

Resolution No.
of the Annual General Meeting of the Company
Giełda Papierów Wartościowych w Warszawie S.A. ("Company")

amending Resolution No. 37 of the Annual General Meeting of 17 June 2019 determining the principles for shaping the remuneration of members of the Supervisory Board of the Warsaw Stock Exchange

Acting pursuant to Article 392 § 1 of the Commercial Companies Code and Article 2(2)(1) and Article 10 of the Act of 9 June 2016 on the principles for shaping the remuneration of persons managing certain companies (Journal of Laws of 2020, item 1907) and § 19(2) of the Company's Articles of Association, the Annual General Meeting of the Company resolves as follows:

§1

Resolution No. 37 of the Annual General Meeting of 17 June 2019 determining the principles for shaping the remuneration of members of the Supervisory Board of the Warsaw Stock Exchange shall be amended as follows:

1) the wording of § 1(1):

"1. The monthly remuneration of the members of the Supervisory Board shall be determined as the product of the basis of assessment referred to in Article 1(3)(11) of the Act of 9 June 2016 on the principles for shaping the remuneration of persons managing certain companies and a multiplier of 1.5."

shall be replaced by the following new wording:

"1. The monthly remuneration of the members of the Supervisory Board shall be determined as the product of the basis of assessment referred to in Article 1(3)(11) of the Act of 9 June 2016 on the principles for shaping the remuneration of persons managing certain companies, **taking into account generally applicable legislation which amends or modifies the basis of assessment, including the provisions of laws on special arrangements for implementing the Budget Act for the given year**, and a multiplier of 1.5."

§ 2

This resolution shall come into force on the day of its adoption.

JUSTIFICATION

Determining the principles for shaping the remuneration of members of the Supervisory Board derives from the powers of the General Meeting and serves the purpose of exercising the shareholders' rights to shape the remuneration of the Company's bodies.