Company	Investment Friends Capital SE
Type	Company Release
Category	Other price sensitive information
Disclosure time	22 Nov 2021 11:58:52 +0200

Currency	
Title	Information on the suspension of the Issuer's quotations.

The Management Board of Investment Friends Capital SE informs that due to the request of a person claiming to be a representative of the Polish Financial Supervision Authority unidentified by name, sent to the Warsaw Stock Exchange on November 10, 2021, the Issuer's listing is suspended since November 12, 2021.

At the same time, answering the shareholders' questions, the Issuer's Management Board presents its position on this matter.

The above-mentioned request to suspend the quotations does not meet the statutory suspension conditions, in particular it does not indicate the detailed reasons for the suspension of the quotations. The Management Board tried to establish the reasons for this suspension, but the Polish Financial Supervision Authority being obliged to do so by the Act did not provide the Management Board with such information. Therefore, the Management Board is not able to establish the legitimacy of the suspension, and is not even able to find out the reasons for this suspension. It is worth emphasizing that the Polish Financial Supervision Authority should disclose such information to the public ex officio immediately, and not at the request of the Management Board or any other market participant.

The Management Board is currently analyzing the possibility of reporting a crime against the persons / person who sent this notification to the WSE, in connection with Article 231 of the Penal Code. The decision of the Management Board in this matter will be made after getting acquainted with the reasons for the suspension of quotations, unless they are not disclosed to the Company within a reasonable time.

Regardless of the reasons for this suspension, the Management Board is of the opinion that the suspension of the Issuer's quotations is harmful to the market, even if there have been market abuses by one or several shareholders. In such a case, the Polish Financial Supervision Authority should indicate these abuses in a public announcement, so that market participants can diagnose them and trade based on their knowledge of these abuses.

At the same time, the Management Board declares that:

- currently no events have occurred that would require the publication of any information, not expect any such events that would result in reporting inside information,

- The Management Board and any of its subsidiaries did not trade in shares in November, including in particular the parent company of the Issuer, i.e. Patro Invest OU.