2020

ATTACHMENTS TO MIS EXTRA ORDINARY MEETING 11-4-2021

Article Three The Company's Objectives after	Article Three The Company's Objectives before
The company performs the following purposes: 1. Import and export. 2. Wholesale and retail trade in computers and electronic devices (installation, operation, and maintenance). 3. Wholesale and retail trade in wireless devices and their maintenance. 4. Electrical and electronic works (installation, operation and maintenance on the computer). 5. Communication technology (installation, operation and maintenance). 6. Contracting activity in the work of wired and wireless communication networks, electronic installations, maintenance and operation of electrical installations, maintenance of telephone networks, general contracting of buildings, works and installation of machines and machines, their operation and maintenance, and provision of logistical services to them. 7. Importing, marketing, installing and maintaining telecommunications and information technology equipment 8. Executing contracts for the installation and operation of geographic information systems, remote sensing, communications, training work and associated technical support. 9. Publishing ready-made programs	Company Purposes: The company performs the following purposes: 1. Import and export. 2. Wholesale and retail trade in computers and electronic devices (installation, operation and maintenance). 3. Wholesale and retail trade in wireless devices and their maintenance. 4. Electrical and electronic works (installation, operation and maintenance on the computer). 5. Communication technology (installation, operation and maintenance). 6. Contracting activity in the work of wired and wireless communication networks, electronic installations, maintenance and operation of electrical installations, maintenance of telephone networks, general contracting of buildings, works and installation of machines and machines, their operation and maintenance, and provision of logistical services to them. 7. Importing, marketing, installing and maintaining telecommunications and information technology equipment 8. Executing contracts for the installation and operation of geographic information systems, remote sensing, communications, training work and associated technical support. 9. Publishing ready-made programs

10. Operating systems 11. Computer programming activities 12. Systems analysis 13. Designing and programming special software 14. Maintenance of software and website design 15. Other activities for computer programming 16. Providing a service for managing and monitoring communications and information networks 17. Other IT and computer service activities, data processing, web hosting and related activities. 18. Network gateway 19. Provide information and communication technology services provided through cloud computing. 20. . Retail sale of medical devices, equipment, and supplies	10. Operating systems 11. Computer programming activities 12. Systems analysis 13. Designing and programming special software 14. Maintenance of software and website design 15. Other activities for computer programming 16. Providing a service for managing and monitoring communications and information networks 17. Other IT and computer service activities, data processing, web hosting and related activities. 18. Network gateway 19. Provide information and communication technology services provided through cloud computing.

Article Seven Capital amendment after	Article Seven Capital amendment before
The company’s capital has been set at two hundred fifty million (250,000,000) Saudi riyals, divided into twenty five million (25,000,000) nominal shares of equal value, each of which has a nominal value of ten (10) Saudi riyals, all of which are cash shares.	Amending the company's capital into two hundred million (200,000,000) Saudi riyals, divided into twenty million (20,000,000) nominal shares of equal value, each of which has a nominal value of ten (10) Saudi riyals, all of which are cash shares.

Article Eight Subscription to shares after	Article Eight Subscription to shares before
. The founders subscribed in all the shares of the capital amounting to two hundred and fifty million (250,000,000) riyals fully paid, and the entire capital of the company was previously paid upon incorporation,	The founders subscribed in all the shares of the capital amounting to two hundred million (200,000,000) riyals fully paid, and the full capital was previously paid The company upon incorporation.

Article 18: Members of the Board of Directors after	Article 18: Members of the Board of Directors before
the composition of the board from (5) members to (7) members. The company is managed by a board of directors consisting of seven (7) members, elected by the ordinary general assembly of shareholders for a period not exceeding three (3) years.	the composition of the board (5) members. The company is managed by a board of directors consisting of seven (7) members, elected by the ordinary general assembly of shareholders for a period not exceeding three (3) years.

Amendment to Internal Policies of profit distribution

Article 18: Members of the Board of Directors after	Article 18: Members of the Board of Directors before
A new paragraph (# 9) has been added to Article 2 of the Profit Distribution internal policies / Regulations New item: #9 9 Al Moammar Information Systems (MES) aims to distribute profits on the basis of 45% of the net profits annually. Provided that the distribution takes place semi-annually. And that is for the years 2021 AD, 2022 AD and 2023 AD. Note that the policy of distributions	New

Dividend policy

content list

1: The general policy for distributing dividends

1 .The Board of Directors shall set a clear policy regarding the distribution of dividends in accordance with Article (49) of the Company's Articles of Association in a manner that achieves the interests of the shareholders and the interests of the company at the same time. Shareholders should be informed of this policy during the General Assembly meeting and refer to that policy in the Board of Directors's report. .

2 .The profit distribution process in the company depends on the net profits achieved, cash flows and future expectations of major investments, taking into account the importance of maintaining a strong financial position to meet any changes in the general situation or any fundamental changes that may affect the market situation and the economic climate in general. The company is keen to disburse annual profits to its shareholders to maximize the return on investment, but there are no guarantees for this and no guarantees for the value of future distributions, and the dividend policy may change from time to time depending on the financial performance of the company and the vision of the Board of Directors based on an analysis of investment opportunities, cash and capital needs and expectations. Expansions in the main activities, and the distribution process is carried out by submitting a proposal from the Board of Directors to the General Assembly that approves or rejects the proposal, and in the event that it is approved, the distribution will take place at the place and dates determined by the Board of Directors in accordance with the instructions and regulations issued by the competent authorities in this regard.

Article Two: The mechanism for distributing dividends

1 .The exchange of dividends depends, among other factors, on the evaluation and recommendations of the company's board of directors based on the following matters:

•The financial position of the company.

•The results of the company's operations.

•Cash flow needs in the short and long term, taking into consideration the company's expansion plans and projects.

•The obligations and restrictions that may restrict these distributions.

•Covering the losses that may have been caused to the company in past years and after setting aside statutory provisions and reserves.

2 .According to the company's articles of association, the net profits of the company are distributed annually or in stages after authorizing the ordinary general assembly of the council to do so. This authorization is renewed annually, after deducting all general expenses and other costs as follows:

1 .Set aside 10% of the net profits to form the statutory reserve for the company. The Ordinary General Assembly may stop this deduction when the said reserve reaches 30% of the paid capital.

2 .The Ordinary General Assembly may, based on a proposal from the Board of Directors, set aside 30% of the net profits to form an agreement reserve and allocate it to support the financial position of the company.

3 .The statutory reserve is used to cover the losses of the company or increase the capital, and if this reserve exceeds 30% of the paid capital, the general assembly of the company may decide to distribute the increase to the shareholders in the years in which the company does not achieve net profits sufficient to distribute the share determined for them. In the company's statute.

4 .The Ordinary General Assembly may decide to create other reserves, to the extent that it serves the interest of the company or ensures that fixed profits are distributed as much as possible to the shareholders. The aforementioned assembly may also deduct from the net profits amounts to establish social institutions for the company's employees or to assist what may exist from these institutions.

5 .The remainder is then distributed to the shareholders at a ratio of not less than 5% of the paid-up capital.

6 .The Board of Directors must approve its annual report submitted to the General Assembly, the percentages of profits that were distributed to shareholders during the various periods of the current year, in addition to the percentage of profits proposed to be distributed at the end of the fiscal year and the total of these profits.

7 .Zakat and any other tax systems in force in the Kingdom of Saudi Arabia shall be applied.

8 .The company may distribute interim dividends to the shareholders in a semi-annual or quarterly manner according to the regulations issued by the Capital Market Authority, based on an authorization issued by the Ordinary General Assembly of the Board of Directors to distribute interim dividends that are renewed annually.

9 .**Al Moammar Information Systems (MES) aims to distribute profits on the basis of 45% of the net profits annually. Provided that the distribution takes place semi-**

annually. And that is for the years 2021 AD, 2022 AD and 2023 AD. Note that the dividend policy will be subject to change based on any fundamental changes in the company's strategy or any commitments to financing entities that may arise on the company in the future. The company also aims, through this policy, to balance the cash distributions and to continue to support and expand the capital base of the company in proportion to the size of the expected growth and expansion of the business.

10 .Cash dividends to be distributed to shareholders are deposited in their accounts linked to their investment portfolios. The shares granted are deposited in shareholders 'investment portfolios after announcing this on the Saudi Stock Exchange website (Tadawul).

Articles of Association of a company

Al Moammar Information Systems

)A Saudi Joint Stock Company(

Part One: Establishing the company

Article 1: Incorporation

It has been transformed in accordance with the provisions of the Companies Law and its Regulations, and this Law is a Saudi joint stock company according to the following:

Article Two: The name of the company

Al Moammar Information Systems Company (Saudi Joint Stock Company)

Article Three: The Company's Objectives

The company performs the following purposes:

40 .Import and export.

41 .Wholesale and retail trade in computers and electronic devices (installation, operation and maintenance).

42 .Wholesale and retail trade in wireless devices and their maintenance.

43 .Electrical and electronic works (installation, operation and maintenance on the computer).

44 .Communications technology (installation, operation and maintenance).

45 .Contracting activity in the work of wired and wireless communication networks, electronic installations, maintenance and operation of electrical installations, maintenance of telephone networks, general contracting of buildings, works and installation of machines and machines, their operation and maintenance, and provision of logistical services to them.

46 .Importing, marketing, installing and maintaining telecommunications and information technology equipment.

47 .Executing contracts for installing and operating geographic information systems, remote sensing, communications, and training and technical support associated with them.

48 .Publish the ready-made programs

49 .Operating systems

50 .Computer programming activities

51 .Systems analysis

52 .Design and programming of special software

53 .Maintenance of software and website design

54 .Other activities for computer programming

55 .Provide a service for managing and monitoring communications and information networks

56 .Other IT and computer service activities, data processing, web hosting and related activities.

57 .Network gateway

58 .Providing information and communication technology services provided through cloud computing.

59 .Retail sale of medical devices, equipment and supplies.

The company carries out its activities according to the followed regulations and after obtaining the necessary licenses from the competent authorities, if any.

Article 4: Participation and ownership in companies

The company may establish companies alone (with limited liability or closed shareholding) according to the Companies Law, and it may also own shares and stakes in other existing companies or merge with them, and it has the right to participate with others in establishing joint-stock or limited liability companies, after fulfilling the requirements. Required by the applicable regulations and instructions in this regard. The company may also dispose of these shares or stakes, provided that this does not include mediation in its trading.

Article Five: The head office of the company

The headquarters of the company is located in the city of Riyadh, and branches, offices or agencies may be established for it inside or outside the Kingdom by a decision of the Board of Directors, and it is also permissible by a decision of the Extraordinary General Assembly to transfer the headquarters to any other place within the Kingdom of Saudi Arabia based on the proposal of the Board of Directors And the approval of the competent authorities.

Article Six: Duration of the company

The duration of the company is ninety-nine (99) Gregorian years starting from the date of the decision of His Excellency the Minister of Commerce and Investment announcing the conversion of the company. The term of the company may always be extended by a decision issued by the extraordinary general assembly at least one year before the expiry of its term.

Chapter Two Capital and Shares

Article Seven: Capital

The company's capital has been set at two hundred fifty million (250,000,000) Saudi riyals, divided into twenty five million (25,000,000) nominal shares of equal value, each of which has a nominal value of ten (10) Saudi riyals, all of which are cash shares.

Article 8: Subscription to shares

The founders subscribed in full capital shares amounting to two hundred and fifty million (250,000,000) riyals fully paid, and the entire capital of the company was previously paid upon incorporation.

Article 9: Preferred Shares

The extraordinary general assembly of the company, according to the principles laid down by the competent authority, may issue preferred shares, decide to buy them, convert ordinary shares into preferred shares, or convert preferred shares into ordinary shares. Preferred shares do not give the right to vote in the general assemblies of shareholders. These shares arrange for their owners the right to Obtaining more than the owners of ordinary shares of the net profits of the company after setting aside the statutory reserve.

Article 10: The company's purchase, sale, and mortgage of its shares

The company may buy its ordinary or preferred shares according to controls set by the competent authority, and the shares bought by the company do not have votes in the shareholders 'assemblies, and the company may sell treasury shares in one or several stages.

Article eleven: debt instruments and financing instruments

The company (according to the financial market system) may issue debt instruments or financing instruments convertible into shares, after the issuance of a decision by the extraordinary general assembly specifying the maximum number of shares that may be issued in exchange for those instruments or sukuk, and they are negotiable within the Kingdom of Saudi

Arabia. Saudi Arabia and abroad, in accordance with the laws, laws and regulations in force, whether those instruments or sukuk were issued at the same time or through a series of issuances or through one or more programs to issue debt instruments or financing instruments. The extraordinary general assembly may delegate the board of directors - and one authorization is sufficient without the need for new approval - to issue shares in exchange for those instruments or instruments whose holders request their transfer, as soon as the transfer request period specified for the holders of those instruments or sukuk expires. The Board of Directors must also month the completion of the procedures for each capital increase in the manner specified in the system for the month of the Extraordinary General Assembly decisions.

Article 12: Selling shares of unknown value

The shareholder is obligated to pay the value of the share on the dates specified for that, and if he fails to pay it on the due date, he may lose it.