



FINANTSINSPEKTSIOON

Certificate of Approval of a Prospectus
In accordance with the Securities Market Act (transposing Articles 17 and 18 of Directive 2003/71/EC)

To: Komisja Nadzoru Finansowego, Poland

From: Finantsinspektsioon, Estonia

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Securities Market Act (transposing Directive 2003/71/EC) and was approved by us on October 30, 2015.

Name of Issuer: City Service SE

Registered Office: Narva mnt 5
10117 Tallinn
Estonia

Type of Securities: Shares

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up: I, III

Guarantor (if any): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC and Securities Market Act transposing Directive 2003/71/EC, the omission of the information required under [Item_of Annex_] on the following grounds: N/A

The Prospectus will be published on Finantsinspektsioon's webpage
<http://www.fi.ee/index.php?id=2672>

Mr Andre Nõmm
Member of the Management Board

Date: 30 October 2015

Reference: 4.3-4.9/3347-6

Attachments: (1) Prospectus dated 30 October 2015, approved 30 October 2015
(2) Polish translation of the Prospectus summar