



**Interim condensed separate
financial statements
of Alior Bank Spółka Akcyjna
for the 9-month period ended
30 September 2025**

Table of Contents

Interim separate income statement.....	65
Interim separate statement of comprehensive income.....	65
Interim separate statement of financial position	66
Interim separate statement of changes in equity	67
Interim separate statement of cash flows.....	68
1 Basis of preparation	69
2 Accounting principles	69
3 Changes in presentation and explanation of differences in relation to previously published financial statements	70
Notes to the interim separate income statement.....	70
4 Net interest income	70
5 Net fee and commission income	71
6 Net expected credit losses.....	72
7 Cost of legal risk of FX mortgage loans.....	72
8 Income tax.....	72
Notes to the interim separate statement of financial position	73
9 Loans and advances to customers	73
10 Investments in subsidiaries	78
11 Amounts due to customers.....	78
12 Debt securities issued.....	78
13 Provisions.....	80
14 Off-balance sheet items	80
15 Fair value.....	82
16 Transactions with subsidiaries	85
17 Transactions with the State Treasury and related entities	86
18 Transactions with the supervising and managing persons.....	88
19 Legal claims	89
20 Contingent liability.....	92
21 Events significant to the business operations of the Bank	92
22 Significant events after the end of the reporting period	92

Interim separate income statement

	nota	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025	01.07.2024- 30.09.2024	01.01.2024- 30.09.2024
Interest income calculated using the effective interest method		1 691 834	5 119 964	1 798 554	5 239 392
Income of a similar nature		27 288	72 273	31 622	100 016
Interest expense		-447 566	-1 396 544	-497 142	-1 547 374
Net interest income	4	1 271 556	3 795 693	1 333 034	3 792 034
Fee and commission income		272 825	783 423	255 563	936 563
Fee and commission expense		-77 193	-229 027	-79 686	-403 789
Net fee and commission income	5	195 632	554 396	175 877	532 774
Dividend income		25	39 984	2 128	5 391
The result on financial assets measured at fair value through profit or loss and FX result		21 965	37 030	-11 792	3 681
The result on derecognition of financial instruments not measured at fair value through profit or loss		2 547	5 628	10 461	15 066
measured at fair value through other comprehensive income		2 546	5 624	10 443	14 484
measured at amortized cost		1	4	18	582
Other operating income		17 756	55 794	18 845	60 866
Other operating expenses		-44 409	-129 696	-17 350	-98 172
Net other operating income and expenses		-26 653	-73 902	1 495	-37 306
General administrative expenses		-533 531	-1 634 222	-440 105	-1 433 211
Net expected credit losses	6	-107 257	-224 140	-137 597	-249 440
The result on impairment of non-financial assets		-558	-1 319	-82	-1 403
Cost of legal risk of FX mortgage loans	7	-41 404	-100 973	-13 463	-41 153
Banking tax		-73 994	-213 567	-69 782	-209 510
Gross profit		708 328	2 184 608	850 174	2 376 923
Income tax	8	-159 660	-503 567	-193 884	-554 534
Net profit		548 668	1 681 041	656 290	1 822 389
Weighted average number of ordinary shares		130 553 991	130 553 991	130 553 991	130 553 991
Basic/diluted earnings per ordinary share (in PLN)		4.20	12.88	5.03	13.96

Interim separate statement of comprehensive income

	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025	01.07.2024- 30.09.2024	01.01.2024- 30.09.2024
Net profit	548 668	1 681 041	656 290	1 822 389
Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met	108 278	474 256	240 127	270 307
Exchange rate differences from the conversion of entities operating abroad	0	-256	149	-2 093
Results of the measurement of financial assets (net)	54 759	190 812	55 234	93 656
Gain/loss from fair value measurement	56 821	195 367	63 693	105 388
Gain/loss reclassified to profit or loss after derecognition	-2 062	-4 555	-8 459	-11 732
Results on the measurement of hedging instruments (net)	53 519	283 700	184 744	178 744
Gain/loss from fair value measurement of financial instruments hedging cash flows in the part constituting an effective hedge	9 893	106 780	96 734	-91 048
Gain/loss on financial instruments hedging cash flows reclassified to profit or loss	43 626	176 920	88 010	269 792
Total comprehensive income, net	656 946	2 155 297	896 417	2 092 696

The notes presented on pages 69-92 constitute an integral part of these interim condensed separate financial statements.

Interim separate statement of financial position

ASSETS	Note	30.09.2025	31.12.2024
Cash and cash equivalents		3 378 628	2 111 054
Amounts due from banks		878 315	1 821 581
Investment financial assets and derivatives		24 381 489	23 586 506
measured at fair value through other comprehensive income		22 109 390	21 201 567
measured at fair value through profit or loss		253 853	227 003
measured at amortized cost		2 018 246	2 157 936
Derivative hedging instruments		409 766	274 711
Loans and advances to customers	9	66 227 788	62 617 092
Assets pledged as collateral		18 345	18 029
Property, plant and equipment		603 908	666 230
Intangible assets		483 520	450 157
Investments in subsidiaries	10	222 252	222 252
Income tax assets		461 239	606 488
deferred income tax assets		461 239	606 488
Other assets		581 727	664 366
TOTAL ASSETS		97 646 977	93 038 466

LIABILITIES AND EQUITY	Note	30.09.2025	31.12.2024
Amounts due to banks		254 848	42 799
Amounts due to customers	11	80 649 761	76 979 707
Financial liabilities held for trading		201 001	196 450
Derivative hedging instruments		142 749	450 383
Change in fair value measurement of hedged items in hedged portfolio against interest rate risk		102 829	-53 015
Provisions	13	373 431	318 906
Other liabilities		1 738 611	1 628 785
Income tax liabilities		207 102	255 802
current income tax liabilities		207 102	255 802
Debt securities issued	12	1 889 506	2 087 016
Total liabilities		85 559 838	81 906 833
Share capital		1 305 540	1 305 540
Supplementary capital		8 648 809	7 431 101
Revaluation reserve		277 302	-197 210
Other reserves		174 447	174 447
Foreign currency translation differences		0	256
Profit for the period		1 681 041	2 417 499
Equity		12 087 139	11 131 633
TOTAL LIABILITIES AND EQUITY		97 646 977	93 038 466

The notes presented on pages 69-92 constitute an integral part of these interim condensed separate financial statements.

Interim separate statement of changes in equity

01.01.2025 - 30.09.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
Aa at 1 January 2025	1 305 540	7 431 101	174 447	-197 210	256	2 417 499	11 131 633
Dividend paid	0	0	0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 708	0	0	0	-1 217 708	0
Comprehensive income incl.	0	0	0	474 512	-256	1 681 041	2 155 297
net profit	0	0	0	0	0	1 681 041	1 681 041
other comprehensive income	0	0	0	474 512	-256	0	474 256
As at 30 September 2025	1 305 540	8 648 809	174 447	277 302	0	1 681 041	12 087 139

01.01.2024 - 31.12.2024	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
Aa at 1 January 2024	1 305 540	6 020 705	174 447	-291 548	2 252	1 987 444	9 198 840
Dividend paid	0	0	0	0	0	-577 048	-577 048
Transfer of last year's profit	0	1 410 396	0	0	0	-1 410 396	0
Comprehensive income incl.	0	0	0	94 338	-1 996	2 417 499	2 509 841
net profit	0	0	0	0	0	2 417 499	2 417 499
other comprehensive income	0	0	0	94 338	-1 996	0	92 342
As at 31 December 2024	1 305 540	7 431 101	174 447	-197 210	256	2 417 499	11 131 633

01.01.2024 - 30.09.2024	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
Aa at 1 January 2024	1 305 540	6 020 705	174 447	-291 548	2 252	1 987 444	9 198 840
Dividend paid	0	0	0	0	0	-577 048	-577 048
Transfer of last year's profit	0	1 410 396	0	0	0	-1 410 396	0
Comprehensive income incl.	0	0	0	272 400	-2 093	1 822 389	2 092 696
net profit	0	0	0	0	0	1 822 389	1 822 389
other comprehensive income	0	0	0	272 400	-2 093	0	270 307
As at 30 September 2024	1 305 540	7 431 101	174 447	-19 148	159	1 822 389	10 714 488

The notes presented on pages 69-92 constitute an integral part of these interim condensed separate financial statements.

Interim separate statement of cash flows

	01.01.2025- 30.09.2025	01.01.2024- 30.09.2024*
Operating activities		
Profit before tax for the year	2 184 608	2 376 923
Adjustments:	62 859	-102 653
Unrealized foreign exchange gains/losses	-256	-2 093
Amortization/depreciation of property, plant and equipment and intangible assets	180 176	176 417
Change in property, plant and equipment and intangible assets impairment write-down	1 319	1 403
Net interest income	-3 795 693	-3 792 034
Interest income received	5 064 571	5 054 930
Interest expenses paid	-1 347 274	-1 535 886
Dividends received	-39 984	-5 391
The gross profit after adjustments but before increase/decrease in operating assets/liabilities	2 247 467	2 274 270
Change in loans and receivables	-2 582 222	1 956 584
Change in financial assets measured at fair value through other comprehensive income	-670 285	-3 277 171
Change in financial assets measured at fair value through profit or loss	-26 850	188 603
Change in assets pledged as collateral	-316	28 566
Change in other assets	82 639	122 925
Change in deposits	3 628 617	1 602 026
Change in own issue	-254 723	-861 469
Change in financial liabilities	4 551	-118 676
Change in hedging derivative	9 303	8 923
Change in other liabilities	-650 525	-1 274 679
Change in provisions	54 525	-18 856
Short-term lease contracts	837	652
Cash from operating activities before income tax	1 843 018	631 698
Income tax paid	-518 323	-509 365
Net cash flow from operating activities	1 324 694	122 333
Investing activities		
Outflows:	-130 762	-1 127 089
Purchase of property, plant and equipment	-46 608	-57 771
Purchase of intangible assets	-71 078	-75 325
Acquisition of assets measured at amortized cost	-13 076	-993 993
Inflows:	209 644	1 714 163
Disposal of property, plant and equipment	11 363	6 510
Redemption of assets measured at amortized cost	198 281	1 707 653
Net cash flow from investing activities	78 882	587 074
Financing activities		
Outflows:	-536 002	-533 046
Principle payments - subordinated and long-term liabilities	-400 000	-391 700
Interest payments - subordinated and long-term liabilities	-71 368	-79 077
Principle payments - lease liabilities	-59 078	-55 278
Interest payments - lease liabilities	-5 556	-6 991
Inflows:	400 000	550 000
Issue of debt securities - long-term liabilities	400 000	550 000
Net cash flow from financing activities	-136 002	16 954
Total net cash flow	1 267 574	726 361
incl. exchange gains/(losses)	-25 256	-32 962
Balance sheet change in cash and cash equivalents	1 267 574	726 361
Cash and cash equivalents, opening balance	2 111 054	2 521 555
Cash and cash equivalents, closing balance	3 378 628	3 247 916

*Restated - details at Note 3

The notes presented on pages 69-92 constitute an integral part of these interim condensed separate financial statements.

1 Basis of preparation

Statement of compliance

These interim condensed separate financial statements of Alior Bank Spółka Akcyjna for the 9-month period ended 30 September 2025 have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union and in accordance with the requirements set out in the Regulation of the Minister of Finance of 29 of March 2018 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the law of a non-member state.

The interim separate income statement, interim separate statement of comprehensive income, interim separate statement of changes in equity and interim separate statement of cash flows for the financial period from 1 January 2025 to 30 September 2025 and interim separate statement of financial position as at 30 September 2025 including the comparatives, have been prepared in accordance with the same accounting policies as those applied in the preparation of the last annual financial statements, except for the changes in the standards that entered into force on 1 January 2025. Changes to standards and interpretations that came into effect on or after 1 January 2025 had no material impact on the Bank's financial statements.

Scope and reporting currency

The interim condensed separate financial statements of Alior Bank SA comprise the data concerning the Bank. The interim condensed separate financial statements have been prepared in Polish zlotys. Unless otherwise stated, amounts are presented in thousands of zlotys.

Going concern

The interim condensed separate financial statements of Alior Bank SA for the period from 1 January 2025 to 30 September 2025 have been prepared on a going concern basis on the assumption that the Bank will continue its business operations substantially unchanged in scope for a period of at least 12 months from the date of preparation.

2 Accounting principles

2.1 Significant accounting policies

The accounting principles are presented in detail in the annual financial statements of Alior Bank SA ended 31 December 2024, published on 4 March 2025 and available on the Alior Bank website.

2.2 Changes in accounting standards

Changes in accounting principles effective from 1 January 2025 and standards and interpretations that have been issued but are not yet in force because they have not been approved by the European Union are presented in the interim condensed consolidated financial statements in note 2.2.3.

2.3 Significant estimates

Significant estimates, including: recognition of income from bancassurance, impairment of loans and advances, expected credit losses, impairment of fixed assets, recognition of investment financial assets and derivatives, provisions for the return of commission in the event of early repayment, provision for legal risk related to the FX portfolio, actuarial provisions, principles of fair value measurement and hedge accounting, and which affect the values of assets and liabilities reported in this and the next reporting period are presented in detail in the interim condensed consolidated financial statements in note 2.2.1. These estimates have not changed in relation to the previous reporting period.

3 Changes in presentation and explanation of differences in relation to previously published financial statements

Compared to the financial statements prepared as at 30 September 2024, the Bank made the following presentation changes in the Cash Flow Statement, adjusting the balances of individual financial assets and liabilities by interest, which is presented in the Interest received (on assets) or Interest paid (on liabilities) item. This change helps to increase transparency of disclosure (IAS 7 p. 31) and is an adjustment to market practice.

Cash flow statement items	Published 01.01.2024-30.09.2024	change	Restated 01.01.2024-30.09.2024
Net interest income	0	-3 792 034	-3 792 034
Interest income received	0	5 054 930	5 054 930
Interest costs paid	0	-1 535 886	-1 535 886
Total adjustments not affecting the change in balance sheet positions	0	-272 989	-272 989
Change in loans and receivables	1 820 625	135 959	1 956 584
Change in financial assets measured at fair value through other comprehensive income	-3 367 924	90 753	-3 277 171
Change in deposits	1 493 226	108 800	1 602 026
Change in own issue	-811 246	-50 223	-861 469
Change in hedging derivative	51 679	-42 756	8 923
Change in other liabilities	-1 330 793	56 114	-1 274 679
Total operating activity adjustment	-2 144 433	298 647	-1 845 786
Redemption of assets measured at amortized cost	1 733 311	-25 658	1 707 653
Total investment activity adjustment	1 733 311	-25 658	1 707 653

Notes to the interim separate income statement

4 Net interest income

	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025	01.07.2024- 30.09.2024	01.01.2024- 30.09.2024
Interest income calculated using the effective interest method	1 691 834	5 119 964	1 798 554	5 239 392
term deposits	1 606	5 578	4 854	12 564
loans and advances measured at amortized cost	1 294 306	3 923 467	1 411 787	4 068 649
investment financial assets measured at amortized cost	23 667	72 175	18 002	62 768
Investment financial assets measured at fair value through other comprehensive income	294 990	851 360	278 955	827 998
receivables acquired	8 964	27 569	11 008	37 300
repo transactions in securities	27 912	100 625	18 745	62 921

	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025	01.07.2024- 30.09.2024	01.01.2024- 30.09.2024
current accounts	36 807	125 972	45 480	134 339
overnight deposits	990	3 094	1 786	6 318
other	2 592	10 124	7 937	26 535
Income of a similar nature	27 288	72 273	31 622	100 016
derivatives instruments	27 288	72 273	31 433	99 827
loans and advances measured at fair value through profit or loss	0	0	189	189
Interest expense	-447 566	-1 396 544	-497 142	-1 547 374
term deposits	-199 640	-584 478	-190 402	-623 238
own issue	-33 466	-108 633	-51 663	-142 426
repo transactions in securities	-26 347	-78 014	-22 083	-83 766
cash deposits	-4 663	-12 196	-1 498	-4 425
leasing	-1 720	-5 556	-2 278	-6 991
other	-40	-391	-249	-846
current deposits	-96 770	-301 853	-94 336	-276 197
derivatives	-84 920	-305 423	-134 633	-409 485
Net interest income	1 271 556	3 795 693	1 333 034	3 792 034

5 Net fee and commission income

	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025	01.07.2024- 30.09.2024	01.01.2024- 30.09.2024
Fee and commission income	272 825	783 423	255 563	936 563
payment and credit cards service	41 403	121 537	42 425	284 382
transaction margin on currency exchange transactions	84 372	235 654	74 988	235 321
maintaining bank accounts	28 089	80 824	25 939	79 961
brokerage commissions	17 362	52 228	16 467	48 889
revenue from bancassurance activity	10 795	25 601	9 010	29 995
loans and advances	35 827	106 229	36 000	112 640
transfers	16 627	47 544	15 767	45 262
cash operations	8 792	25 146	8 604	25 429
guarantees, letters of credit, collection, commitments	5 813	13 601	3 697	10 621
receivables acquired	1 059	3 162	976	3 294
for custody services	2 525	8 363	1 795	5 954
repayment of seizure	2 619	7 771	2 638	7 355
other commissions	17 542	55 763	17 257	47 460
Fee and commission expenses	-77 193	-229 027	-79 686	-403 789
costs of card and ATM transactions, including costs of cards issued	-20 147	-62 556	-26 388	-246 733
commissions paid to agents	-13 327	-37 736	-11 998	-34 509
insurance of bank products	-5 269	-15 963	-5 245	-15 430
costs of awards for customers	-8 963	-25 954	-6 911	-19 414
commissions for access to ATMs	-7 367	-21 145	-6 417	-20 709
commissions paid under contracts for performing specific operations	-6 480	-19 617	-6 703	-20 556
brokerage commissions	-1 253	-4 143	-1 257	-3 819
for custody services	-1 242	-3 547	-1 330	-3 045
transfers and remittances	-6 319	-19 849	-6 155	-18 959
other commissions	-6 826	-18 517	-7 282	-20 615
Net fee and commission income	195 632	554 396	175 877	532 774

6 Net expected credit losses

	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025	01.07.2024- 30.09.2024	01.01.2024- 30.09.2024
Expected credit losses Stage 3	-202 667	-411 185	-254 528	-517 507
retail customers	-72 816	-212 720	-78 823	-270 559
corporate customers	-129 851	-198 465	-175 705	-246 948
Expected credit losses Stage 1 and 2(ECL)	67 642	70 556	71 822	102 620
Stage 2	63 648	49 238	88 245	126 100
retail customers	-1 807	-5 795	9 286	38 994
corporate customers	65 455	55 033	78 959	87 106
Stage 1	3 994	21 318	-16 423	-23 480
retail customers	1 440	6 984	-17 016	-7 760
customers	2 554	14 334	593	-15 720
POCI	-6 588	-52 485	-14 339	-48 190
Recoveries	24 888	163 324	21 719	171 119
Investment securities	-933	-1 944	-757	-2 224
Off-balance provisions	10 401	7 594	38 486	44 742
Net expected credit losses	-107 257	-224 140	-137 597	-249 440

The result on the net expected credit losses in during three quarters of 2025 was affected a.o. by the sale of the NPL portfolio.

7 Cost of legal risk of FX mortgage loans

	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025	01.07.2024- 30.09.2024	01.01.2024- 30.09.2024
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	-26 127	-65 993	-11 852	-24 884
Provisions	-15 814	-37 194	-1 611	-16 260
Other	537	2 214	0	-9
Cost of legal risk of FX mortgage loans	-41 404	-100 973	-13 463	-41 153

8 Income tax

In accordance with IAS 34, the Bank took into account the principle of recognizing income tax charges on the financial result based on the management's best possible estimate of the weighted average annual income tax rate that the Bank expects in 2025. The projected annual effective tax rate is approximately 24%.

8.1 Tax charge disclosed in the profit and loss account

	01.01.2025 - 30.09.2025	01.01.2024 - 30.09.2024
Current tax	469 624	425 131
Deferred income tax	33 943	129 403
Income tax	503 567	554 534

8.2 Effective tax rate calculation

	01.01.2025 - 30.09.2025	01.01.2024 - 30.09.2024
Gross profit	2 184 608	2 376 923
Income tax at 19%	415 076	451 615
Non-tax-deductible expenses (tax effect)	111 797	112 395
Allowances for expected credit losses, written-off receivables	27 138	42 124
Prudential fee to BGF	18 337	7 722
Tax on certain financial institutions	40 578	39 788
Cost of legal risk of FX mortgage loans	19 185	7 819
Other	6 559	14 942
Non-taxable income (tax effect)	-8 507	-5 203
Other	-14 799	-4 273
Accounting tax recognized in the income statement	503 567	554 534
Effective tax rate	23,05%	23.33%

Notes to the interim separate statement of financial position

9 Loans and advances to customers

The accounting principles are presented in the interim condensed consolidated financial statements in note 19.

9.1 Financial data

Loans and advances granted to customers	30.09.2025	31.12.2024
Retail segment	43 079 372	41 083 887
Consumer loans	20 763 421	20 545 323
Mortgage loans	22 315 951	20 538 564
Corporate segment	26 122 135	24 596 651
Gross carrying amount	69 201 507	65 680 538
Expected credit losses	-2 973 719	-3 063 446
Carrying amount	66 227 788	62 617 092

Loans and advances granted to customers 30.09.2025	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	39 177 154	2 702 859	1 183 880	15 479	43 079 372
Consumer loans	18 173 111	1 632 638	944 170	13 502	20 763 421
Mortgage loans	21 004 043	1 070 221	239 710	1 977	22 315 951
Corporate segment	19 265 280	4 005 521	2 622 366	228 968	26 122 135
Gross carrying amount	58 442 434	6 708 380	3 806 246	244 447	69 201 507
Expected credit losses	-362 797	-480 292	-2 111 646	-18 984	-2 973 719
Carrying amount	58 079 637	6 228 088	1 694 600	225 463	66 227 788

Loans and advances granted to customers 31.12.2024	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	37 236 339	2 649 477	1 175 673	22 398	41 083 887
Consumer loans	17 943 094	1 663 438	920 082	18 709	20 545 323
Mortgage loans	19 293 245	986 039	255 591	3 689	20 538 564
Corporate segment	17 105 773	4 468 294	2 779 705	242 879	24 596 651
Gross carrying amount	54 342 112	7 117 771	3 955 378	265 277	65 680 538
Expected credit losses	-384 241	-530 133	-2 115 103	-33 969	-3 063 446
Carrying amount	53 957 871	6 587 638	1 840 275	231 308	62 617 092

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2025	17 943 094	1 663 438	920 082	18 709	20 545 323
New / purchased / granted financial assets	8 062 799	0	0	1 570	8 064 369
Changes due to the sale or expiry of the instrument	-4 304 346	-150 348	-139 453	-2 373	-4 596 520
Transfer to Stage 1	210 143	-201 132	-9 011	0	0
Transfer to Stage 2	-616 048	669 983	-53 935	0	0
Transfer to Stage 3	-206 642	-188 977	395 619	0	0
Valuation changes	-2 915 696	-160 414	-39 188	-3 078	-3 118 376
Assets written off the balance sheet	0	0	-129 677	-1 328	-131 005
Other changes, including exchange differences	-193	88	-267	2	-370
As at 30.09.2025	18 173 111	1 632 638	944 170	13 502	20 763 421
Expected credit losses					
As at 01.01.2025	271 944	232 658	596 776	-543	1 100 835
New / purchased / granted financial assets	115 231	0	0	3 698	118 929
Changes due to the sale or expiry of the instrument	-61 214	-18 551	-94 698	-2 414	-176 877
Transfer to Stage 1	41 539	-37 417	-4 122	0	0
Transfer to Stage 2	-33 512	58 387	-24 875	0	0
Transfer to Stage 3	-22 750	-40 027	62 777	0	0
Change in the estimate of expected credit losses	-43 982	23 479	259 736	3 751	242 984
Net expected credit losses in the income statement	-4 688	-14 129	198 818	5 035	185 036
Assets written off the balance sheet	0	0	-129 677	-1 328	-131 005
Fair value evaluation at the moment of initial recognition	0	0	0	-4 336	-4 336
Other changes, including exchange differences	-1	-7	-41 730	-1 896	-43 634
As at 30.09.2025	267 255	218 522	624 187	-3 068	1 106 896
Carrying amount as at 30.09.2025	17 905 856	1 414 116	319 983	16 570	19 656 525

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2024	17 881 785	1 854 685	1 404 457	25 222	21 166 149
New / purchased / granted financial assets	6 666 518	0	0	6 831	6 673 349
Changes due to the sale or expiry of the instrument	-3 688 655	-194 761	-241 644	-3 893	-4 128 953

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 1	287 082	-276 790	-10 292	0	0
Transfer to Stage 2	-699 780	773 323	-73 543	0	0
Transfer to Stage 3	-186 319	-218 744	405 063	0	0
Valuation changes	-2 901 685	-177 063	-46 247	-610	-3 125 605
Assets written off the balance sheet	0	0	-346 039	-2 524	-348 563
Other changes, including exchange differences	77 112	14 237	2 488	-2 243	91 594
As at 30.09.2024	17 436 058	1 774 887	1 094 243	22 783	20 327 971
Expected credit losses					
As at 01.01.2024	284 009	345 675	908 104	1 264	1 539 052
New / purchased / granted financial assets	120 585	0	0	17 186	137 771
Changes due to the sale or expiry of the instrument	-63 806	-55 223	-190 301	-4 485	-313 815
Transfer to Stage 1	70 865	-66 199	-4 666	0	0
Transfer to Stage 2	-45 549	76 085	-30 536	0	0
Transfer to Stage 3	-20 923	-57 758	78 681	0	0
Change in the estimate of expected credit losses	-51 862	65 771	374 101	-677	387 333
Net expected credit losses in the income statement	9 310	-37 324	227 279	12 024	211 289
Assets written off the balance sheet	0	0	-346 039	-2 524	-348 563
Fair value evaluation at the moment of initial recognition	0	0	0	-9 842	-9 842
Other changes, including exchange differences	-2 347	-4 367	-100 438	-1 578	-108 730
As at 30.09.2024	290 972	303 984	688 906	-656	1 283 206
Carrying amount as at 30.09.2024	17 145 086	1 470 903	405 337	23 439	19 044 765

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					
As at 01.01.2025	19 293 245	986 039	255 591	3 689	20 538 564
New / purchased / granted financial assets	3 082 243	0	0	345	3 082 588
Changes due to the sale or expiry of the instrument	-784 615	-46 807	-45 084	-1 840	-878 346
Transfer to Stage 1	153 572	-148 015	-5 557	0	0
Transfer to Stage 2	-331 402	343 553	-12 151	0	0
Transfer to Stage 3	-40 395	-36 185	76 580	0	0
Valuation changes	-346 832	-27 729	-1 066	-147	-375 774
Assets written off the balance sheet	0	0	-28 415	-59	-28 474
Other changes, including exchange differences	-21 773	-635	-188	-11	-22 607
As at 30.09.2025	21 004 043	1 070 221	239 710	1 977	22 315 951
Expected credit losses					
As at 01.01.2025	20 399	45 113	111 019	92	176 623
New / purchased / granted financial assets	1 797	0	0	175	1 972
Changes due to the sale or expiry of the instrument	-1 199	-2 777	-34 008	-2 095	-40 079
Transfer to Stage 1	7 244	-5 912	-1 332	0	0
Transfer to Stage 2	-3 090	6 234	-3 144	0	0
Transfer to Stage 3	-877	-3 501	4 378	0	0
Change in the estimate of expected credit losses	-6 171	25 879	48 008	1 831	69 547
Net expected credit losses in the income statement	-2 296	19 923	13 902	-89	31 440
Assets written off the balance sheet	0	0	-28 415	-59	-28 474
Fair value measurement at initial recognition	0	0	0	-160	-160

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Other changes, including exchange differences	-33	-49	-7 013	17	-7 078
As at 30.09.2025	18 070	64 987	89 493	-199	172 351
Carrying amount as at 30.09.2025	20 985 973	1 005 234	150 217	2 176	22 143 600

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					
As at 01.01.2024	17 340 908	901 058	303 506	6 774	18 552 246
New / purchased / granted financial assets	2 589 213	0	0	2 016	2 591 229
Changes due to the sale or expiry of the instrument	-613 160	-35 617	-26 819	-1 139	-676 735
Transfer to Stage 1	298 962	-290 248	-8 714	0	0
Transfer to Stage 2	-225 617	238 138	-12 521	0	0
Transfer to Stage 3	-40 568	-35 791	76 359	0	0
Valuation changes	-134 456	-17 341	-7 044	-373	-159 214
Assets written off the balance sheet	0	0	-7 279	-12	-7 291
Other changes, including exchange differences	-34 323	-1 895	-775	0	-36 993
As at 30.09.2024	19 180 959	758 304	316 713	7 266	20 263 242
Expected credit losses					
As at 01.01.2024	31 777	22 815	129 309	-308	183 593
New / purchased / granted financial assets	2 032	0	0	743	2 775
Changes due to the sale or expiry of the instrument	-1 735	-1 745	-15 062	-70	-18 612
Transfer to Stage 1	8 035	-6 033	-2 002	0	0
Transfer to Stage 2	-2 420	5 599	-3 179	0	0
Transfer to Stage 3	-731	-1 851	2 582	0	0
Change in the estimate of expected credit losses	-6 731	2 360	60 941	-209	56 361
Net expected credit losses in the income statement	-1 550	-1 670	43 280	464	40 524
Assets written off the balance sheet	0	0	-7 279	-12	-7 291
Fair value evaluation at the moment of initial recognition	0	0	0	-830	-830
Other changes, including exchange differences	-51	-51	-1 000	-202	-1 304
As at 30.09.2024	30 176	21 094	164 310	-888	214 692
Carrying amount as at 30.09.2024	19 150 783	737 210	152 403	8 154	20 048 550

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Gross carrying amount					
As at 01.01.2025	17 105 773	4 468 294	2 779 705	242 879	24 596 651
New / purchased / granted financial assets	5 718 111	0	0	22 585	5 740 696
Changes due to the sale or expiry of the instrument	-2 275 859	-538 795	-224 512	-2 115	-3 041 281
Transfer to Stage 1	484 771	-481 164	-3 607	0	0
Transfer to Stage 2	-1 283 175	1 329 406	-46 231	0	0
Transfer to Stage 3	-208 843	-383 663	592 506	0	0
Valuation changes	-267 342	-387 749	-169 260	-22 075	-846 426
Assets written off the balance sheet	0	0	-306 235	-12 206	-318 441

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Other changes, including exchange differences	-8 156	-808	0	-100	-9 064
As at 30.09.2025	19 265 280	4 005 521	2 622 366	228 968	26 122 135
Expected credit losses					
As at 01.01.2025	91 898	252 362	1 407 308	34 420	1 785 988
New / purchased / granted financial assets	78 509	0	0	39 085	117 594
Changes due to the sale or expiry of the instrument	-16 568	-25 073	-188 543	-2 043	-232 227
Transfer to Stage 1	12 919	-12 527	-392	0	0
Transfer to Stage 2	-24 697	34 123	-9 426	0	0
Transfer to Stage 3	-42 377	-45 411	87 788	0	0
Change in the estimate of expected credit losses	-22 120	-6 144	309 038	10 497	291 271
Net expected credit losses in the income statement	-14 334	-55 032	198 465	47 539	176 638
Assets written off the balance sheet	0	0	-306 235	-12 206	-318 441
Fair value evaluation at the moment of initial recognition	0	0	0	-39 020	-39 020
Other changes, including exchange differences	-92	-547	98 428	-8 482	89 307
As at 30.09.2025	77 472	196 783	1 397 966	22 251	1 694 472
Carrying amount as at 30.09.2025	19 187 808	3 808 738	1 224 400	206 717	24 427 663

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Gross carrying amount					
As at 01.01.2024	17 150 310	4 345 174	3 329 098	282 923	25 107 505
New / purchased / granted financial assets	9 060 066	0	0	53 501	9 113 567
Changes due to the sale or expiry of the instrument	-5 928 570	-421 631	-175 643	-7 529	-6 533 373
Transfer to Stage 1	259 387	-246 562	-12 825	0	0
Transfer to Stage 2	-1 337 680	1 429 276	-91 596	0	0
Transfer to Stage 3	-230 623	-459 617	690 240	0	0
Valuation changes	-849 750	-313 853	-228 977	-43 172	-1 435 752
Assets written off the balance sheet	0	0	-796 026	-11 442	-807 468
Other changes, including exchange differences	-22 579	-15 345	-5 997	0	-43 921
As at 30.09.2024	18 100 561	4 317 442	2 708 274	274 281	25 400 558
Expected credit losses					
As at 01.01.2024	59 902	310 341	1 896 084	14 191	2 280 518
New / purchased / granted financial assets	56 225	0	0	30 431	86 656
Changes due to the sale or expiry of the instrument	-11 749	-20 235	-176 808	-8 558	-217 350
Transfer to Stage 1	9 730	-7 681	-2 049	0	0
Transfer to Stage 2	-17 733	62 032	-44 299	0	0
Transfer to Stage 3	-18 752	-63 812	82 564	0	0
Change in the estimate of expected credit losses	-2 001	-57 410	387 540	13 829	341 958
Net expected credit losses in the income statement	15 720	-87 106	246 948	35 702	211 264
Assets written off the balance sheet	0	0	-796 026	-11 442	-807 468
Fair value evaluation at the moment of initial recognition	0	0	0	-28 957	-28 957
Other changes, including exchange differences	-123	-2 238	28 011	-7 592	18 058
As at 30.09.2024	75 499	220 997	1 375 017	1 902	1 673 415
Carrying amount as at 30.09.2024	18 025 062	4 096 445	1 333 257	272 379	23 727 143

10 Investments in subsidiaries

10.1 Financial data

Company name - subsidiaries	Share% 30.09.2025	Share value 30.09.2025	Share% 31.12.2024	Share value 31.12.2024
Alior Services sp. z o.o.	100%	5 357	100%	5 357
Alior Leasing sp. z o.o.	100%	146 895	100%	146 895
Meritum Services ICB SA	100%	32 185	100%	32 185
Alior TFI SA	100%	21 453	100%	21 453
Corsham sp. z o.o.	100%	10 205	100%	10 205
RBL_VC sp. z o.o.	100%	30	100%	30
RBL_VC sp. z o.o. ASI spółka komandytowo-akcyjna	100%	6 127	100%	6 127
Total		222 252		222 252

11 Amounts due to customers

11.1 Financial data

Structure by type and customer segment	30.09.2025	31.12.2024
Retail segment	57 401 809	54 171 904
Current deposits	41 655 947	38 776 717
Term deposits	15 433 960	15 100 510
Other liabilities	311 902	294 677
Corporate segment	23 247 952	22 807 803
Current deposits	14 277 222	15 055 195
Term deposits	8 707 884	7 500 323
Other liabilities	262 846	252 285
Total	80 649 761	76 979 707

12 Debt securities issued

12.1 Financial data

Structure by type	30.09.2025	31.12.2024
Bonds issued liabilities	1 844 372	1 809 233
Bank securities issued liabilities("BPW")	0	277 783
Bank structured securities issued liabilities("BPP")	45 134	0
Total	1 889 506	2 087 016

	Nominal value in the currency 30.09.2025	Nominal value in the currency 31.12.2024	Currency	Term	Interest	Status of liabilities	
						30.09.2025	31.12.2024
Series M Bonds	0	400 000	PLN	26.06.2023- 26.06.2026	WIBOR6M +3.10	0	400 584

	Nominal value in the currency 30.09.2025	Nominal value in the currency 31.12.2024	Currency	Term	Interest	Status of liabilities	
						30.09.2025	31.12.2024
Series N Bonds	450 000	450 000	PLN	20.12.2023-15.06.2027	WIBOR6M +2.81	460 466	451 800
Series O Bonds	550 000	550 000	PLN	27.06.2024-09.06.2028	WIBOR6M +1.99	562 007	552 693
Series P Bonds	400 000	400 000	PLN	14.11.2024-14.04.2028	WIBOR6M +2,07	413 768	404 156
Series R Bonds	400 000	0	PLN	17.06.2025-17.04.2029	WIBOR6M +1.95	408 131	0
BPW	0	9 950	EUR	12.2022 – 02.2025	The interest rate is calculated by the BPW Issuer according to the formula described in the final terms and conditions of a given series. The payment and interest rate may be fixed, variable or dependent on the conditions of the valuation of the underlying instrument, such as a stock exchange index or the valuation of company shares.	0	43 491
BPW	0	182 407	PLN	07.2021-04.2025		0	192 245
BPW	0	9 884	USD	07.2021-04.2025		0	42 047
BPP	45 149	0	PLN	03. 2025-05.2027	The amount of the benefit is calculated by the BPP Issuer according to the formula described in the final terms of a given series. The payment and amount of the benefit depend on the conditions of the valuation of the underlying instrument, such as a stock exchange index, valuation of company shares.	45 134	0
Total						1 889 506	2 087 016

Issues and early redemptions in the reporting periods

01.01.2025-30.09.2025	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series M Bonds	PLN	0	0	400 000	400 000
Series R Bonds	PLN	400 000	400 000	0	0
BPP	PLN	45 209	45 209	60	60
BPW	PLN	0	0	140	140
BPW	USD	0	0	55	228
Total			445 209		400 428

01.01.2024 – 31.12.2024	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series O Bonds	PLN	550 000	550 000	0	0
Series P Bonds	PLN	400 000	400 000	0	0
BPW	EUR	9 950	42 956	0	0
BPW	PLN	28 256	28 256	8 294	8 294
BPW	USD	0	0	115	453
Total			1 021 212		8 747

On 26 June 2025, the Bank made an early redemption of series M bonds.

13 Provisions

13.1 Financial data

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs (TSUE)	Total provisions
As at 01.01.2025	213 069	9 325	42 773	53 739	318 906
Established provisions	100 986	13 954	87 658	1 017	203 615
Reversal of provisions	-7 985	-542	-95 252	-341	-104 120
Utilized provisions	-22 809	-10 259	0	-11 832	-44 900
Other changes	-32	0	-38	0	-70
As at 30.09.2025	283 229	12 478	35 141	42 583	373 431

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Restructuring provision	Provision for reimbursement of credit costs (TSUE)	Total provisions
As at 01.01.2024	153 629	8 221	75 449	894	69 645	307 838
Established provisions	71 157	8 588	73 213	3 207	2 452	158 617
Reversal of provisions	-16 475	-663	-117 955	0	-5 005	-140 098
Utilized provisions	-14 222	-7 903	0	-769	-14 327	-37 221
Other changes	3	0	-136	-21	0	-154
As at 30.09.2024	194 092	8 243	30 571	3 311	52 765	288 982

14 Off-balance sheet items

14.1 Financial data

Off-balance sheet liabilities granted to customers	30.09.2025	31.12.2024
Granted off-balance liabilities	14 903 316	13 081 987
Concerning financing	14 000 499	12 124 698
Guarantees	902 817	957 289
Performance guarantees	311 175	354 471
Financial guarantees	591 642	602 818

30.09.2025	Nominal amount			Provision		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	12 484 466	1 432 985	83 048	21 518	10 864	14
Guarantees	710 441	177 510	14 866	217	657	1 871
Total	13 194 907	1 610 495	97 914	21 735	11 521	1 885

31.12.2024	Nominal amount			Provisions		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	10 747 653	1 319 895	57 150	18 678	14 196	0
Guarantees	744 767	196 046	16 476	150	462	9 287
Total	11 492 420	1 515 941	73 626	18 828	14 658	9 287

Reconciliations between the opening balance and the closing balance of off-balance sheet liabilities granted to customers and arrangements regarding the value of provisions created in this respect are presented below.

Change in off-balance sheet liabilities (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	11 492 420	1 515 941	73 626	13 081 987
New / purchased / granted financial assets	5 312 694	0	0	5 312 694
Changes due to the sale or expiry of the instrument	-2 293 812	-303 246	-31 099	-2 628 157
Transfer to Stage 1	210 729	-210 574	-155	0
Transfer to Stage 2	-693 130	693 550	-420	0
Transfer to Stage 3	-5 953	-48 981	54 934	0
Changing commitment	-827 580	-35 689	3 149	-860 120
Other changes, including exchange rate differences	-461	-506	-2 121	-3 088
As at 30.09.2025	13 194 907	1 610 495	97 914	14 903 316

Change in off-balance sheet liabilities (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2024	11 283 362	1 416 916	206 326	12 906 604
New / purchased / granted financial assets	5 104 481	0	0	5 104 481
Changes due to the sale or expiry of the instrument	-2 844 159	-432 563	-130 540	-3 407 262
Transfer to Stage 1	137 881	-109 661	-28 220	0
Transfer to Stage 2	-605 780	607 372	-1 592	0
Transfer to Stage 3	-10 049	-53 704	63 753	0
Changing commitment	-865 977	-201 696	7 442	-1 060 231
Other changes, including exchange rate differences	-4 573	-1 264	-1 566	-7 403
As at 30.09.2024	12 195 186	1 225 400	115 603	13 536 189

Change in the provision for off-balance sheet liabilities	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	18 828	14 658	9 287	42 773
New / purchased / granted financial assets	27 152	0	0	27 152
Changes due to the sale or expiry of the instrument	-19 523	-13 488	-3 786	-36 797
Transfer to Stage 1	2 326	-2 325	-1	0
Transfer to Stage 2	-9 685	9 688	-3	0
Transfer to Stage 3	-573	-8 812	9 385	0
Change in the estimate of the provision for off-balance sheet liabilities	1 169	7 903	-7 021	2 051
Other changes, including exchange rate differences	2 041	3 897	-5 976	-38
As at 30.09.2025	21 735	11 521	1 885	35 141

Change in the provision for off-balance sheet liabilities	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2024	15 009	26 024	34 416	75 449
New / purchased / granted financial assets	16 522	0	0	16 522
Changes due to the sale or expiry of the instrument	-8 069	-12 220	-30 168	-50 457
Transfer to Stage 1	2 270	-2 060	-210	0
Transfer to Stage 2	-9 497	9 883	-386	0
Transfer to Stage 3	-377	-19 200	19 577	0

Change in the provision for off-balance sheet liabilities	Stage 1	Stage 2	Stage 3	Total
Change in the estimate of the provision for off-balance sheet liabilities	-1 094	-1 630	-8 083	-10 807
Other changes, including exchange rate differences	1 462	7 021	-8 619	-136
As at 30.09.2024	16 226	7 818	6 527	30 571

15 Fair value

The principles of fair value measurement of derivative instruments and unquoted debt securities measured at fair value were presented in the interim condensed consolidated financial statements, note 29 - Fair value, and have not changed in relation to the principles presented in the financial statements prepared as at 31 December 2024.

15.1 Financial data

30.09.2025	Level 1	Level 2	Level 3	Total
Investment financial assets and derivatives	20 985 927	1 601 789	185 293	22 773 009
Investment financial assets measured at fair value through profit and loss	55 740	192 814	5 299	253 853
SWAP	0	127 328	0	127 328
Cap Floor Options	0	491	0	491
FRA	0	789	0	789
FX Swap	0	8 330	0	8 330
FX forward	0	30 046	0	30 046
CIRS	0	1 191	0	1 191
FX options	0	9 715	53	9 768
Other options	0	0	249	249
Other instruments	17	14 924	0	14 941
Derivatives	17	192 814	302	193 133
Treasury bonds	55 723	0	0	55 723
Other bonds	0	0	4	4
Equity instruments	0	0	4 993	4 993
Investments securities	55 723	0	4 997	60 720
Investment financial assets measured at fair value through other comprehensive income	20 930 187	999 209	179 994	22 109 390
Money bills	0	999 209	0	999 209
Treasury bonds	18 989 041	0	0	18 989 041
Treasury bills	680 420	0	0	680 420
Other bonds	1 260 726	0	0	1 260 726
Equity instruments	0	0	179 994	179 994
Assets pledged as collateral	18 345	0	0	18 345
Derivative hedging instruments	0	409 766	0	409 766
Interest rate transactions	0	409 766	0	409 766

31.12.2024	Level 1	Level 2	Level 3	Total
Investment financial assets and derivatives	17 667 648	3 885 891	149 742	21 703 281

31.12.2024	Level 1	Level 2	Level 3	Total
Investment financial assets measured at fair value through profit and loss	2 014	212 808	12 181	227 003
SWAP	0	134 884	0	134 884
Cap Floor Options	0	786	0	786
FX Swap	0	197	0	197
FRA	7	0	0	7
Forward	0	35 852	0	35 852
FX forward	0	8 447	0	8 447
CIRS	0	8 092	0	8 092
FX options	0	18 014	26	18 040
Other instruments	29	6 536	0	6 565
Derivatives	36	212 808	26	212 870
Treasury bonds	1 978	0	0	1 978
Other bonds	0	0	4	4
Equity instruments	0	0	12 151	12 151
Investments securities	1 978	0	12 155	14 133
Investment financial assets measured at fair value through other comprehensive income	17 665 634	3 398 372	137 561	21 201 567
Money bills	0	3 398 372	0	3 398 372
Treasury bonds	16 633 632	0	0	16 633 632
Treasury bills	213 200	0	0	213 200
Other bonds	818 802	0	0	818 802
Equity instruments	0	0	137 561	137 561
Assets pledged as collateral	18 029	0	0	18 029
Derivative hedging instruments	0	274 711	0	274 711
Interest rate transactions	0	274 711	0	274 711

30.09.2025	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	45	200 587	369	201 001
Bonds	0	0	0	0
SWAP	0	145 632	0	145 632
Cap Floor Options	0	491	0	491
FRA	0	189	0	189
FX Swap	0	20 540	0	20 540
FX forward	0	3 420	0	3 420
CIRS	0	4 077	0	4 077
FX options	0	11 500	120	11 620
Other options	0	0	249	249
Other instruments	45	14 738	0	14 783
Derivative hedging instruments	0	142 749	0	142 749
Interest rate transactions	0	142 749	0	142 749

31.12.2024	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	64	196 267	119	196 450
SWAP	0	136 642	0	136 642
Cap Floor Options	0	786	0	786

31.12.2024	Level 1	Level 2	Level 3	Total
FRA	0	1 206	0	1 206
FX Swap	0	15 516	0	15 516
FX forward	0	13 366	0	13 366
CIRS	0	2 383	0	2 383
FX options	0	20 208	119	20 327
Other instruments	64	6 160	0	6 224
Derivative hedging instruments	0	450 383	0	450 383
Interest rate transactions	0	450 383	0	450 383

Reconciliation of changes at level 3 of fair value hierarchy

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
As at 01.01.2025	149 712	4	26	119
Acquisitions/Reclassification of assets	0	0	302	369
Net changes recognized in other comprehensive income	42 440	0	0	0
Net changes recognized in profit and loss	2 612	0	0	0
Exchange rate differences	-1 608	0	0	0
Settlement / redemption	-8 169	0	-26	-119
As at 30.09.2025	184 987	4	302	369

Changes in financial assets and liabilities	Assets				Liabilities
	Equity instruments	Debt instruments	Derivatives	Loans and advances to customers	Derivatives
As at 01.01.2024	144 905	4	3 179	0	3 179
Acquisitions/Reclassification of assets	0	0	69	1 430	204
Net changes recognized in other comprehensive income	24 834	0	0	0	0
Net changes recognized in profit and loss	2 979	0	-1 220	0	-1 220
Exchange rate differences	-748	0	0	0	0
Settlement / redemption	-8 461	0	-1 728	0	-1 728
As at 30.09.2024	163 509	4	300	1 430	435

During III quarters of 2025, the Bank did not reclassify investment financial instruments and derivatives between levels of the fair value hierarchy.

Below is presented the carrying value and fair value of assets and liabilities that are not disclosed in the statement of financial position at fair value.

30.09.2025	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	3 378 628	407 666	2 970 962	0	3 378 628
Amount due from banks	878 315	0	878 315	0	878 315

30.09.2025	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Loans and advances to customers	66 227 788	0	0	67 608 599	67 608 599
Retail segment	41 800 125	0	0	42 670 853	42 670 853
Consumer loans	19 656 525	0	0	19 517 719	19 517 719
Mortgage loans	22 143 600	0	0	23 153 134	23 153 134
Corporate segment	24 427 663	0	0	24 937 746	24 937 746
Investment securities measured at amortized cost	2 018 246	2 040 200	0	61	2 040 261
Other assets	581 727	0	0	581 727	581 727
Liabilities					
Amounts due to banks	254 848	0	254 848	0	254 848
Amounts due to customers	80 649 761	0	0	80 649 761	80 649 761
Other liabilities	1 738 611	0	0	1 738 611	1 738 611
Debt securities issued	1 889 506	0	0	1 888 992	1 888 992

31.12.2024	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	2 111 054	434 835	1 676 219	0	2 111 054
Amount due from banks	1 821 581	0	1 821 581	0	1 821 581
Loans and advances to customers	62 617 092	0	0	62 740 626	62 740 626
Retail segment	39 806 429	0	0	39 450 565	39 450 565
Consumer loans	19 444 488	0	0	19 421 327	19 421 327
Mortgage loans	20 361 941	0	0	20 029 238	20 029 238
Corporate segment	22 810 663	0	0	23 290 061	23 290 061
Investment securities measured at amortized cost	2 157 936	2 151 387	0	61	2 151 448
Other assets	664 366	0	0	664 366	664 366
Liabilities					
Amounts due to banks	42 799	0	42 799	0	42 799
Amounts due to customers	76 979 707	0	0	76 979 707	76 979 707
Other liabilities	1 628 785	0	0	1 628 785	1 628 785
Debt securities issued	2 087 016	0	0	2 086 957	2 086 957

16 Transactions with subsidiaries

Bank's subsidiaries as at 30 September 2025 and the date of this report was as follows:

Company's name - subsidiaries	28.10.2025	30.09.2025	31.12.2024
Alior Services sp. z o.o.	100%	100%	100%
Alior Leasing sp. z o.o.	100%	100%	100%
- AL Finance sp. z o.o.	100%	100%	100%
- Alior Leasing Individual sp. z o.o.	*100% - Alior Leasing sp.z o.o.	*100% - Alior Leasing sp.z o.o.	90% - Alior Leasing sp.z o.o. 10% - AL Finance sp. z o.o
Meritum Services ICB SA	100%	100%	100%
Alior TFI SA	100%	100%	100%
Corsham sp. z o.o.	100%	100%	100%
RBL_VC sp. z o.o.	100%	100%	100%

Company's name - subsidiaries	28.10.2025	30.09.2025	31.12.2024
RBL_VC sp z o.o. ASI spółka komandytowo-akcyjna	100%	100%	100%

*On 30 January 2025, AL Finance sp. z o.o. sold its shares in Alior Leasing Individual sp. z o.o. to Alior Leasing sp. z o.o.

Subsidiaries	30.09.2025	31.12.2024
Loans and advances to customers	6 742 421	6 012 866
Fixed assets	2 351	0
Other assets	190	327
Total assets	6 744 962	6 013 193
Amounts due to customers	156 385	148 971
Provisions	697	354
Other liabilities	5 960	4 435
Total liabilities	163 042	153 760

Subsidiaries	30.09.2025	31.12.2024
Off-balance liabilities granted to customers	601 069	440 992
Relating to financing	601 069	440 992

Subsidiaries	01.01.2025 - 30.09.2025	01.01.2024 - 30.09.2024
Interest income	286 498	271 505
Interest expenses	-1 821	-1 497
Fee and commission income	16 619	7 998
Fee and commission expense	-333	-338
The result on financial assets measured at fair value through profit or loss and FX result	39 906	5 097
Dividend income	257	89
Other operating income	2 291	2 242
General administrative expenses	-6 238	-7 045
Net expected credit losses	341	645
Total	337 520	278 696

17 Transactions with the State Treasury and related entities

Below there are material transactions with the State Treasury and its related entities with the exception of IAS 24.25. The transactions with the State Treasury mainly concern operations on treasury securities. The remaining transactions presented in the note below concern operations with selected ten entities with the highest exposure.

Transactions with the State Treasury and related entities as at 30 September 2025

Name	Loans to customers/debt instruments	Interest and commission income
State Treasury	17 286 997	638 345
Customer 1	673 689	150 136

Name	Loans to customers/debt instruments	Interest and commission income
Customer 2	232 548	10 690
Customer 3	131 983	9 786
Customer 4	92 953	3 621
Customer 5	70 222	2 476
Customer 6	68 849	4 942
Customer 7	62 417	3 583
Customer 8	56 592	3 006
Customer 9	52 509	0
Customer 10	44 680	6 280

Name	Amounts due to customers	Interest costs
Customer 1	170 080	-3 151
Customer 2	80 584	-1 888
Customer 3	66 615	-1 102
Customer 4	52 096	-753
Customer 5	45 874	-739
Customer 6	45 152	-1 298
Customer 7	28 891	-2 152
Customer 8	20 701	-25
Customer 9	19 330	-287
Customer 10	18 970	-295

Name	Off-balance sheet items	Commission income
Customer 1	792 766	1 037
Customer 2	200 000	0
Customer 3	178 359	0
Customer 4	85 000	0
Customer 5	62 514	0
Customer 6	60 000	0
Customer 7	50 000	0
Customer 8	50 000	244
Customer 9	50 000	0
Customer 10	35 395	41

Transactions with the State Treasury and related entities as at 31 December 2024

Name	Loans to customers/debt instruments	Interest and commission income
State Treasury	14 741 404	783 794
Customer 1	660 736	171 630
Customer 2	201 151	14 045
Customer 3	178 669	1 889
Customer 4	168 107	14 796
Customer 5	97 303	4 710

Name	Loans to customers/debt instruments	Interest and commission income
Customer 6	95 601	6 466
Customer 7	82 238	15 048
Customer 8	60 255	2 061
Customer 9	57 991	5 008
Customer 10	43 934	5 058

Name	Amounts due to customers	Interest costs
Customer 1	151 229	-7 145
Customer 2	139 786	-2 632
Customer 3	81 179	-1 801
Customer 4	48 215	-1 447
Customer 5	45 951	-639
Customer 6	41 584	-643
Customer 7	34 458	-649
Customer 8	34 394	-871
Customer 9	33 580	-276
Customer 10	31 620	-26

Name	Off-balance sheet items	Commission income
Customer 1	614 493	186
Customer 2	200 000	0
Customer 3	189 173	0
Customer 4	100 000	24
Customer 5	85 000	0
Customer 6	69 309	0
Customer 7	50 000	387
Customer 8	47 727	0
Customer 9	33 793	47
Customer 10	33 353	0

All transactions with the State Treasury and its related entities were concluded at arm's length.

18 Transactions with the supervising and managing persons

18.1 Financial data

All transactions with supervising and managing persons are performed in line with the relevant regulations concerning banking products and at market rates.

30.09.2025	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	833	580	253
Total liabilities	833	580	253

31.12.2024	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	575	355	220
Total liabilities	575	355	220

19 Legal claims

None of the individual proceedings pending during III quarters of 2025 before a court, a body competent for arbitration proceedings or a public administration body, as well as all proceedings taken together, pose a threat to the Bank's financial liquidity.

In accordance with IAS 37, the Bank each time assesses whether a past event gave rise to a present obligation. In legal claims, the Bank additionally uses expert opinions. If, based on expert judgment and taking into account all circumstances, the Bank assesses that the existence of a present obligation as at the balance sheet date is more likely than not and the Bank is able to reliably estimate the amount of the obligation in this respect, then it creates a provision. As at 30 September 2025, the Bank created provisions for legal claims brought against the Bank, which, according to the legal opinion, involve the risk of outflow of funds due to fulfillment of the obligation in the amount of PLN 283 229 thousand and as at 31 December 2024 in the amount of PLN 213 069 thousand.

The proceedings which according to the opinion of the Management Board are significant are presented below.

Cases related to the distribution of certificates of participation in investment funds

The Bank, as part of its activities as part of a separate organizational unit - Biuro Maklerskie Alior Bank SA, in the years 2012 - 2016 conducted activities in the field of distribution of certificates of participation in investment funds: Inwestycje Rolne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Inwestycje Selektywne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Lasy Polskie Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych and Vivante Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (hereinafter collectively referred to as "Funds"). The Bank distributed over 250 thousand investment certificates of the Funds.

On 21 November 2017, the Polish Financial Supervision Authority ("PFSA") issued a decision to withdraw the permit to operate by FinCrea TFI SA, which is the managing body of the Funds. The Polish Financial Supervision Authority justified the issuance of a decision found in the course of administrative proceedings for gross violations of the provisions of the Act on investment funds and management of alternative investment funds. The decision was immediately enforceable. No society has decided to take over the management of the Funds, which, pursuant to Art. 68 paragraph 2 in connection with Art. 246 paragraph 1 point 2 of the Act on Investment Funds and Management of Alternative Investment Funds was the reason for the dissolution of the Funds. The dissolution of an investment fund takes place after liquidation.

Investment funds were liquidated in 2024 by Raiffeisen Bank International AG with its registered office in Vienna - the liquidator. The liquidator paid out the funds obtained from the liquidation in proportion to the number of investment certificates held by the fund participants. The payments mean the remission of investment certificates held by fund participants.

Claims for payment

As at 30.09.2025, the Bank is defendant in 169 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 54.5 million.

In the Bank's opinion, each claims for payment requires an individual approach. The Bank conducted an analysis, selected cases and singled out those with specific risk factors, which the Bank took into account in its approach to the provision created on this account. The Bank has changed the estimate of the provisions held as of the balance sheet date in connection with the cases brought against the Bank by purchasers of the Funds' investment certificates for payment and for determining liability. The Bank will analyse the judgments issued on an ongoing basis, taking into account the impact of the liquidation and payments on this account on court judgments and will shape the amount of provisions. The Bank also took into account the expected increase in the scale of lawsuits in the provision calculation.

Liability claims

The Bank is the defendant in 1 collective action brought by a natural person - a representative of a group of 320 natural and legal persons, for determination of the Bank's liability for damage and in 3 individual cases for establishing the Bank's liability for damage.

The class action was filed on 5 March 2018 against the Bank to determine the Bank's liability for damage caused by the Bank's improper performance of disclosure obligations towards customers and the improper performance of contracts for the provision of services for accepting and transmitting orders to purchase or sell Fund investment certificates. The court decided to hear the case in group proceedings.

On 8 March 2023, the District Court in Warsaw issued a decision to determine the composition of the group. As at the date of this report, this decision is invalid. The value of the subject of the extended claim amounts to approx. PLN 103.9 million. The lawsuits were filed to establish liability (not for payment, i.e. compensation for damage), therefore the Bank does not anticipate any outflow of cash from these proceedings, other than litigation costs, the amount of which the Bank estimates at PLN 600 thousand.

The total amount of the provision as at 30 September 2025 amounted PLN 68.1 million.

Court proceedings of FX mortgage loans

As at 30 September 2025, there were 232 court proceedings pending against the Bank (as at 31 December 2024: 168) concerning mortgage loans granted in previous years in foreign currencies with a total value of the subject matter of the dispute of PLN 200 million (as of 31 December 2024: PLN 149 million).

The main cause of the dispute indicated by the plaintiffs concerns the questioning of the provisions of the loan agreement regarding the Bank's use of conversion rates and results in claims for the partial or total invalidity of the loan agreements.

The Bank monitors the state of court decisions on an ongoing basis in cases of loans indexed or denominated in a foreign currency in terms of the formation and possible changes in the lines of case law.

The table below presents the cumulative costs of legal risk of FX mortgage loans (in MPLN).

	30.09.2025	31.12.2024
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	171	133

	30.09.2025	31.12.2024
Provisins	88	58
Total	259	191

Court proceedings regarding free credit sanction

The banking sector is facing the problem of the growing number of lawsuits filed by consumers or specialized entities purchasing receivables from consumers, covering the reimbursement of consumer credit costs due to defects in the consumer credit agreement. The basic objection of the plaintiffs, present in all cases, is the allegation of the lack of possibility of crediting and charging interest (capital interest) on credit costs, in particular the arrangement fee.

On 13 February 2025, the CJEU issued a judgment based on preliminary questions from a Polish court regarding the sanction of a free loan. The theses of the judgment are as follows:

- firstly, the CJEU did not rule that the interest rate on credited costs is inadmissible, according to the CJEU, the circumstance according to which the APR would turn out to be excessive does not in itself constitute a breach of the information obligation,
- secondly, the CJEU stated that it is for the national court to assess to what extent the average consumer - properly informed and sufficiently observant and prudent - was able to assess, on the basis of the terms of the contract regarding the change of fees, how the amount of his obligation may change,
- thirdly, the Court emphasized that the severity of the sanction provided for in national law should be adequate to the gravity of the infringements and the general principle of proportionality, which results from EU law, should be observed (paragraph 49 of the judgment).

In addition, the CJEU confirmed that the sanction of free credit may be considered disproportionate if the breach of information obligations does not affect the consumer's decision to conclude the contract. The CJEU also confirmed that the sanction of free credit cannot be applied automatically, it is up to the national court to assess the gravity of the breached obligations by the creditor and their impact on the consumer's decision to conclude the contract.

In the Bank's opinion, the CJEU judgment confirms the Bank's previous position that crediting credit costs, in particular commissions, is permissible, even if deemed inadmissible (regardless of the type of sanction), and does not result in a free credit sanction. The Bank assesses that the CJEU judgment is beneficial for the sector and as such will not negatively affect the previous national case law.

As at 30 September 2025, there were pending 4027 court proceedings against the Bank regarding the sanction of a free loan with the value of the subject matter of the dispute amounting PLN 175.7 million (as at 31 December 2024, 2746 proceedings with the value of the subject matter of the dispute amounting PLN 115.1 million). These proceedings are mainly initiated by customers or entities that have purchased receivables from customers and concern the provisions of cash loan agreements. The total amount of the provision in this respect as at 30 September 2025 is PLN 90.5 million (as at 31.12.2024 – MPLN 50.6) and includes both the provision for currently pending disputes and the future inflow of disputes assumed by the Bank.

20 Contingent liability

The Bank presented a description of the most significant proceedings conducted as at 30 September 2025 against the Bank, which constitute contingent liabilities in the interim condensed consolidated financial statements in note 33.

The total value of the subject matter of the dispute as at 30 September 2025 in court proceedings conducted against the Bank amounted in PLN 1 035 583 thousand and as at 31 December 2024 in PLN 967 420 thousand.

21 Events significant to the business operations of the Bank

Adoption of the Strategy of Alior bank SA Capital Group for 2025-2027

On 24 March 2025, the Strategy of the Alior Bank SA Capital Group for 2025-2027 "Alior Bank. Or nothing" was adopted by the Bank's Management Board and approved by the Bank's Supervisory Board.

Assessment of the impact of the IBOR reform on the Bank's situation

As at 1 January 2018, a new standard for the provision of benchmarks applies in the European Union, the legal basis of which is Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or for measuring the performance of investment funds (hereinafter: BMR regulation, IBOR reform). The main goal of the EU bodies during the work on the IBOR reform was the need to increase consumer protection. In accordance with the IBOR reform, all benchmarks that are the basis for determining interest on loans or the interest rate for various financial instruments must be calculated and applied according to strictly defined rules, so as to avoid suspicion of any fraud. The benchmark according to the IBOR reform, in particular:

- is to be based primarily on transaction data,
- is to faithfully reflect the underlying market, the measurement of which is the purpose of the indicator,
- is to be verifiable by the administrator,
- is to be resistant to manipulation,
- it is to be transparent for the recipients of benchmarks.

The Bank monitors the activities of regulators and benchmark administrators, both at the national, European and global level, in terms of benchmarks. The Bank is involved in the work of the National Working Group for WIBOR reform.

The Steering Committee of the National Working Group (KS NGR) after reviewing the opinions on legal, market and marketing aspects, KS NGR decided on 24 January 2025 to select the target name POLSTR. The administrator of POLSTR - within the meaning of the BMR Regulation will be GPW Benchmark SA, entered in the register of the European Securities and Markets Authority (ESMA).

In the next step, KS NGR updated the Road Map as part of the current schedule of actions aimed at replacing the WIBOR reference index with the target POLSTR index.

22 Significant events after the end of the reporting period

There were no significant events after the end of the reporting period that are not included in this report.