



Dear shareholder

11 June 2015

Annual Report and Accounts 2015 and Annual General Meeting 2015 (AGM)

I am writing to inform you that the Annual Report and Accounts 2015 of The British Land Company PLC is now available to view and download on the Company's website at www.britishland.com/investors/reports.

The Notice of the Company's AGM (the *Notice*), which will be held at 11.00 am on Tuesday 21 July 2015 at The Montcalm London Marble Arch, 34-40 Great Cumberland Place, London W1H 7TW, can be viewed at www.britishland.com/agm. The Notice contains a full list of the resolutions proposed for shareholder approval, each with a comprehensive explanation. Additionally, the Notice contains useful shareholder information on, among other things, your entitlement to attend and vote at the AGM and instructions for voting by proxy. You will find a personalised proxy form enclosed with this letter for your use, should you choose to vote via this method.

I would also like to draw your attention to the British Land 2020 Sustainability Strategy booklet and Sustainability Progress Report 2015, which are now available to view and download at www.britishland.com/sustainability.

If in the future you wish to receive notification of shareholder communications via email, please visit the website of our Registrar, Equiniti, at www.shareview.co.uk and click 'Register' at the top of the page. Once registered, Shareview will allow you to view your share balance and share movements online, to see indicative share prices and to view information on dividend payments. You can also use Shareview to update your address, to elect to have dividends paid directly into your bank account and to vote in advance of shareholder meetings.

You can request hard copies of any shareholder communications at any time by contacting Equiniti on 0871 384 2143 from within the UK (or +44 121 415 7047 from elsewhere), or by writing to Equiniti Limited, Aspect House, Lancing, West Sussex, BN99 6DA (calls from within the UK are charged at 8p per minute plus network extras. Lines are open from 8.30 am to 5.30 pm Monday to Friday).

May I take this opportunity to thank you for electing to view shareholder communications via our website; in doing so you are enabling the Company to both reduce its costs and to improve its sustainable approach to business.

Yours faithfully

A handwritten signature in black ink, appearing to read "Charles Middleton".

Charles Middleton

Interim Company Secretary