28 June 2016

Plaza Centers N.V. – Share Consolidation Time Table on the TASE

Plaza Centers N.V. ("Plaza" or the "Company"), a leading emerging markets property developer, announces that subject to the approval of the Company's shareholders at the Company's Annual General Meeting which will be held on June 30, 2016, the Record Date for the share consolidation on the Tel Aviv Stock Exchange Ltd. ("TASE") is Thursday, June 30, 2016 at 5:30 p.m. (Israel Time). The share consolidation and the admission of shares are expected to occur on or about Friday, July 1, 2016 in accordance with the expected timetable defined in the Circular and published on 19 May, 2016. The Company expects the commencement of trade on the Company's shares on the TASE (post consolidation) on or about Sunday, July 3, 2016.

For further details, please contact:

Plaza

Dori Keren, Acting CEO	+ 48 22 231 99 00
Eitan Farkas, CFO	+ 36 1 462 7140

FTI Consulting

Dido Laurimore / Claire Turvey / Tom Gough	+44 20 3727 1000

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe and India. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange and the Tel Aviv Stock Exchange (LSE:"PLAZ"; WSE: "PLZ/PLAZACNTR"; TASE: "PLAZ"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 20 years.