

For immediate release

Energean Oil and Gas

("Energean" or the "Company")

First Day of Dealings on the Tel Aviv Stock Exchange

London, 29 October 2018 - Energean Oil and Gas plc (LSE: ENOG) is pleased to announce the first day of dealings of the Group's shares on its Secondary Listing on the Tel Aviv Stock Exchange.

Energean expects to become a constituent of the TA-90, the TA-125 and TA-Oil & Gas Indices at the next applicable assessment date. The TA-90 Index is composed of the 90 most highly capitalised companies listed on the Tel Aviv Stock Exchange that are not included in the TA-35 Index. The TA-125 combines the TA-35 and TA-90 Indices.

Energean maintains its Primary Listing on the Premium Listing Segment of the Official List of the FCA and its shares will continue to trade on the main market of the London Stock Exchange. Shares will be fully transferrable and fungible between the two markets. Energean is not issuing any new shares in connection with the Secondary Listing.

Enquiries

Energean Tel: 07917 608 645

Kate Sloan, Head of IR

Camarco (Financial PR) Tel: 020 3757 4980

Billy Clegg Georgia Edmonds Owen Roberts

About Energean Oil & Gas plc

Energean is a London Premium Listed FTSE 250 and Tel Aviv Listed E&P company with operations offshore Israel, Greece and the Adriatic. Energean has 349 mmboe of 2P reserves and 48 mmboe of 2C resources across its portfolio.

In August 2017 the Company received Israeli Governmental approval for the FDP for its flagship Karish-Tanin gas development project, where it intends to use an FPSO and produce first gas in 2021. Energean has already signed firm contracts for 4.2 bcma of gas sales into the Israeli domestic market. Future gas sales agreements will focus on both the growing Israeli domestic market and key export markets in the region. In Greece, the Company is pursuing an ongoing investment and development programme to increase production from its Prinos and Prinos North oil fields and to develop the Epsilon oil field, located in the Gulf of Kavala, Northern Greece.

Energean has five exploration licences offshore Israel, and a 25 year exploitation licence for the Katakolo offshore block in Western Greece and additional exploration potential in its other licences in Western Greece and Montenegro.

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