

## Consolidated annual report SA-RS 2002

(Pursuant to § 57 item 2 of the Ordinance by the Council of Ministers as of 16<sup>th</sup> October 2001 – Journal of Law *Dz. U.* no. 139 item 1569 and as of 19<sup>th</sup> March 2002 item 280)

## (for issuers of securities in production, construction, trade or service business)

For the current fiscal year between 1<sup>st</sup> January 2002 and 31<sup>st</sup> December  
and for the previous fiscal year between 1<sup>st</sup> January 2001 and 31<sup>st</sup> December 2001

15<sup>th</sup> March 2003  
(date of submission)

## GRUPA KAPITAŁOWA GRUPA KĘTY

(Issuer's full name)

## GRUPA KĘTY

(Issuer's abbreviated name)

## METAL SECTOR

(business sector acc. to the Warsaw Stock Exchange classification)

32-650

(postal code)

KĘTY

(city)

TADEUSZA KOŚCIUSZKI

(street)

(033) 844-60-00

(phone)

(033) 845-30-93

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111

(number)

kety@gk-kety.com.pl

(e-mail)

549-000-14-68

(Tax Identification Number - NIP)

070614970

(Statistical Identification Number - REGON)

www.gk-kety.com.pl

(www)

ERNST&amp;YOUNG AUDIT sp. z o.o.

(certified Auditor)

12<sup>th</sup> May 2003

(date of issue of the report)

Consolidated annual report includes:

- x Letter of the President of the Management Board
- x Opinion and report of the certified Auditor
- x Consolidated annual report:
  - x Introduction
  - x Consolidated balance sheet
  - x Consolidated profit and loss account
  - x Statement of changes in consolidated shareholders' equity
  - x Consolidated cash flow statement
  - x Notes to financial statement
- x The Management Board report (report on the activities of the Issuer's Capital Group)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2002	2001	2002	2001
<b>I. Net revenues from the sales of products, goods and materials</b>	623 393	582 915	161 096	159 663
<b>II. Operating profit (loss)</b>	80 697	57 856	20 854	15 847
<b>III. Gross profit (loss)</b>	60 686	49 570	15 682	13 577
<b>IV. Net profit (loss)</b>	47 136	38 676	12 181	10 594
<b>V. Net cash flow from operations</b>	98 068	77 430	25 343	21 208
<b>VI. Net cash flow from investments</b>	(7 189)	(70 890)	(1 858)	(19 417)
<b>VII. Net cash flow from financial activity</b>	(93 931)	232	(24 273)	64
<b>VIII. Total net cash flow</b>	(3 052)	6 775	(789)	1 856
<b>IX. Total assets</b>	578 842	601 390	143 984	170 757
<b>X. Liabilities and provisions for liabilities</b>	263 257	251 872	65 484	71 516
<b>XI. Long-term payables</b>	78 145	103 006	19 438	29 247
<b>XII. Short-term payables</b>	152 033	115 151	37 817	32 696
<b>XIII. Shareholders' equity</b>	305 567	338 251	76 008	96 042
<b>XIV. Share capital</b>	26 252	26 252	6 530	7 454
<b>XV. Number of shares</b>	10 500 780	10 500 780	10 500 780	10 500 780
<b>XVI. Profit (loss) per ordinary share (in PLN/EURO)</b>	4.49	3.68	1.16	1.01
<b>XVII. Diluted profit (loss) per ordinary share (in PLN/EURO)</b>	-	-	-	-
<b>XVIII. Book value per share – BVPS (in PLN/EURO)*</b>	35.97	33.1	8.95	9.43
<b>XIX. Diluted book value per share (in PLN/EURO)</b>	-	-	-	-
<b>XX. Dividend per share – declared or paid (in PLN/EURO)</b>	2.00	1.0	0.50	0.28