BlackRock Latin American Investment Trust plc
12 Throgmorton Avenue
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THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action you should take, you should obtain independent financial advice. If you sell or have sold or otherwise transferred all of your registered holding before 10 January 2025 (the "record date"), please advise the purchaser or transferee or bank, stockbroker or other agent through whom the sale or transfer was made.

6 January 2025

Dear Shareholder

Currency payment of dividends

The Company has declared a quarterly interim dividend of 4.92 cents per share payable on 7 February 2025 to shareholders named in the Company's register at the close of business on 10 January 2025.

Whilst the Company's financial statements are prepared in US dollars, the Directors are aware that the majority of the Company's shareholders are resident in the United Kingdom. In many cases, exchanging a payment in US dollars into sterling would be both inconvenient and expensive in relation to the size of the dividend received. Accordingly, the Board has arranged for all shareholders to receive their dividend in sterling. Shareholders' US dollar dividend payments will be converted into sterling at the rate of exchange prevailing on 21 January 2025. The dividend confirmation sent to shareholders will disclose the dividend in the currency in which it was paid. The individual annual tax allowance across all dividend income will be £500 from 6 April 2024. For further information, please visit the HMRC.gov.uk website. For queries about your own tax position, please speak to an independent tax advisor.

Shareholders wishing to receive their dividend in sterling need take no further action.

Any shareholders wishing to receive their dividend in US dollars should complete the enclosed Currency Election Form and return it to arrive: Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZY no later than 17 January 2025.

For the purposes of efficiency and eliminating paper currency election forms, Computershare Investor Services PLC, our registrars, can now offer currency elections electronically through CREST for institutional investors on an ongoing basis.

Yours faithfully

Carolan Dobson
Chairman

An investment company within the meaning of section 833 of the Companies Act 2006
Registered in England. Company Registration No 2479975
Registered Office: 12 Throgmorton Avenue, London EC2N 2DL

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BlackRock Latin American Investment Trust plc
Ordinary Shares of US$0.10 Each

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Currency Election Form

If you wish to receive your dividend in sterling and you have not previously elected to receive your dividend in US dollars, there is no need to complete this form.

If you wish to receive future dividends in US dollars, or if you have previously made a US dollar currency election and now wish to receive your dividends in sterling, then please complete this form and return it to the registrars at the address given below.

I/We hereby elect to receive dividends that may be payable to me/us in the following currency:

(Please insert a "✓" in one box only).

☐ Sterling ☐ US dollars

Please note that you are not able to give instructions for your dividend to be paid in a combination of the available currencies.

*In the case of joint holders ALL must sign. In the case of a corporation, this form should be executed under its common seal or by a duly authorised representative.

Signature(s) of Shareholder(s)*

(1) ______________________ (2) ______________________

(3) ______________________ (4) ______________________

Daytime telephone number (if any)

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Shareholders wishing to give instructions in relation to the Cash Dividend must complete and submit this Form of Election.

If instructions are received in any other format or this form is incomplete, the shareholder's instruction will be deemed invalid and rejected, BlackRock Latin American Investment Trust plc and Computershare Investor Services PLC will not accept any liability in relation to any such rejected instructions.

Completed forms must be returned to the Registrar at the address shown below. Any requests received after 17 January 2025 will not apply for the dividend payable on 7 February 2025.

All enquiries regarding this form should be addressed to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZY, United Kingdom (Telephone 00 44 (0)370 707 1112).

Kindly Note: This form is issued only to the addressee(s) and is specific to the class of security and the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; (ii) classes of security; or (iii) uniquely designated accounts. The Issuer and Computershare accept no liability for any instruction that does not comply with these conditions.