



Current report 1/2018

Date: 25.01.2018

NOTIFICATION OF MANAGER'S TRANSACTION

The Board of Directors of KDM Shipping Public Limited with its seat in Limassol, Cyprus (the "Company") hereby informs that Company has received information from Kostiantyn Molodkovets, the member of the Company Board of Directors that the entity wholly owned and controlled by him (and as such, a person closely associated with him in the meaning of art. 3.1.(26) of the Market Abuse Regulation No 596/2014), i.e., KM Management Limited, with its registered office in Intershore Chambers, P.O. Box 4342, Road Town, Tortola, British Virgin Islands transferred 3,100,000 shares in the Company to personal account of Kostiantyn Molodkovets. The transaction was executed outside the regulated market

Following the transfer of shares K. Molodkovets holds directly 3,100,000 shares in the Company entitling to 3,100,000 votes at the general meeting of shareholders and representing 33,3477% of total voting rights and, indirectly through KM Management, holds 2,000,000 shares in the Company entitling to 2,000,000 votes at the general meeting of shareholders and representing 12,88% of total voting rights. Total number of shares in the Company held directly and indirectly by K. Molodkovets has not changed and is 5,100,000 shares in the Company entitling to 5,100,000 votes at the general meeting of shareholders and representing 54,862% of total voting rights.

Legal grounds: Art.19.3 of the Market Abuse Regulation No 596/2014