



Energean Oil & Gas plc
("Energean" or the "Company")

DIRECTOR/ PDMR Shareholding

London, 21 January 2019 - Energean Oil and Gas plc (LSE: ENOG, TASE: אנאג), the London Premium Listed FTSE 250 and Tel Aviv Listed TA-90 E&P company with operations offshore Israel, Greece and the Adriatic, wishes to disclose the following transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated with them ("PCAs").

As described in the Admission Prospectus, on 30 June 2017, as part of the restructuring of the Group in preparation for Admission, the Company agreed to issue 174,138 ordinary shares to HIL Hydrocarbon Investments Limited ("HIL"), a company controlled by Efstathios Topouzoglou, and Capital Energy Investments Limited ("Capital"), a company controlled by Mathios Rigas, in consideration for the transfer of shares held by HIL and Capital, which represented the remaining 0.3% of the issued share capital of Energean E&P Holdings Limited ("the EEPHL Shares"). It was further agreed that this transaction would take place once certain security then in place over the EEPHL Shares had been discharged, with the EEPHL Shares being held on trust for the Company pending completion of the transaction.

The security over the EEPHL Shares has since been discharged and, accordingly, the EEPHL shares have been transferred from HIL and Capital to the Company and, on 16 January 2019, the Company duly issued 174,138 ordinary shares of 1p each as follows: 91,650 ordinary shares to HIL and 82,488 ordinary shares to Capital. Following completion of the transaction, the Company holds a direct interest in 100% of the issued share capital of EEPHL.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Capital Energy Investments Limited
2	Reason for the notification	
a)	Position/status	PCA of Mathios Rigas
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer	
a)	Name	Energean Oil & Gas plc

b)	LEI	549300RVMKU0CYUZBB05					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification Code	Ordinary shares of 1p each GB00BG12Y042					
b)	Nature of the transaction	Receipt of ordinary shares by Capital Energy Holdings Limited (a company controlled by Mathios Rigas) as consideration for 13, 748 shares of Energean E&P Holdings Limited.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>82,488</td></tr></table>		Price(s)	Volume(s)	Nil	82,488
Price(s)	Volume(s)						
Nil	82,488						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	2019-01-16					
f)	Place of the transaction	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	H.I.L. Hydrocarbon Investments Limited
2	Reason for the notification	
a)	Position/status	PCA of Efstathios Topouzoglou
b)	Initial notification /Amendment	Initial notification

3	Details of the issuer		
a)	Name	Energean Oil & Gas plc	
b)	LEI	549300RVMKU0CYUZBB05	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p each	
	Identification Code	GB00BG12Y042	
b)	Nature of the transaction	Receipt of ordinary shares by HIL Hydrocarbon Investments Limited (a company controlled by Efsthios Topouzoglou) as consideration for 15,275 shares of Energean E&P Holdings Limited.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	91,650
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	2019-01-16	
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Enquiries

Energean

Kate Sloan, Head of IR

Tel: 07917 608645

Camarco (Financial PR)

Billy Clegg, Georgia Edmonds, Owen Roberts

Tel: 020 3757 4980



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