

Energean Oil & Gas plc
("Energean" or the "Company")

Notice of Annual General Meeting (AGM)

London, 24 April 2020 - Energean Oil and Gas plc (LSE: ENOG, TASE: אנא), the oil and gas producer focused on the Mediterranean, is pleased to announce that its Notice of AGM and associated Form of Proxy, together with its Annual Report and Accounts for the year ended 31 December 2019, have been distributed to its shareholders.

The Company's 2020 AGM will be held at the registered office of the Company at Accurist House, London, W1U 7AL on Thursday 21 May 2020 at 11:00 a.m. (BST).

Pursuant to Listing Rule 9.6.1, copies of the Notice of AGM and Form of Proxy have been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. Electronic copies of the Annual Report and 2019 Accounts continue to be available to view and download from the Company's website: www.energean.com, together with the Notice of Annual General Meeting.

Defined terms used in this announcement shall, unless otherwise specifically defined herein, have the same meanings as in the Notice of AGM.

In order to tackle the ongoing COVID-19 global pandemic, the UK Government has put in place new laws, restricting the movement of people. These laws include the prevention of public gatherings of more than two people (unless essential for work purposes) and non-essential travel. The health and wellbeing of our Shareholders, employees, advisers and of the general public is of upmost importance to the Board. The Company is committed to complying with the new laws and minimising the unnecessary movement of people at this time. As a result, and in order that Shareholders can comply with the measures currently in place, **the AGM this year is required to be a closed meeting, which Shareholders are not permitted to attend. Any Shareholder that seeks to attend the AGM in person will be prevented from doing so on the above grounds.** The attendance of two Shareholders is required to constitute a quorum, as set out in the Company's articles of association. The Company shall ensure that such a quorum is present and that the two Shareholders will be the only persons in attendance, thereby complying with the said new laws and allowing the business contained in the 2020 Notice of AGM to be duly conducted.

This year, the AGM will be held purely to conduct the required formal business and will not include a presentation and questions to be put to the Board in person, as was the case in previous years, however, Shareholders are encouraged to send any questions which they would have, otherwise, raised at the AGM to IR@energean.com, before the date of the AGM; and after the AGM has concluded the Company will publish responses to those questions on its website at <http://www.energean.com>.

The voting results on the resolutions put to the AGM shall be announced to the market and uploaded onto the Company's website following the closure of the AGM. The Company will continue to monitor the restrictions put in place in response to COVID-19 and, if circumstances change resulting in the lifting of measures preventing the movement of people ahead of the AGM, it will consider if it is appropriate to

open up the AGM for attendance by Shareholders. If this is the case, an update will be given on the Company's website at www.energean.com and by way of announcement to the London Stock Exchange. Shareholders are strongly encouraged to ensure that their votes are counted at the AGM by appointing the chairman of the AGM as their proxy and submitting their completed proxy forms to the Company's registrars, Computershare Investor Services plc, The Pavilions, Bridgwater Road, Bristol BS99 6ZY as soon as possible and, in any event, no later than 11:00 a.m. on Tuesday 19 May 2020. Alternatively, shareholders can also appoint a proxy and indicate their voting instructions online at www.investorcentre.co.uk/eproxy or through CREST. Any shareholder holding shares through a nominee service, should contact the nominee service provider regarding the process for appointing a proxy.

For further information please visit www.energean.com

Enquiries

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APPENDIX

About Energean Oil & Gas plc

Energean is a London Premium Listed FTSE 250 and Tel Aviv 35 Listed E&P company with operations offshore Israel, Greece and the Adriatic. In March 2018, Energean took Final investment Decision on its flagship Karish and Tanin development, offshore Israel, which, following the discovery of Karish North, is estimated to contain approximately 700 million barrels of oil equivalent (Energean plc 70%), of which 88% is gas. Energean Israel's firm Gas Sales and Purchase Agreements now deliver sold volumes of 5.6 bcm/yr on plateau, providing sustainable, long-term cash flows that are underpinned by hard floor pricing and take-or-pay provisions.

Energean also has nine exploration licences offshore Israel, and a 25-year exploitation licence for the Katakolo offshore block in Western Greece and additional exploration potential in its other licences in Western Greece and Montenegro.

On 4 July 2019, Energean announced the conditional acquisition of Edison E&P for \$750 million plus \$100 million of contingent consideration. On 3 April 2020 it was announced that the acquisition agreement had been amended to exclude Edison E&P's Algerian assets, accompanied by a reduction to the consideration of approximately \$150 million. On 14 October 2019, Energean announced the conditional disposal of Edison E&P's Norwegian and UK North Sea assets to Neptune Energy for \$250 million plus \$30 million of contingent consideration. These transactions are expected to close in 2020.

www.energean.com