



British Land
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9 June 2016

Dear Shareholder

Annual Report and Accounts 2016 and Annual General Meeting 2016 (AGM)

I am writing to inform you that the following documents are now available to be viewed and downloaded on the Company's website:

- Annual Report and Accounts 2016 (www.britishland.com/investors/reports).
- Notice of the Annual General Meeting to be held on Tuesday 19 July 2016 at 11.00 am at The Montcalm London Marble Arch, 34-40 Great Cumberland Place, London W1H 7TW (www.britishland.com/investors/shareholder-centre/agm).

The Notice contains the resolutions proposed for shareholder approval at the Annual General Meeting, each with a comprehensive explanation. Additionally, the Notice contains useful shareholder information on, among other things, your entitlement to attend and vote at the AGM and instructions for voting by proxy. You will find a personalised proxy form enclosed with this letter for your use, should you choose to vote via this method.

If you wish to receive notification of shareholder communications via email in future, please visit the website of our Registrar, Equiniti, at www.shareview.co.uk and click to register at the top of the page. Once registered you can view your share balance and share movements online, see indicative share prices and view information on dividend payments by using the website. You can also use the website to update your address, elect to have dividends paid directly into your bank account and vote in advance of shareholder meetings.

You can request printed copies of any shareholder communications at any time by contacting Equiniti on 0371 384 2143 from within the UK (or +44 121 415 7047 if calling from outside the UK), or by writing to Equiniti Limited, Aspect House, Lancing, West Sussex, BN99 6DA (lines are open from 8.30 am to 5.30 pm Monday to Friday).

May I take this opportunity to thank you for electing to receive shareholder communications via our website; in doing so you are enabling the Company to reduce its costs and improve its sustainable approach to business.

Yours faithfully

Elaine Williams
Company Secretary and General Counsel