

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | | |
|---|-------------------------------------|--|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | ENERGEAN OIL & GAS PLC | |
| 2 Reason for the notification (please tick the appropriate box or boxes): | | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> | |
| An event changing the breakdown of voting rights | <input type="checkbox"/> | |
| Other (please specify): | <input type="checkbox"/> | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Clal Insurance Company Ltd. | |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | N/A | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 9 March 2020 | |
| 6. Date on which issuer notified: | 29 March 2020 | |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | Above 9% | |

| 8. Notified details: | | | | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| Ordinary shares | 15,883,171 | 8.97% | 458,577 | 458,577 | 15,778,032 | 0.26% | 8.91% |

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| N/A | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | | |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| N/A | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 16,236,609 | 9.17% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Clal Insurance Company Ltd. ("**Clal**") controls directly or indirectly the voting rights attached to a total of 16,236,609 ordinary shares in Energean Oil & Gas Plc ("**Energean**") through several of its controlled undertakings, as stated below:

Of total of 16,236,609 ordinary shares (a) 458,577 Ordinary Shares are beneficially held for its own account; and (b) 15,778,032 Ordinary Shares are held for members of the public through, among others, provident funds and/or pension funds and/or insurance policies, which are managed by Clal and subsidiaries of Clal (Clal Pension and Provident funds Ltd. and Atudot Pension Fund for Workers & Independent Workers Ltd.) which operates under independent management and make independent voting and investment decisions.

The 16,236,609 ordinary shares represent 9.17% of the voting rights attached to Energean's shares (based on the total number of issued shares in Energean being 177,089,406 ordinary shares).

Proxy Voting:

| | |
|---|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

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|--------------------------------------|--|
| 13. Additional information: | N/A |
| 14. Contact name: | Adi Barkan Stern Company Secretary Clal Insurance Enterprises Holdings Ltd |
| 15. Contact telephone number: | +972-3-6387634 |

