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## INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS FOR THE SHAREHOLDERS AND SUPERVISORY BOARD OF GRUPA AZOTY S.A.

### Introduction

We have reviewed the accompanying interim condensed separate financial statements of Grupa Azoty S.A. (the "Company"), with its registered office at ul. Kwiatkowskiego 8, Tarnów, Poland, comprising the interim condensed statement of financial position as at June 30th 2023, interim condensed statement of comprehensive income for the period January 1st 2023-June 30th 2023, interim condensed statement of changes in equity for the period January 1st 2023-June 30th 2023, interim condensed statement of cash flows for the period January 1st 2023-June 30th 2023, as well as accounting policies and notes to the financial statements (the "interim condensed separate financial statements").

Management of the Company is responsible for the preparation and presentation of the interim condensed separate financial statements in accordance with International Accounting Standard 34 *Interim Financial Reporting*, published in the form of a European Commission regulation.

Our responsibility was to express a conclusion on the interim condensed separate financial statements based on our review.

### Scope of the review

We conducted our review in accordance with National Review Standard 2410 compliant with International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, as adopted by resolution of the National Council of Statutory Auditors.

A review of financial statements consists of making inquiries, primarily of persons responsible for the entity's financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing compliant with International Standards on Auditing. Consequently, a review does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the interim condensed separate financial statements.

BDO spółka z ograniczoną odpowiedzialnością spółka komandytowa, District Court for the Capital City of Warsaw, 13th Commercial Division, National Court Register (KRS): 0000729684, Industry Identification Number (REGON): 141222257, Tax Identification Number (NIP): 108-000-42-12. The value of equity contribution is PLN 10,037,500. BDO offices in Poland: ul. Uniwersytecka 13, 40-007 Katowice, phone: +48 32 661 06 00, [katowice@bdo.pl](mailto:katowice@bdo.pl); al. Pokoju 1, 31-548 Kraków, phone: +48 12 378 69 00, [krakow@bdo.pl](mailto:krakow@bdo.pl); ul. Piątkowska 165, 60-650 Poznań, phone: +48 61 622 57 00, [poznan@bdo.pl](mailto:poznan@bdo.pl); ul. Powstańców Śląskich 7a, 53-332 Wrocław, phone: +48 71 734 28 00, [wroclaw@bdo.pl](mailto:wroclaw@bdo.pl)

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## Conclusion

Based on our review, nothing has come to our attention that would cause us to believe that the accompanying interim condensed separate financial statements have not been prepared, in all material respects, in accordance with International Accounting Standard 34 *Interim Financial Reporting*, published in the form of the European Commission regulations.

**BDO spółka z ograniczoną odpowiedzialnością sp.k. of Warsaw**  
entered in the list of audit firms under Reg. No. 3355

**on behalf of which the auditor reviewed the financial statements**

**Marcin Krupa**  
Auditor  
registered under No. 11142

Kraków, September 27th 2023