

Energear plc
("Energear" or the "Company")

DIRECTOR / PDMR / PCA Transaction Notification

London, 22 May 2023 - Notification of a transaction by a Person Closely Associated ("**PCA**") of a Person Discharging Managerial Responsibilities ("**PDMR**").

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|----------|--|--|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Trustena GmbH in its capacity as trustee to the family trust "The Energy Trust" |
| 2 | Reason for the notification | |
| a) | Position/status | PCA of Efsthios Topouzoglou |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer | |
| a) | Name | Energear plc |
| b) | LEI | 549300RVMKU0CYUZBB05 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification Code | Ordinary shares of 1p each GB00BG12Y042 |
| b) | Nature of the transaction | Receipt for nil consideration of the entire issued share capital of OilCo Investments Limited, a direct holder of 16,228,599 shares in Energear plc. |

| | | | |
|----|--|-------------------------|------------|
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | nil | 16,228,599 |
| | | | |
| d) | Aggregated information - Aggregated volume - Price | n/a | |
| e) | Date of the transaction | 2023-05-19 | |
| f) | Place of the transaction | Outside a trading venue | |

Enquiries

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