

**Energean plc**  
("Energean" or the "Company")

**Directorate Changes**

**London, 27 July 2020** - Energean plc (LSE: ENOG, TASE: ENOG), the gas producer focused on the Mediterranean, is pleased to announce the appointment of Kimberley Wood and Andreas Persianis, both as Independent Non-Executive Directors.

Ms. Wood replaces Ohad Marani, who has stood down from the board and joins the board of its subsidiary Energean Israel Limited. Ms. Wood will also become the Chair of the Remuneration Committee and join the Nomination & ESG Committee, replacing Mr. Marani.

Mr. Persianis replaces David Bonnano, who has stood down from the board. Mr. Persianis will also become a member of the Audit & Risk Committee.

All these changes took effect after the close of business on 26 July 2020 and are aligned with Energean's strategy towards more diversity and independence, in accordance with the highest ESG standards, which have always been top priority for the Company. Furthermore, these changes are made in anticipation of the needs of the Company post the closing of the Edison E&P SpA acquisition, which was recently approved by Energean shareholders.

**Karen Simon, Chairman, said:**

"I would like to personally thank Ohad for his contribution to the board, from playing a key role during the IPO process in March 2018, his valued input to the board since then and his chairmanship of the board's Remuneration Committee. I look forward to his continued contributions on the board of Energean Israel Limited where he will focus his efforts on the delivery of our flagship Karish project in Israel and further growth in the country. We are delighted to have Kimberley join the Board and I look forward to her perspectives and contributions. I would also like to thank David for his work on the board and I look forward to working with Andreas and receiving his valuable input and knowledge of the Mediterranean region."

**Kimberley Wood, new Independent Non-Executive Director said:**

"I am honored and excited to be joining the board of Energean at a transformative time for the Company. I look forward to leveraging my past experiences, as a lawyer and an oil and gas specialist, and be part of the next stage in the Company's growth."

**Andreas Persianis, new Independent Non-Executive Director said:**

"I am looking forward to serving on the Board of such a dynamic and growing company and contributing strategic analysis and financial markets expertise at an important juncture for the company"

**Kimberley Wood - summary CV**

Ms. Wood is an upstream energy lawyer based in London with over 20 years' experience and is a former partner of Vinson and Elkins LLP (2011-2015) and Norton Rose Fulbright LLP (2015-2018), where is she currently a senior consultant. She has extensive experience in the oil & gas sector, as well as existing independent non-executive director experience. Throughout her career, she has advised a wide range of

companies in the sector, from small independents through to super-majors. She was also included in the *Who's Who Legal: Energy for 2020* and *Women in Business Law for 2020*.

She holds a Bachelor of Law from the University of Edinburgh and a Master of Law from University College London; and she is admitted as a solicitor in England & Wales.

She is also a Director of Gulf Keystone Petroleum Ltd, a company listed on the main market of the London Stock Exchange, where she chairs the Remuneration Committee, and is also a member of its Audit & Risk Committee, Nomination Committee and Safety & Sustainability Committee. She is also a Director of Africa Oil Corp, a company listed on the Toronto Stock Exchange and the NASDAQ Nordic Exchange, and a Director of Valeura Energy Inc, a company listed on the Toronto Stock Exchange and the London Stock Exchange.

#### **Andreas Persianis - summary CV**

Mr. Persianis is an experienced non-executive director with over 30 years' international financial markets experience in central banking, asset management and Corporate Strategy.

He is currently the Managing Director of Fiduserve Asset Management in Cyprus, a regulated Alternative Investment Fund Management company that sets up and manages private funds for a diverse range of private and institutional clients.

Before that he was founder and Managing Director of Centaur Financial Services, a discretionary portfolio management company with presence in the UK and Cyprus. He has served as a Non-Executive Director at Central Bank of Cyprus (2014-2019) and on the Bank of Cyprus Board in 2013. He was recently elected to the board of Hellenic Bank (pending ECB approval) as an independent Non-Executive Director. He has also worked as a Senior Manager at Bain & Company (London), world's largest strategy consulting firm with Boston, USA Headquarters.

He holds an Electrical Engineering (Upper Second Class Honours) undergraduate degree from the University of Cambridge and a Masters in Business Administration (MBA, Major in Finance & Investment Banking) from the Wharton Business School

No other information is required to be disclosed under Listing Rule 9.6.13.

#### **Enquiries**

Kate Sloan, Head of IR & ECM, Energean

**Tel: +44 7917 608645**

Sotiris Chiotakis, Corporate Communications, Media Relations, Energean

**Tel: +30 210 8174 242**

#### **About Energean**

Energean is a London Premium Listed FTSE 250 and Tel Aviv 35 Listed E&P company with operations offshore Israel, Greece and the Adriatic. In August 2017 the Company received Israeli Governmental approval for the FDP for its flagship Karish-Tanin gas development project, where it intends to use the only FPSO in the Eastern Mediterranean to produce first gas in 2021. Energean has already signed firm contracts for 5.6 bcm/yr of gas sales into the Israeli domestic market. Future gas sales agreements will focus on both the growing Israeli domestic market and key export markets.

Energean has nine exploration licences offshore Israel, and a 25-year exploitation licence for the Katakolo offshore block in Western Greece and additional exploration potential in its other licences in Western Greece and Montenegro.

On 4 July 2019, Energean announced the conditional acquisition of Edison E&P for \$750 million plus \$100 million of contingent consideration. On 23 December 2019, Energean announced the exclusion of the Algerian assets from the transaction. On 29 June 2020, Energean announced the exclusion of the Norwegian subsidiary from the transaction. The acquisition of Edison E&P, exclusive of the Algerian assets and Norwegian subsidiary, which was the subject of the above resolution, is expected to be completed later in 2020.

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