List of all shareholders holding at least 5% of votes at the Annual General Meeting of shareholders, held on 29 May 2017:

Photon Energy N.V Shareholders	No. of shares as of the Record Date	No. of votes at the General Assembly	% of votes at the General Assembly
Solar Age Investments B.V.	26,467,000	26,467,000	51.90%
Solar Future Cooperatief U.A.	8,590,683	8 590 683	16.85%
Solar Power to the People Cooperatief U.A.	8,051,874	8,051,874	15.79%
TOTAL	43,109,557	43,109,557	84.54%