she must not have been issued a suspension or penalty letter from the Capital Market Authority.

05 He/she must not have been previously convicted of a crime involving breach of trust.

06 He/she cannot serve as a member of the Board of Directors of more than five joint stock companies at the same time.

07 Integrity, credibility, accountability, proven leadership experience, and strong administrative and practical skills.