

Consolidated annual report SA-RS 2002

(Pursuant to § 57 item 2 of the Ordinance by the Council of Ministers as of 16th October 2001 – Journal of Law *Dz. U.* no. 139 item 1569 and as of 19th March 2002 item 280)

(for issuers of securities in production, construction, trade or service business)

For the current fiscal year between 1st January 2002 and 31st December
and for the previous fiscal year between 1st January 2001 and 31st December 2001

15th March 2003
(date of submission)

GRUPA KAPITAŁOWA GRUPA KĘTY

(Issuer's full name)

GRUPA KĘTY

(Issuer's abbreviated name)

METAL SECTOR

(business sector acc. to the Warsaw Stock Exchange classification)

32-650

(postal code)

KĘTY

(city)

TADEUSZA KOŚCIUSZKI

(street)

111

(number)

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(Tax Identification Number - NIP)

070614970

(Statistical Identification Number - REGON)

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(www)

ERNST&YOUNG AUDIT sp. z o.o.

(certified Auditor)

12th May 2003

(date of issue of the report)

Consolidated annual report includes:

- x Letter of the President of the Management Board
- x Opinion and report of the certified Auditor
- x Consolidated annual report:
 - x Introduction
 - x Consolidated balance sheet
 - x Consolidated profit and loss account
 - x Statement of changes in consolidated shareholders' equity
 - x Consolidated cash flow statement
 - x Notes to financial statement
- x The Management Board report (report on the activities of the Issuer's Capital Group)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2002	2001	2002	2001
I. Net revenues from the sales of products, goods and materials	623 393	582 915	161 096	159 663
II. Operating profit (loss)	80 697	57 856	20 854	15 847
III. Gross profit (loss)	60 686	49 570	15 682	13 577
IV. Net profit (loss)	47 136	38 676	12 181	10 594
V. Net cash flow from operations	98 068	77 430	25 343	21 208
VI. Net cash flow from investments	(7 189)	(70 890)	(1 858)	(19 417)
VII. Net cash flow from financial activity	(93 931)	232	(24 273)	64
VIII. Total net cash flow	(3 052)	6 775	(789)	1 856
IX. Total assets	578 842	601 390	143 984	170 757
X. Liabilities and provisions for liabilities	263 257	251 872	65 484	71 516
XI. Long-term payables	78 145	103 006	19 438	29 247
XII. Short-term payables	152 033	115 151	37 817	32 696
XIII. Shareholders' equity	305 567	338 251	76 008	96 042
XIV. Share capital	26 252	26 252	6 530	7 454
XV. Number of shares	10 500 780	10 500 780	10 500 780	10 500 780
XVI. Profit (loss) per ordinary share (in PLN/EURO)	4.49	3.68	1.16	1.01
XVII. Diluted profit (loss) per ordinary share (in PLN/EURO)	-	-	-	-
XVIII. Book value per share – BVPS (in PLN/EURO)*	35.97	33.1	8.95	9.43
XIX. Diluted book value per share (in PLN/EURO)	-	-	-	-
XX. Dividend per share – declared or paid (in PLN/EURO)	2.00	1.0	0.50	0.28