

SELECTED CONSOLIDATED FINANCIAL DATA OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP

Selected data in the statement of comprehensive income, consolidated, under IFRS

Consolidated statement of comprehensive income

	Six-month period ended 30 June (unaudited)			
	2025	2024*	2025	2024*
	PLN'000		EUR'000 [1]	
Sales revenue	276,379	239,058	65,480	55,454
Operating expenses	(177,596)	(166,439)	(42,076)	(38,609)
Gains on reversed impairment of receivables/(Losses) on impairment of receivables	(413)	(290)	(98)	(67)
Other revenue	2,682	1,398	635	324
Other expenses	(2,176)	(7,820)	(516)	(1,814)
Operating profit	98,876	65,907	23,426	15,288
Financial income	12,287	11,623	2,911	2,696
Financial expenses	(2,002)	(3,987)	(474)	(925)
Share of profit/(loss) of entities measured by the equity method	21,920	17,667	5,193	4,098
Profit before tax	131,081	91,210	31,056	21,158
Income tax expense	(22,316)	(15,800)	(5,287)	(3,665)
Net profit for the period	108,765	75,410	25,769	17,493
Basic/Diluted net earnings per share	2.58	1.59	0.61	0.37
EBITDA [2]	117,074	81,302	27,737	18,860

* restated

[1] The arithmetic mean of the average exchange rates announced by the National Bank of Poland applicable on the last day of each month was used (in the period of 6 months of 2025, 1 EUR = 4,2208 PLN, in the period of 6 months of 2024, 1 EUR = 4,3109 PLN).

[2] EBITDA = operating profit + depreciation/amortisation.

Consolidated statement of financial position

	As at			
	30 June 2025 (unaudited)	31 December 2024	30 June 2025 (unaudited)	31 December 2024
	PLN'000		EUR'000[1]	
Non-current assets:	840,716	807,912	198,193	189,074
Property, plant and equipment	107,909	106,055	25,439	24,820
Right-to-use assets	24,229	25,978	5,712	6,080
Intangible assets	350,112	333,548	82,537	78,059
Investments in entities measured by the equity method	311,039	303,430	73,325	71,011
Other non-current assets	47,427	38,901	11,181	9,104
Current assets:	605,274	465,472	142,689	108,933
Trade receivables and other receivables	108,378	68,795	25,549	16,100
Financial assets measured at amortised cost	174,226	262,874	41,073	61,520
Cash and cash equivalents	319,112	132,236	75,229	30,947
Other current assets	3,558	1,567	839	367
TOTAL ASSETS	1,445,990	1,273,384	340,883	298,007
Equity	1,051,966	1,075,220	247,994	251,631
Non-current liabilities:	88,965	95,224	20,973	22,285
Lease liabilities	18,139	19,878	4,276	4,652
Other liabilities	70,826	75,346	16,697	17,633
Current liabilities:	305,059	102,940	71,916	24,091
Lease liabilities	7,074	6,889	1,668	1,612
Other liabilities	297,985	96,051	70,248	22,479
TOTAL EQUITY AND LIABILITIES	1,445,990	1,273,384	340,883	298,007

[1] At the average exchange rate EUR/PLN of the National Bank of Poland as at 30.06.2025 r. (1 EUR = 4,2419 PLN) and as at 31.12.2024 (1 EUR = 4,2730 PLN).

Selected financial indicators

	As at/ Six-month period ended 30 June (unaudited)	
	2025	2024*
EBITDA margin (EBITDA/Sales revenue)	42.4%	34.0%
Operating profit margin (Operating profit/Sales revenue)	35.8%	27.6%
Return on equity (ROE) (Net profit for last 12 months/Average equity at the beginning and at the end of the 12-month period)	17.8%	15.6%
Debt to equity (Lease liabilities and liabilities under bond issue/Equity)	2.4%	3.1%
Cost/ income (GPW Group operating expenses / GPW Group sales revenue (for a 3-month period))	64.3%	69.6%

* restated