TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | | | ENERGEAN OIL & GAS PLC | | | |
|---|---|--------------------|--|--------------------------------|------------------------------------|---|
| 1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) | | | | | priate) | |
| Non-UK issuer | | | | | | |
| 2. Reason for the notification (please mark the appropriate box or boxes with an "X") | | | | | | |
| An acquisition or disposal of voting rights | | | | | | |
| An acquisition or disp | osal of financial instrum | nents | | | | |
| An event changing th | e breakdown of voting | rights | | | | х |
| Other (please specify |) ⁱⁱⁱ : | | | | | |
| 3. Details of persor | subject to the notifi | cation obli | gation | | | |
| Name | | | Third Point Hellenic Recovery (Lux) S.A`R.L. | | | |
| City and country of registered office (if applicable) | | | Cayman Islands | | | |
| 4. Full name of shareholder(s) (if different from 3.) | | | | | | |
| Name | | | | | | |
| City and country of re | gistered office (if applic | | | | | |
| 5. Date on which the threshold was crossed or reached: | | | 04/07/2019 | | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | | 08/07/2019 | | | |
| 7. Total positions of person(s) subject to the notification obligation | | | | | | |
| | % of voting rights at- tached to shares (to- tal of 8. A) | through fina me | ing rights ancial instru- ents 3 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number voting rights suervii | |
| Resulting situation on the date on which threshold was crossed or reached | 23.07% | N/A | | 23.07% | 176,771,346 | 6 |
| Position of previous notification (if applicable) | 26.70% | N/A | | 26.70% | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached A: Voting rights attached to shares Class/type of Number of voting rights^{ix} % of voting rights shares Direct Direct Indirect Indirect ISIN code (if possible) (Art 10 of Directive 2004/109/EC) (DTR5.2.1) (Art 10 of Directive 2004/109/EC) (Art 9 of Directive (Art 9 of Directive 2004/109/EC) (DTR5.1) 2004/109/EC) (DTR5.1) (DTR5.2.1) Ordinary Shares ISIN 40,782,418 23.07% GB00BG12Y042 40,782,418 23.07% **SUBTOTAL 8. A**

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|------------------------------|------------------------------|-----------------------------|--|--------------------|
| N/A | N/A | N/A | N/A | N/A |
| | | | | |
| | | | | |
| | | SUBTOTAL 8. B 1 | | |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) | | | | | |
|--|------------------------------|--|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Pe- riod *i | Physical or cash settlement ^{xii} | Number of voting rights | % of voting rights |
| N/A | N/A | N/A | N/A | N/A | N/A |
| | | | | | |
| | | | | | |
| | | | SUBTOTAL 8.B.2 | | |

| applicable box with an "X" | ') | | | |
|--|--|--|---|-----|
| | ation obligation is not controlle g(s) holding directly or indirect | | | |
| | rtakings through which the vot ectively held starting with the u as necessary) | | on or legal entity ^{xiv} | х |
| Name ^x | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if equals or is hig than the notifia threshold | her |
| Third Point Hellenic Recovery (Lux) S.A`R.L. | 23.07% | 0% | 23.07% | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 10. In case of proxy voting | , please identify: | | | |
| Name of the proxy holder | | N/A | | |
| The number and % of voting rights held | | N/A | | |

9. Information in relation to the person subject to the notification obligation (please mark the

| Place of completion | Cayman Islands |
|---------------------|----------------|

N/A

The date until which the voting rights will be held

04/07/2019

11. Additional information***

Date of completion