

For filings with the FCA include the annex
For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	ENERGEAN OIL & GAS PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/> x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Clal Insurance Company Ltd.
4. Full name of shareholder(s) (if different from 3.): ^{iv}	N/A
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	04 January 2019
6. Date on which issuer notified:	08 January 2019
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Below 10%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares	15,519,987	10.16%	342,663	342,663	14,804,841	0.22%	9.69%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
N/A					Nominal Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
15,147,504	9.91%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Clal Insurance Company Ltd. ("Clal") controls directly or indirectly the voting rights attached to a total of 16,463,078 ordinary shares in Energean Oil & Gas Plc ("Energean") through several of its controlled undertakings, as stated below:

Of total of 15,147,504 ordinary shares (a) 342,663 Ordinary Shares are beneficially held for its own account; and (b) 14,804,841 Ordinary Shares are held for members of the public through, among others, provident funds and/or pension funds and/or insurance policies, which are managed by Clal and subsidiaries of Clal (Clal Pension and Provident funds Ltd. and Atudot Pension Fund for Workers & Independent Workers Ltd.) which operates under independent management and make independent voting and investment decisions.

The 15,147,504 ordinary shares represent 9.91% of the voting rights attached to Energean's shares (based on the total number of issued shares in Energean being 152,823,238 ordinary shares).

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Adi Barkan Stern Company Secretary Clal Insurance Enterprises Holdings Ltd
15. Contact telephone number:	+972-3-6387634