



**Interim condensed separate  
financial statements  
of Alior Bank Spółka Akcyjna  
for the 6-month period ended  
30 June 2025**

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## Interim separate income statement

	nota	01.04.2025- 30.06.2025	01.01.2025- 30.06.2025	01.04.2024- 30.06.2024	01.01.2024- 30.06.2024
Interest income calculated using the effective interest method		1 707 569	3 428 130	1 683 636	3 440 838
Income of a similar nature		22 234	44 985	33 074	68 394
Interest expense		-464 889	-948 978	-498 354	-1 050 232
<b>Net interest income</b>	<b>4</b>	<b>1 264 914</b>	<b>2 524 137</b>	<b>1 218 356</b>	<b>2 459 000</b>
Fee and commission income		263 781	510 598	265 887	681 000
Fee and commission expense		-77 568	-151 834	-86 527	-324 103
<b>Net fee and commission income</b>	<b>5</b>	<b>186 213</b>	<b>358 764</b>	<b>179 360</b>	<b>356 897</b>
Dividend income		39 932	39 959	3 215	3 263
The result on financial assets measured at fair value through profit or loss and FX result		33 411	15 065	4 815	15 473
<b>The result on derecognition of financial instruments not measured at fair value through profit or loss</b>		<b>305</b>	<b>3 081</b>	<b>3 708</b>	<b>4 605</b>
measured at fair value through other comprehensive income		305	3 078	3 329	4 041
measured at amortized cost		0	3	379	564
Other operating income		21 256	38 038	18 954	42 021
Other operating expenses		-50 062	-85 287	-53 703	-80 822
<b>Net other operating income and expenses</b>		<b>-28 806</b>	<b>-47 249</b>	<b>-34 749</b>	<b>-38 801</b>
General administrative expenses		-517 029	-1 100 691	-480 318	-993 106
Net expected credit losses	6	-16 724	-116 883	-20 706	-111 843
The result on impairment of non-financial assets		-633	-761	-1 219	-1 321
Cost of legal risk of FX mortgage loans	7	-43 675	-59 569	-25 896	-27 690
Banking tax		-68 067	-139 573	-68 530	-139 728
<b>Gross profit</b>		<b>849 841</b>	<b>1 476 280</b>	<b>778 036</b>	<b>1 526 749</b>
Income tax	8	-183 406	-343 907	-176 397	-360 650
<b>Net profit</b>		<b>666 435</b>	<b>1 132 373</b>	<b>601 639</b>	<b>1 166 099</b>
Weighted average number of ordinary shares		130 553 991	130 553 991	130 553 991	130 553 991
Basic/diluted earnings per ordinary share (in PLN)		5.10	8.67	4.61	8.93

## Interim separate statement of comprehensive income

	01.04.2025- 30.06.2025	01.01.2025- 30.06.2025	01.04.2024- 30.06.2024	01.01.2024- 30.06.2024
<b>Net profit</b>	<b>666 435</b>	<b>1 132 373</b>	<b>601 639</b>	<b>1 166 099</b>
<b>Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met</b>	<b>206 058</b>	<b>365 978</b>	<b>39 891</b>	<b>30 180</b>
Exchange rate differences from the conversion of entities operating abroad	0	-256	-6	-2 242
<b>Results of the measurement of financial assets (net)</b>	<b>82 241</b>	<b>136 053</b>	<b>-15 670</b>	<b>38 422</b>
Gain/loss from fair value measurement	82 488	138 546	-12 973	41 695
Gain/loss reclassified to profit or loss after derecognition	-247	-2 493	-2 697	-3 273
<b>Results on the measurement of hedging instruments (net)</b>	<b>123 817</b>	<b>230 181</b>	<b>55 567</b>	<b>-6 000</b>
Gain/loss from fair value measurement of financial instruments hedging cash flows in the part constituting an effective hedge	61 694	96 887	330 408	175 782
Gain/loss on financial instruments hedging cash flows reclassified to profit or loss	62 123	133 294	-274 841	-181 782
<b>Total comprehensive income, net</b>	<b>872 493</b>	<b>1 498 351</b>	<b>641 530</b>	<b>1 196 279</b>

The notes presented on pages 70-93 constitute an integral part of these interim condensed separate financial statements.

## Interim separate statement of financial position

ASSETS	Note	30.06.2025	31.12.2024
Cash and cash equivalents		5 520 201	2 111 054
Amounts due from banks		1 429 364	1 821 581
Investment financial assets and derivatives		23 402 554	23 586 506
measured at fair value through other comprehensive income		21 089 126	21 201 567
measured at fair value through profit or loss		301 309	227 003
measured at amortized cost		2 012 119	2 157 936
Derivative hedging instruments		491 283	274 711
Loans and advances to customers	9	63 989 476	62 617 092
Assets pledged as collateral		2 196 621	18 029
Property, plant and equipment		609 532	666 230
Intangible assets		464 013	450 157
Investments in subsidiaries	10	222 252	222 252
Income tax assets		451 598	606 488
deferred income tax assets		451 598	606 488
Other assets		595 033	664 366
<b>TOTAL ASSETS</b>		<b>99 371 927</b>	<b>93 038 466</b>

LIABILITIES AND EQUITY	Note	30.06.2025	31.12.2024
Amounts due to banks		2 337 033	42 799
Amounts due to customers	11	79 646 459	76 979 707
Financial liabilities held for trading		314 491	196 450
Derivative hedging instruments		217 281	450 383
Change in fair value measurement of hedged items in hedged portfolio against interest rate risk		105 801	-53 015
Provisions	13	353 553	318 906
Other liabilities		3 017 135	1 628 785
Income tax liabilities		104 025	255 802
current income tax liabilities		104 025	255 802
Debt securities issued	12	1 845 956	2 087 016
<b>Total liabilities</b>		<b>87 941 734</b>	<b>81 906 833</b>
Share capital		1 305 540	1 305 540
Supplementary capital		8 648 809	7 431 101
Revaluation reserve		169 024	-197 210
Other reserves		174 447	174 447
Foreign currency translation differences		0	256
Profit for the period		1 132 373	2 417 499
<b>Equity</b>		<b>11 430 193</b>	<b>11 131 633</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>99 371 927</b>	<b>93 038 466</b>

The notes presented on pages 70-93 constitute an integral part of these interim condensed separate financial statements.

## Interim separate statement of changes in equity

01.01.2025 - 30.06.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
<b>Aa at 1 January 2025</b>	<b>1 305 540</b>	<b>7 431 101</b>	<b>174 447</b>	<b>-197 210</b>	<b>256</b>	<b>2 417 499</b>	<b>11 131 633</b>
Dividend paid	0	0	0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 708	0	0	0	-1 217 708	0
<b>Comprehensive income incl.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>366 234</b>	<b>-256</b>	<b>1 132 373</b>	<b>1 498 351</b>
net profit	0	0	0	0	0	1 132 373	1 132 373
other comprehensive income	0	0	0	366 234	-256	0	365 978
<b>As at 30 June 2025</b>	<b>1 305 540</b>	<b>8 648 809</b>	<b>174 447</b>	<b>169 024</b>	<b>0</b>	<b>1 132 373</b>	<b>11 430 193</b>

01.01.2024 - 31.12.2024	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
<b>Aa at 1 January 2024</b>	<b>1 305 540</b>	<b>6 020 705</b>	<b>174 447</b>	<b>-291 548</b>	<b>2 252</b>	<b>1 987 444</b>	<b>9 198 840</b>
Dividend paid	0	0	0	0	0	-577 048	-577 048
Transfer of last year's profit	0	1 410 396	0	0	0	-1 410 396	0
<b>Comprehensive income incl.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94 338</b>	<b>-1 996</b>	<b>2 417 499</b>	<b>2 509 841</b>
net profit	0	0	0	0	0	2 417 499	2 417 499
other comprehensive income	0	0	0	94 338	-1 996	0	92 342
<b>As at 31 December 2024</b>	<b>1 305 540</b>	<b>7 431 101</b>	<b>174 447</b>	<b>-197 210</b>	<b>256</b>	<b>2 417 499</b>	<b>11 131 633</b>

01.01.2024 - 30.06.2024	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
<b>Aa at 1 January 2024</b>	<b>1 305 540</b>	<b>6 020 705</b>	<b>174 447</b>	<b>-291 548</b>	<b>2 252</b>	<b>1 987 444</b>	<b>9 198 840</b>
Dividend paid	0	0	0	0	0	-577 048	-577 048
Transfer of last year's profit	0	1 410 396	0	0	0	-1 410 396	0
<b>Comprehensive income incl.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32 422</b>	<b>-2 242</b>	<b>1 166 099</b>	<b>1 196 279</b>
net profit	0	0	0	0	0	1 166 099	1 166 099
other comprehensive income	0	0	0	32 422	-2 242	0	30 180
<b>As at 30 June 2024</b>	<b>1 305 540</b>	<b>7 431 101</b>	<b>174 447</b>	<b>-259 126</b>	<b>10</b>	<b>1 166 099</b>	<b>9 818 071</b>

The notes presented on pages 70-93 constitute an integral part of these interim condensed separate financial statements.

## Interim separate statement of cash flows

	01.01.2025- 30.06.2025	01.01.2024- 30.06.2024*
<b>Operating activities</b>		
<b>Profit before tax for the year</b>	<b>1 476 280</b>	<b>1 526 749</b>
<b>Adjustments:</b>	<b>-99 437</b>	<b>45 349</b>
Unrealized foreign exchange gains/losses	-256	-2 242
Amortization/depreciation of property, plant and equipment and intangible assets	119 583	116 340
Change in property, plant and equipment and intangible assets impairment write-down	761	1 321
Net interest income	-2 524 137	-2 459 000
Interest income received	3 238 545	3 521 019
Interest expenses paid	-893 974	-1 128 826
Dividends received	-39 959	-3 263
<b>The gross profit after adjustments but before increase/decrease in operating assets/liabilities</b>	<b>1 376 843</b>	<b>1 572 098</b>
Change in loans and receivables	-941 854	-461 057
Change in financial assets measured at fair value through other comprehensive income	335 006	-2 117 349
Change in financial assets measured at fair value through profit or loss	-74 306	149 817
Change in assets pledged as collateral	-2 178 592	-30 097
Change in other assets	69 333	187 333
Change in deposits	2 561 000	606 601
Change in own issue	-236 761	-485 287
Change in financial liabilities	118 041	-91 829
Change in hedging derivative	21 073	-23 800
Change in other liabilities	2 731 182	-944 357
Change in provisions	34 647	24 138
Short-term lease contracts	565	975
<b>Cash from operating activities before income tax</b>	<b>3 816 177</b>	<b>-1 612 814</b>
<b>Income tax paid</b>	<b>-426 701</b>	<b>-423 272</b>
<b>Net cash flow from operating activities</b>	<b>3 389 476</b>	<b>-2 036 086</b>
<b>Investing activities</b>		
<b>Outflows:</b>	<b>-74 570</b>	<b>-88 472</b>
Purchase of property, plant and equipment	-19 506	-33 595
Purchase of intangible assets	-48 200	-49 958
Acquisition of assets measured at amortized cost	-6 864	-4 919
<b>Inflows:</b>	<b>208 671</b>	<b>1 622 283</b>
Disposal of property, plant and equipment	9 231	5 942
Redemption of assets measured at amortized cost	199 440	1 616 341
<b>Net cash flow from investing activities</b>	<b>134 101</b>	<b>1 533 811</b>
<b>Financing activities</b>		
<b>Outflows:</b>	<b>-514 430</b>	<b>-506 194</b>
Principle payments - subordinated and long-term liabilities	-400 000	-391 700
Interest payments - subordinated and long-term liabilities	-71 368	-72 670
Principle payments - lease liabilities	-39 226	-37 111
Interest payments - lease liabilities	-3 836	-4 713
<b>Inflows:</b>	<b>400 000</b>	<b>550 000</b>
Issue of debt securities - long-term liabilities	400 000	550 000
<b>Net cash flow from financing activities</b>	<b>-114 430</b>	<b>43 806</b>
<b>Total net cash flow</b>	<b>3 409 147</b>	<b>-458 470</b>
<b>incl. exchange gains/(losses)</b>	<b>-30 168</b>	<b>-3 732</b>
<b>Balance sheet change in cash and cash equivalents</b>	<b>3 409 147</b>	<b>-458 470</b>
Cash and cash equivalents, opening balance	2 111 054	2 521 555
Cash and cash equivalents, closing balance	5 520 201	2 063 085

\*Restated - details at Note 3

The notes presented on pages 70-93 constitute an integral part of these interim condensed separate financial statements.

## **1 Basis of preparation**

### **Statement of compliance**

These interim condensed separate financial statements of Alior Bank Spółka Akcyjna for the 6-month period ended 30 June 2025 have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union and in accordance with the requirements set out in the Regulation of the Minister of Finance of 29 of March 2018 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the law of a non-member state.

The interim separate income statement, interim separate statement of comprehensive income, interim separate statement of changes in equity and interim separate statement of cash flows for the financial period from 1 January 2025 to 30 June 2025 and interim separate statement of financial position as at 30 June 2025 including the comparatives, have been prepared in accordance with the same accounting policies as those applied in the preparation of the last annual financial statements, except for the changes in the standards that entered into force on 1 January 2025. Changes to standards and interpretations that came into effect on or after 1 January 2025 had no material impact on the Bank's financial statements.

### **Scope and reporting currency**

The interim condensed separate financial statements of Alior Bank SA comprise the data concerning the Bank. The interim condensed separate financial statements have been prepared in Polish zlotys. Unless otherwise stated, amounts are presented in thousands of zlotys.

### **Going concern**

The interim condensed separate financial statements of Alior Bank SA for the period from 1 January 2025 to 30 June 2025 have been prepared on a going concern basis on the assumption that the Bank will continue its business operations substantially unchanged in scope for a period of at least 12 months from the date of preparation.

## **2 Accounting principles**

### **2.1 Significant accounting policies**

The accounting principles are presented in detail in the annual financial statements of Alior Bank SA ended 31 December 2024, published on 4 March 2025 and available on the Alior Bank website.

### **2.2 Changes in accounting standards**

Changes in accounting principles effective from 1 January 2025 and standards and interpretations that have been issued but are not yet in force because they have not been approved by the European Union are presented in the interim condensed consolidated financial statements in note 2.2.3.

### **2.3 Significant estimates**

Significant estimates, including: recognition of income from bancassurance, impairment of loans and advances, expected credit losses, impairment of fixed assets, recognition of investment financial assets

and derivatives, provisions for the return of commission in the event of early repayment, provision for legal risk related to the FX portfolio, actuarial provisions, principles of fair value measurement and hedge accounting, and which affect the values of assets and liabilities reported in this and the next reporting period are presented in detail in the interim condensed consolidated financial statements in note 2.2.1. These estimates have not changed in relation to the previous reporting period.

### 3 Changes in presentation and explanation of differences in relation to previously published financial statements

Compared to the financial statements prepared as at 30 June 2024, the Bank made the following presentation changes in the Cash Flow Statement, adjusting the balances of individual financial assets and liabilities by interest, which is presented in the Interest received (on assets) or Interest paid (on liabilities) item. This change helps to increase transparency of disclosure (IAS 7 p. 31) and is an adjustment to market practice.

Cash flow statement items	Published 01.01.2024-30.06.2024	change	Restated 01.01.2024-30.06.2024
Net interest income	0	-2 459 000	-2 459 000
Interest income received	0	3 521 019	3 521 019
Interest costs paid	0	-1 128 826	-1 128 826
<b>Total adjustments not affecting the change in balance sheet positions</b>	<b>0</b>	<b>-66 807</b>	<b>-66 807</b>
Change in loans and receivables	-515 772	54 715	-461 057
Change in financial assets measured at fair value through other comprehensive income	-2 107 708	-9 641	-2 117 349
Change in deposits	561 045	45 556	606 601
Change in own issue	-490 631	5 344	-485 287
Change in hedging derivative	-1 211	-22 589	-23 800
Change in other liabilities	-963 760	19 403	-944 357
<b>Total operating activity adjustment</b>	<b>-3 518 037</b>	<b>92 788</b>	<b>-3 425 249</b>
Redemption of assets measured at amortized cost	1 642 322	-25 981	1 616 341
<b>Total investment activity adjustment</b>	<b>1 642 322</b>	<b>-25 981</b>	<b>1 616 341</b>

## Notes to the interim separate income statement

### 4 Net interest income

	01.04.2025- 30.06.2025	01.01.2025- 30.06.2025	01.04.2024- 30.06.2024	01.01.2024- 30.06.2024
<b>Interest income calculated using the effective interest method</b>	<b>1 707 569</b>	<b>3 428 130</b>	<b>1 683 636</b>	<b>3 440 838</b>
term deposits	1 080	3 972	3 362	7 710
loans	1 307 319	2 629 161	1 303 568	2 656 862
financial assets measured at amortized cost	24 262	48 508	18 641	44 766
financial assets measured at fair value through other comprehensive income	273 211	556 370	267 309	549 043
receivables acquired	9 723	18 605	12 785	26 292
repo transactions in securities	44 343	72 713	23 301	44 176
current accounts	43 809	89 165	45 229	88 859
overnight deposits	925	2 104	1 115	4 532
other	2 897	7 532	8 326	18 598



	01.04.2025- 30.06.2025	01.01.2025- 30.06.2025	01.04.2024- 30.06.2024	01.01.2024- 30.06.2024
<b>Income of a similar nature</b>	<b>22 234</b>	<b>44 985</b>	<b>33 074</b>	<b>68 394</b>
derivatives instruments	22 234	44 985	33 074	68 394
<b>Interest expense</b>	<b>-464 889</b>	<b>-948 978</b>	<b>-498 354</b>	<b>-1 050 232</b>
term deposits	-192 286	-384 838	-204 047	-432 836
own issue	-37 053	-75 167	-43 010	-90 763
repo transactions in securities	-23 325	-51 667	-26 699	-61 683
cash deposits	-6 285	-7 533	-1 730	-2 927
leasing	-1 831	-3 836	-2 348	-4 713
other	-304	-351	-310	-597
current deposits	-98 399	-205 083	-87 035	-181 861
derivatives	-105 406	-220 503	-133 175	-274 852
<b>Net interest income</b>	<b>1 264 914</b>	<b>2 524 137</b>	<b>1 218 356</b>	<b>2 459 000</b>

## 5 Net fee and commission income

	01.04.2025- 30.06.2025	01.01.2025- 30.06.2025	01.04.2024- 30.06.2024	01.01.2024- 30.06.2024
<b>Fee and commission income</b>	<b>263 781</b>	<b>510 598</b>	<b>265 887</b>	<b>681 000</b>
payment and credit cards service	41 112	80 134	49 908	241 957
transaction margin on currency exchange transactions	78 620	151 282	75 012	160 333
maintaining bank accounts	26 634	52 735	26 805	54 022
brokerage commissions	18 725	34 866	15 439	32 422
revenue from bancassurance activity	7 817	14 806	10 669	20 985
loans and advances	35 932	70 402	38 175	76 640
transfers	16 181	30 917	15 160	29 495
cash operations	8 548	16 354	8 521	16 825
guarantees, letters of credit, collection, commitments	3 800	7 788	3 819	6 924
receivables acquired	1 089	2 103	1 188	2 318
for custody services	3 072	5 838	2 214	4 159
repayment of seizure	2 630	5 152	2 553	4 717
other commissions	19 621	38 221	16 424	30 203
<b>Fee and commission expenses</b>	<b>-77 568</b>	<b>-151 834</b>	<b>-86 527</b>	<b>-324 103</b>
costs of card and ATM transactions, including costs of cards issued	-21 815	-42 409	-33 753	-220 345
commissions paid to agents	-12 431	-24 409	-11 677	-22 511
insurance of bank products	-5 235	-10 694	-5 234	-10 185
costs of awards for customers	-8 864	-16 991	-6 459	-12 503
commissions for access to ATMs	-7 538	-13 778	-7 886	-14 292
commissions paid under contracts for performing specific operations	-6 653	-13 137	-6 841	-13 853
brokerage commissions	-1 520	-2 890	-1 308	-2 562
for custody services	-1 133	-2 305	-661	-1 715
transfers and remittances	-6 373	-13 530	-6 354	-12 804
other commissions	-6 006	-11 691	-6 354	-13 333
<b>Net fee and commission income</b>	<b>186 213</b>	<b>358 764</b>	<b>179 360</b>	<b>356 897</b>

## 6 Net expected credit losses

	01.04.2025- 30.06.2025	01.01.2025- 30.06.2025	01.04.2024- 30.06.2024	01.01.2024- 30.06.2024
<b>Expected credit losses Stage 3</b>	<b>-94 531</b>	<b>-208 518</b>	<b>-113 927</b>	<b>-262 979</b>
retail customers	-58 600	-139 904	-96 321	-191 736
corporate customers	-35 931	-68 614	-17 606	-71 243
<b>Expected credit losses Stage 1 and 2(ECL)</b>	<b>-17 075</b>	<b>2 914</b>	<b>44 461</b>	<b>30 798</b>
<b>Stage 2</b>	<b>-27 812</b>	<b>-14 410</b>	<b>44 200</b>	<b>37 855</b>
retail customers	-9 500	-3 988	19 160	29 708
corporate customers	-18 312	-10 422	25 040	8 147
<b>Stage 1</b>	<b>10 737</b>	<b>17 324</b>	<b>261</b>	<b>-7 057</b>
retail customers	1 646	5 544	4 789	9 256
customers	9 091	11 780	-4 528	-16 313
<b>POCI</b>	<b>-16 609</b>	<b>-45 897</b>	<b>-16 116</b>	<b>-33 851</b>
<b>Recoveries</b>	<b>113 188</b>	<b>138 436</b>	<b>71 355</b>	<b>149 400</b>
<b>Investment securities</b>	<b>-497</b>	<b>-1 011</b>	<b>52</b>	<b>-1 467</b>
<b>Off-balance provisions</b>	<b>-1 200</b>	<b>-2 807</b>	<b>-6 531</b>	<b>6 256</b>
<b>Net expected credit losses</b>	<b>-16 724</b>	<b>-116 883</b>	<b>-20 706</b>	<b>-111 843</b>

The result on the net expected credit losses in the first half of 2025 was affected a.o. by the sale of the NPL portfolio.

## 7 Cost of legal risk of FX mortgage loans

	01.04.2025- 30.06.2025	01.01.2025- 30.06.2025	01.04.2024- 30.06.2024	01.01.2024- 30.06.2024
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	-30 857	-39 866	-11 574	-13 032
Provisions	-13 396	-21 380	-14 313	-14 649
Other	578	1 677	-9	-9
<b>Cost of legal risk of FX mortgage loans</b>	<b>-43 675</b>	<b>-59 569</b>	<b>-25 896</b>	<b>-27 690</b>

## 8 Income tax

In accordance with IAS 34, the Bank took into account the principle of recognizing income tax charges on the financial result based on the management's best possible estimate of the weighted average annual income tax rate that the Bank expects in 2025. The projected annual effective tax rate is approximately 24%.

### 8.1 Tax charge disclosed in the profit and loss account

	01.01.2025 - 30.06.2025	01.01.2024 - 30.06.2024
Current tax	274 924	285 974
Deferred income tax	68 983	74 676
<b>Income tax</b>	<b>343 907</b>	<b>360 650</b>

## 8.2 Effective tax rate calculation

	01.01.2025 - 30.06.2025	01.01.2024 - 30.06.2024
<b>Gross profit</b>	<b>1 476 280</b>	<b>1 526 749</b>
Income tax at 19%	280 493	290 082
<b>Non-tax-deductible expenses (tax effect)</b>	<b>71 907</b>	<b>75 672</b>
Allowances for expected credit losses, written-off receivables	13 256	24 861
Prudential fee to BGF	16 271	7 722
Tax on certain financial institutions	26 519	26 530
Cost of legal risk of FX mortgage loans	11 318	5 261
Other	4 543	11 298
<b>Non-taxable income (tax effect)</b>	<b>-8 439</b>	<b>-1 732</b>
<b>Other</b>	<b>-54</b>	<b>-3 372</b>
<b>Accounting tax recognized in the income statement</b>	<b>343 907</b>	<b>360 650</b>
<b>Effective tax rate</b>	<b>23.30%</b>	<b>23.62%</b>

## Notes to the interim separate statement of financial position

### 9 Loans and advances to customers

The accounting principles are presented in the interim condensed consolidated financial statements in note 19.

#### 9.1 Financial data

Loans and advances granted to customers	30.06.2025	31.12.2024
<b>Retail segment</b>	<b>42 285 439</b>	<b>41 083 887</b>
Consumer loans	20 665 245	20 545 323
Mortgage loans	21 620 194	20 538 564
<b>Corporate segment</b>	<b>24 614 385</b>	<b>24 596 651</b>
<b>Gross carrying amount</b>	<b>66 899 824</b>	<b>65 680 538</b>
Expected credit losses	-2 910 348	-3 063 446
<b>Carrying amount</b>	<b>63 989 476</b>	<b>62 617 092</b>

Loans and advances granted to customers 30.06.2025	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Retail segment</b>	<b>38 499 980</b>	<b>2 652 553</b>	<b>1 116 102</b>	<b>16 804</b>	<b>42 285 439</b>
Consumer loans	18 126 805	1 638 799	884 796	14 845	20 665 245
Mortgage loans	20 373 175	1 013 754	231 306	1 959	21 620 194
<b>Corporate segment</b>	<b>17 463 354</b>	<b>4 439 980</b>	<b>2 475 866</b>	<b>235 185</b>	<b>24 614 385</b>
<b>Gross carrying amount</b>	<b>55 963 334</b>	<b>7 092 533</b>	<b>3 591 968</b>	<b>251 989</b>	<b>66 899 824</b>
Expected credit losses	-366 723	-543 697	-1 975 139	-24 789	-2 910 348
<b>Carrying amount</b>	<b>55 596 611</b>	<b>6 548 836</b>	<b>1 616 829</b>	<b>227 200</b>	<b>63 989 476</b>

Loans and advances granted to customers 31.12.2024	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Retail segment</b>	<b>37 236 339</b>	<b>2 649 477</b>	<b>1 175 673</b>	<b>22 398</b>	<b>41 083 887</b>
Consumer loans	17 943 094	1 663 438	920 082	18 709	20 545 323
Mortgage loans	19 293 245	986 039	255 591	3 689	20 538 564
<b>Corporate segment</b>	<b>17 105 773</b>	<b>4 468 294</b>	<b>2 779 705</b>	<b>242 879</b>	<b>24 596 651</b>
<b>Gross carrying amount</b>	<b>54 342 112</b>	<b>7 117 771</b>	<b>3 955 378</b>	<b>265 277</b>	<b>65 680 538</b>
Expected credit losses	-384 241	-530 133	-2 115 103	-33 969	-3 063 446
<b>Carrying amount</b>	<b>53 957 871</b>	<b>6 587 638</b>	<b>1 840 275</b>	<b>231 308</b>	<b>62 617 092</b>

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Retail segment</b>					
<b>Consumer loans</b>					
<b>Gross carrying amount</b>					
<b>As at 01.01.2025</b>	<b>17 943 094</b>	<b>1 663 438</b>	<b>920 082</b>	<b>18 709</b>	<b>20 545 323</b>
New / purchased / granted financial assets	5 965 580	0	0	1 509	5 967 089
Changes due to the sale or expiry of the instrument	-2 901 083	-97 513	-143 332	-1 955	-3 143 883
Transfer to Stage 1	223 576	-214 730	-8 846	0	0
Transfer to Stage 2	-521 335	561 036	-39 701	0	0
Transfer to Stage 3	-122 746	-153 834	276 580	0	0
Valuation changes	-2 459 912	-119 787	-29 265	-2 355	-2 611 319
Assets written off the balance sheet	0	0	-90 385	-1 063	-91 448
Other changes, including exchange differences	-369	189	-337	0	-517
<b>As at 30.06.2025</b>	<b>18 126 805</b>	<b>1 638 799</b>	<b>884 796</b>	<b>14 845</b>	<b>20 665 245</b>
<b>Expected credit losses</b>					
<b>As at 01.01.2025</b>	<b>271 944</b>	<b>232 658</b>	<b>596 776</b>	<b>-543</b>	<b>1 100 835</b>
New / purchased / granted financial assets	58 154	0	0	3 000	61 154
Changes due to the sale or expiry of the instrument	-39 445	-10 939	-83 438	-1 888	-135 710
Transfer to Stage 1	41 140	-37 394	-3 746	0	0
Transfer to Stage 2	-22 009	37 666	-15 657	0	0
Transfer to Stage 3	-11 136	-32 430	43 566	0	0
Change in the estimate of expected credit losses	-30 506	30 627	190 195	2 563	192 879
<b>Net expected credit losses in the income statement</b>	<b>-3 802</b>	<b>-12 470</b>	<b>130 920</b>	<b>3 675</b>	<b>118 323</b>
Assets written off the balance sheet	0	0	-90 385	-1 063	-91 448
Fair value evaluation at the moment of initial recognition	0	0	0	-3 324	-3 324
Other changes, including exchange differences	0	-12	-56 006	-1 421	-57 439
<b>As at 30.06.2025</b>	<b>268 142</b>	<b>220 176</b>	<b>581 305</b>	<b>-2 676</b>	<b>1 066 947</b>
<b>Carrying amount as at 30.06.2025</b>	<b>17 858 663</b>	<b>1 418 623</b>	<b>303 491</b>	<b>17 521</b>	<b>19 598 298</b>

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Retail segment</b>					
<b>Consumer loans</b>					
<b>Gross carrying amount</b>					
<b>As at 01.01.2024</b>	<b>17 881 785</b>	<b>1 854 685</b>	<b>1 404 457</b>	<b>25 222</b>	<b>21 166 149</b>
New / purchased / granted financial assets	4 942 914	0	0	5 246	4 948 160
Changes due to the sale or expiry of the instrument	-2 223 598	-106 108	-224 671	-2 760	-2 557 137

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 1	293 432	-283 886	-9 546	0	0
Transfer to Stage 2	-607 314	667 778	-60 464	0	0
Transfer to Stage 3	-105 814	-186 295	292 109	0	0
Valuation changes	-2 423 141	-133 391	-35 647	-2 681	-2 594 860
Assets written off the balance sheet	0	0	-297 606	-2 032	-299 638
Other changes, including exchange differences	-1 554	-519	-512	-27	-2 612
<b>As at 30.06.2024</b>	<b>17 756 710</b>	<b>1 812 264</b>	<b>1 068 120</b>	<b>22 968</b>	<b>20 660 062</b>
<b>Expected credit losses</b>					
<b>As at 01.01.2024</b>	<b>284 009</b>	<b>345 675</b>	<b>908 104</b>	<b>1 264</b>	<b>1 539 052</b>
New / purchased / granted financial assets	53 274	0	0	6 910	60 184
Changes due to the sale or expiry of the instrument	-37 806	-31 008	-168 570	-2 579	-239 963
Transfer to Stage 1	69 453	-64 092	-5 361	0	0
Transfer to Stage 2	-27 184	50 384	-23 200	0	0
Transfer to Stage 3	-8 907	-49 467	58 374	0	0
Change in the estimate of expected credit losses	-57 109	64 691	297 839	3 988	309 409
<b>Net expected credit losses in the income statement</b>	<b>-8 279</b>	<b>-29 492</b>	<b>159 082</b>	<b>8 319</b>	<b>129 630</b>
Assets written off the balance sheet	0	0	-297 606	-2 032	-299 638
Fair value evaluation at the moment of initial recognition	0	0	0	-7 873	-7 873
Other changes, including exchange differences	-28	-61	-98 498	-940	-99 527
<b>As at 30.06.2024</b>	<b>275 702</b>	<b>316 122</b>	<b>671 082</b>	<b>-1 262</b>	<b>1 261 644</b>
<b>Carrying amount as at 30.06.2024</b>	<b>17 481 008</b>	<b>1 496 142</b>	<b>397 038</b>	<b>24 230</b>	<b>19 398 418</b>

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Retail segment</b>					
<b>Mortgage loans</b>					
<b>Gross carrying amount</b>					
<b>As at 01.01.2025</b>	<b>19 293 245</b>	<b>986 039</b>	<b>255 591</b>	<b>3 689</b>	<b>20 538 564</b>
New / purchased / granted financial assets	1 922 122	0	0	0	1 922 122
Changes due to the sale or expiry of the instrument	-491 213	-30 266	-41 452	-1 518	-564 449
Transfer to Stage 1	133 870	-129 606	-4 264	0	0
Transfer to Stage 2	-232 277	242 670	-10 393	0	0
Transfer to Stage 3	-22 108	-33 032	55 140	0	0
Valuation changes	-193 967	-20 597	-2 050	-142	-216 756
Assets written off the balance sheet	0	0	-20 853	-59	-20 912
Other changes, including exchange differences	-36 497	-1 454	-413	-11	-38 375
<b>As at 30.06.2025</b>	<b>20 373 175</b>	<b>1 013 754</b>	<b>231 306</b>	<b>1 959</b>	<b>21 620 194</b>
<b>Expected credit losses</b>					<b>0</b>
<b>As at 01.01.2025</b>	<b>20 399</b>	<b>45 113</b>	<b>111 019</b>	<b>92</b>	<b>176 623</b>
New / purchased / granted financial assets	1 062	0	0	0	1 062
Changes due to the sale or expiry of the instrument	-813	-1 590	-30 260	-1 691	-34 354
Transfer to Stage 1	6 413	-5 363	-1 050	0	0
Transfer to Stage 2	-2 307	5 572	-3 265	0	0
Transfer to Stage 3	-655	-3 259	3 914	0	0
Change in the estimate of expected credit losses	-5 442	21 098	39 645	1 334	56 635
<b>Net expected credit losses in the income statement</b>	<b>-1 742</b>	<b>16 458</b>	<b>8 984</b>	<b>-357</b>	<b>23 343</b>
Assets written off the balance sheet	0	0	-20 853	-59	-20 912
Other changes, including exchange differences	-41	-85	-8 689	57	-8 758

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
As at 30.06.2025	18 616	61 486	90 461	-267	170 296
Carrying amount as at 30.06.2025	20 354 559	952 268	140 845	2 226	21 449 898

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Retail segment</b>					
<b>Mortgage loans</b>					
<b>Gross carrying amount</b>					
As at 01.01.2024	17 340 908	901 058	303 506	6 774	18 552 246
New / purchased / granted financial assets	2 004 649	0	0	1 806	2 006 455
Changes due to the sale or expiry of the instrument	-397 898	-19 391	-21 339	-284	-438 912
Transfer to Stage 1	195 944	-189 488	-6 456	0	0
Transfer to Stage 2	-174 804	185 261	-10 457	0	0
Transfer to Stage 3	-26 184	-32 996	59 180	0	0
Valuation changes	-95 205	-15 022	-7 754	-802	-118 783
Assets written off the balance sheet	0	0	-4 811	-12	-4 823
Other changes, including exchange differences	-14 810	-1 359	-371	-214	-16 754
As at 30.06.2024	18 832 600	828 063	311 498	7 268	19 979 429
<b>Expected credit losses</b>					
As at 01.01.2024	31 777	22 815	129 309	-308	183 593
New / purchased / granted financial assets	1 105	0	0	680	1 785
Changes due to the sale or expiry of the instrument	-983	-839	-11 235	-61	-13 118
Transfer to Stage 1	4 582	-4 582	0	0	0
Transfer to Stage 2	-1 977	4 319	-2 342	0	0
Transfer to Stage 3	-539	-1 795	2 334	0	0
Change in the estimate of expected credit losses	-3 165	2 681	43 897	-326	43 087
Net expected credit losses in the income statement	-977	-216	32 654	293	31 754
Assets written off the balance sheet	0	0	-4 811	-12	-4 823
Fair value evaluation at the moment of initial recognition	0	0	0	-757	-757
Other changes, including exchange differences	-30	-38	-507	-178	-753
As at 30.06.2024	30 770	22 561	156 645	-962	209 014
Carrying amount as at 30.06.2024	18 801 830	805 502	154 853	8 230	19 770 415

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Corporate segment</b>					
<b>Gross carrying amount</b>					
As at 01.01.2025	17 105 773	4 468 294	2 779 705	242 879	24 596 651
New / purchased / granted financial assets	3 954 463	0	0	19 818	3 974 281
Changes due to the sale or expiry of the instrument	-1 824 414	-342 707	-186 411	-1 082	-2 354 614
Transfer to Stage 1	415 184	-410 479	-4 705	0	0
Transfer to Stage 2	-1 141 380	1 188 212	-46 832	0	0
Transfer to Stage 3	-117 785	-183 547	301 332	0	0
Valuation changes	-903 163	-271 908	-126 840	-14 446	-1 316 357
Assets written off the balance sheet	0	0	-240 383	-11 074	-251 457
Other changes, including exchange differences	-25 324	-7 885	0	-910	-34 119

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
<b>As at 30.06.2025</b>	<b>17 463 354</b>	<b>4 439 980</b>	<b>2 475 866</b>	<b>235 185</b>	<b>24 614 385</b>
<b>Expected credit losses</b>					<b>0</b>
<b>As at 01.01.2025</b>	<b>91 898</b>	<b>252 362</b>	<b>1 407 308</b>	<b>34 420</b>	<b>1 785 988</b>
New / purchased / granted financial assets	40 224	0	0	33 437	73 661
Changes due to the sale or expiry of the instrument	-11 246	-15 845	-143 868	-1 645	-172 604
Transfer to Stage 1	10 959	-10 131	-828	0	0
Transfer to Stage 2	-19 472	26 827	-7 355	0	0
Transfer to Stage 3	-16 200	-20 095	36 295	0	0
Change in the estimate of expected credit losses	-16 045	29 666	184 370	10 787	208 778
<b>Net expected credit losses in the income statement</b>	<b>-11 780</b>	<b>10 422</b>	<b>68 614</b>	<b>42 579</b>	<b>109 835</b>
Assets written off the balance sheet	0	0	-240 383	-11 074	-251 457
Fair value evaluation at the moment of initial recognition	0	0	0	-32 671	-32 671
Other changes, including exchange differences	-153	-749	67 834	-5 522	61 410
<b>As at 30.06.2025</b>	<b>79 965</b>	<b>262 035</b>	<b>1 303 373</b>	<b>27 732</b>	<b>1 673 105</b>
<b>Carrying amount as at 30.06.2025</b>	<b>17 383 389</b>	<b>4 177 945</b>	<b>1 172 493</b>	<b>207 453</b>	<b>22 941 280</b>

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
<b>Corporate segment</b>					
<b>Gross carrying amount</b>					
<b>As at 01.01.2024</b>	<b>17 150 310</b>	<b>4 345 174</b>	<b>3 329 098</b>	<b>282 923</b>	<b>25 107 505</b>
New / purchased / granted financial assets	8 998 660	0	0	53 286	9 051 946
Changes due to the sale or expiry of the instrument	-5 360 813	-285 236	-109 862	-7 756	-5 763 667
Transfer to Stage 1	224 138	-217 954	-6 184	0	0
Transfer to Stage 2	-897 342	1 016 465	-119 123	0	0
Transfer to Stage 3	-147 804	-213 426	361 230	0	0
Valuation changes	-579 869	-219 064	-264 136	-36 953	-1 100 022
Assets written off the balance sheet	0	0	-552 650	-7 646	-560 296
Other changes, including exchange differences	-7 071	-6 578	-3 772	1	-17 420
<b>As at 30.06.2024</b>	<b>19 380 209</b>	<b>4 419 381</b>	<b>2 634 601</b>	<b>283 855</b>	<b>26 718 046</b>
<b>Expected credit losses</b>					
<b>As at 01.01.2024</b>	<b>59 902</b>	<b>310 341</b>	<b>1 896 084</b>	<b>14 191</b>	<b>2 280 518</b>
New / purchased / granted financial assets	32 963	0	0	33 443	66 406
Changes due to the sale or expiry of the instrument	-9 648	-13 018	-120 613	-8 547	-151 826
Transfer to Stage 1	9 171	-7 791	-1 380	0	0
Transfer to Stage 2	-10 950	55 390	-44 440	0	0
Transfer to Stage 3	-11 748	-21 761	33 509	0	0
Change in the estimate of expected credit losses	6 525	-20 967	204 167	343	190 068
<b>Net expected credit losses in the income statement</b>	<b>16 313</b>	<b>-8 147</b>	<b>71 243</b>	<b>25 239</b>	<b>104 648</b>
Assets written off the balance sheet	0	0	-552 649	-7 646	-560 295
Fair value evaluation at the moment of initial recognition	0	0	0	-25 693	-25 693
Other changes, including exchange differences	-42	593	-6 991	-4 822	-11 262
<b>As at 30.06.2024</b>	<b>76 173</b>	<b>302 787</b>	<b>1 407 687</b>	<b>1 269</b>	<b>1 787 916</b>
<b>Carrying amount as at 30.06.2024</b>	<b>19 304 036</b>	<b>4 116 594</b>	<b>1 226 914</b>	<b>282 586</b>	<b>24 930 130</b>

## 10 Investments in subsidiaries

### 10.1 Financial data

Company name - subsidiaries	Share% 30.06.2025	Share value 30.06.2025	Share% 31.12.2024	Share value 31.12.2024
Alior Services sp. z o.o.	100%	5 357	100%	5 357
Alior Leasing sp. z o.o.	100%	146 895	100%	146 895
Meritum Services ICB SA	100%	32 185	100%	32 185
Alior TFI SA	100%	21 453	100%	21 453
Corsham sp. z o.o.	100%	10 205	100%	10 205
RBL_VC sp. z o.o.	100%	30	100%	30
RBL_VC sp. z o.o. ASI spółka komandytowo-akcyjna	100%	6 127	100%	6 127
<b>Total</b>		<b>222 252</b>		<b>222 252</b>

## 11 Amounts due to customers

### 11.1 Financial data

Structure by type and customer segment	30.06.2025	31.12.2024
<b>Retail segment</b>	<b>56 597 698</b>	<b>54 171 904</b>
Current deposits	41 231 096	38 776 717
Term deposits	15 064 583	15 100 510
Other liabilities	302 019	294 677
<b>Corporate segment</b>	<b>23 048 761</b>	<b>22 807 803</b>
Current deposits	13 750 767	15 055 195
Term deposits	8 967 501	7 500 323
Other liabilities	330 493	252 285
<b>Total</b>	<b>79 646 459</b>	<b>76 979 707</b>

## 12 Debt securities issued

### 12.1 Financial data

Structure by type	30.06.2025	31.12.2024
Bonds issued liabilities	1 811 259	1 809 233
Bank securities issued liabilities("BPW")	0	277 783
Bank structured securities issued liabilities("BPP")	34 697	0
<b>Total</b>	<b>1 845 956</b>	<b>2 087 016</b>

	Nominal value in the currency 30.06.2025	Nominal value in the currency 31.12.2024	Currency	Term	Interest	Status of liabilities	
						30.06.2025	31.12.2024
Series M Bonds	0	400 000	PLN	26.06.2023- 26.06.2026	WIBOR6M +3.10	0	400 584



	Nominal value in the currency 30.06.2025	Nominal value in the currency 31.12.2024	Currency	Term	Interest	Status of liabilities	
						30.06.2025	31.12.2024
Series N Bonds	450 000	450 000	PLN	20.12.2023-15.06.2027	WIBOR6M +2.81	451 551	451 800
Series O Bonds	550 000	550 000	PLN	27.06.2024-09.06.2028	WIBOR6M +1.99	552 317	552 693
Series P Bonds	400 000	400 000	PLN	14.11.2024-14.04.2028	WIBOR6M +2,07	406 317	404 156
Series R Bonds	400 000	0	PLN	17.06.2025-17.04.2029	WIBOR6M +1.95	401 074	0
BPW	0	9 950	EUR	12.2022 – 02.2025	The interest rate is calculated by the BPW Issuer according to the formula described in the final terms and conditions of a given series. The payment and interest rate may be fixed, variable or dependent on the conditions of the valuation of the underlying instrument, such as a stock exchange index or the valuation of company shares.	0	43 491
BPW	0	182 407	PLN	07.2021-04.2025		0	192 245
BPW	0	9 884	USD	07.2021-04.2025		0	42 047
BPP	34 882	0	PLN	03. 2025-05.2027	The amount of the benefit is calculated by the BPP Issuer according to the formula described in the final terms of a given series. The payment and amount of the benefit depend on the conditions of the valuation of the underlying instrument, such as a stock exchange index, valuation of company shares.	34 697	0
<b>Total</b>						<b>1 845 956</b>	<b>2 087 016</b>

## Issues and early redemptions in the reporting periods

01.01.2025-30.06.2025	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series M Bonds	PLN	0	0	400 000	400 000
Series R Bonds	PLN	400 000	400 000	0	0
BPP	PLN	34 882	34 882	0	0
BPW	PLN	0	0	140	140
BPW	USD	0	0	55	228
<b>Total</b>			<b>434 882</b>		<b>400 368</b>

01.01.2024 – 31.12.2024	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series O Bonds	PLN	550 000	550 000	0	0
Series P Bonds	PLN	400 000	400 000	0	0
BPW	EUR	9 950	42 956	0	0
BPW	PLN	28 256	28 256	8 294	8 294
BPW	USD	0	0	115	453
<b>Total</b>			<b>1 021 212</b>		<b>8 747</b>

On 26 June 2025, the Bank made an early redemption of series M bonds.

## 13 Provisions

### 13.1 Financial data

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs (TSUE)	Total provisions
<b>As at 01.01.2025</b>	<b>213 069</b>	<b>9 325</b>	<b>42 773</b>	<b>53 739</b>	<b>318 906</b>
Established provisions	58 149	12 404	58 356	1 017	129 926
Reversal of provisions	-5 297	-245	-55 549	-96	-61 187
Utilized provisions	-14 960	-10 259	0	-8 784	-34 003
Other changes	-4	0	-85	0	-89
<b>As at 30.06.2025</b>	<b>250 957</b>	<b>11 225</b>	<b>45 495</b>	<b>45 876</b>	<b>353 553</b>

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Restructuring provision	Provision for reimbursement of credit costs (TSUE)	Total provisions
<b>As at 01.01.2024</b>	<b>153 629</b>	<b>8 221</b>	<b>75 449</b>	<b>894</b>	<b>69 645</b>	<b>307 838</b>
Established provisions	57 410	8 588	55 803	0	1 884	123 685
Reversal of provisions	-2 841	-318	-62 059	0	-4 969	-70 187
Utilized provisions	-11 215	-7 903	0	-642	-9 631	-29 391
Other changes	5	0	26	0	0	31
<b>As at 30.06.2024</b>	<b>196 988</b>	<b>8 588</b>	<b>69 219</b>	<b>252</b>	<b>56 929</b>	<b>331 976</b>

## 14 Off-balance sheet items

### 14.1 Financial data

Off-balance sheet liabilities granted to customers	30.06.2025	31.12.2024
<b>Granted off-balance liabilities</b>	<b>14 544 748</b>	<b>13 081 987</b>
<b>Concerning financing</b>	<b>13 637 782</b>	<b>12 124 698</b>
<b>Guarantees</b>	<b>906 966</b>	<b>957 289</b>
Performance guarantees	292 682	354 471
Financial guarantees	614 284	602 818

30.06.2025	Nominal amount			Provision		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	12 091 538	1 508 078	38 166	18 424	20 296	19
Guarantees	675 885	215 566	15 515	206	572	5 978
<b>Total</b>	<b>12 767 423</b>	<b>1 723 644</b>	<b>53 681</b>	<b>18 630</b>	<b>20 868</b>	<b>5 997</b>

31.12.2024	Nominal amount			Provisions		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	10 747 653	1 319 895	57 150	18 678	14 196	0
Guarantees	744 767	196 046	16 476	150	462	9 287
<b>Total</b>	<b>11 492 420</b>	<b>1 515 941</b>	<b>73 626</b>	<b>18 828</b>	<b>14 658</b>	<b>9 287</b>

Reconciliations between the opening balance and the closing balance of off-balance sheet liabilities granted to customers and arrangements regarding the value of provisions created in this respect are presented below.

Change in off-balance sheet liabilities (nominal value)	Stage 1	Stage 2	Stage 3	Total
<b>As at 01.01.2025</b>	<b>11 492 420</b>	<b>1 515 941</b>	<b>73 626</b>	<b>13 081 987</b>
New / purchased / granted financial assets	4 241 115	0	0	4 241 115
Changes due to the sale or expiry of the instrument	-1 624 546	-182 611	-28 303	-1 835 460
Transfer to Stage 1	155 477	-155 353	-124	0
Transfer to Stage 2	-623 085	623 432	-347	0
Transfer to Stage 3	-4 401	-7 056	11 457	0
Changing commitment	-865 674	-70 016	-395	-936 085
Other changes, including exchange rate differences	-3 883	-693	-2 233	-6 809
<b>As at 30.06.2025</b>	<b>12 767 423</b>	<b>1 723 644</b>	<b>53 681</b>	<b>14 544 748</b>

Change in off-balance sheet liabilities (nominal value)	Stage 1	Stage 2	Stage 3	Total
<b>As at 01.01.2024</b>	<b>11 283 362</b>	<b>1 416 916</b>	<b>206 326</b>	<b>12 906 604</b>
New / purchased / granted financial assets	4 306 396	0	0	4 306 396
Changes due to the sale or expiry of the instrument	-2 348 783	-229 713	-90 060	-2 668 556
Transfer to Stage 1	121 130	-119 168	-1 962	0
Transfer to Stage 2	-432 975	459 110	-26 135	0
Transfer to Stage 3	-6 595	-8 328	14 923	0
Changing commitment	-1 003 575	-189 498	552	-1 192 521
Other changes, including exchange rate differences	-2 850	-282	-61	-3 193
<b>As at 30.06.2024</b>	<b>11 916 110</b>	<b>1 329 037</b>	<b>103 583</b>	<b>13 348 730</b>

Change in the provision for off-balance sheet liabilities	Stage 1	Stage 2	Stage 3	Total
<b>As at 01.01.2025</b>	<b>18 828</b>	<b>14 658</b>	<b>9 287</b>	<b>42 773</b>
New / purchased / granted financial assets	16 994	0	0	16 994
Changes due to the sale or expiry of the instrument	-7 382	-4 513	-2 433	-14 328
Transfer to Stage 1	2 243	-2 243	0	0
Transfer to Stage 2	-6 762	6 764	-2	0
Transfer to Stage 3	-165	-262	427	0
Change in the estimate of the provision for off-balance sheet liabilities	-6 401	7 611	-1 069	141
Other changes, including exchange rate differences	1 275	-1 147	-213	-85
<b>As at 30.06.2025</b>	<b>18 630</b>	<b>20 868</b>	<b>5 997</b>	<b>45 495</b>

Change in the provision for off-balance sheet liabilities	Stage 1	Stage 2	Stage 3	Total
<b>As at 01.01.2024</b>	<b>15 009</b>	<b>26 024</b>	<b>34 416</b>	<b>75 449</b>
New / purchased / granted financial assets	11 841	0	0	11 841
Changes due to the sale or expiry of the instrument	-4 667	-5 795	-739	-11 201
Transfer to Stage 1	1 943	-1 934	-9	0
Transfer to Stage 2	-8 333	8 713	-380	0
Transfer to Stage 3	-355	-225	580	0

Change in the provision for off-balance sheet liabilities	Stage 1	Stage 2	Stage 3	Total
Change in the estimate of the provision for off-balance sheet liabilities	-1 869	-5 616	589	-6 896
Other changes, including exchange rate differences	2 171	-1 985	-160	26
<b>As at 30.06.2024</b>	<b>15 740</b>	<b>19 182</b>	<b>34 297</b>	<b>69 219</b>

## 15 Fair value

The principles of fair value measurement of derivative instruments and unquoted debt securities measured at fair value were presented in the interim condensed consolidated financial statements, note 29 - Fair value, and have not changed in relation to the principles presented in the financial statements prepared as at 31 December 2024.

### 15.1 Financial data

30.06.2025	Level 1	Level 2	Level 3	Total
<b>Investment financial assets and derivatives</b>	<b>16 696 549</b>	<b>4 999 840</b>	<b>185 329</b>	<b>21 881 718</b>
<b>Investment financial assets measured at fair value through profit and loss</b>	<b>76 275</b>	<b>212 942</b>	<b>12 092</b>	<b>301 309</b>
SWAP	0	118 975	0	118 975
Cap Floor Options	0	709	0	709
FRA	0	855	0	855
FX Swap	0	5 973	0	5 973
FX forward	0	40 870	0	40 870
CIRS	0	2 479	0	2 479
FX options	0	10 564	33	10 597
Other options	0	0	25	25
Other instruments	82	32 517	0	32 599
<b>Derivatives</b>	<b>82</b>	<b>212 942</b>	<b>58</b>	<b>213 082</b>
Treasury bonds	76 193	0	0	76 193
Other bonds	0	0	4	4
Equity instruments	0	0	12 030	12 030
<b>Investments securities</b>	<b>76 193</b>	<b>0</b>	<b>12 034</b>	<b>88 227</b>
<b>Investment financial assets measured at fair value through other comprehensive income</b>	<b>16 620 274</b>	<b>4 295 615</b>	<b>173 237</b>	<b>21 089 126</b>
Money bills	0	4 295 615	0	4 295 615
Treasury bonds	14 929 639	0	0	14 929 639
Treasury bills	570 859	0	0	570 859
Other bonds	1 119 776	0	0	1 119 776
Equity instruments	0	0	173 237	173 237
Assets pledged as collateral	2 196 621	0	0	2 196 621
<b>Derivative hedging instruments</b>	<b>0</b>	<b>491 283</b>	<b>0</b>	<b>491 283</b>
Interest rate transactions	0	491 283	0	491 283

31.12.2024	Level 1	Level 2	Level 3	Total
<b>Investment financial assets and derivatives</b>	<b>17 667 648</b>	<b>3 885 891</b>	<b>149 742</b>	<b>21 703 281</b>

31.12.2024	Level 1	Level 2	Level 3	Total
<b>Investment financial assets measured at fair value through profit and loss</b>	<b>2 014</b>	<b>212 808</b>	<b>12 181</b>	<b>227 003</b>
SWAP	0	134 884	0	134 884
Cap Floor Options	0	786	0	786
FX Swap	0	197	0	197
FRA	7	0	0	7
Forward	0	35 852	0	35 852
FX forward	0	8 447	0	8 447
CIRS	0	8 092	0	8 092
FX options	0	18 014	26	18 040
Other instruments	29	6 536	0	6 565
<b>Derivatives</b>	<b>36</b>	<b>212 808</b>	<b>26</b>	<b>212 870</b>
Treasury bonds	1 978	0	0	1 978
Other bonds	0	0	4	4
Equity instruments	0	0	12 151	12 151
<b>Investments securities</b>	<b>1 978</b>	<b>0</b>	<b>12 155</b>	<b>14 133</b>
<b>Investment financial assets measured at fair value through other comprehensive income</b>	<b>17 665 634</b>	<b>3 398 372</b>	<b>137 561</b>	<b>21 201 567</b>
Money bills	0	3 398 372	0	3 398 372
Treasury bonds	16 633 632	0	0	16 633 632
Treasury bills	213 200	0	0	213 200
Other bonds	818 802	0	0	818 802
Equity instruments	0	0	137 561	137 561
Assets pledged as collateral	18 029	0	0	18 029
<b>Derivative hedging instruments</b>	<b>0</b>	<b>274 711</b>	<b>0</b>	<b>274 711</b>
Interest rate transactions	0	274 711	0	274 711

30.06.2025	Level 1	Level 2	Level 3	Total
<b>Financial liabilities held for trading</b>	<b>84 102</b>	<b>230 230</b>	<b>159</b>	<b>314 491</b>
Bonds	84 102	0	0	84 102
SWAP	0	132 401	0	132 401
Cap Floor Options	0	709	0	709
FRA	0	445	0	445
FX Swap	0	39 502	0	39 502
FX forward	0	7 340	0	7 340
CIRS	0	5 427	0	5 427
FX options	0	13 606	134	13 740
Other options	0	0	25	25
Other instruments	0	30 800	0	30 800
<b>Derivative hedging instruments</b>	<b>0</b>	<b>217 281</b>	<b>0</b>	<b>217 281</b>
Interest rate transactions	0	217 281	0	217 281

31.12.2024	Level 1	Level 2	Level 3	Total
<b>Financial liabilities held for trading</b>	<b>64</b>	<b>196 267</b>	<b>119</b>	<b>196 450</b>
SWAP	0	136 642	0	136 642
Cap Floor Options	0	786	0	786

31.12.2024	Level 1	Level 2	Level 3	Total
FRA	0	1 206	0	1 206
FX Swap	0	15 516	0	15 516
FX forward	0	13 366	0	13 366
CIRS	0	2 383	0	2 383
FX options	0	20 208	119	20 327
Other instruments	64	6 160	0	6 224
<b>Derivative hedging instruments</b>	<b>0</b>	<b>450 383</b>	<b>0</b>	<b>450 383</b>
Interest rate transactions	0	450 383	0	450 383

### Reconciliation of changes at level 3 of fair value hierarchy

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
<b>As at 01.01.2025</b>	<b>149 712</b>	<b>4</b>	<b>26</b>	<b>119</b>
Acquisitions/Reclassification of assets	0	0	58	159
Net changes recognized in other comprehensive income	35 682	0	0	0
Net changes recognized in profit and loss	1 465	0	0	0
Exchange rate differences	-1 583	0	0	0
Settlement / redemption	-9	0	-26	-119
<b>As at 30.06.2025</b>	<b>185 267</b>	<b>4</b>	<b>58</b>	<b>159</b>

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
<b>As at 01.01.2024</b>	<b>144 905</b>	<b>4</b>	<b>3 179</b>	<b>3 179</b>
Acquisitions/Reclassification of assets	0	0	34	124
Net changes recognized in other comprehensive income	3 838	0	0	0
Net changes recognized in profit and loss	1 220	0	263	263
Exchange rate differences	491	0	0	0
Settlement / redemption	-2 188	0	-1 600	-1 600
<b>As at 30.06.2024</b>	<b>148 266</b>	<b>4</b>	<b>1 876</b>	<b>1 966</b>

In the first half of 2025, the Bank did not reclassify investment financial instruments and derivatives between levels of the fair value hierarchy.

Below is presented the carrying value and fair value of assets and liabilities that are not disclosed in the statement of financial position at fair value.

30.06.2025	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
<b>Assets</b>					
Cash and cash equivalents	5 520 201	406 368	5 113 833	0	5 520 201
Amount due from banks	1 429 364	0	1 429 364	0	1 429 364
<b>Loans and advances to customers</b>	<b>63 989 476</b>	<b>0</b>	<b>0</b>	<b>65 196 831</b>	<b>65 196 831</b>
<b>Retail segment</b>	<b>41 048 196</b>	<b>0</b>	<b>0</b>	<b>41 803 000</b>	<b>41 803 000</b>
Consumer loans	19 598 298	0	0	19 274 256	19 274 256

30.06.2025	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Mortgage loans	21 449 898	0	0	22 528 744	22 528 744
<b>Corporate segment</b>	<b>22 941 280</b>	<b>0</b>	<b>0</b>	<b>23 393 831</b>	<b>23 393 831</b>
Investment securities measured at amortized cost	2 012 119	2 032 644	0	61	2 032 705
Other assets	595 033	0	0	595 033	595 033
<b>Liabilities</b>					
Amounts due to banks	2 337 033	0	2 337 033	0	2 337 033
Amounts due to customers	79 646 459	0	0	79 646 459	79 646 459
Other liabilities	3 017 135	0	0	3 017 135	3 017 135
Debt securities issued	1 845 956	0	0	1 845 419	1 845 419

31.12.2024	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
<b>Assets</b>					
Cash and cash equivalents	2 111 054	434 835	1 676 219	0	2 111 054
Amount due from banks	1 821 581	0	1 821 581	0	1 821 581
Loans and advances to customers	62 617 092	0	0	62 740 626	62 740 626
<b>Retail segment</b>	<b>39 806 429</b>	<b>0</b>	<b>0</b>	<b>39 450 565</b>	<b>39 450 565</b>
Consumer loans	19 444 488	0	0	19 421 327	19 421 327
Mortgage loans	20 361 941	0	0	20 029 238	20 029 238
<b>Corporate segment</b>	<b>22 810 663</b>	<b>0</b>	<b>0</b>	<b>23 290 061</b>	<b>23 290 061</b>
Investment securities measured at amortized cost	2 157 936	2 151 387	0	61	2 151 448
Other assets	664 366	0	0	664 366	664 366
<b>Liabilities</b>					
Amounts due to banks	42 799	0	42 799	0	42 799
Amounts due to customers	76 979 707	0	0	76 979 707	76 979 707
Other liabilities	1 628 785	0	0	1 628 785	1 628 785
Debt securities issued	2 087 016	0	0	2 086 957	2 086 957

## 16 Transactions with subsidiaries

Bank's subsidiaries as at 30 June 2025 and the date of this report was as follows:

Company's name - subsidiaries	05.08.2025	30.06.2025	31.12.2024
Alior Services sp. z o.o.	100%	100%	100%
Alior Leasing sp. z o.o.	100%	100%	100%
- AL Finance sp. z o.o.	100%	100%	100%
- Alior Leasing Individual sp. z o.o.	*100% - Alior Leasing sp.z o.o.	*100% - Alior Leasing sp.z o.o.	90% - Alior Leasing sp.z o.o. 10% - AL Finance sp. z o.o.
Meritum Services ICB SA	100%	100%	100%
Alior TFI SA	100%	100%	100%
Corsham sp. z o.o.	100%	100%	100%
RBL_VC sp. z o.o.	100%	100%	100%
RBL_VC sp z o.o. ASI spółka komandytowo-akcyjna	100%	100%	100%

\*On 30 January 2025, AL Finance sp. z o.o. sold its shares in Alior Leasing Individual sp. z o.o. to Alior Leasing sp. z o.o.

Subsidiaries	30.06.2025	31.12.2024
Loans and advances to customers	6 523 821	6 012 866
Other assets	7 910	327
<b>Total assets</b>	<b>6 531 731</b>	<b>6 013 193</b>
Amounts due to customers	150 531	148 971
Provisions	1 436	354
Other liabilities	4 173	4 435
<b>Total liabilities</b>	<b>156 140</b>	<b>153 760</b>

Subsidiaries	30.06.2025	31.12.2024
<b>Off-balance liabilities granted to customers</b>	<b>780 196</b>	<b>440 992</b>
Relating to financing	780 196	440 992

Subsidiaries	01.01.2025 - 30.06.2025	01.01.2024 - 30.06.2024
Interest income	192 298	177 090
Interest expenses	-1 351	-973
Fee and commission income	10 995	5 040
Fee and commission expense	-186	-191
The result on financial assets measured at fair value through profit or loss and FX result	39 906	3 017
Dividend income	191	32
Other operating income	1 693	1 529
Other operating expenses	0	0
General administrative expenses	-4 074	-5 217
Net expected credit losses	122	1 017
<b>Total</b>	<b>239 594</b>	<b>181 344</b>

## 17 Transactions with the State Treasury and related entities

Below there are material transactions with the State Treasury and its related entities with the exception of IAS 24.25. The transactions with the State Treasury mainly concern operations on treasury securities. The remaining transactions presented in the note below concern operations with selected ten entities with the highest exposure.

Transactions with the State Treasury and related entities as at 30 June 2025

Name	Loans to customers/debt instruments	Interest and commission income
State Treasury	15 437 682	412 106
Customer 1	661 383	99 964
Customer 2	229 149	7 106
Customer 3	168 174	6 571
Customer 4	107 006	2 365
Customer 5	68 805	3 228
Customer 6	67 735	516



Name	Loans to customers/debt instruments	Interest and commission income
Customer 7	66 656	4 251
Customer 8	60 686	2 369
Customer 9	55 620	2 026
Customer 10	49 459	0

Name	Amounts due to customers	Interest costs
Customer 1	428 786	-286
Customer 2	425 748	-58
Customer 3	150 672	-2 126
Customer 4	81 324	-1 000
Customer 5	76 726	-639
Customer 6	67 847	-583
Customer 7	42 464	-349
Customer 8	29 901	-310
Customer 9	26 338	-19
Customer 10	22 638	-306

Name	Off-balance sheet items	Commission income
Customer 1	790 255	97
Customer 2	200 000	0
Customer 3	178 359	0
Customer 4	95 443	0
Customer 5	85 000	0
Customer 6	60 000	0
Customer 7	55 347	0
Customer 8	50 000	0
Customer 9	50 000	176
Customer 10	33 570	26

#### Transactions with the State Treasury and related entities as at 31 December 2024

Name	Loans to customers/debt instruments	Interest and commission income
State Treasury	14 741 404	783 794
Customer 1	660 736	171 630
Customer 2	201 151	14 045
Customer 3	178 669	1 889
Customer 4	168 107	14 796
Customer 5	97 303	4 710
Customer 6	95 601	6 466
Customer 7	82 238	15 048
Customer 8	60 255	2 061
Customer 9	57 991	5 008
Customer 10	43 934	5 058

Name	Amounts due to customers	Interest costs
Customer 1	151 229	-7 145
Customer 2	139 786	-2 632
Customer 3	81 179	-1 801
Customer 4	48 215	-1 447
Customer 5	45 951	-639
Customer 6	41 584	-643
Customer 7	34 458	-649
Customer 8	34 394	-871
Customer 9	33 580	-276
Customer 10	31 620	-26

Name	Off-balance sheet items	Commission income
Customer 1	614 493	186
Customer 2	200 000	0
Customer 3	189 173	0
Customer 4	100 000	24
Customer 5	85 000	0
Customer 6	69 309	0
Customer 7	50 000	387
Customer 8	47 727	0
Customer 9	33 793	47
Customer 10	33 353	0

All transactions with the State Treasury and its related entities were concluded at arm's length.

## 18 Transactions with the supervising and managing persons

### 18.1 Financial data

All transactions with supervising and managing persons are performed in line with the relevant regulations concerning banking products and at market rates.

30.06.2025	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	599	258	341
<b>Total liabilities</b>	<b>599</b>	<b>258</b>	<b>341</b>

31.12.2024	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	575	355	220
<b>Total liabilities</b>	<b>575</b>	<b>355</b>	<b>220</b>

## 19 Legal claims

None of the individual proceedings pending during the first half of 2025 before a court, a body competent for arbitration proceedings or a public administration body, as well as all proceedings taken together, pose a threat to the Bank's financial liquidity.

In accordance with IAS 37, the Bank each time assesses whether a past event gave rise to a present obligation. In legal claims, the Bank additionally uses expert opinions. If, based on expert judgment and taking into account all circumstances, the Bank assesses that the existence of a present obligation as at the balance sheet date is more likely than not and the Bank is able to reliably estimate the amount of the obligation in this respect, then it creates a provision. As at 30 June 2025, the Bank created provisions for legal claims brought against the Bank, which, according to the legal opinion, involve the risk of outflow of funds due to fulfillment of the obligation in the amount of PLN 250 957 thousand and as at 31 December 2024 in the amount of PLN 213 069 thousand.

The proceedings which according to the opinion of the Management Board are significant are presented below.

### Cases related to the distribution of certificates of participation in investment funds

The Bank, as part of its activities as part of a separate organizational unit - Biuro Maklerskie Alior Bank SA, in the years 2012 - 2016 conducted activities in the field of distribution of certificates of participation in investment funds: Inwestycje Rolne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Inwestycje Selektywne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Lasy Polskie Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych and Vivante Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (hereinafter collectively referred to as "Funds"). The Bank distributed over 250 thousand investment certificates of the Funds.

On 21 November 2017, the Polish Financial Supervision Authority ("PFSA") issued a decision to withdraw the permit to operate by FinCrea TFI SA, which is the managing body of the Funds. The Polish Financial Supervision Authority justified the issuance of a decision found in the course of administrative proceedings for gross violations of the provisions of the Act on investment funds and management of alternative investment funds. The decision was immediately enforceable. No society has decided to take over the management of the Funds, which, pursuant to Art. 68 paragraph 2 in connection with Art. 246 paragraph 1 point 2 of the Act on Investment Funds and Management of Alternative Investment Funds was the reason for the dissolution of the Funds. The dissolution of an investment fund takes place after liquidation.

Investment funds were liquidated in 2024 by Raiffeisen Bank International AG with its registered office in Vienna - the liquidator. The liquidator paid out the funds obtained from the liquidation in proportion to the number of investment certificates held by the fund participants. The payments mean the remission of investment certificates held by fund participants.

### Claims for payment

As at 30.06.2025, the Bank is defendant in 173 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 56.4 million.

In the Bank's opinion, each claims for payment requires an individual approach. The Bank conducted an analysis, selected cases and singled out those with specific risk factors, which the Bank took into account

in its approach to the provision created on this account. The Bank has changed the estimate of the provisions held as of the balance sheet date in connection with the cases brought against the Bank by purchasers of the Funds' investment certificates for payment and for determining liability. The Bank will analyse the judgments issued on an ongoing basis, taking into account the impact of the liquidation and payments on this account on court judgments and will shape the amount of provisions. The Bank also took into account the expected increase in the scale of lawsuits in the provision calculation.

#### Liability claims

The Bank is the defendant in 1 collective action brought by a natural person - a representative of a group of 320 natural and legal persons, for determination of the Bank's liability for damage and in 3 individual cases for establishing the Bank's liability for damage.

The class action was filed on 5 March 2018 against the Bank to determine the Bank's liability for damage caused by the Bank's improper performance of disclosure obligations towards customers and the improper performance of contracts for the provision of services for accepting and transmitting orders to purchase or sell Fund investment certificates. The court decided to hear the case in group proceedings.

On 8 March 2023, the District Court in Warsaw issued a decision to determine the composition of the group. As at the date of this report, this decision is invalid. The value of the subject of the extended claim amounts to approx. PLN 103.9 million. The lawsuits were filed to establish liability (not for payment, i.e. compensation for damage), therefore the Bank does not anticipate any outflow of cash from these proceedings, other than litigation costs, the amount of which the Bank estimates at PLN 600 thousand.

The total amount of the provision as at 30 June 2025 amounted PLN 68.8 million.

#### Court proceedings of FX mortgage loans

As at 30 June 2025, there were 207 court proceedings pending against the Bank (as at 31 December 2024: 168) concerning mortgage loans granted in previous years in foreign currencies with a total value of the subject matter of the dispute of PLN 190 million (as of 31 December 2024: PLN 149 million).

The main cause of the dispute indicated by the plaintiffs concerns the questioning of the provisions of the loan agreement regarding the Bank's use of conversion rates and results in claims for the partial or total invalidity of the loan agreements.

The Bank monitors the state of court decisions on an ongoing basis in cases of loans indexed or denominated in a foreign currency in terms of the formation and possible changes in the lines of case law.

The table below presents the cumulative costs of legal risk of FX mortgage loans (in MPLN).

	30.06.2025	31.12.2024
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	157	133
Provisions	74	58
<b>Total</b>	<b>231</b>	<b>191</b>

#### Court proceedings regarding free credit sanction

The banking sector is facing the problem of the growing number of lawsuits filed by consumers or specialized entities purchasing receivables from consumers, covering the reimbursement of consumer credit costs due to defects in the consumer credit agreement. The basic objection of the plaintiffs, present

in all cases, is the allegation of the lack of possibility of crediting and charging interest (capital interest) on credit costs, in particular the arrangement fee.

On 13 February 2025, the CJEU issued a judgment based on preliminary questions from a Polish court regarding the sanction of a free loan. The theses of the judgment are as follows:

- firstly, the CJEU did not rule that the interest rate on credited costs is inadmissible, according to the CJEU, the circumstance according to which the APR would turn out to be excessive does not in itself constitute a breach of the information obligation,
- secondly, the CJEU stated that it is for the national court to assess to what extent the average consumer - properly informed and sufficiently observant and prudent - was able to assess, on the basis of the terms of the contract regarding the change of fees, how the amount of his obligation may change,
- thirdly, the Court emphasized that the severity of the sanction provided for in national law should be adequate to the gravity of the infringements and the general principle of proportionality, which results from EU law, should be observed (paragraph 49 of the judgment).

In addition, the CJEU confirmed that the sanction of free credit may be considered disproportionate if the breach of information obligations does not affect the consumer's decision to conclude the contract. The CJEU also confirmed that the sanction of free credit cannot be applied automatically, it is up to the national court to assess the gravity of the breached obligations by the creditor and their impact on the consumer's decision to conclude the contract.

In the Bank's opinion, the CJEU judgment confirms the Bank's previous position that crediting credit costs, in particular commissions, is permissible, even if deemed inadmissible (regardless of the type of sanction), and does not result in a free credit sanction. The Bank assesses that the CJEU judgment is beneficial for the sector and as such will not negatively affect the previous national case law.

As at 30 June 2025, there were pending 3448 court proceedings against the Bank regarding the sanction of a free loan with the value of the subject matter of the dispute amounting PLN 151.3 million (as at 31 December 2024, 2746 proceedings with the value of the subject matter of the dispute amounting PLN 115.1 million). These proceedings are mainly initiated by customers or entities that have purchased receivables from customers and concern the provisions of cash loan agreements. The total amount of the provision in this respect as at 30 June 2025 is PLN 71.2 million (as at 31.12.2024 – MPLN 50.6) and includes both the provision for currently pending disputes and the future inflow of disputes assumed by the Bank.

## 20 Contingent liability

The Bank presented a description of the most significant proceedings conducted as at 30 June 2025 against the Bank, which constitute contingent liabilities in the interim condensed consolidated financial statements in note 33.

The total value of the subject matter of the dispute as at 30 June 2025 in court proceedings conducted against the Bank amounted in PLN 1 114 690 thousand and as at 31 December 2024 in PLN 967 420 thousand.

## 21 Events significant to the business operations of the Bank

### Adoption of the Strategy of Alior bank SA Capital Group for 2025-2027

On 24 March 2025, the Strategy of the Alior Bank SA Capital Group for 2025-2027 "Alior Bank. Or nothing" was adopted by the Bank's Management Board and approved by the Bank's Supervisory Board.

### Assessment of the impact of the IBOR reform on the Bank's situation

As at 1 January 2018, a new standard for the provision of benchmarks applies in the European Union, the legal basis of which is Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or for measuring the performance of investment funds (hereinafter: BMR regulation, IBOR reform). The main goal of the EU bodies during the work on the IBOR reform was the need to increase consumer protection. In accordance with the IBOR reform, all benchmarks that are the basis for determining interest on loans or the interest rate for various financial instruments must be calculated and applied according to strictly defined rules, so as to avoid suspicion of any fraud. The benchmark according to the IBOR reform, in particular:

- is to be based primarily on transaction data,
- is to faithfully reflect the underlying market, the measurement of which is the purpose of the indicator,
- is to be verifiable by the administrator,
- is to be resistant to manipulation,
- it is to be transparent for the recipients of benchmarks.

The Bank monitors the activities of regulators and benchmark administrators, both at the national, European and global level, in terms of benchmarks. The Bank is involved in the work of the National Working Group for WIBOR reform.

The Steering Committee of the National Working Group (KS NGR) after reviewing the opinions on legal, market and marketing aspects, KS NGR decided on 24 January 2025 to select the target name POLSTR. The administrator of POLSTR - within the meaning of the BMR Regulation will be GPW Benchmark SA, entered in the register of the European Securities and Markets Authority (ESMA).

In the next step, KS NGR updated the Road Map as part of the current schedule of actions aimed at replacing the WIBOR reference index with the target POLSTR index.

## 22 Significant events after the end of the reporting period

There were no significant events after the end of the reporting period that are not included in this report.