

Current report no 14/2025

Date: 22nd July 2025

Subject: Acquisition of shares in the subsidiary Rottneros AB under a share issue without subscription rights

General legal basis:

Art. 17 sec. 1 of MAR – inside information

The Management Board of Arctic Paper S.A. ("Company", "Issuer"), in reference to current report no. 10/2025 dated 20th May 2025 and current report no. 13/2025 dated 7th July 2025 hereby informs that on 22nd July 2025, has been notified of the allocation of 10,000,000 new shares (the "Shares") in the subsidiary Rottneros AB ("Rottneros") as part of a subscription for new shares without pre-emptive rights.

Prior to the above transaction, the Company held 78,230,883 shares in Rottneros, representing 51.27% of the share capital and 51.27% of the total number of votes in Rottneros.

Following the above transaction and the full exercise of its subscription rights associated with the previously held Rottneros shares, the Company holds a total of 146,904,045 shares in Rottneros, representing 55.02% of the share capital and 55.02% of the total number of votes in Rottneros.

By issuing 114,428,943 new Shares, the share capital of Rottneros increased by SEK 114,428,943, from SEK 153,393,890 to SEK 267,822,833. After the rights issue, the total number of Shares and votes in Rottneros is 267,822,833.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.